KASE NEWS KASE NEWS KASE NEWS KASE NEWS

KASE NEWS | ISSUER'S NEWS | BOND PLACEMENTS | STOCK MARKET | MONEY MARKET | FX MARKET | GLOBAL MARKETS

KASE WEEKLY

August 03 - 07, 2026

KASE NEWS

- The KASE official list now includes two issues of "al-Wakala" Sukuk Islamic securities issued by Special Purpose Company Asia Minerals Resource SPC Limited, bonds KZ2C00019172 (INCApp24) and KZ2C00019180 (INCApp25) of Intergas Central Asia JSC, bonds KZ2P00019078 (QGLDb1) of QARABULAQ GOLD LLP, bonds KZ2P00019052 (TTLSb2) and KZ2P00019102 (TTLSb3) of TRANZIT TRANS LOGISTICS LLP, bonds KZQ000000967 (TCWMop1) and KZ2D00018488 (TCWMpp1) of Private Company Teniz Capital Wealth Management Ltd., and 10 bond issues of local executive bodies.
- Trading in bonds KZ2C00018810 (LZGRb20) of Leasing Group JSC, bonds KZ2P00019078 (QGLDb1) of QARABULAQ GOLD LLP, "al-Wakala" Sukuk Islamic securities KZX000005764 (AMRLs1) and KZQ000000546 (AMRLs2) of Special Purpose Company Asia Minerals Resource SPC Limited opened on KASE.
- Trading in three titles of common shares, international bonds US298785JT41 (EIB_e1) of European Investment Bank, and two titles of securities has been suspended on KASE.
- The suspension of trading in seven titles of ETFs on KASE has been extended.
- Freedom Finance JSC was granted market maker status on KASE for two bond titles.
- Alatau City Invest JSC was granted market maker status on KASE for common shares KZ1C00001619 (KZAP) of National Atomic Company "Kazatomprom" JSC.
- BCC Invest JSC was granted market maker status on KASE for two bond titles of Safe-Lombard LLP.

PLACEMENT RESULTS

- The Ministry of Finance of the Republic of Kazakhstan placed 59.0 mln MEOKAM KZK200000786 (MOM060_0056), 52.5 mln METISKAM KZKF00000038 (MTC084_0001), 60.0 mln MEUKAM KZKD00000725 (MUM300_0001), and 450.5 mln MEKKAM KZK100000449 (MKM012_0163).
- Leasing Group JSC raised USD 101.0 thousand on KASE by placing bonds KZ2C00018810 (LZGRb20).
- Kazakhstan Sustainability Fund JSC raised KZT 9.5 bn on KASE by placing two-year bonds KZ2C00015188 (KFUSb113).
- Development Bank of Kazakhstan JSC raised USD 12.2 mln on KASE via subscription by tap-issuing international bonds XS3032932645 (BRKZe18).
- Akimdiks of 10 regions raised KZT 16.8 bn.
- Home Credit Bank JSC (Subsidiary of Forte Bank JSC) raised KZT 2.0 bn by placing bonds KZ2C00017473 (HCBNb23).
- Home Credit Bank JSC (Subsidiary of Forte Bank JSC) raised KZT 1.7 bn by placing bonds KZ2C00017515 (HCBNb28).

ISSUER NEWS AND ANNOUNCEMENTS

- On August 18, Halyk Bank of Kazakhstan JSC will hold a conference to announce its financial results for H1 and Q2 2026.
- Air Astana JSC announced its results for Q2 and the six months ended June 30, 2026.
- Development Bank of Kazakhstan JSC redeemed bonds KZ2C00003648 (BRKZb5).
- Shareholders of Fincraft Resources JSC resolved not to pay dividends on the company's common shares for 2025.
- Kcell JSC reported its financial results for H1 2026.

07.08.2026		Trends (%)	
KASE Index	7 897,11	1,1	3,3
	Price	Δ 7D	Δ 1M
NVIDIA Corp.	222,3	11,9	12,4
Intel Corporation	101,4	9,6	-9,4
Microsoft Corporation	501,3	8,9	28,4
Tesla, Inc.	331,9	6,9	-18,8
Pfizer Inc.	26,4	5,1	9,7
АО "ForteBank"	10,5	4,9	0,8
АО "Казахтелеком"	44 650,0	3,7	10,5
PayPal Holdings Inc.	59,0	3,7	30,2
Apple Inc.	312,3	3,6	0,2
AT&T Inc.	23,8	2,6	13,2
АО "Национальная атомная компания "Казатомпром"	32 611,0	2,3	-3,5
АО "Народный Банк Казахстана"	390,0	1,7	6,9
Bank of America Corporation	63,0	1,7	4,3
АО Kaspi.kz	42 500,0	1,7	0,9
АО "Кселл"	3 249,2	1,1	0,8
АО "KEGOC"	1 455,8	1,0	0,8
АО "Банк ЦентрКредит"	4 831,9	0,6	6,9
АО "Эйр Астана"	699,8	0,6	5,0
АО "KM GOLD"	59,3	-0,2	0,5
АО "Национальная компания "КазМунайГаз"	34 692,0	-0,2	1,0
Freedom Holding Corp.	152,5	-0,4	1,6
АО "КазТрансОйл"	1 111,0	-0,9	-3,0
Advanced Micro Devices, Inc.	481,5	-1,8	-7,6

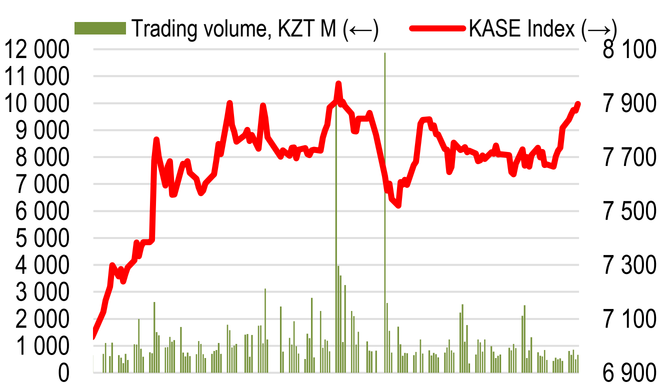
Note: Index stocks are highlighted in green

The KASE Index continued its upward trajectory, reaching 7,897.11 points. Kazakhtelecom JSC shares outperformed, gaining 3.7 %. Financial sector representatives closed the week in green territory: shares of Kaspi.kz JSC and Halyk Bank of Kazakhstan JSC rose by 1.7 %, while Bank CenterCredit JSC advanced by less than 1 %. Furthermore, Halyk Bank of Kazakhstan JSC announced that its unaudited consolidated financial results for H1 and Q2 2026 will be published on August 18.

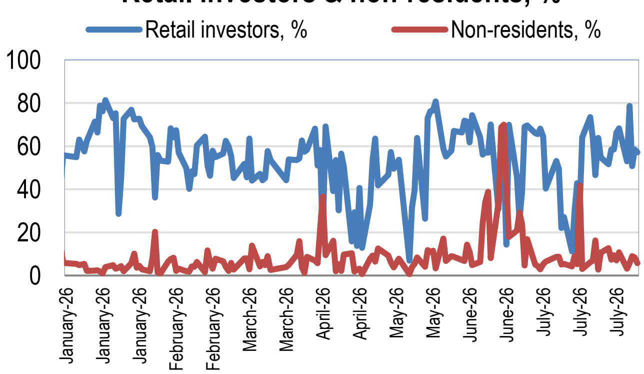
Air Astana JSC shares appreciated by 0.6 % by the end of the week. The company released its results for H1 and Q2 2026, showing that total revenue and other income for the period grew by 16.1 % to USD 763.9 mln. However, persistent cost pressures resulted in a 9.7 % decline in EBITDAR to USD 141.7 mln. The company attributed the cost growth to ongoing fuel price pressure, higher expenses for personnel, aircraft ownership, maintenance, and repair, as well as a 7 % strengthening of the Kazakh tenge against the US dollar.

Against the backdrop of falling oil prices, oil and gas sector equities posted the weakest performance: KazTransOil JSC and National Company "KazMunayGas" JSC lost 0.9 % and 0.2 % in value, respectively.

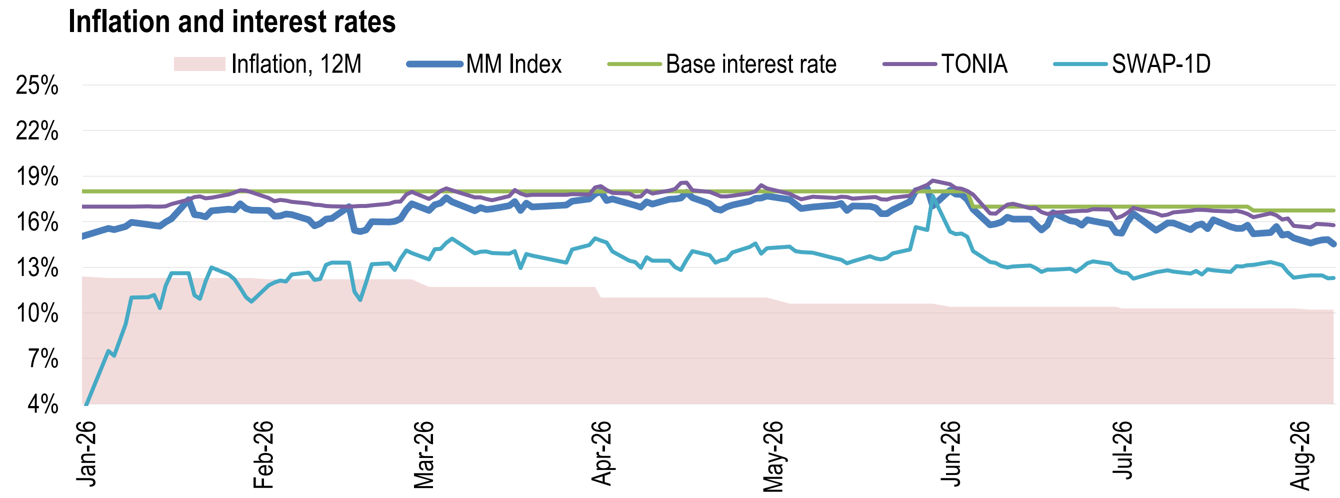
KASE Index shares

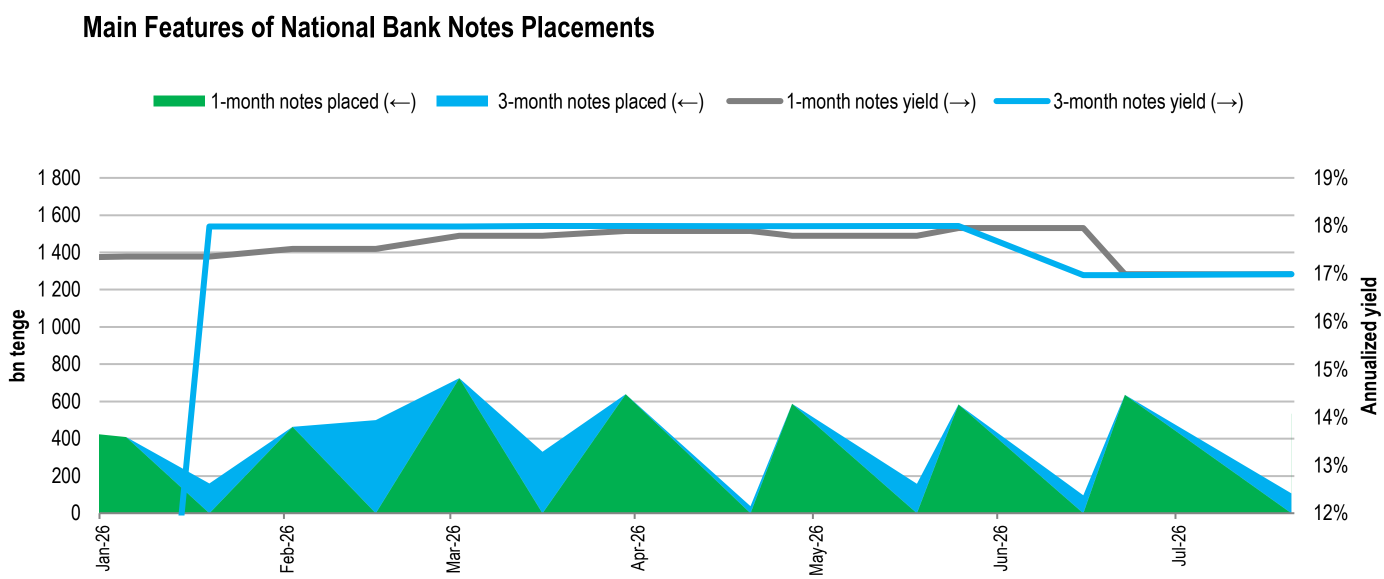


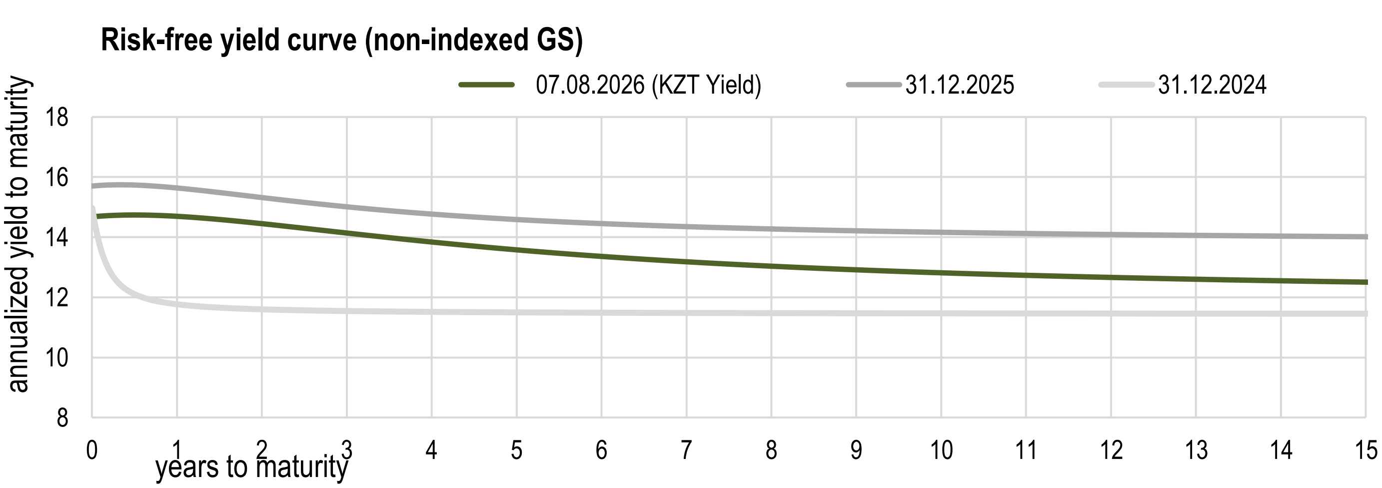
Retail investors & non-residents, %



In the money market, the TONIA 1-day repo rate rose to 15.77 % per annum by the end of the week. The yield on 1-day USD currency swap operations fell to 12.29 % per annum over the week.







At the end of July, the tenge appreciated by 1.3%, reaching 473.81 tenge per US dollar. The average daily trading volume on the Kazakhstan Stock Exchange increased from USD 369 million to USD 389 million over the course of the month. The total trading volume amounted to USD 8.6 billion. Foreign currency sales from the National Fund on the exchange market totaled USD 200 million in July. The share of sales from the National Fund accounted for 2.3% of the total trading volume, or approximately USD 9 million per day.

To finance transfers to the republican budget, the National Bank purchased USD 500 million from the National Fund in July. This amount will be gradually sold on the domestic foreign exchange market through the end of 2026 under the mirroring mechanism.

The National Bank expects foreign currency sales from the National Fund on the exchange market in August to range between USD 200 million and USD 300 million.

As part of the mirroring mechanism, approximately KZT 374 billion was sterilized in July. During August, foreign currency sales equivalent to approximately KZT 374 billion are expected under the mirroring mechanism.

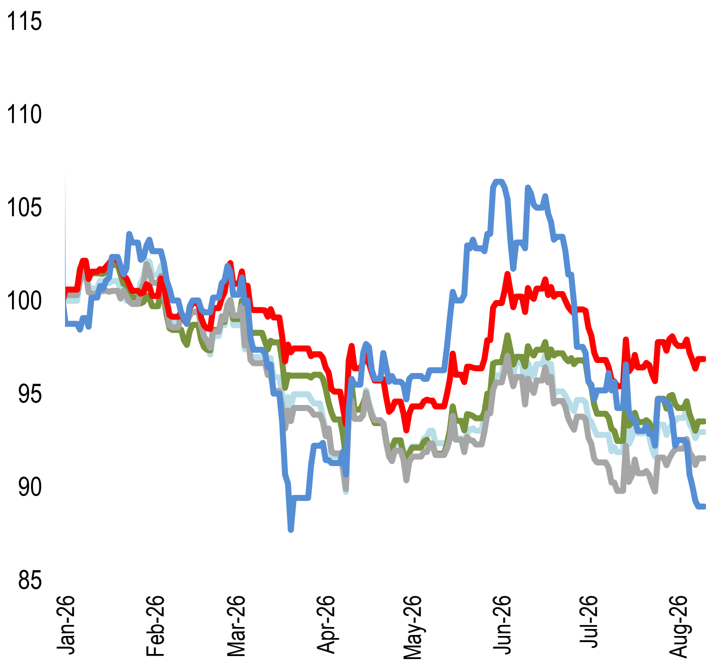
While managing transactions involving the National Fund assets and implementing the mirroring mechanism, the National Bank adheres to the principle of market neutrality.

The National Bank did not conduct foreign exchange interventions in July.

The volume of foreign currency proceeds sold last month under the mandatory sale requirement for quasi-government sector entities amounted to approximately USD 195 million. The mandatory sale requirement for quasi-government sector entities was suspended effective 15 July 2026.

To maintain the foreign currency share of the UAPF pension assets, the National Bank purchased foreign currency on the exchange market in July in the total amount of USD 375 million, representing approximately 4.4% of the total trading volume.

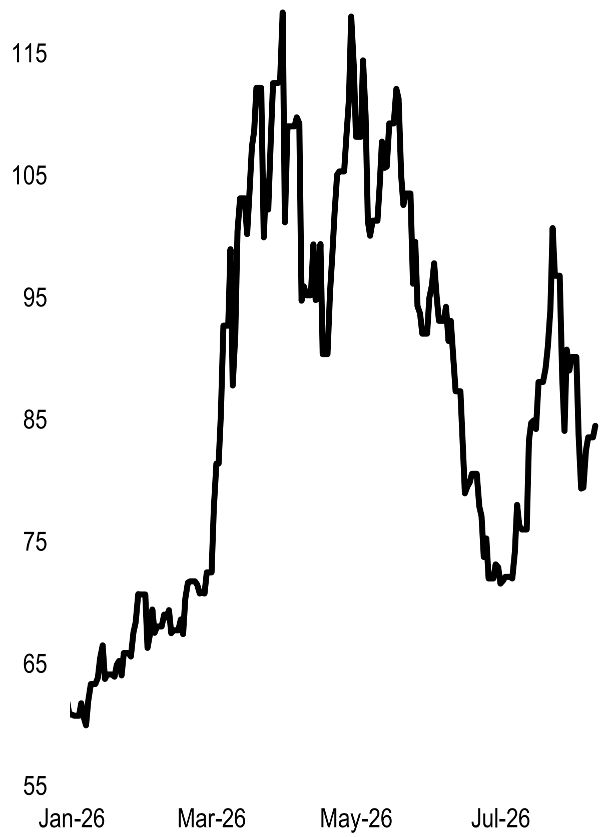
FX rates
Δ %, base (01.01.26)



	Price	Δ 7d, %	Δ 30d, %	Δ 2026, %
GBPKZT	631,40	-0,82	-0,18	-7,38
USDKZT	469,93	-0,77	-0,76	-6,98
EURKZT	541,64	-0,56	0,18	-8,82
CNYKZT	69,65	-0,71	-0,10	-3,66
RUBKZT	5,71	-3,87	-7,13	-10,75

Note: The chart and the table are based on the official market rates of the NBK. NBK rates may differ from KASE rates.

Brent oil
USD/barrel



Global indices

Name	Value	Trend % 7D	Trend % 1M	Trend % 1Y	Futures 7D
S&P 500	7 757,64	3,6	3,7	22,4	3,5
Dow Jones	54 036,93	3,0	3,2	22,9	2,9
RTS	874,64	-0,9	-4,5	-23,4	
MICEX	2 281,31	2,5	2,7	-20,7	
Hang Seng	25 668,03	-0,8	6,1	2,3	-1,1
SS CSI 300	4 694,44	2,3	-1,3	14,1	1,9
Euro Stoxx 50	6 523,86	2,6	5,1	22,4	2,8
FTSEuroFirst	7 314,50	1,5	4,0	22,0	1,5
FTSE 100	10 901,09	0,3	3,9	19,8	0,5
KASE	7 897,11	1,1	3,3	22,9	

Commodities market

August 7, 2026

Name	Price	Trend % 7D	Trend % 1M	1Y
Oil (Brent)	83,55	-7,3	7,1	25,8
Oil (WTI)	78,18	-7,7	6,3	22,4
Natural gas	2,66	-3,1	-17,1	-13,2
Copper	659,10	1,9	8,9	49,8
Iron	705,00	-0,2	-4,7	-14,0
Gold	4 341,56	7,3	6,5	27,8
Silver	63,50	9,9	9,2	65,8
Wheat	639,75	0,1	6,7	23,4

Calendar of economic events

Date	Event	Currency	Forecast	Previous
12.08	CPI (YoY) (Jul)	USD	3.4 %	3.5 %
12.08	Crude Oil Inventories	USD		2.479M
13.08	GDP (YoY) (Q2)	GBP		0.9 %
13.08	PPI (MoM) (Jul)	USD	0.2 %	-0.3 %
13.08	Initial Jobless Claims	USD	202K	199K
14.08	Core Retail Sales (MoM) (Jul)	USD	0.2 %	-0.2 %

Note: the calendar contains the most significant economic events of the current week according to KASE analysts opinion

B – billions
M – millions
K – thousands

Kazakhstan statistics

Kazakhstan statistics	Value	As of	Previous month
Annual inflation	10,2%	01.08.26	10,3%
Gross international reserves of NBK, USD bn	61,8	01.07.26	67,3
Reserve money, KZT bn	15 579,7	01.07.26	14 840,8
Money supply, KZT bn	55 000,2	01.07.26	52 675,4

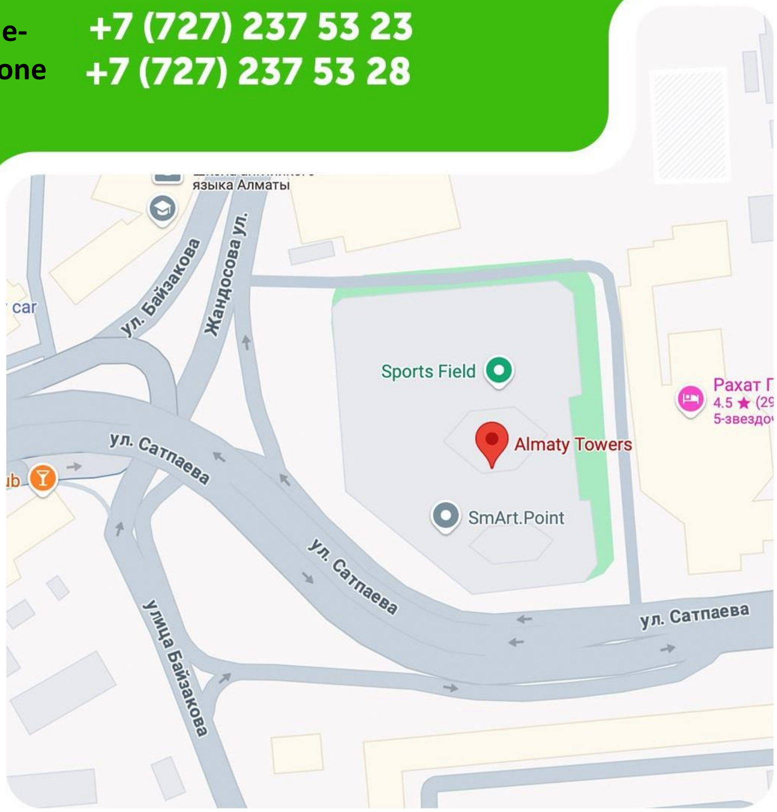
Kazakhstan credit ratings

Agency	Rating	Date	Previous
S&P Global	BBB-/A-3 positive	20.02.26	BBB-/A-3 positive
Moody's	Baa1/stable	01.10.25	Baa2/positive
Fitch Ratings	BBB/stable	23.06.26	BBB/stable

CONTACT INFORMATION

Address: 8th floor, Northern tower of Multifunctional Complex Almaty Towers, 280 Baizakov Str., Almaty, A15G7M6, Republic of Kazakhstan

Telephone +7 (727) 237 53 23
+7 (727) 237 53 28



The information contained therein was gathered by the employees of Kazakhstan Stock Exchange JSC (KASE). KASE does not guarantee the completeness and accuracy of the information contained in this report, as well as its reliability. Neither KASE, nor any of the employees are liable for any direct or indirect loss (damage) arising from the use of this report or information / analysis presented therein. KASE does not assume any responsibility to update this report on a regular basis or notify of all changes that have occurred.

KASE draws investors' attention to the following factors:

1. return on investment in financial instruments depends on a variety of market and non-market factors. In particular, the actual income of an investor may change depending on the fluctuations in interest rates, changes in taxation, FX movements, changes in quotations of securities, market indexes, changes in production and financial performance of companies, and other factors.
2. previous results do not necessarily affect the future results with the future estimations based on the assumptions that may not materialize. The value of any investment or income may go down and up, as a result the investors might not receive the entire invested amount back. For the investments in non-universally recognized markets, the investors may experience various difficulties, including selling them or obtaining the reliable information about their value or the risks involved.
3. report does not take into account the individual financial characteristics and aims of those receiving it.

KASE recommends that the investors independently evaluate the feasibility of certain investments and strategies and encourages the investors to use the services of financial consultants.