KASE NEWS KASE NEWS KASE NEWS

KASE

KASE NEWS | ISSUER'S NEWS | BOND PLACEMENTS | STOCK MARKET | MONEY MARKET | FX MARKET | GLOBAL MARKETS

KASE WEEKLY

August 17 - 21, 2026

KASE NEWS

- The KASE's official list now includes bonds KZ2C00019420 (SKKZb36) of Sovereign Wealth Fund Samruk-Kazyna JSC, KZ2C00019446 (LZGRb21) of Leasing Group JSC, KZ2D00019437 (EABRb69) of Eurasian Development Bank, KZ2P00019276 (MFAFb16) and KZ2P00019284 (MFAFb17) of Microfinance organization aFinance LLP, KZ2P00019458 (NCOMb15) of Fincraft Group LLP, 14 issues, three issues and four issues of bonds from local executive bodies.
- KASE has opened trading in international bonds US91282CNU17 (US199_2808) of US Department of the Treasury, two issues from Asian Development Bank, two issues and four issues from Ministry of Economy and Finance of the Republic of Uzbekistan, bonds KZ2C00015188 (KFUSb113) of Kazakhstan Sustainability Fund JSC, KZ2P00019169 (FPSTb13) of BASS Gold LLP, KZ2C00018695 (BTRKb34) of National Investment Holding Baiterek JSC, KZ2C00019446 (LZGRb21) of Leasing Group JSC, KZ2D00018496 (EABRb63) of Eurasian Development Bank, KZ2P00019276 (MFAFb16) and KZ2P00019284 (MFAFb17) of Microfinance Organization aFinance LLP.

PLACEMENT RESULTS

- The Kazakhstan's Ministry of Finance placed 76.3 mln MEOKAM KZK200000760 (MOM048_0056), 50.0 mln MEOKAM KZK200000786 (MOM060_0056), 64.7 mln METISKAM KZKF00000038 (MUM108_0015) and 24.4 mln MEUKAM KZKD00000725 (MUM300_0001).
- Asian Development Bank raised 15.0 bln KZT by placing international bonds XS3459893312 (ASDBe25).
- Asian Development Bank raised 9.0 bln KZT by placing international bonds XS3459894047 (ASDBe26).
- Eurasian Development Bank raised 34.1 bln KZT by placing bonds KZ2D00018496 (EABRb63).
- Sovereign Wealth Fund Samruk-Kazyna JSC raised 60.0 bln KZT on KASE by placing bonds KZ2C00019420 (SKKZb36).
- Leasing Group JSC raised 85.0 mln KZT by placing bonds KZ2C00019446 (LZGRb21).
- Kazakhstan Sustainability Fund JSC raised 9.7 bln KZT by placing bonds KZ2C00014868 (KFUSb96).
- Development Bank of Kazakhstan JSC raised 600.0 mln KZT by placing bonds KZ2C00010379 (BRKZb37).

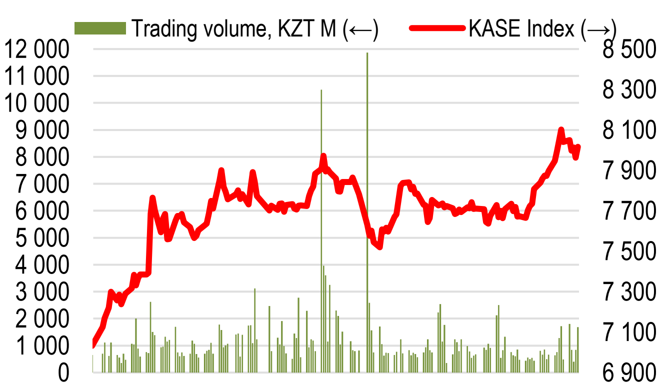
ISSUER NEWS AND ANNOUNCEMENTS

- Air Astana JSC provided information on transactions with its own securities from August 10 to 14, 2026.
- Halyk Bank of Kazakhstan JSC reported consolidated financial results for the first half of 2026.
- National Company KazMunayGas JSC reported financial results for the first half of 2026.
- National Company KazMunayGas JSC reported production results for the first half of 2026.
- RG Brands JSC published financial results for the first half of 2026.
- National Company KazMunayGas JSC and KazMunaiGaz Finance Sub B.V. announce tender offers to repurchase international bonds XS1807300105, US48667QAQ82 (KMGZe14).
- Housing Construction Savings Bank Otbasy Bank JSC paid part of the third tranche of dividends on ordinary shares for 2025.
- Alatau City Bank JSC paid second tranche of dividends on ordinary shares KZ000A0Q5HK5 (TSBN) for 2025.
- Bereke Bank JSC (SB of Lesha Bank LLC (Public)) reported assignment of ratings to the bank by Moody's Ratings.
- Kaspi.kz JSC reported affirmation of the company's ratings by Fitch Ratings, the outlook is Stable.

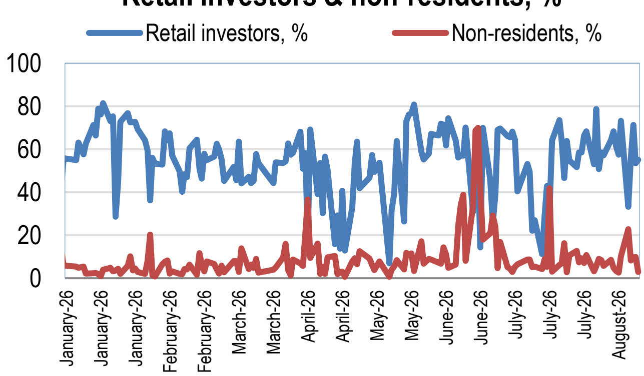
21.08.2026		Trends (%)	
KASE Index	8 016,53	-0,3	3,8
	Price	Δ 7D	Δ 1M
Tesla, Inc.	366,1	6,3	-4,4
Freedom Holding Corp.	159,0	6,2	0,7
Pfizer Inc.	28,4	5,9	14,0
AT&T Inc.	25,5	3,4	15,9
PayPal Holdings Inc.	61,8	2,5	10,5
Apple Inc.	312,5	2,3	-5,3
JSC "KazTransOil"	1 148,0	1,9	1,0
Kaspi.kz JSC	46 839,9	1,6	13,3
JSC "Kazakhtelecom"	44 850,0	1,6	8,2
Halyk Bank of Kazakhstan JSC	404,7	0,3	5,9
National Company KazMunayGaz" JSC	34 900,0	0,3	2,3
Air Astana JSC	698,6	-0,2	4,4
JSC "KM GOLD"	58,6	-0,7	-2,8
Bank CenterCredit JSC	4 795,0	-1,1	6,8
Kcell JSC	3 155,0	-1,5	-2,1
Microsoft Corporation	485,2	-2,1	21,9
JSC "KEGOC"	1 430,7	-2,3	-0,5
Advanced Micro Devices, Inc.	474,9	-2,4	-12,0
Bank of America Corporation	61,9	-3,6	0,7
NVIDIA Corp.	216,0	-4,3	5,2
JSC "NAC Kazatomprom"	31 884,9	-4,6	-1,9
AO "ForteBank"	11,0	-10,1	9,7
Intel Corporation	92,9	-13,8	-11,7

Note: Index stocks are highlighted in green

KASE Index shares



Retail investors & non-residents, %



The KASE index fell 0.3% this week. Seven of the 10 index stocks closed the week in positive.

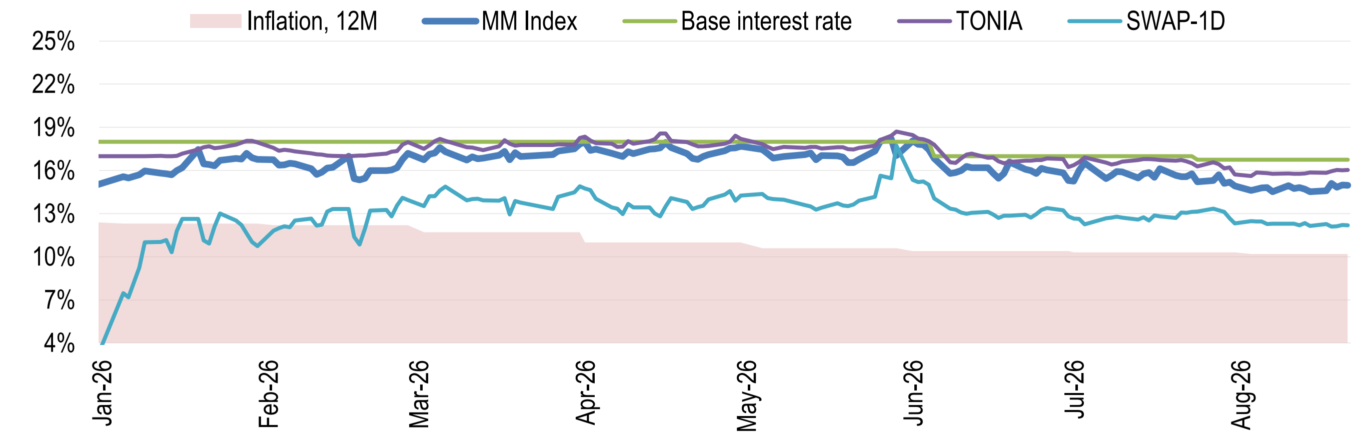
Air Astana JSC demonstrated the best performance, rising 3.2%. The company announced the acquisition of 26,849 global depositary receipts for a total of $161,502.48 from August 10 to 14, 2026, as part of its share and GDR buyback program.

Shares of JSC National Company KazMunayGas closed the week up, adding 0.3%. According to the company's consolidated financial results for the first half of 2026, revenue increased by 23.7% to 5,568 billion tenge, while net profit grew by 69.1% to 904 billion tenge. According to production results, in the first six months of 2026, oil and gas condensate production decreased by 4.6%, and gas production by 4.7%. Meanwhile, oil transportation volumes increased by 4%.

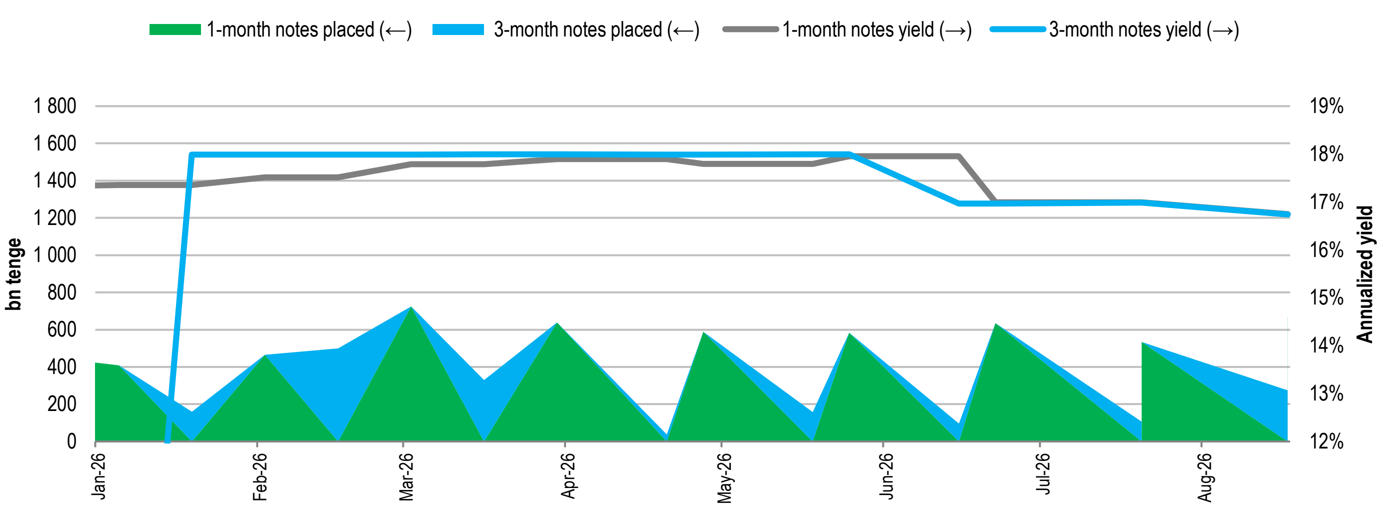
Shares of JSC Halyk Bank of Kazakhstan rose by 0.3% over the week amid the announcement of additional dividend payments. The bank's extraordinary general meeting of shareholders decided to pay dividends on common shares for 2025 in the amount of 28.09 tenge per share. At the same time, according to the consolidated financial results for the first half of 2026, the bank's net profit decreased by 81 billion tenge, or 15.3%, and the net interest margin decreased from 7.3 to 6.8%.

In the money market, the one-day repo rate TONIA rose to 16.04 % per annum by the end of the week. The yield on one-day US dollar currency swap operations for the week decreased to 12.18 % per annum.

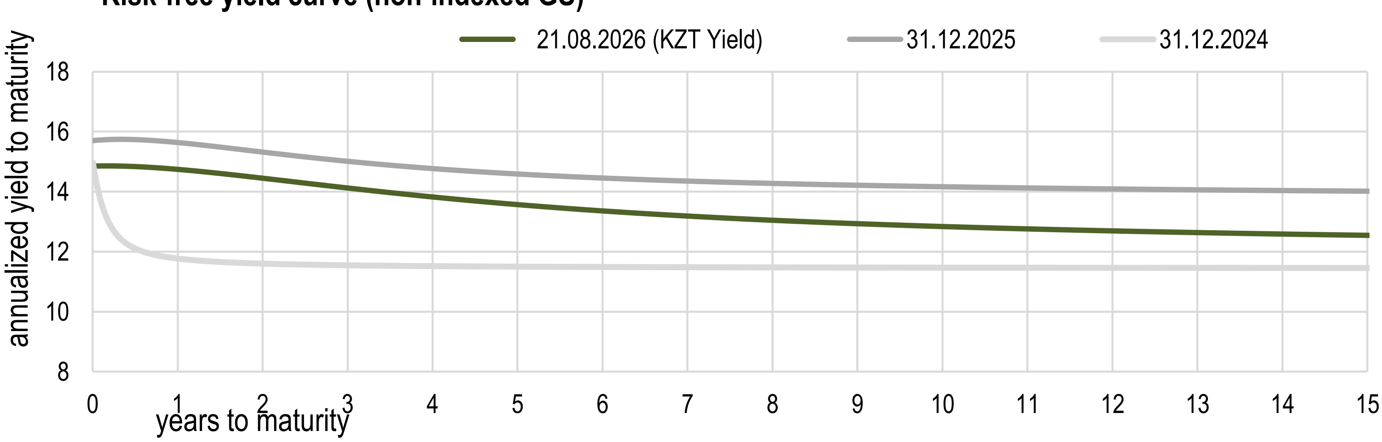
Inflation and interest rates



Main Features of National Bank Notes Placements

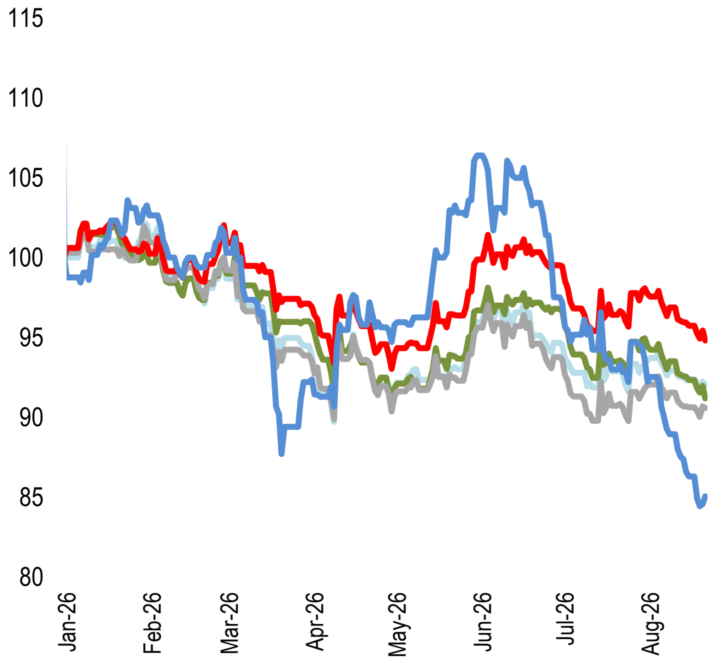


Risk-free yield curve (non-indexed GS)



At the end of the week, the tenge exchange rate strengthened by 1.4%, to 457.62 tenge per US dollar. The average daily trading volume on the Kazakhstan Stock Exchange for the week amounted to $552 million. The total trading volume was USD 2.4 billion.
Foreign currency sales from the National Fund on the exchange market totaled USD 200 million in July. The share of sales from the National Fund accounted for 2.3% of the total trading volume, or approximately USD 9 million per day.
To finance transfers to the republican budget, the National Bank purchased USD 500 million from the National Fund in July. This amount will be gradually sold on the domestic foreign exchange market through the end of 2026 under the mirroring mechanism.
The National Bank expects foreign currency sales from the National Fund on the exchange market in August to range between USD 200 million and USD 300 million.
As part of the mirroring mechanism, approximately KZT 374 billion was sterilized in July. During August, foreign currency sales equivalent to approximately KZT 374 billion are expected under the mirroring mechanism.
While managing transactions involving the National Fund assets and implementing the mirroring mechanism, the National Bank adheres to the principle of market neutrality.
The National Bank did not conduct foreign exchange interventions in July.
The volume of foreign currency proceeds sold last month under the mandatory sale requirement for quasi-government sector entities amounted to approximately USD 195 million. The mandatory sale requirement for quasi-government sector entities was suspended effective 15 July 2026.
To maintain the foreign currency share of the UAPF pension assets, the National Bank purchased foreign currency on the exchange market in July in the total amount of USD 375 million, representing approximately 4.4% of the total trading volume.

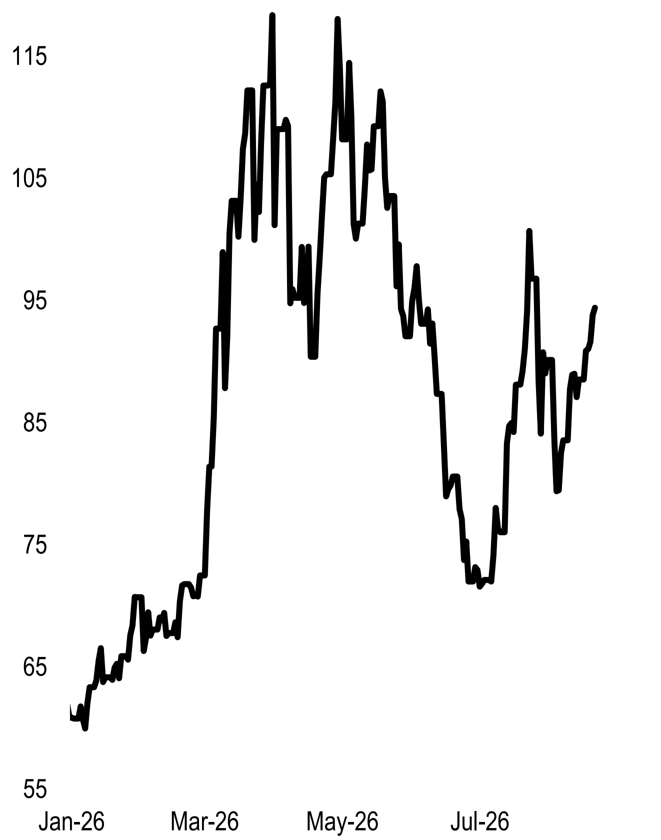
FX rates
Δ %, base (01.01.26)



	Price	Δ 7d, %	Δ 30d, %	Δ 2026, %
GBPKZT	625,21	-0,38	-0,74	-7,97
USDKZT	458,23	-1,25	-2,42	-8,82
EURKZT	535,99	-0,04	-0,04	-9,41
CNYKZT	68,17	-0,96	-1,79	-5,19
RUBKZT	5,46	-1,44	-8,39	-14,95

Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.

Brent oil
USD/barrel



Global indices

Name	Value	Trend % 7D	Trend % 1M	Trend % 1Y	Futures 7D
S&P 500	7 674,37	-1,4	2,3	20,5	-1,5
Dow Jones	53 277,01	-0,8	2,0	19,0	-0,8
RTS	1 151,93	44,7	34,3	1,8	
MICEX	3 123,43	46,2	46,2	8,3	
Hang Seng	26 009,46	3,6	4,5	3,6	3,7
SS CSI 300	4 618,90	-1,0	-2,1	7,7	-1,0
Euro Stoxx 50	6 462,22	-1,2	2,3	18,3	-1,3
FTSEuroFirst	7 233,50	-1,0	0,6	17,8	-0,8
FTSE 100	10 816,56	0,6	0,9	16,2	0,5
KASE	8 016,53	-0,3	3,8	19,5	

Commodities market

August 21, 2026

Name	Price	Trend % 7D	Trend % 1M	Trend % 1Y
Oil (Brent)	94,39	6,6	0,3	39,5
Oil (WTI)	87,06	5,7	0,3	37,1
Natural gas	2,77	1,5	-5,2	-1,9
Copper	658,70	-0,4	2,1	48,2
Iron	720,00	2,9	-2,8	-9,1
Gold	4 603,07	5,2	11,4	37,9
Silver	69,53	6,8	15,8	82,6
Wheat	681,50	1,0	-3,4	34,4

Calendar of economic events

Date	Event	Currency	Forecast	Previous
26.08	GRP (QoQ) (Q2)	USD	1,5%	1,5%
26.08	Crude Oil Inventories	USD		4,405M
27.08	International reserves of the Central Bank (USD)	RUB		755,6B
27.08	GDP (monthly) (YoY) (July)	RUB		1,1%

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

B – billions
M – millions
K – thousands

Kazakhstan statistics

Kazakhstan statistics	Value	As of	Previous month
Annual inflation	10,2%	01.08.26	10,3%
Gross international reserves of NBK, USD bn	63,7	01.08.26	61,8
Reserve money, KZT bn	16 750,0	01.08.26	15 579,7
Money supply, KZT bn	55 783,7	01.08.26	55 000,2

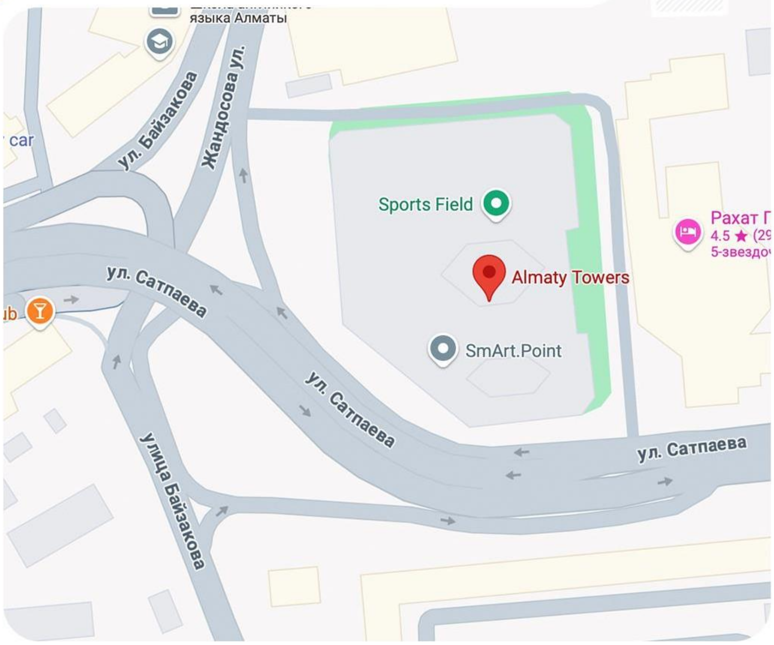
Kazakhstan credit ratings

Agency	Rating	Date	Previous
S&P Global	BBB/A-2 stable	21.08.26	BBB-/A-3 positive
Moody's	Baa1/stable	01.10.25	Baa2/positive
FitchRatings	BBB/stable	23.06.26	BBB/stable

CONTACT INFORMATION

Address: 8th floor, Northern tower of Multifunctional Complex Almaty Towers, 280 Baizakov Str., Almaty, A15G7M6, Republic of Kazakhstan

Telephone +7 (727) 237 53 23
+7 (727) 237 53 28



The information contained therein was gathered by the employees of Kazakhstan Stock Exchange JSC (KASE). KASE does not guarantee the completeness and accuracy of the information contained in this report, as well as its reliability. Neither KASE, nor any of the employees are liable for any direct or indirect loss (damage) arising from the use of this report or information / analysis presented therein. KASE does not assume any responsibility to update this report on a regular basis or notify of all changes that have occurred.

KASE draws investors' attention to the following factors:

1. return on investment in financial instruments depends on a variety of market and non-market factors. In particular, the actual income of an investor may change depending on the fluctuations in interest rates, changes in taxation, FX movements, changes in quotations of securities, market indexes, changes in production and financial performance of companies, and other factors.

2. previous results do not necessarily affect the future results with the future estimations based on the assumptions that may not materialize. The value of any investment or income may go down and up, as a result the investors might not receive the entire invested amount back. For the investments in non-universally recognized markets, the investors may experience various difficulties, including selling them or obtaining the reliable information about their value or the risks involved.

3. report does not take into account the individual financial characteristics and aims of those receiving it.

KASE recommends that the investors independently evaluate the feasibility of certain investments and strategies and encourages the investors to use the services of financial consultants.