

Dual listing



1 Issue of bonds subject to the laws of the Republic of Kazakhstan

- Compliance of the issuer with requirements of the authorized agency
- Compliance of the issuer and its securities with requirements of the Exchange
- Issue can be made both in KZT and in foreign currency
- State registration of an issue of securities with an authorized agency
- Full listing procedure



2 Listing of securities which have main listing on another exchange

- Compliance of the issuer and its securities with requirements of the Exchange
- Applicable to securities officially listed on any exchange recognized by KASE
- Disclosure of information subject to requirements of the exchange of the main listing
- Simplified listing procedure (shorter package of documents)



3 Dual listing of securities on several platforms (including those listed under the laws of a foreign state to comply with provisions of article 22-1 of the Securities Market Law)

- Compliance of the issuer and securities with requirements of the exchanges
- Full or simplified procedure of listing on KASE subject to internal regulatory documents of KASE
- Registration of an issue of securities subject to foreign laws tckb 'nj
- Simultaneous disclosure information on exchanges

Simplified listing procedure is applied to dual listing (for the purpose of compliance with provision of article 22-1 of the Securities Market Law)

Listing of bonds planned for issue which are to be issued subject to the laws of a foreign state



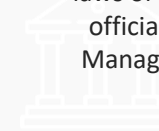
ISSUER/BROKER

Submission of an application and a full package of documents for listing, including a draft prospectus of issue of securities



Study of an application

Submission of the issue of providing KASE consent to include securities, planned for issue subject to the laws of a foreign state into an official list, for study to the Management Board of KASE



ISSUER/BROKER

Inclusion of securities into the official KASE listing

Decision of KASE Management Board takes effect from a business day which is a day of compliance with the last of the following conditions:

- payment of an admission fee and an annual fee;
- provision by the initiator of issue of final parameters of securities.

Taking decision to give KASE consent



KASE Management Board

No later than 90 days after the date of the decision of the Management Board of the Exchange on inclusion in the official list of the Exchange of securities planned for issue subject to requirements of a foreign state, the initiator of admission submits to the Exchange final parameters of these securities:

- confirmation of ISIN assigned to securities;
- prospectus of issue of these securities registered subject to the applicable laws
- information about number of holders of these securities (to be provided after placement of the securities)