

WEEK OF STOCK MARKET OF KAZAKHSTAN

August 10 - 16

Money market indicators as of August 16 and change for the period

Term	Currency	Rate	Trend
"Overnight" on autorepo onKASE(TONIA)			
1 day	KZT	2.55	+0.26
Repo opening on KASE (WA, % APR)			
1 day	KZT	2.77	+0.26
7 days	KZT	4.65	-2.51
14 days	KZT	3.03	-
28 days	KZT	8.50	+1.48
30-34 days	KZT	8.11	-
61 day	KZT	5.00	-
91-92 days	KZT	7.32	-
184 days	KZT	10.00	-
KIBOR (indicative, % APR)			
1 week	KZT	4.00	-1.00
2 weeks	KZT	5.00	-0.63
1 month	KZT	6.00	-0.25
2 months	KZT	7.00	0
3 months	KZT	8.00	-0.25

Stock market indicators as of August 16 and change for the period

Index	Value	Trend
Shares of "A" listing		
KASE_Shares	1,692.22	-1.01
Corporate bonds of "A" listing		
KASE_BP	197.01	+1.19
KASE_BC	130.49	+1.06
KASE_BY	7.04	-3.44

US dollar = **122.66** at official rate for the end of the period.
US dollar = **122.37** at weighted average rate of the Exchange for the end of the period.

Rate of tenge devaluation against dollar for the period at the exchange's rate – **41.2% APR**.

SHARE MARKET

Primary market sector

No deals were made in this sector of Kazakhstan stock exchange (KASE) during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 102 deals amounting to \$50,363.1 th. or KZT6,173.8 m. were made in shares during the analyzed period on KASE. In comparison with the previous period (August 3-9, 80 deals, \$3,452.9 th. or KZT418.2 m.) turnover of the sector has increased by 14.6 times. It happened because of unexampled active trades of common shares of Bank TuranAlem (BTAS) on KASE, on part of deals with which it comes 90.5% of shares' turnover (\$45,595.4 th.)

During the week, 17.6% of deals in quantitative expression and 72.1% in volumetric expression were nego. In the previous period these indicators were 21.3% and 64.7%.

During the analyzed period deals were made by KASE's 22 members on 16 instruments. At that, 12.5% of gross-turnover (0.4% on purchasing transactions, and 24.7% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 19 members of "P" and "H" categories were interested in 20 shares. Stake of pension assets was 4.8% of gross-turnover, including 0.5% on purchasing transactions, and 9.1% - on sale transactions.

Weighted average daily prices of 63% of names of shares involved into deals grew, prices of 38% – fell, prices of 0% – remained unchanged. Last week these indicators were: 40%, 50%, 10%. In the described period shares prices changed positively in the range from 0.3% (CSBN) to 36.4% (ASBN) and in the average totaled 14.8%, negative change – from 6.1% (ATFB) to 68.3% (TXBN), in the average – 24.9%.

During the week the share market didn't change in principle. Its main indicator – index of KASE_Shares – keep on working the weakly sloping increasing trend, laid at the end of May of the current year.

Judging by volume and quantity of deals, the main events expanded around three stake instruments: BTAS (Bank TuranAlem JSC), KKGB (Kazkommertsbank JSC) and TEBN (Temirbank JSC), which is not a news. Trade by the first differed by significant percent of nego deals and passed with variable success. By the totals of the week the average day price of these shares decreased by 13.0%. On the contrary, rates of other favorites managed to lift a little – to 8.8% (KKGB) and 1.1% (TEBN). Other shares, being in the focus of interest of market participants also were characterized by the increase in price, which notably supported the KASE_Shares' index. So at 28.1% the rate of HSBK (Halyk savings bank of Kazakhstan JSC) increased, at 8.3% - KZZN (KAZZINC JSC), for 8.3% - KZTK (Kazakhtelecom JSC).

Detailed data about trades in shares are given in the table.

Results of share trades on KASE within August 10 - 16 (including nego deals)

Share code on KASE	on the last deal:		Price, KZT per share:		Volume of deals th. USD	Number of deals	Best for the period:			
			for last 365 days:				bid	offer		
	min.	max.	price	trend, %	min.	max.				
ALKZ			2,600.00		100.00	2,600.00	2,000.00	4,500.00		
ALKZp			100.00		80.00	100.00	200.00			
AMGZ			75,000.02		30,000.00	130,000.00	75,000.00	90,000.00		
AMGZp	37,000.00	48,000.00	37,000.00	-2.6	10,500.00	48,000.00	13.5	4	48,000.00	37,000.00
ASBN	30,000.00	30,000.00	30,000.00	+36.4	11,000.00	47,500.00	2.4	1	30,000.00	30,000.00
ASBNp1			12,650.00		12,650.00	16,900.00			14,500.00	15,000.00
ASFI			7,500.00		785.00	11,500.00			8,100.00	12,149.00
ATFB	8,500.00	8,500.00	8,500.00	-6.6	1,103.00	15,710.00	10.1	2	8,500.00	8,500.00
ATFBp			3,050.29		1,250.00	3,600.00			2,800.00	4,200.00
ATFBp8			2,600.00		1,085.00	3,600.00			2,300.00	2,600.00
AZNO			9,500.00		9,200.01	16,000.00			9,200.00	11,900.00
BTAS	95,684.38	146,250.00	100,000.00	-13.0	20,145.60	190,000.00	45,595.4	22	150,000.00	10,000.00
CCBN			1,375.00		200.00	2,400.00			1,300.00	1,500.00
CHFM			1,188.00		600.00	1,650.00			1,500.00	2,250.00
CSBN	3,310.00	3,310.00	3,310.00	+0.3	171.00	4,000.00	642.3	1	3,999.00	3,000.00
CSBNp			600.00		171.00	700.01			467.00	700.01
GLOT			4,000.00		1,500.00	4,000.00			4,000.00	6,000.00
HSBK	300.00	300.00	300.00	+26.1	38.00	420.00	0.2	1	300.00	300.00
HSBKp			141.00		141.00	187.00			173.00	200.00
HSBKp1			200.00		169.00	200.00			173.00	200.00
KANT			1,450.00		400.10	1,800.00			1,450.00	2,175.00
KIBN			150.03		150.00	230.00			150.00	225.00
KKGB	777.00	900.00	899.99	+13.1	181.00	1,800.00	1,041.1	23	1,492.00	777.00
KKGBp	300.00	345.00	345.00	+23.2	139.00	570.00	49.5	7	345.00	300.00
KZCR			30,000.00		1,000.00	50,000.00			25,000.00	40,000.00
KZCRp			1,000.00		500.00	1,000.00			3,000.00	
KZIS			35,000.00		15,750.00	82,500.00			24,000.00	35,000.00
KZTC			13,125.00		1,450.00	16,000.00			9,000.00	13,500.00
KZTCp	2,000.00	2,000.00	2,000.00	-28.6	2,000.00	9,000.00	8.5	1	2,000.00	2,000.00
KZTK	26,500.00	27,000.00	27,000.00	+3.8	9,137.00	50,000.00	250.2	6	27,000.00	26,500.00
KZTKp			11,500.00		4,606.00	26,000.00			11,000.01	15,000.00
KZZN	13,000.00	14,500.00	13,000.00	+8.3	3,000.00	18,500.00	751.4	5	14,500.00	13,000.00
MMGZp	10,000.00	10,000.00	10,000.00	-27.0	1,000.00	21,250.00	6.0	1	10,000.00	10,000.00
NFBN			1,450.00		1,321.00	1,486.20			1,321.00	1,981.50
NRBN			50,109.59		25,650.00	62,160.00			44,000.00	65,120.00
NRBNp6			27,000.00		22,000.00	27,000.00			36,600.00	38,475.00
ORDB			4,000.01		2,000.00	4,400.00			4,000.00	4,400.00
ORDBp			2,000.00		1,500.00	2,100.00			2,100.00	2,300.00
ORNK			2.00		1.00	2.00			2.00	3.00
PDES			850.00		655.00	14,325.00			960.00	1,267.50
RAHT			1,270.00		100.00	3,000.00				3,900.00
ROSA			603.32		574.59	680.69			575.00	855.00
TEBN	3,000.05	3,750.00	3,750.00	+1.1	801.00	4,855.00	145.2	11	4,200.00	2,100.00
TEBNp			1,147.00		952.00	1,315.00			1,200.00	1,300.00
TSBN			1,800.00		1,000.00	2,550.00			1,800.00	2,100.00
TSBNp			1,150.00		1,000.00	2,110.00			3,000.00	2,400.00
TXBN	31,000.00	55,000.00	55,000.00	-45.0	30,900.00	100,000.00	9.1	2	55,000.00	31,000.00
UTMK			35,000.00		3,400.00	38,250.00			28,000.00	39,000.00
VTBN	225.00	300.00	280.00	-6.7	225.00	530.00	1,787.0	9	300.00	225.00
VTBNp	290.00	370.00	370.00	+27.6	290.00	395.00	51.1	6	370.00	290.00
ZERD			1.00		0.80	1.70			0.80	1.10
ZNGR									0.10	
ZNGRp									0.01	
53							50,363.1	102		

Notes: if no deals were made in the period (volume = 0) the last price of successful trades is given. Trends are given relative to the last deal of the previous month (July 9 – August 9, 2006). If deals were not made in the previous month the trend is not calculated. Full list of issuers' symbols is available at http://www.kase.kz/instruments/nzb_code.htm

CORPORATE BOND MARKET
News

By decision of Kazakhstan stock exchange's (KASE) Board **since August, 2006** trades in **KZPC2Y05B871 issue bonds of Tcesnabank JSC (Astana)** (KASE's official "A" listing category, TSBNp4; KZT1, KZT3,0 bn ; June 16, 2006 – June 16, 2011, semiannual coupon, 8.0% APR, 30/360) have been opened in KASE's secondary market sector. It is the second issue of bonds in the frames of Tcesnabank JSC's bonds program, registered by Agency of regulation and supervision by the financial market and financial organizations of RK on January 6, 2006 to the amount of KZT15,0 bn., and fourth issue of internal bank's bonds, having passed the listing procedure on KASE. **Daughter organization of joint-stock company of Bank Turanalem TuranAlem Securities JSC (Almaty)** executes market-maker's functions on the bonds. Minimal volume of compulsory quotation for the market-maker is 2,060,000 bonds. These bonds have been included into KASE's official "A" listing category since June 16, 2006. By the decision of Kazakhstan stock exchange's Board DERBES

SECURITIES JSC based upon its application is awarded by the status of market-maker of the mentioned bonds of Tcesnabank JSC. Minimal volume of compulsory quotation for market-maker is set at size of 2,060,000 bonds.

By decision of Kazakhstan stock exchange's (KASE) Board since August 17, 2006 trades in **KZPC1Y10C111 issue mortgage bonds of Daughter mortgage organization of the joint stock company TuranAlem BTA Ipoteka JSC** (Almaty) (KASE's official "A" listing category, BTAIb11; KZT100, KZT10,0 bn; August 4, 2006 – August 4, 2016, semiannual coupon, indexed on inflation rate, 8.50% APR for the first coupon period, 30/360) have been opened in KASE's secondary market sector. It is the first issue of bonds in the frames of Daughter mortgage organization of the joint stock company TuranAlem BTA Ipoteka JSC's bonds program, registered by Agency for regulation and supervision of the financial market and financial organizations of RK on June 2, 2006 for the amount of KZT50.0 bn., and eleventh issue of internal bank's bonds, having passed through the listing procedure on KASE. **Daughter organization of the joint stock company Bank TuranAlem TuranAlem Securities JSC** (Almaty) executes market maker's functions on the bonds. Minimal volume of compulsory quotation for the market-maker is 20,600 bonds. These bonds have been included into KASE's official "A" listing category since August 4, 2006. General Asset management JSC (Almaty) acted as the consultant of the issuer while introducing its bonds to the organized market.

More detailed information about securities' issue is available on KASE's web-site <http://www.kase.kz/emitters/>

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 42 deals amounting to \$33,085.0 th. or KZT4,056.3 m. were made in bonds during the analyzed period on KASE. In comparison with the previous period (August 3-9, 35 deals, \$43,021.4 th. or KZT5,211.8 m.) turnover of the sector has decreased by 23.1%. At that 4.8% of deals in quantitative expression and 0.7% in volumetric expression were nego. In the previous period these indicators were 2.9% and 1.9% correspondingly.

During the analyzed period deals were made by KASE's 19 members on 26 instruments. At that, 42.0% of gross-turnover (25.6% on purchasing transactions, and 58.4% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 14 members of "P" and "H" categories were interested in 23 instruments. Stake of pension assets was 33.7% of gross-turnover, including 57.7% on purchasing transactions, and 10.0% - on sale transactions.

Weighted average daily net prices of 8 bonds grew, prices of 17 bonds – fell. Net price of BTASb7 remained unchanged. At that no obligations seemed re-buy on KASE, and re-sold - ASFIb4, net price of which fall during the week by 9.2%. Yield to maturity for buyer on made deals decreased on this week by 12 obligations, increased by 14.

Thus, the corporate bonds market continues to keep the balanced position and is slightly drawn towards increase of yield of instruments, trading on it.

Detailed data on corporate bond market is given in trades results table.

Results of bond trades within August 10 - 16 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
	on the last deal:		for last 365 days:		bid offer					
	min.	max.	yield	trend	min.	max.				
ASBNb1			9.35		9.00	10.50			9.25	8.75
ASBNb2	8.50	8.50	8.50	-0.50	3.85	9.52	591.8	1	8.39	8.50
ASBNb3			9.20		7.50	9.69			9.00	8.75
ASBNb4			8.10		7.00	8.99			8.10	7.80
ASBNb5			7.00		7.00	7.00			7.00	6.50
ASBNb6			8.50		8.50	8.50			8.70	8.49
ASFIb3			8.60		8.48	8.60			8.60	6.60
ASFIb4	12.13	12.13	12.13	+2.63	9.35	12.13	231.8	1	9.50	12.13
ASFIb5	11.16	11.16	11.16	+2.04	8.80	11.16	162.9	1	9.00	11.16
ASFIb6			9.50		8.50	9.80			9.70	7.70
ASFIb7	9.50	9.50	9.50	-0.15	9.00	11.00	422.8	2	9.50	9.50
ASFIb8			8.50		8.00	8.50			8.10	6.10
ASFIb9			10.30		9.00	10.00			9.00	8.00
ATFBb2			8.50		7.50	8.69			9.00	8.00
ATFBb3	8.08	8.08	8.08	-0.01	6.10	8.23	39.3	1	8.09	8.08
ATFBb4	8.16	8.16	8.16		8.00	8.60	1.7	1	8.16	8.16
ATFBb5			8.63		7.75	8.60			8.58	8.00
ATFBe1			6.27		6.27	6.27			7.50	5.50
ATFBe2			7.70		7.70	7.70			7.50	5.50

To be continued on the page 4

Continued of table

Results of bond trades within August 10 - 16 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				bid	offer
	min.	max.	yield	trend	min.	max.				
ATFBe4			8.25		8.25	8.25			8.25	6.25
BRKZb1			7.10		7.10	8.50			8.00	6.00
BRKZe1			5.76						6.84	4.84
BRKZe2			6.60						6.58	5.75
BRKZe3									6.61	6.09
BRKZe4			6.21		6.21	6.21			6.94	6.50
BTAIb1			8.51		8.45	9.50			8.50	6.50
BTAIb10			6.99		6.99	6.99			9.00	7.00
BTAIb2			8.50		7.97	8.50			8.50	6.50
BTAIb3			8.30		7.28	8.30			8.30	6.30
BTAIb4	8.80	8.80	8.80	-0.20	8.25	10.00	34.4	2	8.80	8.80
BTAIb5			8.45		8.30	8.96			8.90	6.90
BTAIb6			10.09		9.00	9.75			10.00	8.00
BTAIb7			8.60		8.45	9.00			8.90	7.90
BTAIb8			8.20		7.55	10.70			8.26	6.50
BTAIb9			8.10		8.00	8.51			8.49	6.50
BTASb1	10.00	10.50	10.50	+0.50	6.50	11.33	103.7	2	10.00	10.50
BTASb2			8.12		7.90	10.00			10.10	9.52
BTASb3			8.00		7.26	8.00			8.00	6.00
BTASb4			7.50		7.00	8.51			8.50	6.50
BTASb5			8.50		7.40	8.50			8.50	6.50
BTASb7	7.00	7.00	7.00	0	6.85	7.00	2,121.8	1	7.00	7.00
BTASe2			6.78						7.31	4.84
BTASe3									7.26	6.66
BTLZb1			8.20		8.20	8.35			8.20	8.00
CCBNb10			6.20		8.19	8.25			8.20	6.20
CCBNb11			6.00		7.90	8.02			8.00	6.00
CCBNb12			7.80		7.80	7.93			7.80	5.80
CCBNb13			8.30		8.30	8.30			8.30	6.30
CCBNb2			8.50		8.50	8.70			8.50	7.00
CCBNb3			9.00		8.95	9.00			9.00	7.00
CCBNb4			8.00		6.00	9.12			8.00	7.00
CCBNb5			7.78		7.00	8.00			8.00	6.00
CCBNb6			8.00		6.50	9.23			8.00	6.50
CCBNb7			9.10		7.47	9.10			9.10	7.10
CCBNb8			8.50		8.20	8.60			8.60	6.60
CCBNb9			7.75		7.75	8.00			7.50	5.50
CHFMb1			9.00		9.00	9.73			9.00	7.00
CSBNb2			9.30		8.50	9.30			9.70	8.10
CSBNb3			9.30		8.50	9.30			9.30	8.50
CSBNb4			9.87		8.30	9.50			9.70	8.50
CSBNb5			9.10		8.30	9.10			9.10	8.30
CSBNb6	9.30	9.30	9.30	-0.04	8.50	9.33	254.8	2	9.15	9.30
EUBNb1			6.50		6.50	6.98			8.00	6.00
EUBNb2			6.00		6.00	6.00			6.00	5.50
EUBNb3			8.20		8.20	8.20			8.50	7.00
FRMPb1			7.40		7.05	7.45			7.30	6.00
GLOTb1			9.50		9.49	10.00			10.00	8.00
HSBKb	9.50	9.70	9.70	+0.70	7.00	9.50	31.0	2	9.50	9.70
HSBKb10			6.10		6.10	7.75			7.15	5.80
HSBKb11			7.85		7.80	7.85			7.85	6.00
HSBKb2	9.50	9.70	9.70	+0.20	7.10	9.70	33.6	3	9.50	9.70
HSBKb3			8.80		6.90	8.80			8.80	6.80
HSBKb4			9.03		9.00	9.03			9.00	7.00
HSBKb5			7.30		7.00	7.30			7.50	5.50
HSBKb7			8.00		7.00	8.50			8.50	7.50
HSBKb8			8.06		6.60	9.09			7.70	6.60
HSBKb9			8.10		7.50	8.10			7.72	6.00
HSBKe1			7.00						7.50	5.50
JGOKb2			8.00		8.00	8.00			8.50	7.00
KARMB2			5.50		7.00	7.60			7.50	5.50
KASSb1	9.50	9.50	9.50	+0.50	9.00	9.50	254.5	1	9.50	9.50
KASTb1			8.90		8.90	9.00			9.00	7.50
KASTb2									9.00	7.00
KATRB1			12.00		11.00	15.00			12.00	10.00
KIBNb1			11.00		8.50	11.50			11.50	9.50
KKAGb1			11.00		7.15	11.17			11.00	9.00
KKAGb2			10.00		9.50	10.00			10.00	9.00
KKGBb2			6.25		6.25	9.70			8.25	6.25
KKGBb3			6.50		6.00	7.00			6.75	5.00
KKGBb4			7.42		7.35	7.42			7.70	6.00

To be continued on the page 5

End of table

Results of bond trades within August 10 - 16 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:					Volume of deals th. USD	Num- ber of deals	Best for the		
			on the last deal:		for last 365 days:			bid	offer	
	min.	max.	yield	trend	min.					max.
KKGBb5			7.80		7.60	7.80		7.90	6.00	
KKGBe2			7.50		7.50	7.50		8.00	6.00	
KKGBe3			6.17					6.00	4.00	
KKGBe4			7.96					7.72	6.45	
KKGBe5								7.87	6.85	
KKGBe6								6.99	5.62	
KRZHb1			12.00		10.00	12.00		10.00	9.00	
KZALb1			11.00		8.21	10.20		11.00	9.50	
KZAPb1			8.50		6.50	9.45		8.00	6.00	
KZASb2	8.70	8.70	8.70	0	8.00	9.20	28.8	1	8.70	8.70
KZIKb10			5.69		5.69	5.69		6.50	4.50	
KZIKb11			6.90		6.90	6.90		8.00	6.00	
KZIKb12	7.20	7.20	7.20	0	6.80	7.74	5,553.3	1	7.20	7.20
KZIKb14			4.50		4.50	4.50		5.00	3.00	
KZIKb2	6.70	6.70	6.70	-0.01	6.00	8.00	2,595.7	1	6.70	6.70
KZIKb3	7.70	7.70	7.70	-0.01	6.30	8.12	2,841.0	1	7.70	7.70
KZIKb4	6.91	6.91	6.91	0	6.80	8.00	6,568.2	1	6.91	6.91
KZIKb5			6.50		6.50	7.20		7.00	5.00	
KZIKb6	7.19	7.20	7.19		6.30	7.20	709.3	2	7.19	7.20
KZIKb7			7.00		5.00	7.00		7.00	5.00	
KZIKb9			4.90		4.90	4.90		6.00	4.00	
KZNHb2			10.79		9.90	10.80		10.80	10.00	
KZPSb1			8.90		6.85	8.90		8.90	6.90	
KZTCb1			8.10		7.90	8.20		8.10	7.50	
MREKb1			8.75		8.50	9.00		8.50	7.50	
MREKb2			8.75		8.75	9.05		9.11	8.07	
NFBNb1			10.00		9.00	10.00		10.00	10.00	
NRBNb2			9.50		7.99	9.65		9.40	9.00	
NRBNb3			8.10		7.75	8.26		8.15	7.85	
NRBNb4			8.25		8.00	8.38		8.25	7.95	
NRBNb5			8.31		8.30	8.50		8.30	7.80	
ORNKb1			9.98		9.80	10.00		10.00	9.50	
PDESb1	9.70	11.00	10.00		9.00	11.00	212.9	8	9.20	11.00
PRKRb1	8.08	8.08	8.08		8.00	8.82	883.7	1	8.08	8.08
PRKRb2			8.00		7.70	8.05		8.10	8.00	
RGBRb3			8.10		8.00	8.10		8.10	7.50	
ROSAb1			10.00		9.77	10.00		10.00	8.00	
ROSAb2			9.50		9.50	9.50		9.49	7.46	
TEBNb2			14.00		13.50	18.35		16.00	14.00	
TEBNb3			9.00		8.37	9.00		9.00	8.00	
TEBNb4			9.00		9.00	9.00		12.00	10.00	
TEBNb5			9.20		9.00	9.50		9.00	8.00	
TEBNb6			9.00		9.00	9.10		9.00	8.00	
TEBNb7			8.90		8.90	9.00		8.90	8.00	
TEBNb8			8.70		8.55	8.70		8.70	8.69	
TEBNb9	9.00	9.00	9.00		9.00	9.00	8,460.0	1	9.00	9.00
TSBNb1			9.50		8.50	10.50		9.50	7.50	
TSBNb2			10.00		9.20	10.50		10.50	10.00	
TSBNb3			9.50		8.67	9.50		9.50	8.64	
TSBNb4								7.50	7.40	
TSBNb5			10.00		10.00	10.52		10.00	8.00	
TSNAb1			10.71		10.71	10.71		10.70	9.70	
TSSMb1			9.05		8.95	9.30		9.05	8.80	
TXBNb2	9.70	9.70	9.70	+0.20	8.51	10.00	342.7	2	9.50	9.70
TXBNb3			9.00		8.90	9.50		9.80	8.80	
UKPFb1	10.00	10.00	10.00	0	10.00	12.50	389.1	1	10.00	10.00
UKTCb1			7.37		7.37	12.64		4.71	3.70	
ULBAb1			8.00		8.00	8.00		8.00	7.50	
US_JPM_e1			8.75		8.75	9.15		0.00	9.92	
US_MER_e1			8.27		8.27	12.06		8.50	8.06	
VITAb4	9.44	9.44	9.44	+0.04	8.80	10.89	121.6	1	9.44	9.44
VITAb5	9.40	9.40	9.40		9.40	9.60	94.3	1	9.40	9.40
VTBNb1			11.00		9.50	12.35		11.00	9.00	
VTBNb2			9.00		8.70	9.00		9.00	9.00	
VTBNb3			10.50		9.00	10.50		9.60	9.50	
VTBNb4			9.59		9.00	10.00		9.88	9.87	
ZIG_b1			8.00		8.00	8.05		8.10	6.10	
157							33,085.0	42		

Notes: if no deals were made in the period (volume = 0), yield at the last successful trades is given. Trends are given in percentage points relative to the last deal of the previous month (July 9 – August 9, 2006). If deals were not made in the previous month the trend is not calculated. Full list of issuers symbols is available at http://www.kase.kz/instruments/nzb_code.htm

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

On August 10 of 2006 repeated auction on additional offering of government long-term treasury obligations of the Ministry of finance of Kazakhstan was held in KASE's trade system by method of specialized trades **MEUKAM-120 of the first issue** (KZKDKY020011, MUM120_0001; KZT1,000, KZT9,6 bn., May 31, 06 – May 31, 16, fixed annual coupon 5,50% APR, 30/360), on which Ministry of finance was planned to attract **16,0 bn. tenge**. The subject of trades was net income of bonds. Applications for participation in trades were given by the close method with limitation of noncompetitive orders in size of 30% from the announced volume of issue. It was planned to satisfy applications on the announced price – for limited applications and for average weighted price – for market applications. Payment for purchased bonds was made by scheme T+0.

10 primary dealers had participated in trades, which were kase members of "K" category. Through these market subjects investors gave 22 applications (all limited), from which for the time of confirmation expires 21 orders had left active. Total volume of applications (volume of demand) had reached KZT23,500.0 m. Demand had exceeded the offered volume of bonds by 1.5 times. Net price in limited and active by the deadline of giving applications orders varied from 80.5307% (8.50 APR) to 100.0000% (5.50% APR), and in average weighted expression was equal to 94.4989% (6.2556 APR). In total volume of active applications to the stake of pension market subjects was 12.77%, to the stake of Kazakhstan banks – 79.15%, their clients – 7.23, to the stake of broker-dealer companies – 0.85%.

By the totals of trades issuer made cut-off at the level **100.000%** and satisfied applications for purchasing **1,700,000 bonds to the total sum of attraction by KZT1,718,180,555.75**. Net price of satisfied applications was **100.0000% (5.4969 APR)**. All made deals will be executed. By results of specialized trades whole volume of bonds are purchased by client of Kazakhstan bank. Taking into account the offering of given bonds, the total volume of issue of MEUKAM-120 (KZKDKY020011) made **11,307,142 bonds** on the total of face value **KZT11,307,142,000.00**.

Secondary market sector (purchase-sale)

For the examine period total volume of 22 deals made on KASE reached **KZT16,199.3 m.** (\$131,900.9 th.). Last week the volume of this sector did not exceed KZT2,606.8 m. or USD21,397.2 th. with 17 deals.

Stake of stock's turnover in the general volume of Kazakhstan secondary market of GS on comparable operations on sale-purchase on the analyzing week had set **69.9%** (on the previous – 24.9%). More detailed data are given in the table.

Parameters of Exchange's transactions in GS within August 10 - 16

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): National Bank's notes				61.6% (33.3%) of purchase and sale sector's turnover		
8 – 14	2.40	2.40	2.40	2.40 (3.00)	5.6	1
15 – 28	3.54	3.62	3.62	3.58 (3.78)	9,977.5	6
Total					9,983.1 (868.5)	7 (10)
Coupon (KZT): MEUKAM-96, MEOKAM – 62, 63, 72, 84				38.3% (59.6%) of purchase and sale sector's turnover		
less 730	3.74	3.75	3.74	3.74 (3.58)	163.0	2
731 – 1095	3.35	3.35	3.35	3.35 (,,,,,–)	1,153.5	1
1461 – 1825	5.20	5.50	5.25	5.33 (,,,,,–)	1,305.8	5
1826 – 2190	3.70	3.70	3.70	3.70 (,,,,,–)	2,448.0	2
more 2191	4.29	4.29	4.29	4.29 (4.30)	1,140.7	1
Total					6,211.0 (1,553.7)	11 (3)
Coupon (USD): bonds of Atyrau region, Astana				0.03% (4.6) of purchase and sale sector turnover		
less 730	0.30	3.50	0.30	1.68 (6.50)	5.2	4
Total					5.2 (120.5)	4 (3)
GRANDTOTAL					16,199.3 (2,606.8)	22 (17)

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