



PRESS RELEASE

Almaty

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KASE awarded the Exchange members, listed companies and media for 2025

On March 13, 2026, Kazakhstan Stock Exchange JSC (hereinafter, the Exchange, KASE) held 24th awards ceremony to recognize the Exchange members who achieved the best results in the stock market, listed companies for their commitment to transparency and the media representatives for their active coverage of the stock market based on 2025 results.

It is worth noting that over the past year, the trading volume in the securities market amounted to 15.5 trln tenge, and the foreign exchange market reached 51 trln tenge. The number of executed transactions also increased, in particular in the securities market it increased by 74% and amounted to 3.4 mln transactions.

KASE members

The winners in the nomination "Best underwriter of the year in the corporate bond market" were Halyk Finance JSC and Alatau City Invest JSC.

Among the Exchange members, Halyk Finance JSC was awarded in the nomination "Best underwriter of the year in the stock market".

Tengri Partners Investment Banking (Kazakhstan) JSC won in the nomination "Best underwriter of the year in the bond market of international financial organizations". During 2025, bonds of international financial organizations in the amount of 307.0 bln tenge were placed in the specified sector.

In the "Stock market leader" nomination, the award was given to the Exchange member who demonstrated the highest trading activity coefficient in the stock market. Halyk Bank of Kazakhstan JSC was recognized as the winner.

In the "Corporate bond market leader" nomination, the award was given to Freedom Finance Global PLC. This nomination takes into account the largest volume and number of transactions in the corporate debt capital market.

Freedom Finance Global PLC was also awarded in the nomination "Government securities market leader". It has demonstrated outstanding results in operations with government securities.

In the "Foreign currency market leader" nomination, the winners were Halyk Bank of Kazakhstan JSC and Citibank Kazakhstan JSC. Awards in this category are given for active trading in the currency market.

The "Best market maker of the year" awards are presented to the Exchange members who have demonstrated the best performance of their market maker duties and made a significant contribution to increasing an exchange market's liquidity.

Freedom Finance JSC and BCC Invest JSC were the winners in the nomination "Best market maker of the year in the stock market".

Freedom Finance JSC and BCC Invest JSC were awarded in the nomination "Best market maker of the year in the corporate bond market".

Freedom Finance JSC was awarded in the nomination "Best market maker of the year in the government securities market".

Winner in the nomination "Best market maker of the year in the KASE Global sector" was Freedom Finance JSC.

SQIF Capital JSC received the award in the nomination "For development of derivatives market".

The winners in the "Best financial advisor" nomination were Alatau City Invest JSC, Subsidiary of Halyk Bank of Kazakhstan "Halyk Finance" JSC and Teniz Capital Investment Banking JSC. They demonstrated a high level of professionalism and expertise in supporting the listing procedures for issuers, which contributed to successful placement of securities.

The award "For contribution to development of Chinese yuan exchange market" was given to Subsidiary Bank "Bank of China in Kazakhstan" JSC and Industrial and Commercial Bank of China in Almaty JSC. This award is presented to market participants who have made a significant contribution to development and popularization of exchange trading of the Chinese yuan.

Investment Company Standard JSC won in the nomination "For contribution to development of KASE Global sector". It is worth noting that at the end of 2025, trading volume in the KASE Global sector increased by 3.7 times. By the end of 2025, 68 securities from 59 foreign issuers were available for trading.

KASE listed companies

The winner in the "For issue activity" nomination was Kazakhstan Sustainability Fund JSC, Development Bank of Kazakhstan JSC, National Managing Holding Baiterek JSC and SWF Samruk-Kazyna JSC. This nomination recognizes the listed companies that have demonstrated high issue activity and listed the largest number of their bond issues during 2024. These companies demonstrate an example of active participation in the stock market and contribute to its growth and development.

In the nomination "ESG bond market leader", the winners were Housing Construction Savings Bank "Otbasy Bank" JSC and Kazakhstan Housing Company JSC. This category recognizes listed companies that issued ESG bonds in 2025 that were successfully placed. In 2025, a record number of ESG bonds were listed on KASE - 11 issues worth 520 bln tenge, facilitating the financing of green, social and sustainability projects.

In the "For pursuit of transparency" nomination, the awards were given to Halyk Bank of Kazakhstan JSC, National Managing Holding Baiterek JSC, ForteBank JSC, KazTransOil JSC, National Company KazMunayGas JSC, Kcell JSC, Air Astana JSC, Teniz Capital Investment Banking JSC, and Microfinance Organization Mogo Kazakhstan LLP.

Nominations from KASE Clearing Centre

In the nomination "The first transaction on NTPro", the winners were Teniz Capital Investment Banking JSC and Eurasian Bank JSC.

The award in the "NTPro market leaders" nomination was given to Tansar Capital JSC, Bank CenterCredit JSC and Eurasian Bank JSC.

Annual Report Competition

As part of the Annual Report Competition, the Exchange separately developed a procedure for evaluating the annual reports, taking into account the assessment of quantitative and qualitative characteristics, which together comprise approximately 150 different criteria. According to the conditions, an expert committee evaluates the information contained in an applicant's annual report and sustainability report and assign points. The expert committee includes experts in the field of corporate governance and ESG disclosure.

26 companies took part in this competition, including financial and non-financial organizations, as well as companies which securities are not included in the Exchange's official list.

In the nomination "Best 2024 annual report in the financial sector", the awards were given to:

- as the winner - HCSB Otbasy Bank JSC;
- as the runners-up - Halyk Bank of Kazakhstan JSC and NIH Baiterek JSC.

In the nomination "Best 2024 annual report in the non-financial sector", the awards were won by:

- as the winner - NAC Kazatomprom JSC;
- as the runners-up - NC QazaqGaz JSC and National Company KazMunayGas JSC.

In the nomination "Best 2024 sustainability report in the financial sector", the awards were given to:

- as the winner - Bank CenterCredit JSC;
- as the runners-up - Halyk Bank of Kazakhstan JSC and Eurasian Development Bank.

In the nomination "Best 2024 sustainability report in the non-financial sector", the awards were given to:

- as the winner - Karachaganak Petroleum Operating B.V.
- as the runners-up - SWF Samruk-Kazyna JSC and National Company KazMunayGas JSC.

In the nomination "Best 2024 annual report of a real sector company", the awards were given to:

- as the winner - Kazakhmys Copper JSC;
- as the runners-up - Central Asian Electric Power Corporation JSC and BI Development Ltd.

In the nomination "Best 2024 annual report of a non-listed company", the awards were given to:

- as the winner - Kazpost JSC;
- as the runner-up - Export Credit Agency of Kazakhstan JSC;
- as the runner-up - Samruk-Kazyna Construction JSC.

Media representatives

Kazakhstan's media outlets were awarded diplomas for their active coverage of the Kazakhstan's stock market and KASE activities in 2025, as well as for high level of professionalism in presenting the materials in an accessible and engaging format. Prodengi.kz won in the media nomination "For improving the population's financial literacy".

In the nomination "For the most up-to-date material on the stock market", the winner was Kursiv Media Kazakhstan.

The winners in the nominations were recognized in accordance with the KASE's internal documents "Rules for annual recognition of members of Kazakhstan Stock Exchange JSC", "Rules for annual recognition of the listed companies", "Rules for annual recognition of the media representatives" and "Conditions of the annual report competition", which are published on the KASE's website in the KASE Rules section.