KASE Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

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PRESS RELEASE

Almaty October 27, 2026

KASE held the first issue and placement of digital financial assets in Kazakhstan

Kazakhstan Stock Exchange's (KASE) digital platform hosted the first issue and placement of digital financial assets (DFA) in Kazakhstan.

The issuer (borrower) was ALTA Telecom LLP, a Kazakhstan's company operating in the field of telecommunication infrastructure and systems and technical maintenance of information and communication equipment. BCC Invest JSC, a subsidiary of Bank CenterCredit JSC, has organized the issue and placement.

The DFAs were issued in electronic digital form directly on the KASE's DFA platform operated by the Exchange. The issue conditions provide for payment of periodic interest and redemption of the face value at the end of the circulation period.

The transaction marks the first practical example of using the digital financial instruments in Kazakhstan's regulated capital market and confirms readiness of KASE's exchange infrastructure to support the full cycle of DFA operations, including issue, accounting and placement.

The key advantages of DFA issue for issuers (borrowers) are:

– KASE is waiving all commissions and fees until December;

– simplified and accelerated procedure for registration of an issue;

– no need to audit financial statements.

Use of this instrument opens up additional opportunities for raising the financing for companies for which the traditional issue of securities may be difficult, primarily for small and medium businesses.

"The first placement of DFA on KASE confirmed that digital financing instruments are already working in practice. The transaction went through a full cycle on a regulated exchange infrastructure - from structuring to placement. For Kazakhstan's companies, this is a new mechanism for raising the capital and an additional opportunity to diversify their funding sources. We thank BCC Invest and ALTA Telecom for their trust and willingness to be the first to travel this path. I am confident that successful placement experience will serve as an important benchmark for other issuers and market participants", noted KASE's Management Board Chairperson Adil Mukhamejanov.

The first placement of DFA on KASE creates the foundation for further development of the digital financial instruments market in Kazakhstan and expanding of financing opportunities for domestic companies.

For reference

Kazakhstan Stock Exchange JSC (KASE) is a leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fifth in terms of equity market capitalization among FEAS exchanges (at the end of 2024). It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market operations - repo and swap, as well as derivatives. KASE is a member of the International Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations, as well as a participant in the UN's Stock Exchanges for Sustainable Development initiative.

BCC Invest JSC, subsidiary of Bank CenterCredit JSC, is one of the largest investment banks in Kazakhstan. The company is among the top 2 investment companies by asset size as of 09/01/2026, among the top largest underwriters in the Kazakhstan's corporate bond market at the end of 2025, and also occupies a leading position among market makers on KASE. The international rating agency Moody's assigned the company a long-term corporate rating Ba2 with Stable outlook.

ALTA Telecom LLP is a Kazakhstan's company operating in the field of systems and technical maintenance of information and communication equipment.

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