KASE NEWS KASE NEWS KASE NEWS KASE NEWS

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KASE WEEKLY

October 27 – 30, 2026

KASE NEWS

- KASE has formed lists of securities of the first, second, and third liquidity classes for November 2026.
- Bonds KZ2P00020845 (MFAFb19) of Microfinance Organization aFinance LLP, KZ2P00020902 (MFSHb2) of Microfinance Organization Shinhan Finance LLP, six bond issues of MFO Smartolet Finance LLP, and 17 bond issues of local executive bodies were included in KASE official list.
- Trading in bonds KZ2P00020795 (MFDGb3) and KZ2P00020803 (MFDGb4) of Microfinance Organization "Dengi Govoryat" LLP, KZ2C00019735 (KFUSb129) of Kazakhstan Sustainability Fund JSC, KZ2P00020845 (MFAFb19) of Microfinance Organization aFinance LLP, KZ2P00019300 (MFLGb30) and KZ2P00019318 (MFLGb31) of Lombard "GoldFinMarket" LLP, KZ2P00016538 (CLSGb14) of Capital Leasing Group LLP, and two bond issues of Home Credit Bank JSC (Subsidiary of Forte Bank JSC) was opened on KASE.
- Centras Securities JSC was granted market maker status on KASE for bonds KZ2C00015956 (KZIKb43) of Kazakhstan Housing Company JSC.
- Investment Company Standard JSC was granted market maker status on KASE for common shares US11135F1012 (AVGO_KZ) of Broadcom Inc.
- BCC Invest JSC was granted market maker status on KASE for bonds KZ2C00019982 (ATBNb3) of Altyn Bank JSC (Subsidiary Bank of China Citic Bank Corporation Limited) and three security titles.
- KASE registered the issue of digital financial assets (DFA) of ALTA Telecom LLP with the trading code 001_ALTA_df1.
- SY Investment Company JSC was admitted to KASE membership under the "foreign currency" category.

PLACEMENT RESULTS

- The Ministry of Finance of Kazakhstan placed 34.3 mln MEOKAM KZK200000737 (MOM060_0054) and 56.7 mln METISKAM KZKF00000020 (MTC048_0002).
- "RESPUBLIKA" FINANCIAL HOLDING JSC bought back 10,000 of its common shares KZ1C00015171 (FHRP) for a total amount of KZT 120.0 mln.
- Kazakhstan Housing Company JSC raised KZT 50.0 bn by placing bonds KZ2C00020089 (KZIKb47).
- Kazakhstan Housing Company JSC raised KZT 25.0 bn by placing bonds KZ2C00020097 (KZIKb48).
- Capital Leasing Group LLP raised KZT 4.0 bn by placing bonds KZ2P00016538 (CLSGb14).
- Akimdiks of eight regions and Astana city raised KZT 69.2 bn.

ISSUER NEWS AND ANNOUNCEMENTS

- National Company Food Contract Corporation JSC announced an upgrade in the company's credit ratings by Moody's Ratings, outlook "Positive".
- ForteLeasing JSC announced a downgrade in the company's credit ratings by Fitch Ratings, outlook "Stable".
- Insurance Company Sinoasia B&R JSC announced an upgrade in the company's credit ratings by S&P Global Ratings, outlook "Stable".
- Magistralny Vodovod LLP reduced electricity consumption in 2026 by 15% compared to 2025.
- Announcement: On November 12, Air Astana JSC will publish its financial results for the third quarter and nine months of 2026.
- Tencor Securities JSC paid dividends on common shares KZ1C00007665 (TPIB) for the second quarter of 2026.

30.10.2026		Trends (%)	
KASE Index	7 916,32	0,5	1,6
	Price	Δ 7D	Δ 1M
Pfizer Inc.	30,4	12,0	7,1
Freedom Holding Corp.	177,2	3,0	3,0
АО "Эйр Астана"	699,9	2,6	5,5
АО "Национальная компания "КазМунайГаз"	36 052,8	0,7	1,0
PayPal Holdings Inc.	56,6	0,7	5,4
АО Kaspi.kz	42 570,0	0,6	- 0,2
АО "KEGOC"	1 454,7	0,6	- 4,2
АО "Национальная атомная компания "Казатомпром"	28 350,0	0,6	- 5,5
AT&T Inc.	21,5	0,3	- 13,3
АО "Казахтелеком"	45 930,0	0,3	2,8
Apple Inc.	347,5	0,2	5,1
АО "Кселл"	3 153,7	0,1	- 0,8
АО "KM GOLD"	57,0	- 0,0	- 0,3
АО "КазТрансОйл"	1 386,0	- 0,1	9,1
АО "Банк ЦентрКредит"	5 400,0	- 0,3	12,8
АО "Народный Банк Казахстана"	372,9	- 0,3	- 1,1
Bank of America Corporation	50,5	- 0,6	- 8,1
Tesla, Inc.	401,8	- 0,6	13,2
АО "ForteBank"	10,4	- 1,2	- 1,2
Microsoft Corporation	522,4	- 1,8	2,8
NVIDIA Corp.	205,1	- 5,9	- 10,5
Advanced Micro Devices, Inc.	509,0	- 8,9	- 16,9
Intel Corporation	65,1	- 30,6	- 44,2

Note: Index stocks are highlighted in green

The KASE Index ended the week with a growth of 0.9% reaching 7,916.32 points. Six out of ten index shares showed positive dynamics.

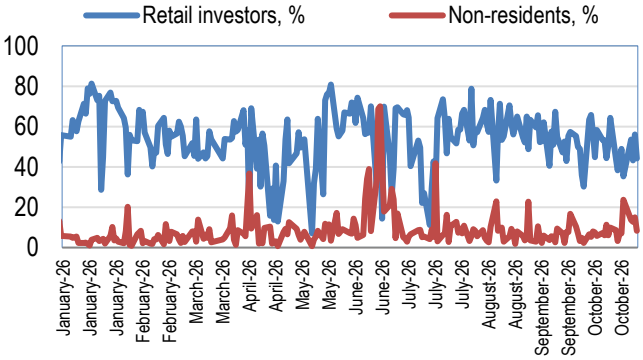
The growth leaders list is headed by shares of Kaspi.kz JSC. The security jumped by 2.8% by the end of the week. Kaspi.kz JSC will publish its financial results for the third quarter and 9 months of 2026 on November 9.

Shares of the largest Kazakh companies ended the week in the green zone. Shares of Air Astana JSC rose by 2.5% to KZT 699.87 by the end of the week. The company will also publish its results for the third quarter and 9 months of 2026 on November 12. Common shares of NAC Kazatomprom JSC were practically not far behind, gaining 2.4%. Common shares of KEGOC JSC (+0.7%) and Halyk Bank of Kazakhstan JSC (+0.6%) showed more restrained growth, while common shares of KazTransOil JSC appreciated by 0.2%.

KASE Index shares

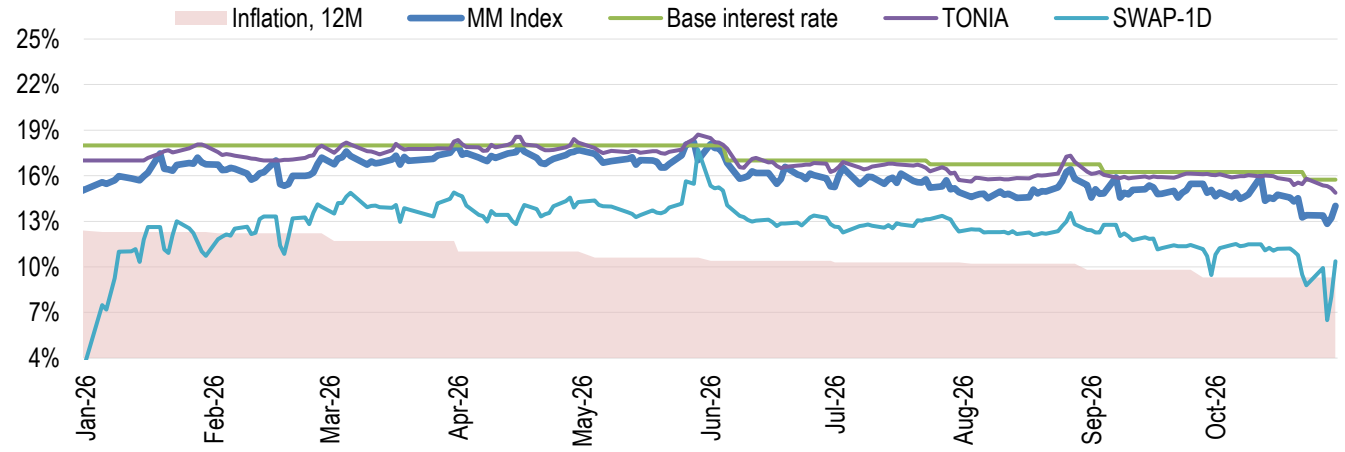


Retail investors & non-residents, %

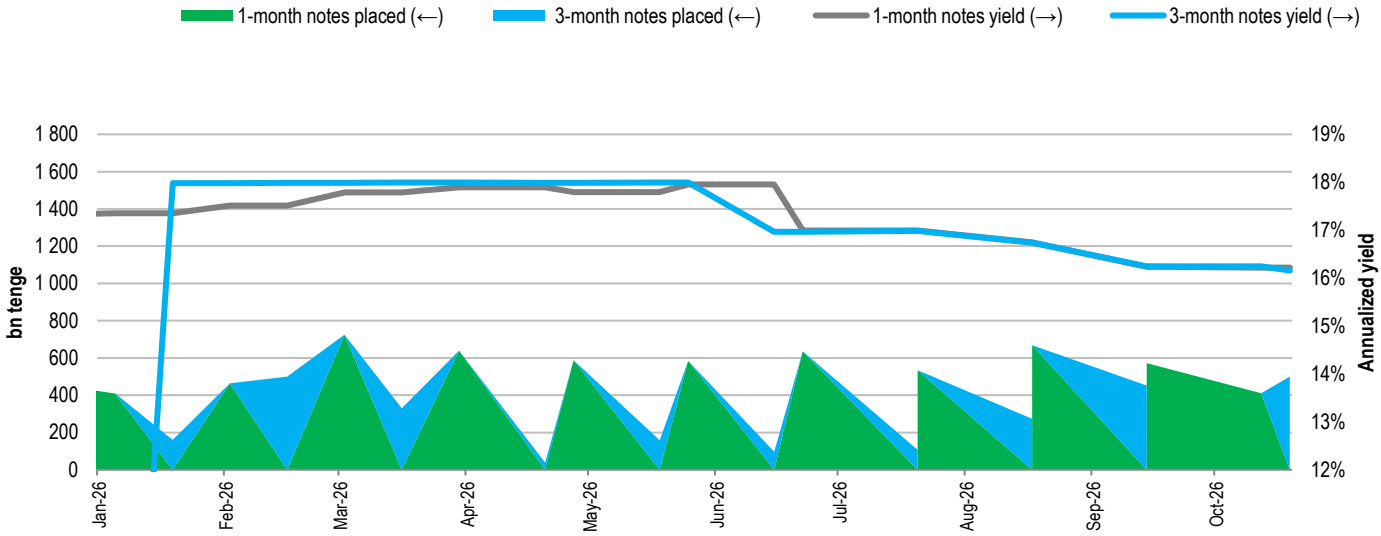


In the money market, the yield of one-day repo transactions (TONIA) decreased to 14.87% per annum by the end of the week. The yield of one-day US dollar currency swap transactions rose to 10.36% per annum over the week.

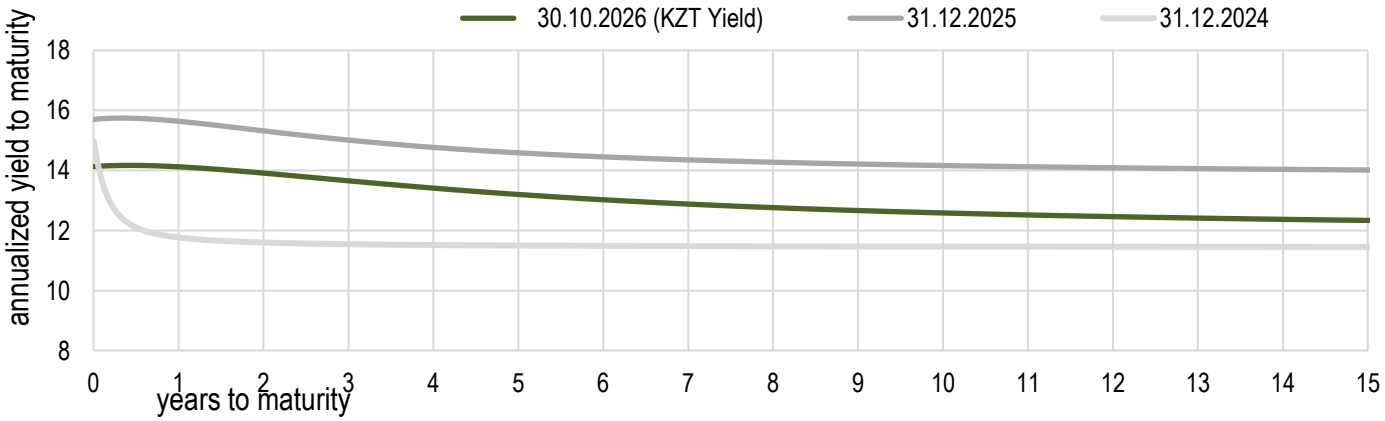
Inflation and interest rates



Main Features of National Bank Notes Placements

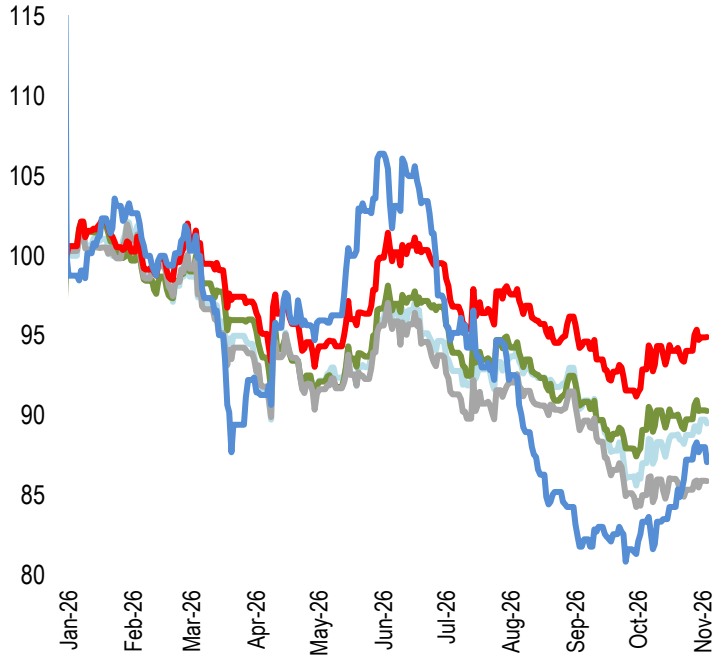


Risk-free yield curve (non-indexed GS)



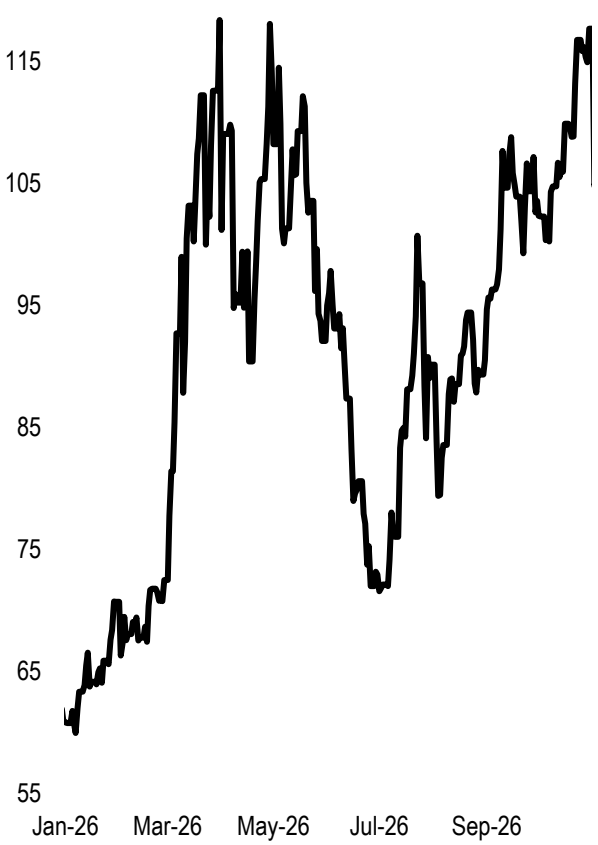
At the end of October the tenge declined by 3%, reaching 453.77 tenge per US dollar. The average daily trading volume on the Kazakhstan Stock Exchange decreased from USD 474 million to USD 397 million over the course of the month. The total trading volume amounted to USD 8.4 billion.
As part of the mirroring operations related to gold purchases, approximately KZT 302 billion was sterilized in October. During November, foreign currency sales equivalent to KZT 302 billion are expected for these purposes.
In order to ensure financing under the requests of the Government of the Republic of Kazakhstan, the National Bank purchased USD 910 million from the National Fund. These amounts will be sold on the domestic foreign exchange market as part of the mirroring operations with the National Fund, taking into account market conditions, keeping the exchange rate in line with fundamental factors and avoiding sharp speculative fluctuations in the tenge.
While managing transactions involving the National Fund assets and implementing the mirroring mechanism, the National Bank adheres to the principle of market neutrality.
The National Bank did not conduct foreign exchange interventions in October.
To maintain the foreign currency share of UAPF pension assets, the National Bank, acting as the investment manager of UAPF, purchased foreign currency on the exchange market in October, with total purchases amounting to USD 568 million, or approximately 7% of the total trading volume.

FX rates
Δ %, base (01.01.26)



	Price	Δ 7d, %	Δ 30d, %	Δ 2026, %
GBPKZT	609,59	1,08	3,94	-11,03
USDKZT	453,87	0,63	3,26	-9,72
EURKZT	508,33	0,67	1,44	-14,51
CNYKZT	68,22	0,89	3,91	-5,27
RUBKZT	5,65	0,89	7,85	-12,31

Brent oil
USD/barrel



Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.

Global indices

Name	Value	Trend % 7D	Trend % 1M	Trend % 1Y	Futures 7D
S&P 500	7 580,07	-1,3	-0,9	11,1	-0,6
Dow Jones	51 770,31	-1,1	1,7	8,9	-0,9
RTS	981,25	-0,6	14,8	-2,0	
MICEX	2 509,26	-0,6	10,7	-1,9	
Hang Seng	23 294,42	1,1	-5,4	-11,4	0,8
SS CSI 300	3 985,50	-1,6	-8,5	-15,4	-2,6
Euro Stoxx 50	6 131,31	0,3	-2,2	7,6	1,1
FTSEuroFirst	7 042,00	0,2	-0,5	10,0	1,0
FTSE 100	10 729,78	0,6	1,2	9,9	0,5
KASE	7 916,32	0,5	1,6	12,5	

Commodities market — October 30, 2026

Name	Price	Trend % 7D	Trend % 1M	Trend % 1Y
Oil (Brent)	117,64	1,3	13,6	81,0
Oil (WTI)	104,12	1,8	15,2	71,9
Natural gas	2,90	12,3	-4,2	-26,7
Copper	648,20	-1,8	-2,1	27,0
Iron	672,00	0,5	-5,0	-18,8
Gold	3 874,62	-3,0	-6,8	-3,7
Silver	49,28	-7,4	-18,6	1,4
Wheat	603,50	-2,0	-10,7	15,1

Calendar of economic events

		Currency	Forecast	Previous
04.11	Consumer Price Index (CPI) (YoY) (Oct)	EUR	4.0%	3.8%
04.11	ADP Nonfarm Employment Change (Oct)	USD	68K	90K
04.11	Services Purchasing Managers' Index (PMI) (Oct)	USD	57.9	57.9
04.11	Crude Oil Inventories	USD		-1.892M
05.11	Interest Rate Decision (Nov)	GBP	4.00%	3.75%
05.11	Initial Jobless Claims	USD	197K	194K
06.11	Nonfarm Payrolls (Oct)	USD	63K	29K
06.11	Unemployment Rate (Oct)	USD	4.2%	4.2%
06.11	Average Hourly Earnings (MoM) (Oct)	USD	0.3%	0.1%

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

B – billions
M – millions
K – thousands

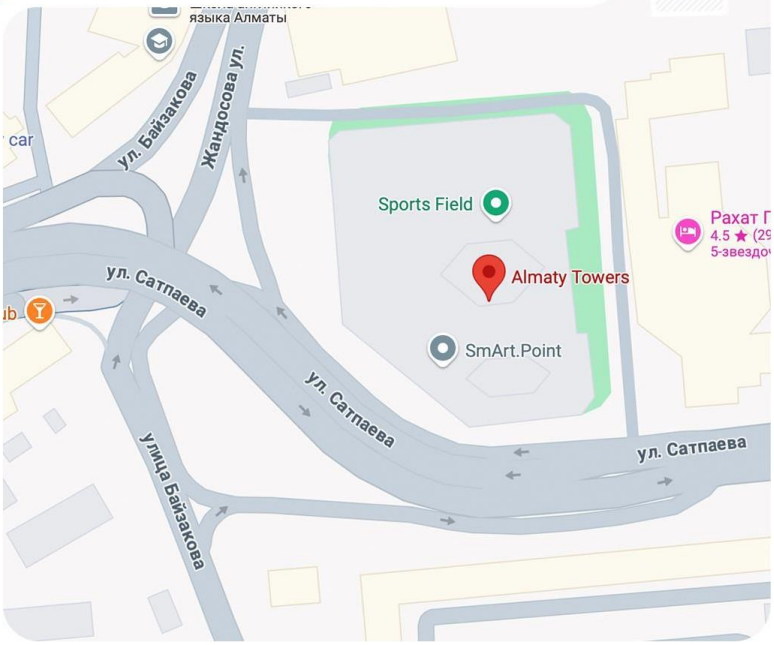
Kazakhstan statistics	Value	As of	Previous month
Annual inflation	9,3%	01.10.26	9,8%
Gross international reserves of NBK, USD bn	66,4	01.10.26	70,2
Reserve money, KZT bn	16 173,7	01.10.26	15 788,0
Money supply, KZT bn	56 246,2	01.10.26	54 994,5

Kazakhstan credit ratings	Rating	Date	Previous
S&P Global	BBB/A-2 stable	21.08.26	BBB-/A-3 positive
Moody's	Baa1/stable	01.10.25	Baa2/positive
FitchRatings	BBB/stable	23.06.26	BBB/stable

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FAQ

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