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KASE and KAZENERGY Association sign memorandum of understanding on mutual cooperation

Kazakhstan Stock Exchange JSC (KASE, the Exchange) and ALE Kazakhstan Association of Oil and Gas and Energy Sector Organizations "KAZENERGY" (hereinafter, the Association) have signed a memorandum of understanding on mutual cooperation (hereinafter, the Memorandum).

The Memorandum is aimed at the cooperation of KASE and the Association on the development of proposals on attracting domestic and foreign companies as issuers and investors, including members of the Association, to the stock market of Kazakhstan. Also, the purpose of the Memorandum is to increase the awareness of entrepreneurs of the Republic of Kazakhstan on the domestic stock market and its opportunities.

The Exchange and the Association plan to hold joint conferences and organize an online dialogue platform for information support of local and foreign companies planning to go public in Kazakhstan. The Exchange intends to provide trainings to member-companies of the Association.

For reference

KAZENERGY Association was established on November 02, 2005 and is an independent voluntary non-profit association of legal entities with the aim of establishing favourable environment for dynamic and sustainable development of entrepreneurship in the fuel and energy sector of the Republic of Kazakhstan. Over more than 10 years of history, the Association has united over 80 major players in the oil-gas and energy complex, including mining and transport, service and geophysical, uranium and other transnational companies.

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

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