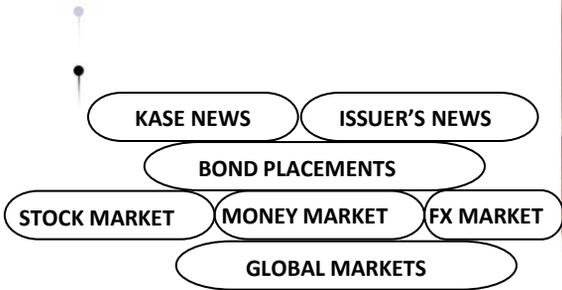




KASE NEWS KASE NEWS KASE NEWS KASE NEWS



KASE WEEKLY

February 09 – 13, 2026

KASE NEWS

- KASE's official list now includes bonds [KZ2D00017209](#) (EABRb58) and [KZ2D00017217](#) (EABRb59) of Eurasian Development Bank, [four issues](#) of social bonds of Housing Construction Savings Bank Otbasny Bank JSC and [three issues](#) of bonds of Agrarian Credit Corporation JSC.
- KASE has opened trading in bonds [KZ2D00012838](#) (BIGDb3) and [KZ2D00012846](#) (BIGDb4) of BI Development Ltd., [KZ2C00017127](#) (HCBNb22) of Home Credit Bank JSC (SB Forte Bank JSC), [KZ2C00017093](#) (KAFIb19) of KazAgroFinance JSC, [KZ2P00016744](#) (CLSGb15) of Capital Leasing Group LLP, [KZ2P00017130](#) (FPSTb7) of BASS Gold LLP and [KZ2P00016306](#) (MFRFb26) of Microfinance Organization R-Finance LLP.
- Centras Securities JSC was [assigned](#) the market maker status on KASE for bonds KZ2C00017093 (KAFIb19) of KazAgroFinance JSC.
- Freedom Finance Global PLC was [assigned](#) the market maker status on KASE for seven bond issues of the Ministry of Finance of the Republic of Kazakhstan.

PLACEMENT RESULTS

- The Kazakhstan's Ministry of Finance placed 91.3 mln MEUKAM [KZKD00000857](#) (MUM300_0003), 81.1 mln MEUKAM [KZKD00001194](#) (MUM180_0016) and 46.7 mln MEUKAM [KZKD00000717](#) (MUM180_0009).
- Microfinance Organization R-Finance LLP [raised](#) 500.0 mln tenge by placing three-year bonds KZ2P00016306 (MFRFb26).
- Kazakhstan Sustainability Fund JSC [raised](#) 4.7 bln tenge by placing two-year bonds KZ2C00015113 (KFUSb106).
- Safe-Lombard LLP [raised](#) 1.5 mln tenge by placing bonds KZ2P00014566 (MFSLb12).

ISSUER NEWS AND ANNOUNCEMENTS

- Air Astana JSC [reported](#) results of the extraordinary general meeting of shareholders held on February 9.
- Air Astana JSC [announces](#) changes in composition of the Board of Directors.
- BCC Invest JSC [announced](#) placement of 1.2 bln common shares of the company.
- Halyk Finance JSC [received](#) three awards from the international publication EMEA Finance.
- Freedom Holding Corp. [reports](#) results of 2025.

13.02.2026

KASE Index	Price	Trends (%)	
		Δ 7D	Δ 1M
	7 642,34	6,6	5,6
АО "Национальная атомная компания "Казатомпром"	41 200,0	35,1	22,8
AT&T Inc.	28,7	19,7	22,9
Intel Corporation	46,9	19,1	0,2
АО "Национальная компания "КазМунайГаз"	24 590,0	13,6	13,0
Pfizer Inc.	28,0	8,7	11,4
АО "Народный Банк Казахстана"	395,0	5,5	6,5
АО "КазТрансОйл"	983,8	1,6	1,1
АО "Кселл"	3 389,7	0,6	0,3
АО "Банк ЦентрКредит"	4 774,0	0,3	- 0,1
АО "Казакхтелеком"	44 560,0	0,1	- 0,2
Apple Inc.	261,0	- 0,7	0,2
Advanced Micro Devices, Inc.	207,9	- 2,5	- 5,1
NVIDIA Corp.	184,0	- 2,9	- 1,7
Tesla, Inc.	420,8	- 3,1	- 6,9
АО "Эйр Астана"	857,0	- 3,4	- 1,4
АО "KEGOC"	1 467,8	- 4,4	- 0,4
Freedom Holding Corp.	126,0	- 6,6	- 6,0
Bank of America Corporation	52,5	- 8,0	- 4,8
АО Kaspi.kz	37 524,7	- 8,1	- 11,0
АО "KM GOLD"	60,6	- 8,8	- 8,7
Microsoft Corporation	414,0	- 13,0	- 11,9
АО "ForteBank"	15,1	- 19,5	- 15,9
PayPal Holdings Inc.	39,8	- 33,0	- 29,8

Note: Index stocks are highlighted in green

At the end of the week, the KASE Index gained 1%, reaching 7,642 points. Most index securities closed the week in the green.

Kazatomprom shares returned to the list of leaders, having jumped by 7% over the week. Uranium prices on world markets recovered from the previous decline and rose to \$89.5 per pound.

In second place on the list of leaders are common shares of KazTransOil, which rose in price by 4%. Another representative of the oil and gas sector, KazMunayGas shares, fell slightly by less than 0.1% to 24,590 tenge per share.

Kcell shares closed the week in the green. The securities gained 2% over the week. Another representative of the communications industry, common shares of Kazakhtelecom, lost less than 0.1%. Kazakhtelecom announced the planned annual general meeting of shareholders to be held on April 30. Its agenda includes approval of the audited annual financial statements and distribution of the company's net profit for 2025.

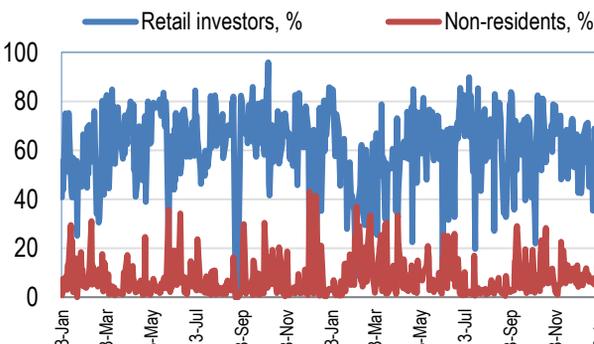
Air Astana shares fell by 0.4% over the week. At an extraordinary general meeting, the company's shareholders approved acquisition of 25 Airbus aircraft. Aircraft deliveries are planned for 2031-2034. The shareholders approved the deal with warranty rights for purchase of an additional 25 Airbus A320neo aircraft.

Securities of financial sector representatives demonstrated mixed dynamics. Common shares of Bank CenterCredit rose by 1%, while common shares of Halyk Bank rose by less than 0.1%. Kaspi.kz shares were the worst performers, closing the week down more than 1%.

KASE Index shares

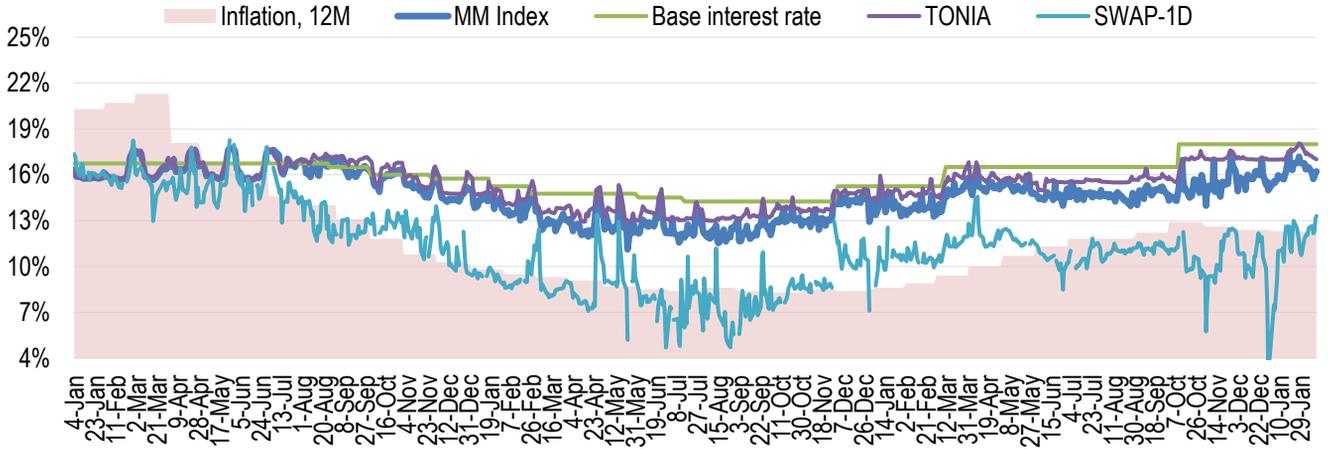


Retail investors & non-residents, %



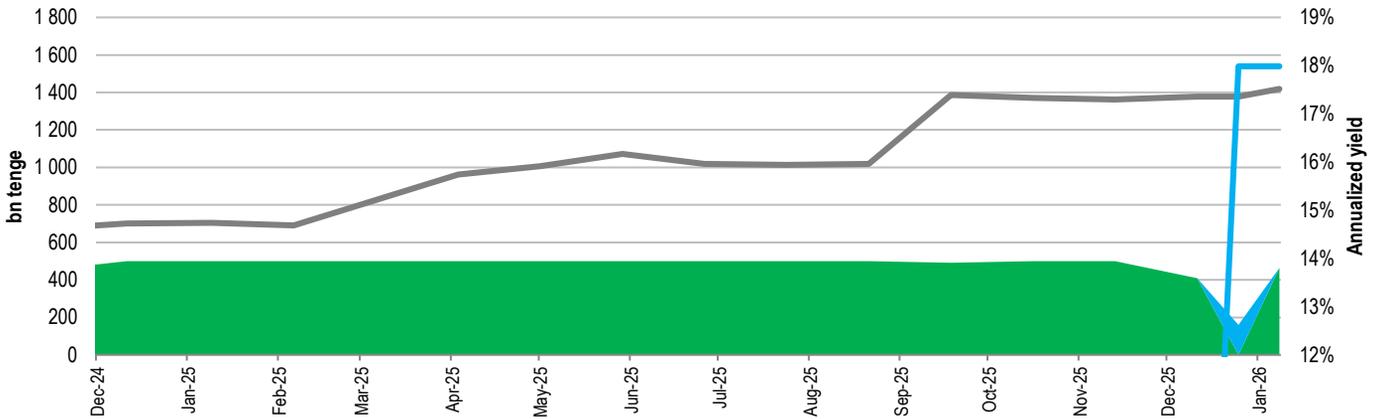
On the money market, the TONIA one-day repo interest rate decreased at the end of the week to 17.01% per annum. The yield on one-day currency swap transactions in USD rose to 13.31% per annum over the week.

Inflation and interest rates



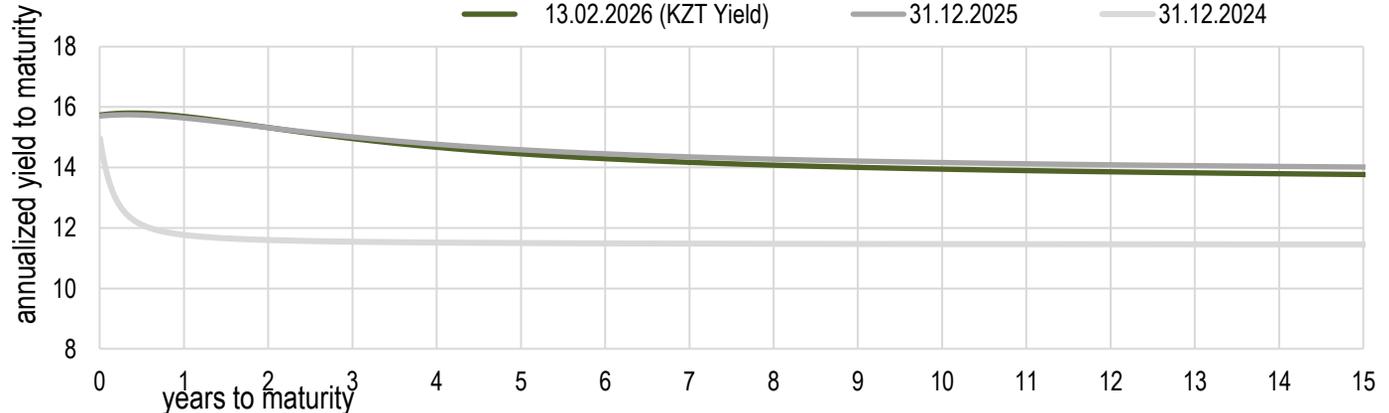
Main Features of National Bank Notes Placements

1-month notes placed (←) 3-month notes placed (←) 1-month notes yield (→) 3-month notes yield (→)



Risk-free yield curve (non-indexed GS)

13.02.2026 (KZT Yield) 31.12.2025 31.12.2024



As of the end of January, the tenge appreciated by 0.9%, reaching 501.24 tenge per US dollar. The average daily trading volume on the Kazakhstan Stock Exchange decreased from 359 to 306 million US dollars over the course of the month, contributing to a total trading volume of 5.8 billion US dollars.

Foreign currency sales from the National Fund amounted to USD 350 million in January, enabling the allocation of transfers to the republican budget. The share of sales from the National Fund accounted for 6% of the total trading volume, or no more than USD 18.5 million per day.

According to the preliminary government forecast for transfers to the republican budget, the National Bank anticipates foreign currency sales from the National Fund in February ranging between USD 350 and 450 million.

As part of the mirroring mechanism, 350 billion tenge was sterilized in January. In February foreign currency sales equivalent to approximately 350 billion tenge are expected for these purposes.

While handling transactions involving the National Fund assets and while implementing the mirroring mechanism, the National Bank follows the principle of market neutrality, ensuring a consistent and even-handed approach to foreign currency sales.

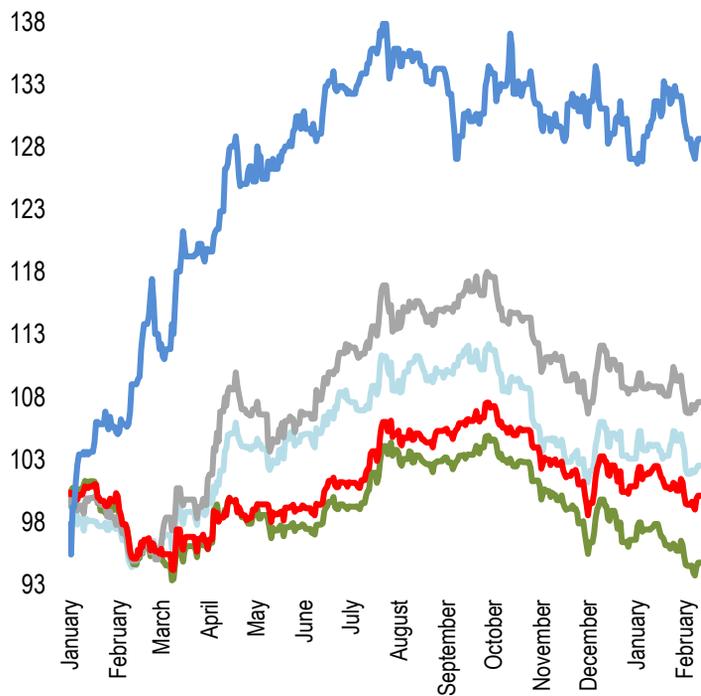
There were no currency interventions conducted by the National Bank in January.

The volume of foreign currency revenue sold last month under the mandatory sale requirement for quasi-government sector entities amounted to approximately USD 206 million.

In accordance with the previously announced plan and considering that the share of foreign currency assets in the UAPF is above 40%, the National Bank did not purchase US dollars for the UAPF investment portfolio in January. Currency purchases are also not planned for February.

FX rates

Δ %, base (01.01.25)

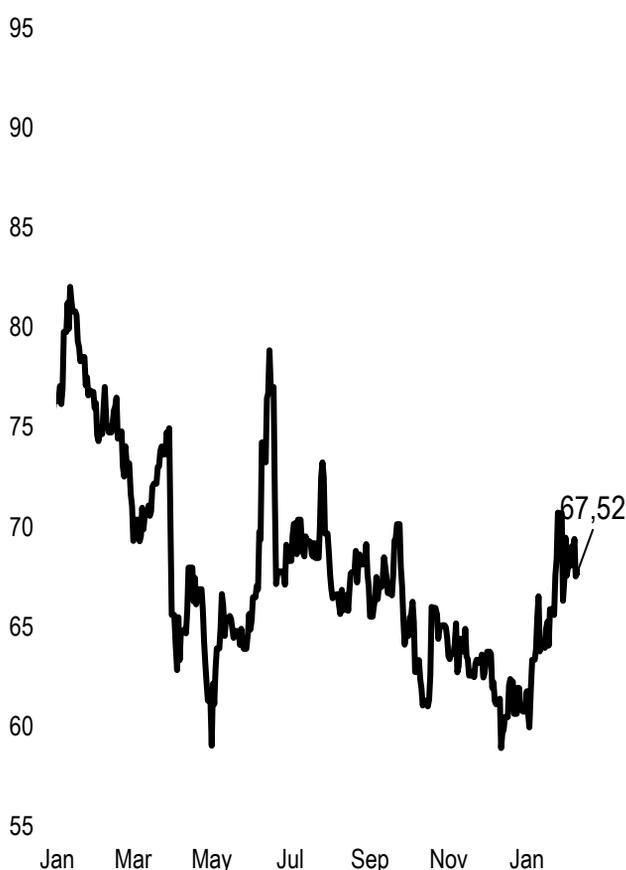


Price Δ 7d, % Δ 30d, % Δ 2024, %

—	GBPKZT	675,45	+0,61	-1,81	+2,27
—	USDKZT	496,00	+0,28	-3,03	-5,59
—	EURKZT	588,01	+0,82	-1,28	+7,43
—	CNYKZT	71,80	+0,73	-1,98	-0,14
—	RUBKZT	6,42	+0,00	-0,93	+28,26

Brent oil

USD/barrel



Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.

Global indices

Name	Value	Trend %			Futures
		7D	1M	1Y	7D
 S&P 500	6 836,17	-1,6	-1,3	13,0	-1,5
Dow Jones	49 500,93	0,1	0,7	11,6	-1,3
 RTS	1 132,99	2,5	4,6	11,8	
MICEX	2 776,34	1,1	2,7	-8,2	
 Hang Seng	26 567,12	-0,5	-1,6	21,5	-0,2
SS CSI 300	4 660,41	-2,7	-1,7	18,9	-0,4
 Euro Stoxx 50	5 985,23	0,9	-0,3	10,7	-0,1
FTSEuroFirst	6 787,00	1,2	0,2	13,3	0,0
 FTSE 100	10 446,35	3,2	2,6	18,6	0,6
 KASE	7 642,34	6,6	5,6	39,2	

Commodities market

February 13, 2026

Name	Price	Trend %		
		7D	1M	1Y
Oil (Brent)	67,75	11,6	1,8	-9,7
Oil (WTI)	62,89	10,1	1,4	-11,8
Natural gas	3,24	-3,2	3,9	-10,6
Copper	580,30	-4,3	-4,2	21,5
Iron	808,00	2,4	-2,9	-1,5
Gold	5 042,04	12,2	9,0	72,7
Silver	77,96	-3,8	-14,7	138,2
Wheat	548,75	7,5	7,1	-5,0

Calendar of economic events

	Currency	Forecast	Previous
02/16 GDP (QoQ) (Q4)	JPY	0.4%	-0.7%
02/18 Consumer Price Index (CPI) (YoY) (Jan)	GBP	3.0%	3.4%
02/19 Initial Jobless Claims	USD	229K	227K
02/20 GDP (QoQ) (Q4)	USD	2.8%	4.4%
02/20 Core Personal Consumption Expenditure Price Index (YoY) (Dec)	USD	3.0%	2.8%
02/20 Manufacturing Purchasing Managers' Index (PMI) (Feb)	USD	52.1	52.4
02/20 Services Purchasing Managers' Index (PMI) (Feb)	USD	52.8	52.7

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

B – billions
M – millions
K – thousands

Kazakhstan statistics

	Value	As of	Previous month
Annual inflation	12,2%	01.02.26	12,3%
Gross international reserves of NBK, USD bn	71,6	01.02.26	65,4
Reserve money, KZT bn	15 678,7	01.01.26	13 765,3
Money supply, KZT bn	52 751,8	01.01.26	49 027,5

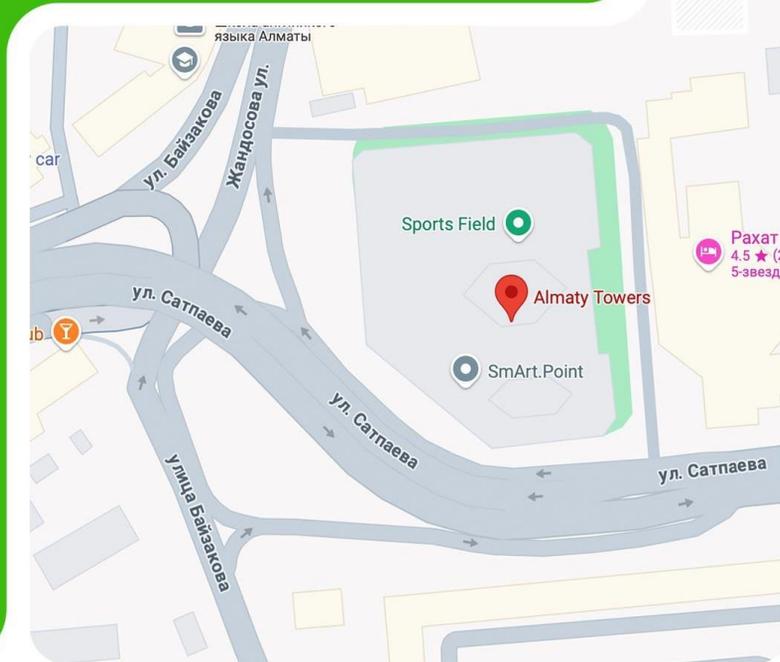
Kazakhstan credit ratings

	Rating	Date	Previous
S&P Global	BBB-/A-3 positive	22.08.25	BBB-/A-3 negative
MOODY'S	Baa1/stable	01.10.25	Baa2/positive
FitchRatings	BBB/stable	15.07.25	BBB/stable

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