



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

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PRESS RELEASE

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KASE and Alatau City Authority signed a memorandum of cooperation in the field of digital financial assets

Kazakhstan Stock Exchange JSC (KASE) and Alatau City Authority signed a memorandum of cooperation aimed at combining the efforts and developing the joint initiatives in the field of digital financial assets (DFAs).

As part of the agreement, the parties plan to develop cooperation in several key areas. These include providing a technological and infrastructure platform for implementation of asset tokenization projects and organization of their circulation within Alatau City, including development of a corresponding Alatau Token Exchange concept based on the KASE infrastructure.

The partnership also includes development of projects for creation of digital financial asset for Alatau City projects, as well as creation of a multi-currency portfolio of stablecoins backed by national and foreign currencies. These stablecoins will be used as a settlement instrument for DFAs issued within the Alatau city area.

Implementation of all planned activities will be carried out in accordance with applicable legislation and subject to availability of the necessary regulatory permits and approvals.

"The digital asset market requires flexible, yet reliable infrastructure solutions. As part of our collaboration, we plan not only to develop the concept of tokenization and asset circulation on our platform, but also to participate in creation of an effective settlement mechanism - stablecoins backed by fiat currencies. "Our main goal is to provide market participants with a high-tech platform for work with DFAs, while complying with all legal regulations and regulatory oversight standards", said Adil Mukhamejanov, the KASE's Management Board Chairperson.

"Tokenization could fundamentally change the approach to financing of urban projects. Real assets, from infrastructure to commercial objects, will be able to be digitized and become more accessible for investment. The partnership with KASE allows us to develop this model based on the infrastructure of Kazakhstan's organized financial market", noted Alisher Abdykadyrov, Chief Executive Officer of the special management organization Alatau City Authority.

For reference

Kazakhstan Stock Exchange JSC (KASE) is a leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fifth in terms of equity market capitalization among FEAS exchanges (at the end of 2024). It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market operations - repo and swap, as well as derivative instruments. KASE is a member of the International Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations, as well as a participant in the UN's Stock Exchanges for Sustainable Development initiative.

Alatau City Authority organization is a special management organization of Alatau City, created in accordance with the Constitutional Law of the Republic of Kazakhstan "On special legal regime of the Alatau City", ensuring implementation of state policy and development of the city as a modern economic and investment center of Eurasia.

More details: <https://alataucity.kz>

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