

WEEK OF STOCK MARKET OF KAZAKHSTAN

May 13 – 19

Money market indicators as of May 19 and change for the period

Term	Currency	Rate	Trend
“Overnight” on autorepo at KASE(TONIA)			
1 day	KZT	5.84	+3.16
Repo opening at KASE (WA, % APR)			
1 day	KZT	5.89	+3.21
5-7 days	KZT	5.16	+1.71
12-14 days	KZT	6.10	+0.38
21 days	KZT	5.00	–
28-30 days	KZT	7.40	+1.75
33 days	KZT	11.20	–
KIBOR (indicative, % APR)			
1 week	KZT	5.00	0
2 weeks	KZT	6.00	0
1 month	KZT	7.00	0
2 months	KZT	7.50	+0.50
3 months	KZT	8.50	+0.50

Stock market indicators as of May 19 and their change for the period

Index	Value	Trend
Shares of “A” listing		
KASE_Shares	187.43	+0.12%
Corporate bonds of “A” listing		
KASE_BP	156.73	-0.26%
KASE_BC	121.32	-0.25%
KASE_BY	8.16	+0.84%
Euronotes of Kazakhstan		
KASE_EP	153.12	+1.96%
KASE_EC	106.88	+2.49%
KASE_EY	3.69	-27.84%

US dollar = **136.70** tenge at official rate for the end of the period.
 US dollar = **136.45** tenge at weighted average rate of the Exchange for the end of the period.
 Rate of tenge devaluation for the period at the Exchange's rate – **negative 31.0% APR.**

THE CORPORATE SECURITIES MARKET (CS)

Purchase and sale sector

In purchase-sale sector a total of 96 deals to the amount of **\$19,492.5 th.** or KZT2,529.8 m. were made during the analyzed period at KASE. In comparison with the previous period (85 deals, \$20,196.5 th. or KZT2,774.8 m., turnover of the sector decreased by 8.4%. During the analyzed period deals were made by KASE's 13 members on 23 instruments 10 of which were bonds. At that, 6.2% of gross-turnover (5.1% on purchasing transactions, and 7.2% - on sale transactions) went through the accounts of pension market's subjects. During the last period KASE's 10 members of “P” and “H” categories were interested in 31 securities, 17 of which were bonds. Stake of pension assets was 11.1% of gross-turnover, including 16.4% on purchasing transactions and 5.8% on sale transactions.

At corporate bond market there was tendency of growth of securities' yield for purchaser. Yield of two bonds fell: ALKSb2 – from 12.05% APR to 10.40% APR, KZIKb4 – from 6.84% to 6.30% APR. Yield of ARNAb1 rose from 8.00% APR to 9.50% APR, ASFIb2 – from 9.40% to

Investment attractiveness of stock exchange financial instruments since April 13 till May 19

Financial instrument	Currency of transaction	Yield, % APR	value	trend
Non-indexed instruments denominated in tenge				
YASYb1	KZT	12.50	+2.50	
UKPFb1	KZT	12.50	+2.50	
TXBNb2	KZT	10.88	-0.22	
ARNAb1	KZT	9.68	+1.68	
TXBNb1	KZT	9.50	-2.50	
VTZLb1	KZT	9.08	0	
VTTHb1	KZT	9.06	+0.10	
BTAIb1	KZT	9.00	0	
VTSKb2	KZT	8.91	0	
CS repo*	KZT	8.05	+0.46	
UKTCb1	KZT	8.00	0	
EUBNb1	KZT	7.00	0	
ATFBb3	KZT	7.00	0	
HSBKb3	KZT	6.80	+0.05	
KKGBb3	KZT	6.50	0	
MEOKAM	KZT	6.04	+0.06	
MEKKAM, notes*	KZT	4.91	-0.02	
INCAb1	KZT	4.85	0	
GS repo*	KZT	3.33	+1.15	
Instruments indexed on inflation				
CCBNb3	KZT	7.00	-0.31	
BTASb3	KZT	6.50	0	
KZIKb4	KZT	6.30	-0.54	
KZIKb1	KZT	6.00	0	
KZIKb2	KZT	5.29	-0.01	
KZIKb3	KZT	5.00	0	
Instruments indexed on devaluation of tenge to US dollar				
ORDBb1	USD	12.00	+0.50	
VTBNb1	USD	11.40	-0.01	
ALKSb2	USD	10.40	-1.65	
ASBNb1	USD	9.53	+0.03	
BTASb2	USD	9.00	+0.50	
BTASb1	USD	8.40	0	
CSBNb1	USD	8.20	0	
CCBNb1	USD	8.00	0	
ATFBb2	USD	8.00	0	
TEBNb2	USD	8.00	0	
HSBKb	USD	7.99	0	
TEBNb	USD	7.98	0	
LARIb1	USD	7.75	0	
BRKZb1	USD	7.60	+0.10	
HSBKb2	USD	7.09	+0.05	
NRBNb1	USD	7.04	0	
KKGBb2	USD	7.00	0	
NRBNb2	USD	6.63	0	
ART060.004	USD	6.50	0	
AST048.006	USD	6.11	0	
AST048.005	USD	6.01	0	
KZAPb1	USD	6.00	-0.01	
AST036.004	USD	5.92	0	
ASU036.003	USD	5.84	+0.05	
ARU060.003	USD	5.59	0	
VKU036.002	USD	5.50	0	
TMJLb2	USD	5.31	-0.24	
VKU036.001	USD	5.00	0	
Instruments denominated on devaluation of tenge to US dollar with protection from strengthening of tenge against dollar				
RGBRb3	USD	10.00	-0.50	
ROSAb1	USD	10.00	0	
ASFIb2	USD	9.50	+0.11	
CSBNb2	USD	9.00	+0.90	

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9.50% APR, BRKZb1 – from 7.50% to 7.60% APR, BTASb2 – from 8.50% to 9.00% APR, CSBNb2 – from 8.10% to 9.00% APR, CSBNb3 – from 8.10% to 8.59% APR, UKPFb1 – from 10.00% to 12.50% APR and YASYb1 – from 10.00% to 12.50% APR. Index KASE_BY (table in the beginning of the review) also positively changed during the week. Capitalization of stock exchange's bond market rose within the week by \$52.0 m. to **\$2,938.5 m.** that occurred mainly due to inclusion of bonds of Tsesnabank JSC (Astana), Food contract corporation JSC (Astana) and Astana-finance JSC (Astana) in trade lists, and also due to falling of tenge against dollar.

Share market had the big volume in comparison with the previous period. Favorites of the week were three instruments, deals in which were direct. Main volume fell to the stake of four transactions in HSBKp (\$3.8 m.), as the result of which this instrument's rate almost remained the same. ALKS (\$2.0 m.) and UTMK (\$1.8 m.) were leading at the market with big separation from HSBKp, price of ALKS rose within the week by 13.5%, price of UTMK fell two times and reached its minimal value for the whole history of its circulation at KASE. Rates of other instruments varied differently. Thus, price of MMGZp fell by 17.7%, VTBnp – by 2.9% and ZERD – by 11.9%. Price of CCBN rose by 1.4%, KZMS – by 18.1%, RAHT – by 37.5%, TEBN – by 48.2%. Capitalization of stock exchange's share market rose within the week by \$24.0 m. to **\$3,107.6 m.** mainly due to growth of the rate of KZMS, CCBN and TEBN.

The tables show data on deals, bid and ask in CS purchase and sale sector, including SBS, and also decoding of trade codes.

Second part of the table

Investment attractiveness of stock exchange financial instruments since April 13 till May 19

Financial instrument	Currency of transaction	Yield, % APR	
		value	trend
CSBNb2	USD	9.00	+0.90
CSBNb3	USD	8.59	+0.49
TEBNb3	USD	8.50	0
ASBNb2	USD	8.30	-0.20
ASFib3	USD	8.00	0
KZTCb1	USD	8.00	0
CCBNb2	USD	8.00	-1.35
KZPSb1	USD	5.74	-0.07
KARMB2	USD	5.60	-2.40
Non-indexed instruments denominated in foreign currency			
PKKRe1	USD	8.85	+0.50
BTASe3	USD	8.82	+0.30
KKGBe2	USD	7.74	+0.01
BTASe2	USD	6.93	+0.24
BRKZe2	USD	6.86	+0.16
KKGBe4	USD	6.43	-0.75
KKGBe3	USD	6.03	-0.98
BRKZe1	USD	5.14	-0.05
IFO bonds	USD	4.57	+0.39
KZTOe1	USD	4.56	+0.07
BTASe1	USD	3.73	-0.27
ENU07.05	USD	3.62	-1.28
IFO bonds	EUR	1.80	+0.48

The yields of bonds in which deals have been made are calculated as average of the deals, for other bonds – as average of sale quotations. Trends are given relative to the last day of previous period. Securities marked by asterisk are the instruments with less than one year circulation term (for them effective weighted average rate is given). On bonds with floating coupon forecasted yield is given.

Results of the trades in bonds within May 13 – 19

(% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
Almaty Kus OJSC	ALKSb2	10.4000	1.0	10.4000	11.0458
ARNA OJSC	ARNAb1	*9.5000	282.6	9.0000	9.8500
Alliance-Bank JSC	ASBNb1	9.5000	0	10000	9.7000
Alliance-Bank JSC	ASBNb2	8.5000	0	9.5018	8.5017
Astana-Finance JSC	ASFib2	*9.5000	14.1	*9.5000	*9.5000
Astana-Finance JSC	ASFib3	8.8400	0	8.6000	8.0000
ATFBank JSC	ATFBb2	9.5000	0	10.5000	8.0000
ATFBank JSC	ATFBb3	8.4945	0	9.0000	7.0000
Development Bank of Kazakhstan JSC	BRKZb1	7.6000	500.8	7.6000	7.6000
Development Bank of Kazakhstan JSC	BRKZe1	5.4938	0	7.1214	5.1798
Development Bank of Kazakhstan JSC	BRKZe2	6.6018	0	8.0072	7.0701
BTA Mortgage JSC	BTAIb1	10.2000	0	10.2000	9.0000
Bank TuranAlem JSC	BTASb1	8.5830	0	9.9000	8.4000
Bank TuranAlem JSC	BTASb2	*9.0000	395.8	8.7793	*9.0000
Bank TuranAlem JSC	BTASb3	7.9976	0	7.1172	6.5000
TuranAlem Finance B.V.	BTASe1	3.9998	0	4.9998	4.0000
TuranAlem Finance B.V.	BTASe2	6.7848	0	9.4572	7.0326
TuranAlem Finance B.V.	BTASe3	0	0	10574	8.9619
Bank CenterCredit OJSC	CCBNb1	8.8416	0	8.9956	8.0000
Bank CenterCredit OJSC	CCBNb2	9.4000	0	10.8000	8.0000
Bank CenterCredit OJSC	CCBNb3	9.0000	0	8.4160	7.0159
BANK CASPIAN JSC	CSBNb1	8.9999	0	10.4997	8.2003
BANK CASPIAN JSC	CSBNb2	9.0000	790.2	9.0000	9.0000
BANK CASPIAN JSC	CSBNb3	8.5873	153.0	8.5873	8.7000
Eurasian bank JSC	EUBNb1	7.0000	0	8.0000	7.0000
Halyk savings bank of Kazakhstan JSC	HSBKb	10.6598	0	10.6259	8.0000
Halyk savings bank of Kazakhstan JSC	HSBKb2	*9.3049	0	9.4859	7.1085
Halyk savings bank of Kazakhstan JSC	HSBKb3	6.9769	0	7.5000	6.9984

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Results of the trades in bonds within May 13 – 19

(% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
INTERGAS CENTRAL ASIA CJSC	INCAb1	7.0000	0	7.8214	4.8849
Karazhanbasmunai OJSC	KARMB2	8.0000	0	8.6000	5.6000
KAZKOMMERTSBANK OJSC	KKGBb2	7.4000	0	8.5000	7.0000
Kazkommertsbank JSC	KKGBb3		0	7.2000	6.5000
KAZKOMMERTSBANK OJSC	KKGBe2	8.0000	0	8.3696	7.4678
Kazkommerts International B.V.	KKGBe3	7.0123	0	7.0882	6.0429
Kazkommerts International B.V.	KKGBe4	7.8113	0	9.3359	6.8298
NAC Kazatomprom	KZAPb1	8.0237	0	9.0000	6.0056
Kazakhstan Mortgage Company JSC	KZIKb1	7.9000	0	9.0000	6.0000
Kazakhstan Mortgage Company JSC	KZIKb2	6.8500	0	8.2994	5.2944
Kazakhstan Mortgage Company JSC	KZIKb3	8.9210	0	7.5000	5.0000
Kazakhstan Mortgage Company JSC	KZIKb4	6.3000	43.4	6.3000	6.3800
Kazpost JSC	KZPSb1	8.5048	0	6.0000	5.8139
KazTransCom OJSC	KZTCb1	8.0001	0	10000	8.0000
KazTransOil CJSC	KZTOe1	4.7447	0	5.9602	4.9949
JB LARIBA-BANK OJSC	LARIB1		0	10.7500	7.7500
Mangistau distributing electricity network company OJSC	MREKb1	9.0000	0	11.0000	9.0000
Nurbank OJSC	NRBNb1	9.8280	0	10100	7.0400
Nurbank OJSC	NRBNb2	7.5000	0	7.0741	6.6300
Corporation "Ordabasy" OJSC	ORDBb1	*12.2988	0	15.0000	12.0000
PetroKazakhstan Finance B.V.	PKKRe1	*6.8842	0	9.8507	8.9402
RG Brands JSC	RGBRb3	10.5000	0	10.1027	10027
ROSA JSC	ROSAb1	10000	0	12.0000	10000
TEMIRBANK OJSC	TEBNb	8.9636	0	9.4762	7.9800
TEMIRBANK OJSC	TEBNb2	10.1800	0	11.0000	8.0000
TEMIRBANK OJSC	TEBNb3	8.9959	0	9.0000	8.5000
National company Kazakstan temir zholy JSC	TMJLb2	7.7800	0	8.3003	5.4160
TEXAKABANK OJSC	TXBNb1	12.0000	0	12.5000	9.5000
TEXAKABANK OJSC	TXBNb2	11.0100	0	11.1000	11.0165
UST-KAMENOGORSK BATTERY FARM OJSC	UKPFB1	*12.5000	1,909.0	*12.5000	*12.5000
AES Ust-Kamenogorsk HS OJSC	UKTCb1	10.0031	0	10.0000	8.0000
VALUT-TRANZIT BANK OJSC	VTBNb1	12.6596	0	12.8500	11.4038
VALUT-TRANZIT-SECURITY LLP	VTSKb2	9.0000	0	9.4817	8.9132
VALUT-TRANZIT TECHNOLOGY OJSC	VTTHb1	9.0000	0	9.4842	9.4703
VALUT-TRANZIT ZOLOTO JSC	VTZLb1	9.3000	0	9.3265	9.0818
YASSY OJSC	YASYb1	*12.5001	4,824.8	12.5000	*12.5001
TOTAL	64		8,914.9		

Results of the trades in shares within May 13 – 19

(KZT per share, unless otherwise specified)

Issuer	Security code	Last price	Volume, shares	Volume, th, USD	Purchase	Sale
Almaty Kus OJSC	ALKS	*12.03	24,495,596	1,975.8	*12.03	10.00
Almaty Kus OJSC	ALKSp	*12.70	0	0	10.00	15.00
Almaty Kus OJSC	ALKSp3	10.00	0	0	10.00	15.00
Aluminium of Kazakhstan JSC	ALKZp	*80.00	4,156	2.4	*80.00	*80.00
CNPC – Aktobemunaigas OJSC	AMGZ	*5,161.45	0	0	6,100.00	9,100.00
Alliance-Bank JSC	ASBN	11,505.00	0	0	10,000.00	12,000.00
Astana-Finance JSC	ASFI	700.01	0	0	700.00	1,050.00
ATFBank JSC	ATFB	*1,000.00	0	0	1,000.00	1,500.00
ATFBank JSC	ATFBp	1,000.00	0	0	1,000.00	1,500.00
ATFBank JSC	ATFBp8		0	0	1,000.00	1,500.00
Bukhtarma cement company OJSC	BHCK	*2,000.00	0	0	3,000.00	
Bank TuranAlem JSC	BTAS	*12,533.00	0	0	12,343.50	18,420.75
Bank CenterCredit OJSC	CCBN	*202.74	521,529	769.2	245.00	200.00
BANK CASPIAN JSC	CSBN	171.00	0	0	171.00	256.50
BANK CASPIAN JSC	CSBNp	171.00	0	0	175.00	256.50
CHARALTYN JSC	HRLT	3.50	0	0	3.50	3.60
Halyk savings bank of Kazakhstan JSC	HSBK	*110.00	0	0	110.00	165.00
Halyk savings bank of Kazakhstan JSC	HSBKp	*167.17	3,084,180	3,771.6	167.20	167.00

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Results of the trades in shares within May 13 – 19

(KZT per share, unless otherwise specified)

Issuer	Security code	Last price	Volume, shares	Volume, th. USD	Purchase	Sale
Halyk savings bank of Kazakhstan JSC	HSBKp7	152.10	0	0	144.00	180.00
Kant OJSC	KANT	359.10	0	0	80.00	120.00
KAZKOMMERTSBANK OJSC	KKGB	160.00	0	0	160.00	240.00
Kazkommertsbank JSC	KKGBp	120.00	0	0	100.00	125.00
Corporation Kazakhmys JSC	KZMS	4,500.00	2,520	75.7	4,500.00	3,748.00
Kazakhtelecom JSC	KZTK	*4,177.50	0	0	5,650.00	8,475.00
Kazakhtelecom JSC	KZTKp	2,057.70	0	0	1,920.10	2,865.45
KAZZINC JSC	KZZN	*880.00	0	0	700.00	1,050.00
Mangistaumunaigas OJSC	MMGZp	*700.00	24,748	109.7	*700.00	540.00
Nurbank OJSC	NRBNp6	10,500.00	0	0	8,600.00	12,900.00
Corporation Ordabasy JSC	ORDB	*2,504.45	0	0	2,000.00	3,000.00
Corporation Ordabasy JSC	ORDBp		0	0	670.00	1,005.00
Rakhat OJSC	RAHT	*110.00	500	0.4	*110.00	*110.00
TEMIRBANK OJSC	TEBN	*1,030.00	1,611	12.1	*1,030.00	695.00
TEMIRBANK OJSC	TEBNp		0	0	680.00	1,015.00
Tsesnabank JSC	TSBN	1,050.00	0	0	700.00	1,050.00
TEXAKABANK OJSC	TXBN		0	0	18,000.00	20,000.00
Ust-Kamenogorsk titanium-magnesium combine JSC	UTMK	*3,142.50	79,800	1,834.5	*3,142.50	*3,142.50
Ust-Kamenogorsk titanium-magnesium combine JSC	UTMKp	1,000.00	0	0	1,000.00	1,500.00
VALUT-TRANZIT BANK OJSC	VTBN	*350.00	12,568	30.6	*350.00	330.00
VALUT-TRANZIT BANK OJSC	VTBNp	*350.00	243,362	499.0	355.00	265.00
VALUT-TRANZIT ZOLOTO JSC	VTZL	*210.00	128,000	235.4	260.00	*210.00
VALUT-TRANZIT ZOLOTO JSC	VTZLp	152.94	0	0	200.00	300.00
Zerde OJSC	ZERD	*1.00	32,749,104	261.2	1.30	*1.00
TOTAL	42		61,347,674	9,577.5		

Notes: bid and offer prices for the period are given; if no deals were made during reporting period (volume =0), the last price of successful trades is given; marked by the star are indicative quotations in Quotation trade system of KASE unlike the bids submitted in regular trade mode, or the price of direct deals and indicators received with its using.

In the sector of CS repo-transactions 40 deals were made in the total amount of **\$13,760.7 th.** (KZT1,882.9 m.) during the described period. 28 deals of them (in the amount of \$9,247.2 th.) were repo opening and 12 deals (in the amount of \$4,513.6 th.) – repo closing. During the previous week volume of deals in this sector reached \$27,453.7 th. (KZT3,771.7 m.).

In all at CS trade floors of KASE a total of 136 deals amounting to **\$32,253.2 th.** (KZT4,412.7 m.) were concluded during the analyzed period. During the previous period this indicator was \$47,650.1 th. (KZT6,546.4 m.).

Changes in KASE's trade lists

By the decision of KASE's Council dated May 13 of 2004 **indexed on inflation rate bonds of Tsesnabank JSC** (Astana) of the first issue (KZ2CKY03B120, TSBNb1; KZT1, KZT1.5 bn.; 3 years, floating semi-annual coupon, 9.0% APR for the first circulation year, 30/360) have been included in KASE's official "A" listing category. This decision took effect **from May 18 of 2004**, as the issuer paid KASE the entrance and the first annual listing fees for securities and entered into Agreement on listing with KASE. Information about opening of trades in the bonds at KASE will be given later. Status of the market-maker of TSBNb1 at KASE, on the basis of submitted application, has been assigned to TuranAlem Securities JSC (Almaty). Minimal volume of compulsory quotation for the market-maker is 1,800,000 bonds. Financial consultant of the issuer on bonds bringing to the organized market is **TuranAlem Securities JSC**.

By the decision of KASE's Council dated May 13 of 2004 **bonds of Food contract corporation JSC** (Astana) of the first issue (KZ2CKY05B091, PRKRb1; KZT10,000, KZT3.0 bn.; 5 years, annual coupon 8.0% APR, actual/actual) have been included in KASE's official "A" listing category. This decision took effect **from May 17 of 2004**, as the issuer paid KASE the entrance and the first annual listing fees for securities and entered into Agreement on listing with KASE. Information about opening of trades in the bonds at KASE will be given later. Status of the market-maker of PRKRb1 at KASE, on the basis of submitted application, has been assigned to Nauryz Securities Kazakhstan LLP (Almaty). Minimal volume of compulsory quotation for the market-maker is 180 bonds.

By the decision of KASE's Council dated May 13 of 2004 **common shares KZ1C30890012 of MINERAL OJSC** (Aktobe) have been included in KASE's official "B" listing category. At KASE the shares have been assigned

trade code **MNRL**. This decision took effect since **May 19**. Information about opening of trades in the shares at KASE will be given later. Financial consultant of the issuer on shares bringing to the organized market is **Central-Asian Trust Company LLP** (Almaty).

By the decision of KASE's Council dated May 13 of 2004 **common shares KZ1C50650015 of AI-DAN MUNAI JSC** (Kyzylorda) have been included in KASE's official "B" listing category. At KASE the shares have been assigned trade code **ADNM**. This decision took effect **from May 18 of 2004**. Information about opening of trades in the shares at KASE will be given later. **Kazkommerts Invest JSC** acts as financial consultant of AI-DAN MUNAI JSC.

By the decision of KASE's Council dated May 13 of 2004 **indexed on tenge devaluation level bonds of Chimfarm JSC** (Shymkent) of the first issue (KZ2CKY03A932, CHFMb1; KZT10,000, KZT1,550.0 m.; January 26, 04 – January 26, 07, semi-annual coupon 10.0% APR, 30/360) have been transferred to KASE's official "A" listing category. Before the bonds were in KASE's official "B" listing category, to which they had been included on December 31 of 2003. Trades in CHFMb1 have not been opened at KASE yet. Status of the market-maker of the bonds at KASE, on the basis of submitted application, has been assigned to TuranAlem Securities JSC (Almaty). Minimal volume of compulsory quotation for the market-maker is 180 bonds. Financial consultant of the issuer on bonds bringing to the organized market is **VISOR Investment Solutions LLP** (Almaty).

By the decision of KASE's Council dated May 18 of 2004 **inflation-adjusted bonds of Astana-finance JSC** (Astana) of the fourth issue (KZ2CKY07B162, ASFb4; KZT100, KZT2.0 bn.; May 18, 04 – May 18, 11; semi annual coupon of 8.0% APR for the first year, 30/360) have been included in KASE's official "A" listing category. Decision on inclusion was made in accordance with simplified listing procedure as per article 19-1 of Listing rules and took effect on May 18, 2004 as the issuer paid appropriate listing fees. Status of the market-maker over ASFb4 at KASE, on the basis of submitted application, has been assigned to TuranAlem Securities JSC (Almaty). Minimal volume of compulsory quotation for the market-maker is 180 bonds. Financial consultant of the issuer on bonds bringing to the organized market is **TuranAlem Securities JSC**.

Detailed information about the included securities and their issuers has been placed in KASE's web-site at <http://www.kase.kz/emitters/>.

SECTOR OF GOVERNMENT SECURITIES (GS)

In **GS purchase and sale sector** of KASE total volume of 72 deals reached **KZT12,902.2 m.** (\$94,321.4 th.) during the analyzed period. Corresponding figure of the previous period – **KZT9,451.2 m.** (\$68,820.3 th.).

Parameters of Exchange's transactions in GS within May 13 – 19

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.			last deal	weighted average	Volume, m. tenge discounted	Number of deals
	min	max					
Discounted (KZT): MEKKAM, National Bank's notes				56.0% (81.5%) of purchase and sale sector's turnover			
less than 8	2.00	2.00	2.00	2.00	2.00 (3.91)	199.9	3
29 - 36	3.80	3.80	3.80	3.80	3.80 (4.46)	99.6	1
37 - 42	4.54	4.54	4.54	4.54	4.54 (-)	99.5	1
43 - 56	5.00	5.03	5.00	5.00	5.02 (4.81)	69.5	3
64 - 91	4.00	4.85	4.00	4.00	4.56 (7.64)	558.0	5
92 - 181	3.00	4.79	4.79	4.79	4.60 (4.25)	57.4	3
182 - 364	4.98	5.19	5.06	5.06	5.05 (4.99)	6,135.6	29
Total						7,219.6 (7,702.9)	45 (52)
Coupon (KZT): MEOKAM-24, 36, 48, 60				13.9% (6.8%) of purchase and sale sector's turnover			
less than 730	5.40	5.73	5.40	5.40	5.57 (5.60)	440.9	4
731 - 1095	5.70	6.61	5.70	5.70	6.07 (-)	665.2	6
1096 - 1460	5.96	6.53	6.45	6.45	6.22 (5.96)	154.8	4
1461 - 1825	5.75	6.10	5.80	5.80	5.89 (6.07)	533.8	6
Total						1,794.7 (643.5)	20 (10)
Euronotes of Kazakhstan (USD)				30.1% (11.7) of purchase and sale sector's turnover			
*1072-1077	3.32	5.61	3.32	3.32	3.63 (4.90)	3,887.9	7
Total						3,887.9 (1,104.8)	7 (4)
GRANDTOTAL						12,902.2 (9,451.2)	72 (66)

Notes: for euronotes (* – fourth issue) volume of the deals has been calculated at weighted average USD/KZT rate of the Exchange.

In **GS repo-transactions sector** 723 deals were made for a total of **KZT96,084.2 m.** (including automatic repo sector) during the period. Of this number 357 deals (for KZT45,662.6 m.) were repo opening deals and 366 (for KZT50,421.6 m.) – repo closing deals. During the previous period volume of transactions of this type reached KZT75,287.7 m. After closing of the trades on May 19 total amount of opened at KASE repo reached KZT16,141.3 m.

Major parameters of automatic repo market on opening deals within May 13 – 19

(in parentheses – comparable figures of previous period)

Instrument (currency, term of repo)	Yield, % APR				Volume, m. KZT	Number of deals	Portion, %
	on first deal	min	max	at last deal			
KZT_001	3.00	0.50	9.00	4.00	39,865.1	278	90.0 (85.4)
KZT_003	4.00	4.00	4.20	4.20	300.0	3	0.7 (0.7)
KZT_007	3.50	2.80	6.50	6.00	2,683.0	35	6.1 (5.8)
KZT_014	3.60	3.40	7.40	5.00	1,074.0	16	2.4 (2.7)
KZT_028	4.00	3.70	7.00	7.00	351.0	4	0.8 (3.4)
TOTAL					44,273.1 (37,373.1)	336 (250)	100.0

Total of 795 deals were made at trade floors of KASE in GS amounting to KZT108,986.4 m. during the analyzed period. During the previous period volume of 568 deals reached KZT84,738.8 m. **The proportion of the Exchange's turnover** in total volume of deals on Kazakhstan secondary market for GS for comparable operations equaled to **98.5%**, last week - 99.6%.

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