



PRESS RELEASE

city of Almaty

April 30, 2025

Changes in the composition of KASE's Management Board

Following a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (hereinafter – KASE, the Exchange), the following changes were made to the composition of KASE's Management Board:

- Mikhail Grishko was elected to the position of Deputy Chairman of the Management Board as of May 2, 2025, with a term of office until July 1, 2026.
- As of April 30, 2025, the powers of Yeldos Kuanyshbekov as Managing Director of IT, member of the Exchange's Management Board were terminated early.

Mikhail Grishko has more than 15 years of expertise in the stock market and financial infrastructure. Prior to this role, he worked as the Deputy Chairman of the Management Board at Central Securities Depository JSC, overseeing essential operational sectors each year, such as registrar and depository services, banking operations, corporate actions, front office activities, and various information technology divisions.

During his tenure, significant projects were executed to introduce new operational areas, digitize internal processes, apply flexible management methods (such as agile), develop a product model, and enhance the customer experience. He also guaranteed the reliable functioning of the IT infrastructure amid external challenges and transformations, managed the collaboration of cross-functional teams, and rolled out new digital services for clients across both government and retail sectors.

Between 2017 and 2019, Mikhail Grishko worked as the Deputy Chairman of the Management Board at Unified Securities Registrar JSC, where he oversaw the development of client services and prepared the company for integration with the Central Depository.

Mikhail Grishko started his career at Kazakhstan Stock Exchange, beginning as a developer and advancing to the head of departments focused on the architecture and development of trading systems.

He contributed to the creation and execution of key infrastructure solutions, including the introduction of new trading platforms and settlement models, as well as overseeing testing processes and providing technical support to users.

Mikhail Grishko possesses extensive knowledge in IT, financial systems architecture, and market infrastructure, merging technical skills with experience of strategic management amid significant organizational transformations.

As of May 2, 2025, KASE's Management Board consists of five members:

- Adil Mukhamejanov, Chairman of the Management Board
- Dana Amanzholova, Deputy Chairman of the Management Board
- Yermek Mazhekenov, Deputy Chairman of the Management Board
- Zhainar Sarzhakov, Deputy Chairman of the Management Board
- Mikhail Grishko, Deputy Chairman of the Management Board.

For reference

Kazakhstan Stock Exchange JSC (KASE) is a leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fourth in terms of equity market capitalization among FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market transactions – repo and swap, as well as derivative instruments. KASE is a member of the International Federation of Exchanges (WFE), the Federation of

Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations, as well as a participant in the UN initiative "Stock Exchanges for Sustainable Development".

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