KASE NEWS KASE NEWS KASE NEWS KASE NEWS

KASE

KASE NEWS | ISSUER'S NEWS | BOND PLACEMENTS | STOCK MARKET | MONEY MARKET | FX MARKET | GLOBAL MARKETS

KASE WEEKLY

August 10 - 14, 2026

KASE NEWS

- Bonds KZ2D00019379 (EABRb68) of Eurasian Development Bank, international bonds XS3459893312 (ASDBe25) and XS3459894047 (ASDBe26) of Asian Development Bank, KZ2C00019362 (BERKb21) of Bereke Bank JSC (subsidiary of Lesha Bank LLC (Public)), four bond issues of Birinshi Lombard LLP, KZ2P00019151 (MFRFb30) of Microfinance Organization "R-Finance" LLP, KZ2P00018922 (RAAFpp1) of RAAF Construction LLP, KZ2P00019169 (FPSTb13) of BASS Gold LLP, KZ2P00018369 (NCOMpp3) of Fincraft Group LLP, KZMJ00003820 (ATK022_382) of the local executive body of Almaty region were included in KASE official list,
- Trading in two bond issues of Home Credit Bank JSC (subsidiary of Forte Bank JSC), KZ2D00019379 (EABRb68) of Eurasian Development Bank, KZ2P00018930 (MFSCb15) of MFO "Swiss Capital" LLP, KZ2P00019052 (TTLSb2) and KZ2P00019102 (TTLSb3) of TRANZIT TRANS LOGISTICS LLP, KZ2C00019248 (SKKZb34) and KZ2C00019255 (SKKZb35) of Sovereign Wealth Fund "Samruk-Kazyna" JSC was opened on KASE,
- Trading in common shares of two titles, international bonds of the U.S. Department of the Treasury of eight issues, XS2655869530 (EBRDe19) of European Bank for Reconstruction and Development was suspended on KASE,
- Suspension of trading in ETFs of seven titles was extended on KASE,
- Bonds KZ2P00019078 (QGLDb1) of QARABULAQ GOLD LLP, KZ2P00018880 (MFMOb49) of MFO "Jet Finance" LLP, KZ2P00018344 (MFAFb14) of Microfinance Organization "aFinance" LLP were transferred to trading in "clean" prices on KASE,
- Halyk Bank of Kazakhstan JSC was assigned market-maker status for bonds KZKD00001244 (MUM084_0019) of the Ministry of Finance of the Republic of Kazakhstan and bonds KZ2C00018398 (IDFRb10) of Industrial Development Fund JSC
- KASE INDEX VALUE, SURPASSING THE 8 THOUSAND POINTS MARK, SET A NEW ALL-TIME HIGH

PLACEMENT RESULTS

- The Ministry of Finance of Kazakhstan placed 260.0 mln MEKKAM KZK100000431 (MKM012_0162), 44.5 mln METISKAM KZKF00000020 (MTC048_0002), 32.0 mln MEUKAM KZKD00001327 (MUM096_0016), 51.1 mln MEUKAM KZKD00001293 (MUM156_0008), 42.6 mln MEUKAM KZKD00001319 (MUM072_0016),
- Eurasian Development Bank raised 4.0 bn rubles by placing bonds KZ2D00019379 (EABRb68),
- Kazakhstan Sustainability Fund JSC raised KZT 8.4 bn by placing two-year bonds KZ2C00015238 (KFUSb118),
- TRANZIT TRANS LOGISTICS LLP raised USD 20.0 mln through subscription by placing three-year bonds KZ2P00019052 (TTLSb2), TRANZIT TRANS LOGISTICS LLP raised KZT 10.0 bn through subscription by placing three-year bonds KZ2P00019102 (TTLSb3), akimdiks of seven regions raised KZT 17.2 bn

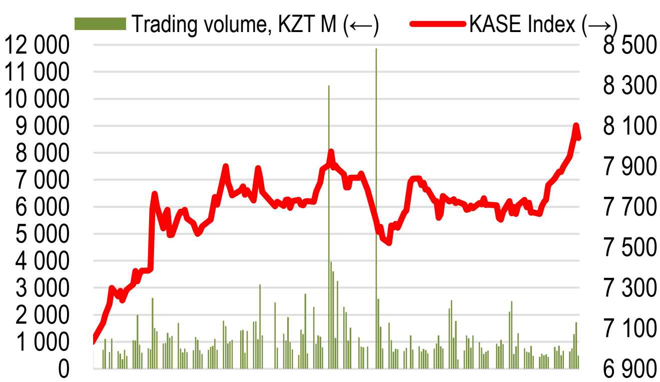
ISSUER NEWS AND ANNOUNCEMENTS

- Air Astana JSC provided information on transactions with its own securities
- TSSP Group LLP paid dividends for 2025
- The sole shareholder of Kazakhmys Copper JSC took a decision on voluntary delisting of common shares KZ1C00001379 (KMCP)
- Kazakhstan Sustainability Fund JSC reported confirmation of the company's credit rating by Fitch Ratings
- BASS Gold LLP reported the extension of the contract for gold-bearing ore mining at the Usshoqy deposit
- Shareholders of EKOTON+ JSC decided not to pay dividends on common shares for 2025

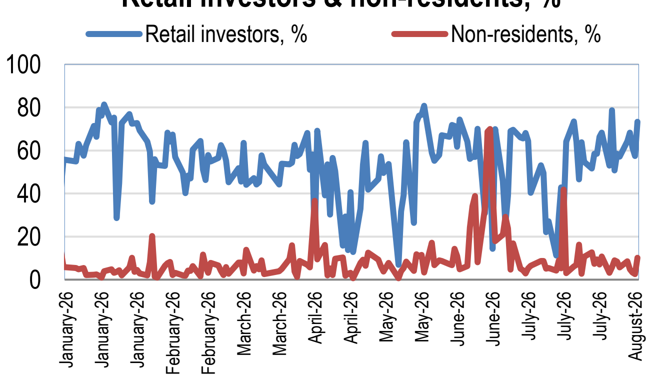
14.08.2026		Trends (%)	
KASE Index	8 039,86	1,8	4,4
	Price	Δ 7D	Δ 1M
AO "ForteBank"	12,3	17,3	19,2
AO Kaspi.kz	46 100,0	8,5	9,8
Intel Corporation	107,8	6,2	0,2
AT&T Inc.	24,7	3,8	15,7
Tesla, Inc.	344,4	3,8	- 13,9
АО "Народный Банк Казахстана"	403,5	3,5	10,6
АО "Национальная атомная компания "Казатомпром"	33 420,0	2,5	1,9
PayPal Holdings Inc.	60,3	2,3	29,1
Bank of America Corporation	64,2	1,9	5,6
Pfizer Inc.	26,8	1,5	10,6
NVIDIA Corp.	225,7	1,5	7,7
АО "КазТрансОйл"	1 127,0	1,4	- 1,1
Advanced Micro Devices, Inc.	486,6	1,1	- 12,4
АО "KEGOC"	1 464,5	0,6	1,5
АО "Банк ЦентрКредит"	4 850,0	0,4	8,0
АО "Национальная компания "КазМунайГаз"	34 800,0	0,3	1,5
АО "Эйр Астана"	698,6	- 0,2	4,4
АО "KM GOLD"	59,0	- 0,5	4,8
АО "Казахтелеком"	44 150,0	- 1,1	7,9
Microsoft Corporation	495,7	- 1,1	28,1
АО "Кселл"	3 202,0	- 1,5	- 1,3
Freedom Holding Corp.	149,7	- 1,8	- 6,5
Apple Inc.	305,4	- 2,2	- 2,8

Note: Index stocks are highlighted in green

KASE Index shares



Retail investors & non-residents, %



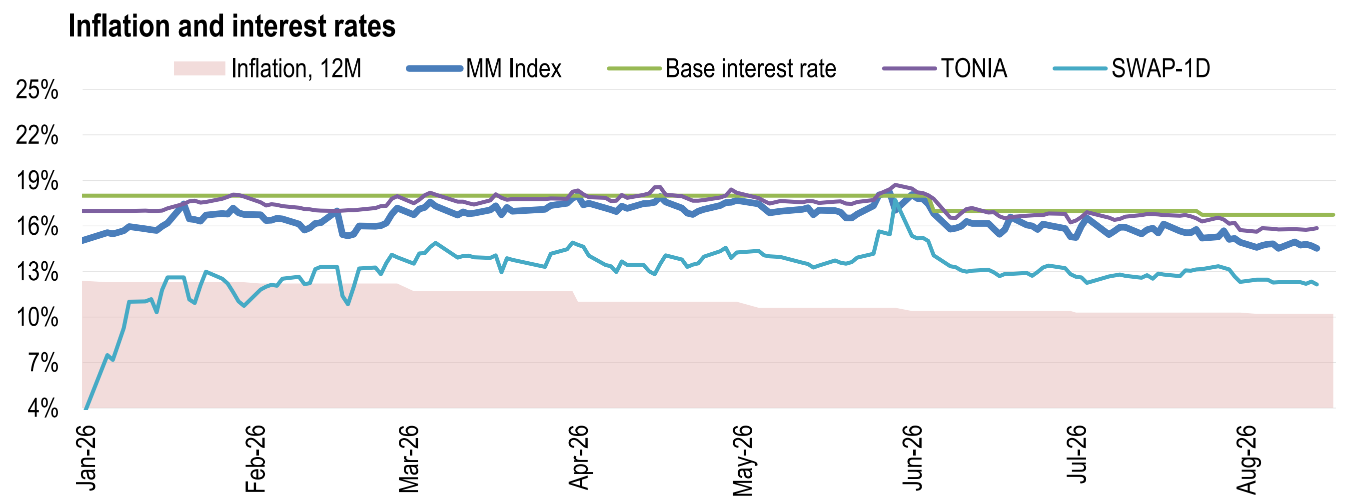
The KASE Index surpassed the 8,000 points mark and updated its all-time high on Thursday at 8,101.99 points. The growth of the KASE Index at the end of the week was 1.2 %.

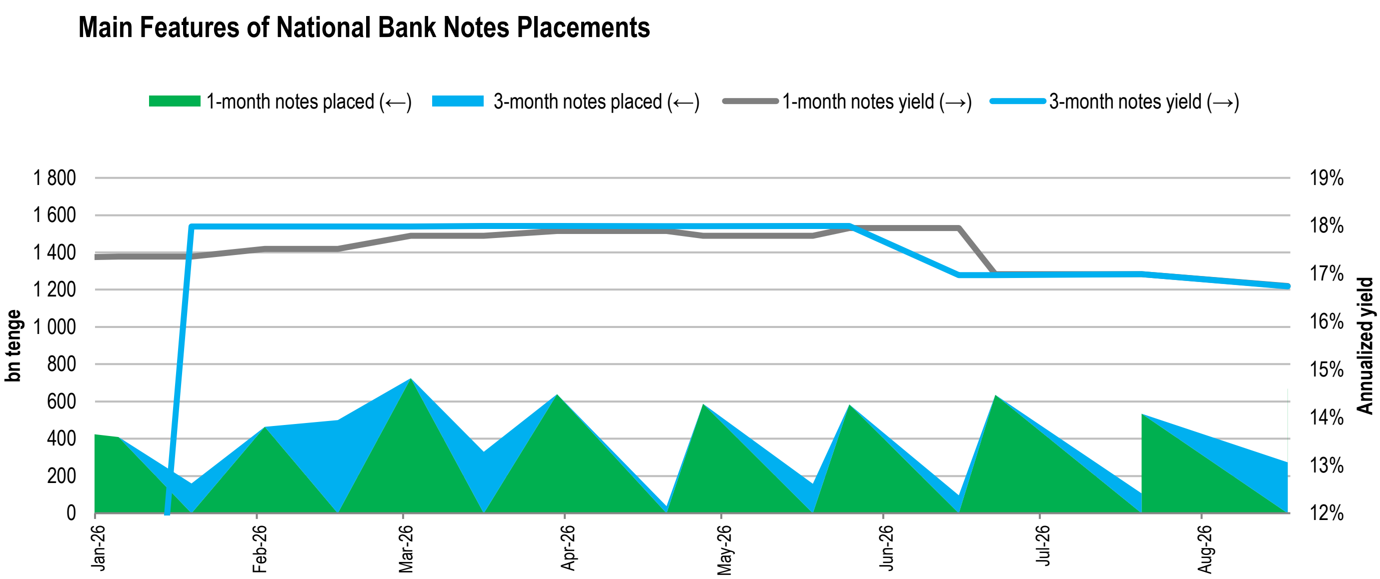
Among the growth leaders are shares of Kaspi.kz JSC, which soared by 8.5 % on dividend expectations. The Board of Directors of the company recommended paying dividends in the amount of 1,000 tenge per share. The extraordinary general meeting of shareholders will be held on September 9 this year. In addition, the company announced operational and financial results, according to which consolidated revenue for the first half of the year increased by 23 %, while net profit slightly decreased to 510.8 bn tenge. Shares of other representatives of the financial sector also closed the week with growth: shares of Halyk Bank of Kazakhstan JSC rose by 3.5 % ahead of the publication of consolidated financial results, while securities of Bank CenterCredit JSC gained 0.4 % in price.

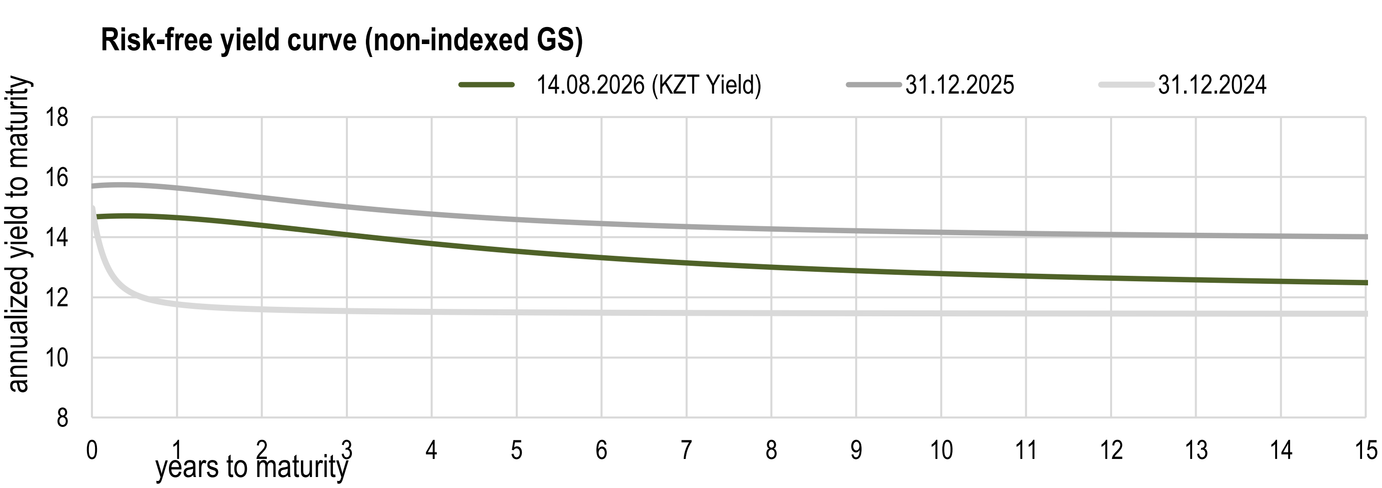
Shares of Air Astana JSC decreased by 0.2 %. The company reported the acquisition from August 5, 2026 to August 7, 2026 of 6,321 pieces of global depositary receipts for the amount of 37,268.44 US dollars in accordance with the share and GDR buyback program.

With the growth of oil prices, securities of the oil and gas sector closed the week with growth: KazTransOil JSC and National Company "KazMunayGas" JSC rose by 1.4 % and 0.3 %, respectively.

In the money market, the one-day repo rate TONIA rose to 15.85 % per annum by the end of the week. The yield on one-day US dollar currency swap operations for the week decreased to 12.15 % per annum.

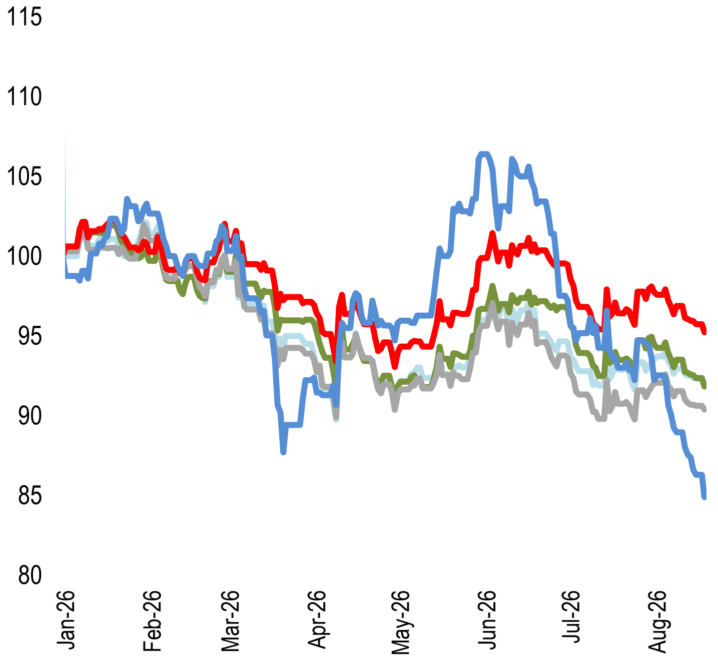






At the end of July, the tenge appreciated by 1.3%, reaching 473.81 tenge per US dollar. The average daily trading volume on the Kazakhstan Stock Exchange increased from USD 369 million to USD 389 million over the course of the month. The total trading volume amounted to USD 8.6 billion. Foreign currency sales from the National Fund on the exchange market totaled USD 200 million in July. The share of sales from the National Fund accounted for 2.3% of the total trading volume, or approximately USD 9 million per day.
To finance transfers to the republican budget, the National Bank purchased USD 500 million from the National Fund in July. This amount will be gradually sold on the domestic foreign exchange market through the end of 2026 under the mirroring mechanism.
The National Bank expects foreign currency sales from the National Fund on the exchange market in August to range between USD 200 million and USD 300 million.
As part of the mirroring mechanism, approximately KZT 374 billion was sterilized in July. During August, foreign currency sales equivalent to approximately KZT 374 billion are expected under the mirroring mechanism.
While managing transactions involving the National Fund assets and implementing the mirroring mechanism, the National Bank adheres to the principle of market neutrality.
The National Bank did not conduct foreign exchange interventions in July.
The volume of foreign currency proceeds sold last month under the mandatory sale requirement for quasi-government sector entities amounted to approximately USD 195 million. The mandatory sale requirement for quasi-government sector entities was suspended effective 15 July 2026.
To maintain the foreign currency share of the UAPF pension assets, the National Bank purchased foreign currency on the exchange market in July in the total amount of USD 375 million, representing approximately 4.4% of the total trading volume.

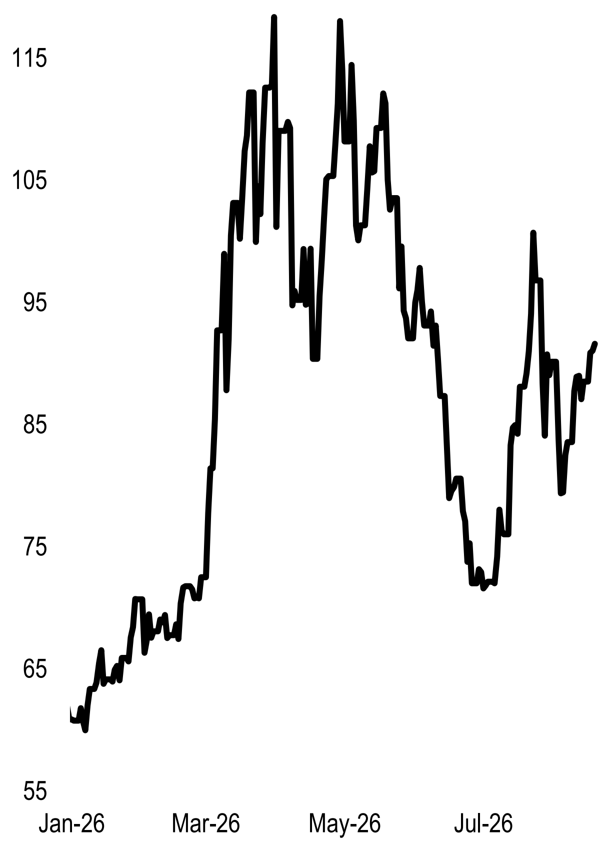
FX rates
Δ %, base (01.01.26)



	Price	Δ 7d, %	Δ 30d, %	Δ 2026, %
GBPKZT	627,59	-0,60	0,05	-7,66
USDKZT	464,02	-1,26	-0,81	-7,46
EURKZT	536,18	-1,01	0,45	-9,32
CNYKZT	68,83	-1,18	-0,27	-4,08
RUBKZT	5,54	-2,98	-7,95	-13,40

Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.

Brent oil
USD/barrel



Global indices

Name	Value	Trend % 7D	Trend % 1M	Trend % 1Y	Futures 7D
S&P 500	7 785,76	0,4	2,8	20,4	0,3
Dow Jones	53 732,41	-0,6	2,0	19,6	-0,6
RTS	796,02	-9,0	-6,7	-32,3	
MICEX	2 136,35	-6,4	1,2	-28,2	
Hang Seng	25 116,85	-2,1	1,8	-1,6	-2,2
SS CSI 300	4 665,88	-0,6	-2,5	11,8	-0,3
Euro Stoxx 50	6 539,59	0,2	4,4	20,3	0,1
FTSEuroFirst	7 303,50	-0,2	2,8	19,8	-0,1
FTSE 100	10 750,11	-1,4	2,2	17,1	-1,2
KASE	8 039,86	1,8	4,4	17,7	

Commodities market

August 14, 2026

Name	Price	Trend % 7D	Trend % 1M	Trend % 1Y
Oil (Brent)	88,52	5,9	4,2	32,4
Oil (WTI)	82,40	5,4	3,5	28,8
Natural gas	2,73	2,7	-6,5	-3,8
Copper	661,30	0,3	5,1	47,6
Iron	699,50	-0,8	-8,1	-13,5
Gold	4 376,40	0,8	7,8	31,2
Silver	65,11	2,5	14,0	71,0
Wheat	674,75	5,5	-0,4	34,0

Calendar of economic events

		Currency	Forecast	Previous
17.08	GDP (QoQ) (Q2)	JPY	0,5%	0,5%
19.08	CPI (YoY) (Jul)	GBP	2,9%	2,6%
19.08	CPI (YoY) (Jul)	EUR	2,9%	2,8%
19.08	Crude Oil Inventories	USD		17,423M
19.08	FOMC Meeting Minutes	USD		
20.08	Initial Jobless Claims	USD	210K	209K
21.08	S&P Global Manufacturing PMI (Aug)	USD	54,0	53,9
21.08	S&P Global Services PMI (Aug)	USD	53,9	54,6

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

B – billions
M – millions
K – thousands

Kazakhstan statistics

Kazakhstan statistics	Value	As of	Previous month
Annual inflation	10,2%	01.08.26	10,3%
Gross international reserves of NBK, USD bn	63,7	01.08.26	61,8
Reserve money, KZT bn	16 750,0	01.08.26	15 579,7
Money supply, KZT bn	55 783,7	01.08.26	55 000,2

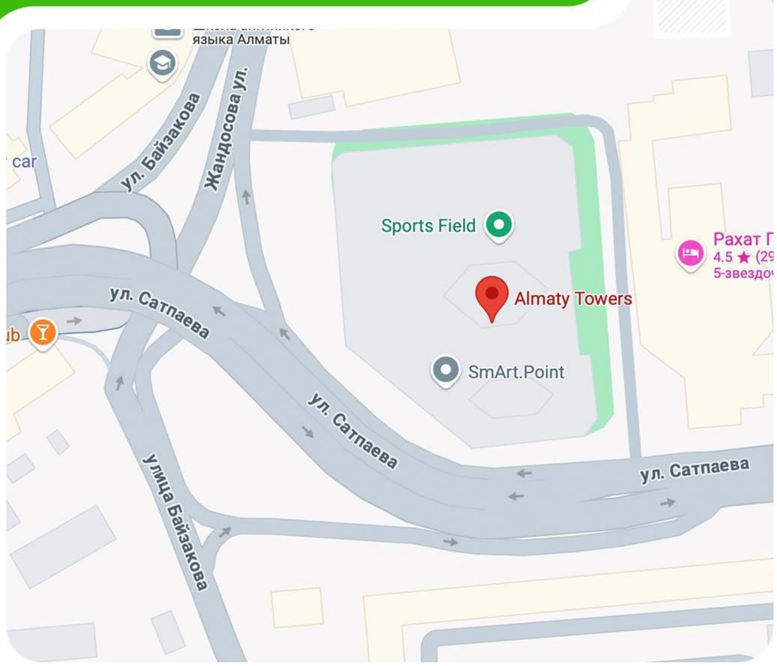
Kazakhstan credit ratings

	Rating	Date	Previous
S&P Global	BBB-/A-3 positive	20.02.26	BBB-/A-3 positive
Moody's	Baa1/stable	01.10.25	Baa2/positive
Fitch Ratings	BBB/stable	23.06.26	BBB/stable

CONTACT INFORMATION

Address: 8th floor, Northern tower of Multifunctional Complex Almaty Towers, 280 Baizakov Str., Almaty, A15G7M6, Republic of Kazakhstan

Telephone +7 (727) 237 53 23
+7 (727) 237 53 28



The information contained therein was gathered by the employees of Kazakhstan Stock Exchange JSC (KASE). KASE does not guarantee the completeness and accuracy of the information contained in this report, as well as its reliability. Neither KASE, nor any of the employees are liable for any direct or indirect loss (damage) arising from the use of this report or information / analysis presented therein. KASE does not assume any responsibility to update this report on a regular basis or notify of all changes that have occurred.

KASE draws investors' attention to the following factors:

1. return on investment in financial instruments depends on a variety of market and non-market factors. In particular, the actual income of an investor may change depending on the fluctuations in interest rates, changes in taxation, FX movements, changes in quotations of securities, market indexes, changes in production and financial performance of companies, and other factors.
2. previous results do not necessarily affect the future results with the future estimations based on the assumptions that may not materialize. The value of any investment or income may go down and up, as a result the investors might not receive the entire invested amount back. For the investments in non-universally recognized markets, the investors may experience various difficulties, including selling them or obtaining the reliable information about their value or the risks involved.
3. report does not take into account the individual financial characteristics and aims of those receiving it.

KASE recommends that the investors independently evaluate the feasibility of certain investments and strategies and encourages the investors to use the services of financial consultants.