



SIMPLIFIED LISTING PROCEDURES

The simplified listing procedure applies to:

- government securities;
- securities of an international financial organization;
- commercial bonds with a circulation period of no more than 12 months;
- shares and ETF securities of a foreign issuer supposed to be included in the KASE Global sector;
- securities of an organization – a resident of the Republic of Kazakhstan, which
- are supposed to be released in accordance with the legislation of a foreign state;
- securities that are listed on any stock exchange that is a full-fledged member of the WFE and/or the London Stock Exchange (London Stock Exchange Group).

In relation to securities which are listed on any stock exchange that is a full member of the WFE and/or the London Stock Exchange (London Stock Exchange Group) The simplified listing procedure applies subject to the following conditions:

1. these securities and their issuer comply with the listing criteria and/or requirements established for the relevant markets (sectors/categories);
2. disclosure of information about the issuer of these securities is carried out in accordance with the legislation of the country of incorporation of the stock exchange as a legal entity and internal documents of the stock exchange, the list of which includes the issuer's securities.

Simplified listing procedures for shares and ETF securities of a foreign issuer supposed to be included in the KASE Global sector, government securities, securities of an international financial organization and commercial bonds

PROCESS

- Agreeing with the Exchange upon the AML/CFT Questionnaire and internal control documents of the admission initiator

PROCESS DESCRIPTION

The AML/CFT questionnaire of the admission initiator and documents confirming the accuracy of the information specified in the AML/CFT Questionnaire, as well as internal control documents certifying compliance with the regime of international economic sanctions, must be submitted to the Exchange before submitting an application for inclusion of securities in the Exchange's official list (*if not previously provided*)

PROCESS

- ▶ Submitting an application and documents to the Exchange for consideration
- ▶ Acceptance of an application for inclusion of securities in the Exchange's official list for consideration / motivated refusal
- ▶ Preparation by the Exchange of a conclusion on the compliance of securities with KASE requirements
- ▶ Submitting the issue of the possibility of including securities in the Exchange's official list for consideration by the Exchange's Management Board
- ▶ Coming into effect of the decision of the Exchange's Management Board on inclusion of securities in the Exchange's official list

PROCESS DESCRIPTION

The admission initiator submits to the Exchange an application for the inclusion of securities and information (documents) to be provided as part of the listing procedures, in accordance with the Listing Rules

The period for verification by the Exchange of compliance of the specified securities with the requirements, as well as requirements for information (documents) is:

- For KASE Global – *no more than ten business days following the day of receipt of the application and documents;*
- For government securities, IFO securities – *no more than 2 business days following the day of receipt of the application and documents;*
- For commercial bonds – *no more than 1 business day following the day of receipt of the application and documents.*

In case of obvious non-compliance of the specified securities with the requirements and/or in case of non-compliance with the requirements for (information) documents established by the Listing Rules, the Exchange sends a motivated refusal to the admission initiator.

If there are no grounds for preparing a motivated refusal, the Exchange accepts the specified application for consideration.

Preparation of a conclusion on the compliance of the issuer and its securities with the requirements is carried out:

- For KASE Global – *within 3 business days following the day the Exchange accepted an application for inclusion of securities in the Exchange's official list for consideration*
- For government securities, microfinance securities and commercial bonds – *within 2 business days following the day the Exchange accepted the application for consideration*

After preparing a conclusion on the compliance of the issuer and its securities with listing requirements, the Exchange submits the issue of the possibility of including securities in the Exchange's official list for consideration by the *Exchange's Management Board*

The decision of the Exchange's Management Board on the inclusion of IFO securities, government securities and KASE Global securities comes into effect *as of the business day following the day the relevant decision of the Exchange's Management Board is made.*

PROCESS

- Disclosure of information on the issuer and its securities when securities are included in the Exchange's official list

PROCESS DESCRIPTION

For commercial bonds:

When the Exchange's Management Board makes a decision to include commercial bonds in the official list, the Exchange, *no later than the business day following the day of making this decision*, presents the admission initiator with an invoice for the payment of the entrance fee and the annual listing fee.

The admission fee and the annual fee must be paid by the admission initiator *within 20 business days from the date of presentation by the Exchange of the relevant invoice*.

In case of failure to pay the entrance fee and/or the first annual fee on time, the Exchange raises the issue of canceling the previously made decision to include commercial bonds in the Exchange's official list at a meeting of the Exchange's Management Board.

The Exchange, in the manner and within the time limits established by the internal documents of the Exchange, discloses information and documents submitted by the admission initiator as part of the inclusion of securities in the Exchange's official list

Simplified listing procedure to include securities that are listed on any stock exchange that is a full-fledged member of the WFE and/or the London Stock Exchange (London Stock Exchange Group)

PROCESS

- Agreeing with the Exchange upon the AML/CFT Questionnaire of the admission initiator
- Submitting an application to the Exchange for approval of the implementation of the conditions for applying the simplified listing procedure and documents

PROCESS DESCRIPTION

AML/CFT questionnaire of the admission initiator and documents confirming the accuracy of the information provided in the AML/CFT Questionnaire, as well as internal control documents certifying compliance with the regime international economic sanctions must be provided to the Exchange before provision of the application for inclusion of securities in the Exchange's official list

The admission initiator submits to the Exchange an application for approval of compliance with the conditions for applying the simplified listing and documents to be provided as part of the listing procedures, in accordance with *Table 4 of Appendix 2 to the Listing Rules*.

Documents are provided based on the disclosure requirements established by the legislation of the country of registration of the issuer as a legal entity and/or requirements established by the stock exchange, the official list of which includes the issuer's securities

PROCESS

- ▶ Approval by the Exchange of the terms of application of the simplified procedure for listing securities and the list of documents / refusal to approve
- ▶ Acceptance of an application for inclusion of securities in the Exchange's official list for consideration
- ▶ Payment of listing fees
- ▶ Preparation by the Exchange of a conclusion on the compliance of the issuer and its securities with the requirements
- ▶ Submitting the issue of the possibility of including securities in the Exchange's official list for consideration by the Exchange's Management Board

PROCESS DESCRIPTION

The period for verification by the Exchange of compliance with the conditions for applying the simplified listing, as well as the period for approval by the Exchange of documents, *is no more than 15 business days following the day of receipt of the application for approval of the implementation of the conditions of the simplified listing procedure.*

In case of obvious failure to comply with the conditions for applying the simplified listing procedure and/or in case of non-compliance with the requirements for documents established by the Listing Rules, the Exchange refuses approval to the admission initiator

The admission initiator, *no later than 10 business days following the day the Exchange agrees on the terms of application of the simplified procedure for listing securities and the list of documents*, submits to the Exchange an application for inclusion of securities in the Exchange's official list in the form established by Appendix 4 to the Listing Rules.

The Exchange accepts the application *for consideration on the day it is submitted.*

The Exchange presents the admission initiator with an invoice for payment of the consideration fee *no later than the business day following the day the Exchange accepted the application for consideration.*

The consideration fee must be paid *within 5 business days from the date the Exchange presents the relevant invoice.*

The issue of the possibility of including securities in the Exchange's official list is submitted for consideration by the Exchange's Management Board, subject to payment by the admission initiator of the consideration fee

Preparation of a conclusion on the compliance of the issuer and its securities with the conditions for applying an unsponsored listing is carried out *within 2 business days following the day the admission initiator pays the consideration fee*

After paying the fee for consideration, as well as after preparing the conclusion, the Exchange submits the issue of the possibility of including securities in the Exchange's official list for consideration by *the Exchange's Management Board*

PROCESS

- ▶ Payment of listing fees

PROCESS DESCRIPTION

When the Exchange's Management Board makes a decision to include securities in the Exchange's official list *no later than the business day following the day of making this decision*, the Exchange presents the admission initiator with an invoice for payment of the annual listing fee.

The annual fee must be paid by the admission initiator *within 20 business days from the date of presentation by the Exchange of the relevant invoice*

- ▶ Coming into effect of the decision of the Exchange's Management Board on inclusion of securities in the Exchange's official list/payment of listing fees

The decision of the Exchange's Management Board to include securities in the Exchange's official list comes into effect *on the business day following the day the admission initiator pays the annual fee*, unless otherwise provided when it was made.

- ▶ Disclosure of information on the issuer and its securities when securities are included in the Exchange's official list

The Exchange, in the manner and within the time limits established by the internal documents of the Exchange, discloses information and documents submitted by the admission initiator as part of the inclusion of securities in the Exchange's official list