



Қазақстан қор биржасы  
Казахстанская фондовая биржа  
Kazakhstan Stock Exchange

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## PRESS RELEASE

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### KASE and Solana Foundation signed Memorandum of Cooperation

On December 12, 2025, Kazakhstan Stock Exchange JSC (hereinafter – KASE, the Exchange) and Solana Foundation signed a Memorandum of Understanding aimed at developing the joint initiatives in the field of blockchain and digital finance. This key step opens new opportunities for both KASE and Kazakhstan: integration of innovative solutions, tokenization of assets and development of Solana-based products. The signing took place at the Solana Breakpoint 2025 conference held in Abu Dhabi on December 11-13, 2025.

"Today, a Memorandum of Cooperation was signed between the Kazakhstan Stock Exchange and one of the world's technology leaders in digital solutions, the Solana Foundation. This collaboration opens new opportunities for introduction of advanced technological and business solutions at the Kazakhstan Stock Exchange. We were grateful to our partners for their interest and willingness to collaborate and confirmed our intention to expand KASE's range of services, increasing opportunities for investors both in Kazakhstan and abroad. Holding of a major Solana Breakpoint 2025 forum in Abu Dhabi was a great opportunity for us to meet with Solana's management, discuss prospects for cooperation, and agree on further steps to develop joint projects", noted Adil Mukhamejanov, Chairman of KASE's Management Board.

"During this year, we had very positive experience of interacting with various Kazakhstan's institutions, and we highly evaluate its leadership in digital innovation – from artificial intelligence to digital assets and progressive regulation. Kazakhstan has been a leader in digital asset development for nearly a decade, and today, together with our partners, we are exploring ways to transition the capital markets to blockchain and integrate Kazakhstan into the global capital ecosystem. The signing of the Memorandum with KASE is another step in development of our initiatives in the country, including projects in the field of tokenization of real assets and other digital financial instruments", said Lily Liu, President of Solana Foundation.

The Memorandum opens opportunities for the parties to further develop joint projects and initiatives in the areas of digital financial instruments, capital market infrastructure and introduction of innovative technologies in Kazakhstan's financial market. For KASE, this is not just an agreement, but a strategic choice of the Exchange allowing to actively participate in the global blockchain ecosystem and implement solutions that change the rules of the game in financial markets.

**For reference**

Kazakhstan Stock Exchange JSC is a leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fourth in terms of stock market capitalization among the FEAS exchanges. It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, money market operations – repo and currency swap, as well as derivative instruments. KASE is a member of the International Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS), the International Association of Exchanges of the Commonwealth of Independent States (IAE CIS), the Global Association of Central Counterparties (CCP Global) and other international and domestic professional associations, as well as a participant in the UN's Sustainable Stock Exchanges Initiative.

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