

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

Almaty

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Kazakhstan Stock Exchange and Zagreb Stock Exchange signed a Memorandum of Understanding

Kazakhstan Stock Exchange (KASE) and Zagreb Stock Exchange (ZSE) signed a Memorandum of Understanding. The document is aimed at establishment and development of co-operation along several lines, and is an important step on the way to a closer partnership between Kazakhstan's and Croatia's financial markets.

The Memorandum opens great opportunities in development of the Kazakh and Croatian exchange trading venues for conducting joint activities on both countries' markets in future. In particular, it assumes discussion of the feasibility of operation of trading through SEE link; studying technical options of connecting brokers from countries involved in that system; consideration of issues regarding regulation of those processes.

The Memorandum also provides for joint activities on both countries' markets, exchange of information and experience between the two exchanges in the field of improvement of knowledge and qualification of KASE and ZSE employees, as well as representatives of partner companies of exchanges, by way of conducting various training and seminars.

For reference

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan, carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE is the second strongest stock exchange in the CIS, as far as the volume of securities trading is concerned. It is also in the top-5 of the FEAS exchanges in terms of the stock market capitalization.

Zagreb Stock Exchange (ZSE) is a stock exchange operating in Zagreb, Croatia. The exchange operates trading in shares of Croatian companies, as well as bonds and commercial notes.

The exchange was founded in 1991. In March 2007 it merged with Varaždin stock Exchange, forming a single Croatian securities market, and becoming a leader in the region in terms of market capitalization and trading volume.

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