



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

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PRESS RELEASE

Almaty

July 20, 2026

CGE Evaluation joined the ranks of independent ESG verifiers at KASE

Kazakhstan Stock Exchange JSC (KASE) and CGE Sustainability Assessment and Software Services JSC (CGE Evaluation) signed a Memorandum of Mutual Cooperation aimed at further developing the sustainable finance market in Kazakhstan and expanding the access of Kazakhstan's issuers to independent external assessment services.

Under the Memorandum, CGE Evaluation will provide services of preparing the independent external opinions (Second Party Opinion, SPO), policies, programs for issue of green and social bonds, as well as sustainable development bonds included or planned to be included in the KASE's official list, on special conditions and at preferential rates.

The collaboration will allow the issuers to obtain independent assessment, draft policies and programs for issued ESG instruments in accordance with the principles and guidelines of the International Capital Markets Association (ICMA). This will contribute to improving the quality and transparency of issues, strengthening of investor confidence and expanding of opportunities to raise financing for sustainable development projects.

The Memorandum also provides the possibility of further cooperation between the parties in development and assignment of ESG ratings, as well as assessing of climate transition risks using specialized digital platforms of CGE Evaluation.

KASE continues to expand its range of independent verifiers, increasing availability of external assessment for the issuers. CGE Evaluation will join the list of organizations independently evaluating ESG projects and represented on [ESG Data Platform](#).

For reference

Kazakhstan Stock Exchange JSC (KASE) is a leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fifth in terms of equity market capitalization among FEAS exchanges (at the end of 2024).

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market operations - repo and swap, as well as derivative instruments. KASE is a member of the International Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations, as well as a participant in the UN's Stock Exchanges for Sustainable Development initiative.

CGE Sustainability Assessment and Software Services JSC is one of the leading companies in the field of analytics and technological solutions for sustainable development, represented in Turkey and Azerbaijan. The company aims to become a leading provider of sustainability assessment services in the Eurasian region.

Based at Teknopark Istanbul in Istanbul, the company specializes in ESG technologies and boasts a unique platform infrastructure and AI-powered product line that sets it apart in the global market.

The company has 30 years of experience in sustainability ratings, climate risk management, supply chain resilience and climate transition risk management in supply chains. The company's expertise also

includes decarbonization solutions and supporting the issues of green, social, sustainability and climate transition bonds as well as sukuk.

More details: <https://www.cgeevaluation.com/>

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