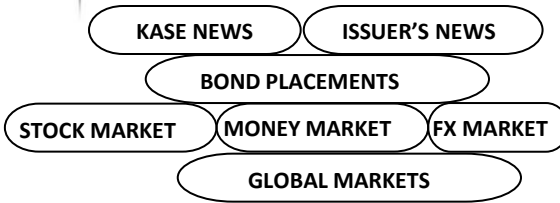




KASE NEWS KASE NEWS KASE NEWS



# KASE WEEKLY

April 13 – April 17, 2026

## KASE NEWS

- KASE [now offers](#) securities placements with settlements in Arab Dirhams.
- KASE [has determined](#) the representative list for calculating the KASE Index from May 6, 2026.
- Bonds [KZ2D00017670](#) (TCBBpp1) of the Private company Tenz Capital Brokerage Ltd., [KZ2P00017262](#) (TLPRpp1) of Tulpar Tech Solutions LLP, [KZ2C00017846](#) (KAFIpp12) of KazAgroFinance JSC and [KZ2C00017994](#) (MFOk34) of MFO "OnlineKazFinance" JSC are included in KASE official list.
- Trading in bonds [KZ2C00017903](#) (BTRKb31) of National Investment Holding "Baiterek" JSC, [KZ2P00016504](#) (CLSGb11) of Capital Leasing Group LLP, [KZ2P00017882](#) (MFMOB43) and [KZ2P00017890](#) (MFMOB44) of MFO "Jet Finance" LLP has opened on KASE.
- Bonds [KZ2P00015647](#) (MFSFb3), [KZ2P00017726](#) (MFSFb9) and [KZ2P00017734](#) (MFSFb10) of MFO "Smartolet Finance" LLP, [KZ2P00014426](#) (MFACb4) of MFO "Arnur Credit" LLP and [KZ2P00017759](#) (FPSTb9) of BASS Gold LLP have been transferred to the trading mode in "clean" prices.
- BCC Invest JSC was assigned the status of market maker on KASE for bonds [KZ2C00016806](#) (JSBNb9) and [KZ2C00016822](#) (JSBNb10) of Housing Construction Savings Bank "Otbasy Bank" JSC, ETF [KZPF00000983](#) (KASXf) and [KZPF00000991](#) (MBM\_f) of exchange-traded mutual investment funds.
- SY Investment Company JSC [was accepted](#) as a member of KASE in the "stock" and "derivatives" categories.

## PLACEMENT RESULTS

- The Ministry of Finance of Kazakhstan placed 246.3 mln MEKKAM [KZK100000431](#) (MKM012\_0162), 61.0 mln MEUKAM [KZKD00001327](#) (MUM 096\_0016) and 100.0 mln MUIKAM [KZKB00000040](#) (MUX072\_0003).
- Microfinance Organization R-Finance LLP [raised](#) \$812,400 by placing bonds [KZ2P00017783](#) (MFRFb29).
- Kazakhstan Sustainability Fund JSC [raised](#) 4.8 bn tenge by placing bonds [KZ2C00012151](#) (KFUSb88).
- Capital Leasing Group LLP [raised](#) 4.0 bn tenge through a subscription by placing bonds [KZ2P00016504](#) (CLSGb11).
- Microfinance Organization "R-Finance" LLP [raised](#) \$1.2 mln by placing bonds [KZ2P00017775](#) (MFRFb28).
- Akimdik of Astana [raised](#) 2.5 bn tenge.
- Akimdik of Astana [raised](#) 20.0 bn tenge.

## ISSUER NEWS AND ANNOUNCEMENTS

- KazTransOil JSC [reports](#) production results for the first quarter of 2026.
- Bank RBK JSC [says](#) Moody's Ratings affirmed the bank's ratings with a "stable" outlook.
- Bank RBK [says](#) it had been assigned ratings by Fitch Ratings; outlook "Stable".
- Bereke Bank JSC (SB of Leshya Bank LLC (Public)) [says](#) Fitch Ratings affirmed the bank's long-term rating and revised the outlook from "Stable" to "Positive".
- Freedom Holding Corp. [is considering](#) listing of common shares in Kazakhstan.
- Bank RBK JSC [paid](#) dividends on preferred shares [KZ1P00000764](#) (INBNp) for 2025.
- BCC Invest JSC [paid](#) dividends on shares [KZPF00000058](#) (BCCI\_cc) of the IUIT "CenterCredit-Valutny" for January-March 2026.

	Price	Trends (%)	
		Δ 7D	Δ 1M
<b>17.04.2026</b>			
<b>KASE Index</b>	<b>7 884,26</b>	<b>2,0</b>	<b>-0,1</b>
AO "KM GOLD"	68,1	22,0	27,4
Tesla, Inc.	405,0	17,4	1,9
Microsoft Corporation	429,4	15,3	7,6
AO "ForteBank"	13,9	11,5	5,0
Advanced Micro Devices, Inc.	270,0	11,0	38,1
PayPal Holdings Inc.	49,0	8,6	5,7
Freedom Holding Corp.	160,2	6,8	19,1
AO Kaspi.kz	38 474,0	5,6	8,9
Intel Corporation	65,0	4,4	46,5
Apple Inc.	271,7	3,9	6,5
АО "национальная атомная компания "Казатомпром"	39 900,2	3,8	5,8
Bank of America Corporation	54,5	3,3	14,6
АО "Народный Банк Казахстана"	404,0	2,8	4,9
АО "национальная компания "КазМушГаз"	31 200,0	1,6	- 3,3
NVIDIA Corp.	191,0	1,6	4,4
Pfizer Inc.	27,3	1,0	0,6
AO "KEGOC"	1 460,0	0,9	- 0,3
AO "Кселл"	3 342,0	0,8	0,6
AO "КазТрансОйл"	1 194,0	0,3	- 6,7
АО "Банк ЦентрКредит"	4 503,4	- 0,3	- 3,2
AO "Эйр Астана"	697,5	- 0,4	- 5,4
AO "Казахтелеком"	43 670,0	- 0,6	- 3,1
AT&T Inc.	26,0	- 1,6	- 6,8

Note: Index stocks are highlighted in green

The local KASE Index closed the week up 1.2 %. In March, during the height of military conflict in the Middle East, the KASE Index exceeded 8,000 points, outperforming global indices. The KASE Index's March gains were driven by shares of domestic oil and gas companies KazMunayGas and KazTransOil.

Meanwhile, as the conflict escalates and Brent and WTI crude oil prices fall below \$100 per barrel, KazMunayGas and KazTransOil shares are showing weak performance. Over the week, KazMunayGas shares gained a slight 0.2 %, while KazTransOil lost 0.3 %. KazTransOil summarized its production results for the first quarter of 2026, according to which the consolidated volume of oil and petroleum product transshipment increased by 705,000 tons compared to the same period last year and amounted to 11,947,000 tons.

The local stock market's weekly gains were supported by financial sector stocks. Kaspi.kz shares led the gains, up more than 3 % for the week, following the general shareholders' meeting's decision to pay dividends of 850 tenge per share. Halyk Bank shares rose 3.1 %, while Bank CenterCredit common shares rose 0.4 %.

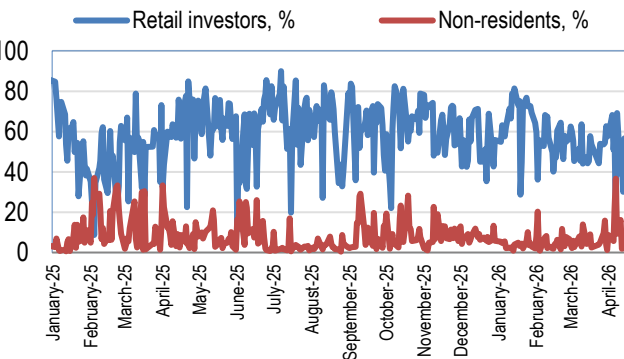
KEGOC shares gained 0.6 % this week. International rating agency S&P Global Ratings upgraded KEGOC's long-term credit rating from "BB+" to "BBB-" with a "Stable" outlook.

Air Astana shares showed the worst performance, ending the week down 3 %.

**KASE Index shares**

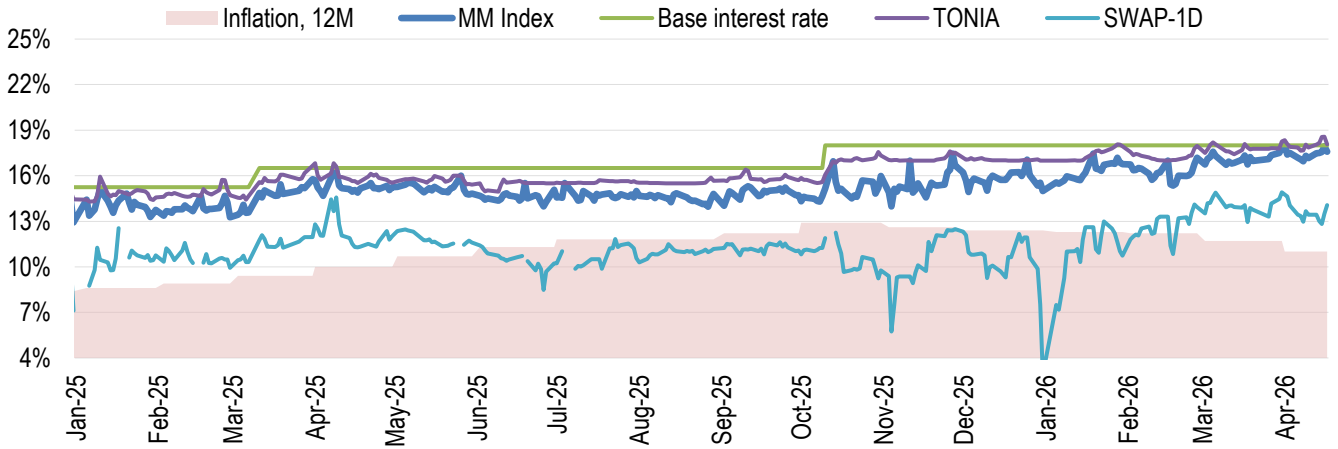


**Retail investors & non-residents, %**



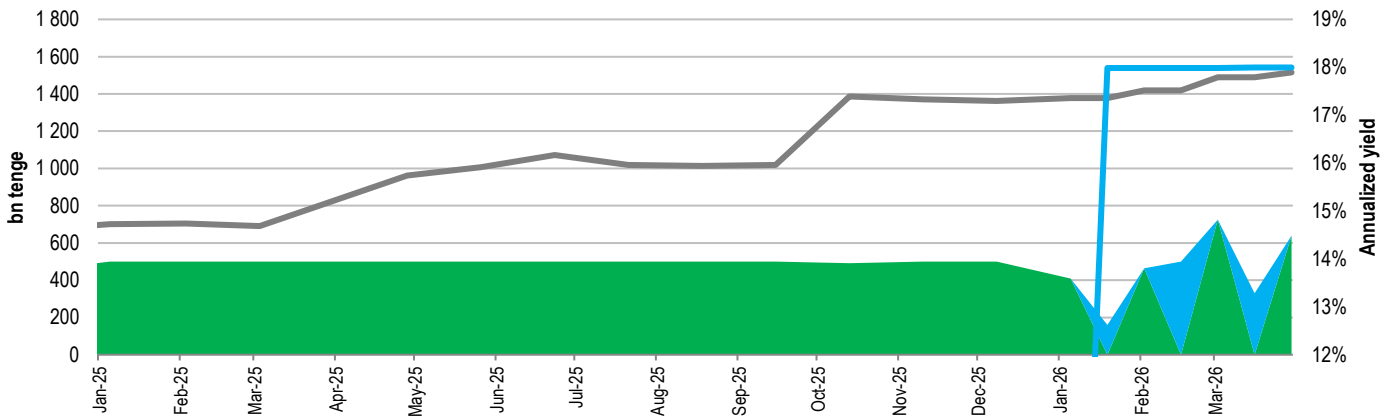
On the money market, the overnight repo rate on TONIA rose to 18.06 % per annum over the week. The yield on overnight currency swaps in US dollars rose to 1.47 % per annum over the week.

**Inflation and interest rates**



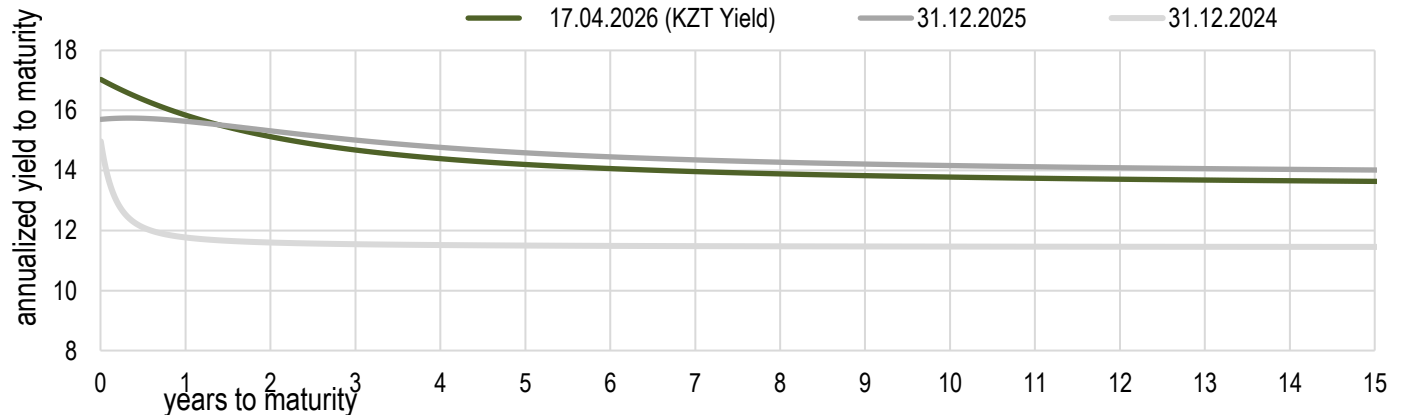
**Main Features of National Bank Notes Placements**

1-month notes placed (←) 3-month notes placed (←) 1-month notes yield (→) 3-month notes yield (→)



**Risk-free yield curve (non-indexed GS)**

17.04.2026 (KZT Yield) 31.12.2025 31.12.2024



As of the end of March, the tenge appreciated by 3.9%, reaching 478.15 tenge per US dollar. The average daily trading volume on the Kazakhstan Stock Exchange increased from 335 to 372 million US dollars over the course of the month, contributing to a total trading volume of 6.7 billion US dollars.

Foreign currency sales from the National Fund amounted to USD 400 million in March, enabling the allocation of transfers to the republican budget. The share of sales from the National Fund accounted for 6% of the total trading volume, or around USD 22 million per day.

According to the preliminary government forecast for transfers to the republican budget, the National Bank anticipates foreign currency sales from the National Fund in April ranging between USD 300 and 400 million.

As part of the mirroring mechanism, 350 billion tenge was sterilized in March. During the second quarter of 2026, foreign currency sales in the amount equivalent to approximately KZT 1.1 trillion are planned as part of the mirroring mechanism.

While managing transactions involving the National Fund assets and while implementing the mirroring mechanism, the National Bank follows the principle of market neutrality, ensuring a consistent and even-handed approach to foreign currency sales.

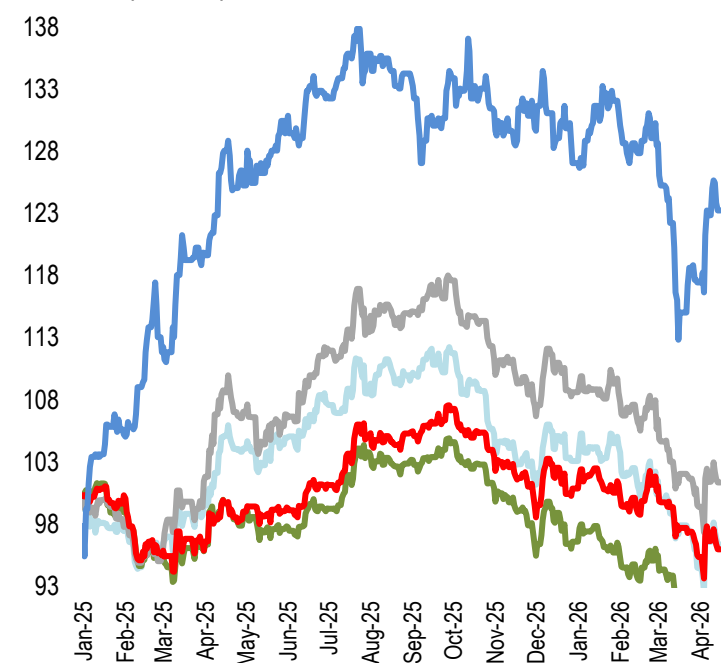
There were no currency interventions conducted by the National Bank in March.

The volume of foreign currency revenue sold last month under the mandatory sale requirement for quasi-government sector entities amounted to approximately USD 391 million.

In accordance with the previously announced plan, the National Bank did not purchase US dollars for the UAPF investment portfolio in March.

## FX rates

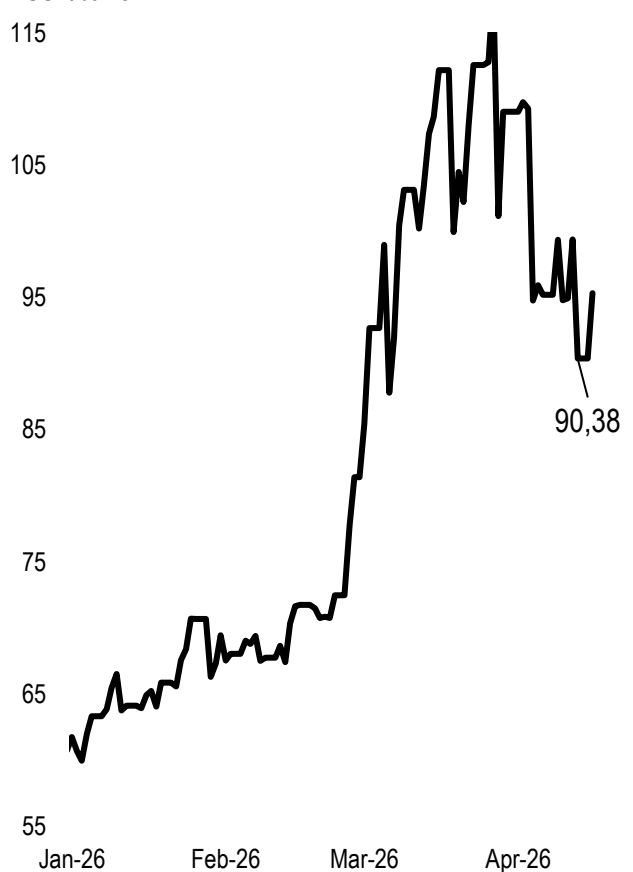
Δ %, base (01.01.25)



	Price	Δ 7d, %	Δ 30d, %	Δ 2024, %
— GBPKZT	634,88	-0,23	0,06	-3,11
— USDKZT	469,52	-0,76	-1,58	-9,95
— EURKZT	553,75	-0,06	0,77	1,63
— CNYKZT	68,82	-0,68	-0,63	-3,63
— RUBKZT	6,15	0,33	6,19	23,85











## Brent oil

USD/barrel



Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.

## Global indices

Name	Value	Trend %			Futures
		7D	1M	1Y	7D
 S&P 500	7 126,06	4,5	7,6	34,9	4,5
 Dow Jones	49 447,43	3,2	7,0	26,3	3,1
 RTS	1 128,29	1,2	3,7	2,5	
 MICEX	2 723,94	-0,1	-5,1	-4,9	
 Hang Seng	26 160,33	1,0	0,5	22,3	1,0
 SS CSI 300	4 728,67	2,0	1,5	25,4	2,0
 Euro Stoxx 50	6 057,71	2,2	5,6	22,7	2,1
 FTSEuroFirst	6 798,50	1,1	2,6	24,5	1,3
 FTSE 100	10 667,63	0,6	3,5	28,9	0,6
 KASE	7 884,26	2,0	-0,1	42,1	

## Commodities market

April 17, 2026

Name	Price	Trend %		
		7D	1M	1Y
Oil (Brent)	90,38	-5,1	-15,8	33,0
Oil (WTI)	83,85	-13,2	-12,9	29,6
Natural gas	2,67	1,0	-12,8	-17,6
Copper	611,45	3,9	10,1	29,0
Iron	802,50	-0,9	-2,4	4,8
Gold	4 830,34	1,7	0,2	45,7
Silver	81,84	7,0	6,0	152,1
Wheat	591,25	3,5	-2,2	7,7

## Calendar of economic events

		Currency	Forecast	Previous
21.04	<a href="#">Core Retail Sales Index (MoM) (Mar)</a>	USD	1.3 %	0.5 %
22.04	<a href="#">Consumer Price Index (CPI) (YoY) (Mar)</a>	GBP	3.3 %	3.0 %
22.04	<a href="#">Crude oil reserves</a>	USD	-1.000M	-0.913M
23.04	<a href="#">Initial claims for unemployment benefits</a>	USD	212K	207K
23.04	<a href="#">Services Purchasing Managers' Index (PMI) (Apr)</a>	USD	50.1	49.8
23.04	<a href="#">Manufacturing Purchasing Managers' Index (PMI) (Apr)</a>	USD	52.5	52.3

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

B – billions  
M – millions  
K – thousands

## Kazakhstan statistics

	Value	As of	Previous month
Annual inflation	11,0%	01.04.26	11,7%
Gross international reserves of NBK, USD bn	67,2	01.04.26	73,4
Reserve money, KZT bn	14 749,1	01.04.26	14 262,8
Money supply, KZT bn	51 109,9	01.04.26	50 664,3

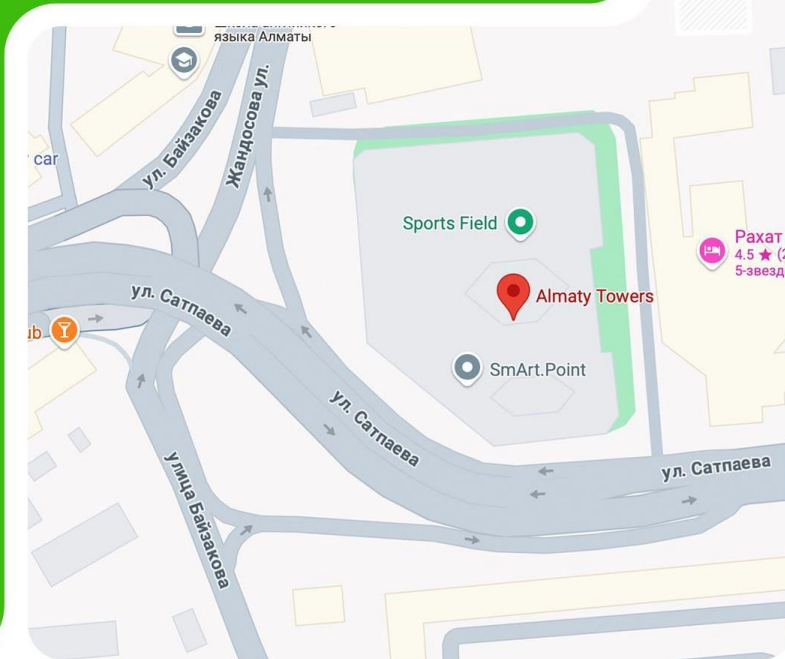
## Kazakhstan credit ratings

	Rating	Date	Previous
<b>S&amp;P Global</b>	BBB-/A-3 positive	20.02.26	BBB-/A-3 positive
<b>MOODY'S</b>	Baa1/stable	01.10.25	Baa2/positive
<b>FitchRatings</b>	BBB/stable	15.07.25	BBB/stable

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