

PRESS RELEASE

city of Almaty

August 7, 2023

N. Khoroshevskaya elected as Chairperson of the Management Board of **KASE Clearing Center JSC**

Following a decision of the Board of Directors of KASE Clearing Center JSC (KACC), from August 8, 2023, Natalya Khoroshevskaya was elected as the Chairman of the Management Board of KACC for a term of office of three years.

By the same decision of the Board of Directors, Zh. Sarzhakov was removed from the Management Board of KACC, I. Sabitov was elected a Deputy Chairman of the Management Board.

The KACC's Management Board will consist of three people:

- Natalya Khoroshevskaya Chairperson of the Management Board;
- Idel Sabitov Deputy Chairman of the Management Board;
- Elena Studenina Deputy Chairperson of the Management Board.

KACC's Board of Directors includes:

- Alina Aldambergen Chairperson of the Board of Directors;
- Mirlan Tashmetov member of the Board of Directors, independent director (a person entitled to replace the Chairman of the Board of Directors in her absence);
- Natalia Khoroshevskaya Chairperson of the Management Board, member of the Board of Directors.

Information about the company

KASE Clearing Center JSC (KACC) was established on June 21, 2022 and is a 100 % subsidiary of Kazakhstan Stock Exchange (KASE). On July 21, 2023, the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market (ARDFM) issued a license No. 3.1.8.2. to KACC to carry out clearing activities on transactions with financial instruments.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges. It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market - repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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