

**Notice of the
annual general meeting of shareholders of
Kazakhstan Stock Exchange JSC**

Dear ladies and gentlemen,

Hereby the Joint-Stock Company "Kazakhstan Stock Exchange" (hereinafter – the Exchange) with its executive body – the Exchange's Management Board – situated at the following address: 280 Baizakov St., 8th floor, the North Tower of the Multifunctional complex "Almaty Towers", city of Almaty A15G7M6, Republic of Kazakhstan, notifies its shareholders of the annual general meeting of shareholders of the Exchange (hereinafter – the general meeting of shareholders), which is convened by an initiative of the Board of Directors of the Exchange (minutes No. 10 of the meeting dated April 11, 2025) based on item 1 of Article 35, item 1, sub-item 3) of item 3 of Article 37 and Article 41 of the Act of the Republic of Kazakhstan "On Joint-Stock Companies" (hereinafter – the Act).

The general meeting of shareholders will be held **on May 29, 2025 at 10:00 am** (Astana time) at the following address: 280 Baizakov St., 8th floor, the North Tower of the Multifunctional complex "Almaty Towers", Almaty.

Participants in the general meeting of shareholders will be registered on May 29, 2025 from 09:00 to 09:45 am (Astana time) at the venue.

In case of absence of a quorum, a repeated general meeting of shareholders of the Exchange will be held on May 30, 2025 from 10:00 am (Astana time) at the same address. Participants in the general meeting of shareholders of the Exchange will be registered on May 30, 2025 from 09:00 to 09:45 am (Astana time) at the venue.

The list of shareholders entitled to participate in the general meeting of shareholders was drawn up as of 00:00 am (Astana time) on May 15, 2025.

**Agenda of the
annual general meeting of shareholders of the Exchange**

- "1. On approval of the agenda of the annual general meeting of shareholders of Kazakhstan Stock Exchange JSC.
2. On determination of the quantitative composition and term of office of the counting commission of Kazakhstan Stock Exchange JSC, election of its members.
3. On consideration of the report on activities of Kazakhstan Stock Exchange JSC in 2024.
4. On consideration of the report on sustainable development of Kazakhstan Stock Exchange JSC for 2024.
5. On approval of the annual audited financial statements of Kazakhstan Stock Exchange JSC for 2024.
6. On approval of changes No. 2 to the Dividend Policy of Kazakhstan Stock Exchange JSC.
7. On approval of the procedure for distributing the net income of Kazakhstan Stock Exchange JSC for 2024, making a decision on the payment of dividends on common shares of Kazakhstan Stock Exchange JSC and approval of the amount of dividend per common share of Kazakhstan Stock Exchange JSC.
8. On choosing the audit organization for the purpose of auditing the annual financial statements of Kazakhstan Stock Exchange JSC for 2025.

9. On consideration of information on the amount and composition of remuneration of members of the Board of Directors and members of the Management Board of Kazakhstan Stock Exchange JSC for 2024.
10. On remuneration of members of the Board of Directors of Kazakhstan Stock Exchange JSC for 2024.
11. On amending the decision of the general meeting of shareholders of Kazakhstan Stock Exchange JSC on the issue of "Determining the quantitative composition, term of office of members of the Board of Directors, election of members of the Board of Directors of Kazakhstan Stock Exchange JSC".
12. On the election of members of the Board of Directors, independent directors of Kazakhstan Stock Exchange JSC.
13. On approval of the revised Corporate Governance Code of the Exchange.
14. On approval of changes No. 8 to the Charter of the Exchange.
15. On approval of changes and additions No. 5 to the Board of Directors Charter.
16. On consideration of shareholders' appeals against actions of Kazakhstan Stock Exchange JSC and its executives and the results of their consideration".

In accordance with sub-item 1) of item 4 of Article 43 of the Act, the agenda of the general meeting of shareholders may be supplemented by a shareholder who owns independently or together with other shareholders five or more percent of voting shares of the company, or by the board of directors, provided that shareholders of the company are notified of such additions no later than fifteen days before the date of the general meeting.

In accordance with item 4 of article 44 of the Act, materials on the agenda of the general meeting of shareholders will be ready and available for viewing by shareholders no later than 10 calendar days before the date of the general meeting of shareholders, at the location of the Management Board of the Exchange, as well as on the corporate website of the Exchange <https://www.kase.kz>.

Upon request from a shareholder of the Exchange, materials on the agenda of the general meeting of shareholders will be sent to him within three business days from the date of receipt of the request, while the costs for making copies of documents and delivering documents are borne by the Exchange.

For additional information regarding the general meeting of shareholders, dial: +7 (727) 237 53 43.

Due to the fact that one of the issues on the agenda of the said meeting is the election of members of the Board of Directors of the Exchange, independent directors, we kindly ask shareholders to present their candidates to the Exchange no later than May 12, 2025, for the purpose of including them in the meeting materials on this issue and voting ballots.

We hereby invite the Exchange's shareholders to familiarize themselves with the following procedure for the general meeting of shareholders.

Prior to the opening of the general meeting of shareholders, registration of arrived shareholders (their representatives) is carried out. You must have an identity document with you. The representative of a shareholder must produce a power of attorney confirming his authority to participate and vote at the general meeting of shareholders, or a document confirming the right to act without a power of attorney on behalf of the shareholder or represent his interests.

A shareholder (representative of a shareholder) who has not been registered is not taken into account when determining the quorum and is not entitled to take part in voting.

The general meeting of shareholders opens at the announced time if there is a quorum.

The general meeting of shareholders elects the chairman and secretary of the general meeting of shareholders, determines the form of voting – open or secret (by ballots).

In accordance with item 1 of Article 50 of the Act, voting at the general meeting of shareholders is carried out according to the principle "one share – one vote", except for cases of cumulative voting when electing the members of the Board of Directors and providing each person entitled to vote at the general meeting of shareholders with one vote on procedural issues of holding a general meeting of shareholders.

The chairman may not prevent persons entitled to participate in the consideration of an item of the agenda from speaking, except in cases where their speeches lead to a violation of the rules of the general meeting of shareholders or when the debate on this issue has been terminated.

The general meeting of shareholders may decide on a break in its work and on the extension of the term of work, including the postponement of consideration of certain issues on the agenda of the general meeting of shareholders to the next day.

The general meeting of shareholders may be declared closed only after consideration of all issues on the agenda and making of decisions on them.

In accordance with item 1 of Article 52 of the Act, the minutes of the general meeting of shareholders are drawn up and signed within three working days after the closing of the general meeting of shareholders.

The general meeting of shareholders of the Exchange is held in accordance with Articles 35–37, 39–45, 47–48, 50–52 of the At and Article 15 of the Charter of the Exchange, approved by the decision of the general meeting of shareholders of the Exchange (minutes No. 26 of May 15, 2015).

We kindly invite the Exchange's shareholders to take part in the annual general meeting of the Exchange's shareholders.