

PRESS RELEASE

city of Almaty

October 8, 2024

KASE complies with requirements of the European regulator ESMA

Kazakhstan Stock Exchange (hereinafter – the Exchange, KASE) has been included by the European Securities and Markets Authority (ESMA) in the list of trading platforms that meet the requirements for transparency of post-trade information.

This status recognizes KASE as a third-country trading platform (i.e., a non-European exchange) that meets European standards for post-trading transparency in accordance with the requirements of MiFID II/ MiFIR (Markets in Financial Instruments Directive/Markets in Financial Instruments Regulation).

Under the Financial Market Regulation rules, receiving a positive assessment from ESMA means that European investment firms concluding transactions on KASE are exempt from mandatory reporting on such transactions in accordance with MiFIR.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

The European Securities and Markets Authority (ESMA) is the European Union's financial market supervisory authority. ESMA provides opinions on the transparency of transactions in third-country financial markets under MiFID II/ MiFIR. ESMA's mission is to enhance investor protection, promote orderly financial markets and protect financial stability.

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