

PRESS RELEASE

Almaty

October 15, 2026

KASE, ReportiX and PKF signed a three-way memorandum of cooperation

Kazakhstan Stock Exchange JSC (hereinafter, KASE, the Exchange), technology company ReportiX and consulting firm PKF Tax & Legal Kazakhstan (hereinafter, PKF) have signed a three-way memorandum of cooperation.

The document defines the main areas of cooperation between the parties, including raising the awareness of the exchange members, issuers and private investors regarding taxation of digital assets, as well as exploring the possibility of providing joint tax-related services in the stock, futures and other markets.

The collaboration aims to combine the KASE's exchange infrastructure, the ReportiX SaaS platform's capabilities for automating the tax reporting for investors, and PKF's expertise in tax, legal consulting and compliance.

"Development of the digital asset market and complex financial instruments is driving investor and issuer demand for clear tax solutions. Combining the expertise of exchange infrastructure, consulting practices and technological solutions will enable development of a high-quality tax practice and convenient services for market participants", said Adil Mukhamejanov, KASE's Management Board Chairperson.

"Taxes are part of the investment journey and should not repel people from the capital market. ReportiX has already helped thousands of investors to prepare their tax returns in just a few clicks, and partnership with KASE and PKF allows to take the next step: combining the exchange infrastructure, technology and expertise to make tax reporting understandable and accessible to everyone", added ReportiX CEO Alexander Dronin.

"Taxation of investments should not become an obstacle to participation in financial markets. Our goal is to combine PKF's professional tax expertise with our partners' technological capabilities, simplifying tax compliance and reducing tax risks for market participants. We are confident that cooperation with KASE and ReportiX will be an important step in this direction", noted PKF Senior Partner Semyon Berezhnoy.

As part of the memorandum, the parties plan to implement joint information and educational initiatives and prepare expert materials for the exchange members, issuers and investors.

For reference

Kazakhstan Stock Exchange JSC (KASE) is a leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fifth in terms of equity market capitalization among FEAS exchanges (at the end of 2024). It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market operations - repo and swap, as well as derivatives. KASE is a member of the International Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations, as well as a participant in the UN's Stock Exchanges for Sustainable Development initiative.

ReportiX is a Kazakhstan's technology company (ReportiX LLP), developer of a SaaS platform for automated tax reporting for investors in the stock and cryptocurrency markets. The platform supports a full tax return management cycle: automatic parsing of brokerage reports in any format, calculation of individual income tax taking into account the applicable benefits and adjustments, consolidation of data across multiple brokers, generation of declarations according to established forms and their submission to tax

authorities. ReportiX develops modules for calculating the tax liabilities on digital assets and solutions for tax agent functions, integrated with leading brokers in Kazakhstan and the Smart Bridge system.

PKF Tax & Legal Kazakhstan LLP is a Kazakhstan's consulting company, part of the international network PKF Global (a network of firms that are members of PKF International Limited). PKF provides services in the areas of tax and legal consulting, tax compliance, transfer pricing, accounting and HR support, as well as consulting on taxation of financial market operations, including operations with securities, derivative financial instruments and digital assets.

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