

PRESS RELEASE

city of Almaty

September 5, 2024

KASE and Muscat Stock Exchange sign Memorandum of Cooperation

Kazakhstan Stock Exchange JSC (hereinafter – the Exchange, KASE) and Muscat Stock Exchange (hereinafter – the MSX) have signed a memorandum of cooperation.

The signing of the memorandum is part of KASE's step-by-step joining the Tabadul Digital Exchange Hub, created by Abu Dhabi Securities Exchange (the ADX).

The purpose of signing the memorandum is to promote cooperation and facilitate communication channels between the Parties for their mutual benefit and for the purposes of developing the financial services industry in the Sultanate of Oman and the Republic of Kazakhstan.

Muscat Stock Exchange is part of the Tabadul Digital Exchange Hub.

KASE is the sixth stock market to become a member of Tabadul. Technical connection to Tabadul Hub is expected to be completed by the end of this year.

For reference

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region. KASE ranks second among CIS exchanges in terms of securities trading volume and fourth in terms of equity market capitalization among FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, money market transactions – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS), the International Association of Exchanges of the Commonwealth of Independent States (MAB CIS), the Global Association of Central Counterparties (CCP Global) and other international and domestic professional associations, and is also a participant in the UN Sustainable Stock Exchanges Initiative.

The Muscat Stock Exchange (MSX) was established to regulate and supervise the Omani securities market and to effectively participate together with other organizations in building the infrastructure of the Sultanate's financial sector. The MSX provides a wide range of products and services. The exchange works to encourage savings, develop investment awareness and protect investors, and create ways to invest in securities for the overall benefit of the national economy and investors.

The Abu Dhabi Securities Exchange (ADX) is the second largest market in the Arab region. ADX provides a wide range of products and services, including trading in stocks, bonds, exchange-traded funds (ETFs), derivatives and other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is among the top 7 exchanges in the world by the amount of funds raised through IPOs. In 2023, the exchange hosted three of the twenty largest IPOs in the world. ADX's strategic partners include the Government of Abu Dhabi, the UAE Securities and Commodities Authority, the World Federation of Exchanges (WFE) and the Arab Federation of Exchanges.

ADX launched Tabadul in July 2022 as the region's first digital exchange hub operating on a peer-to-peer market access model. The platform is building a digital network of exchanges that allows investors to trade on international member exchanges while providing remote access for brokerage firms affiliated with the exchanges. Tabadul has over a million registered investors who have access to trading securities in sectors ranging from banking, financial services and energy to telecommunications.

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