



PRESS RELEASE

Almaty

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KASE presents results of the exchange market's operations in the first half of 2020

Kazakhstan Stock Exchange (KASE, the Exchange) informs you about main results of operations in the first half of 2020.

- The total amount of trading on KASE made up KZT61,499.7 bn, decreasing by 1.3 %, or KZT803.6 bn.
- The amount of trading on the equity market increased by 33.8 %, or by KZT16.1 bn, to KZT63.6 bn.
- The amount of trading on the primary GS market increased 2.1 times, and made up KZT2,322.4 bn.
- The value of KASE Index decreased by 0.9 % to 2,343.21 points.
- The equity market's capitalization increased by 0.4 % to KZT17.3 trln over six months, the amount of corporate debt being traded increased by 11.6 % to KZT13.5 trln.
- Since the beginning of 2020 KASE's official list was extended by 28 issuances of 11 issuers with two of them being listed on KASE for the first time.
- As of July 1, 2020 KASE's trading lists featured securities of 443 titles of 182 issuers.
- As of July 1, 2020 there were 122,353 personal accounts opened at the Central Depository by individuals, which is by 4,658 accounts more than at the beginning of 2020.

KEY PROJECTS AND EVENTS

During the first six months of 2020 KASE implemented the following projects:

- On June 17, 2020, an open lecture was held as part of the online project "KASE Talks" with the participation of Kairat Mazhibayev, the Chairman of the Board of Directors of RG Brands and the RESMI group of companies.
- On June 10, 2020, a webinar "How to Trade on the Stock Market" was held for students, undergraduates and professors and teachers of KBTU, Satbayev University and KAZGYU University.
- On March 17 a round table through a conference call was held with representatives of "NMH Baiterek" JSC and its subsidiaries on the mechanisms and principles of the central counterparty.
- On March 12, 2020, with the support of KASE, the IV round table of Cbonds called "Debt Market of the Republic of Kazakhstan" was held. The Chairperson of KASE's Management Board Alina Aldamergen moderated the first session on infrastructure and regulation of Kazakhstan's securities market. The second session was moderated by the deputy Chairman of KASE's Management Board Natalya Khoroshevskaya, where current issues of Kazakhstan's bond market were discussed.

- On March 5, 2020, KASE hosted the Road Show of Sovereign Welfare Fund "Samruk-Kazyna" JSC as part of an issue of unsecured coupon bonds.
- On March 4, 2020 as part of the UN initiative "Sustainable Stock Exchanges" and structure "UN Women", together with Young Presidents' Organization Kazakhstan (YPO Kazakhstan), KASE held a conference "Sustainable Development of the Organization: Gender Equality" and the annual opening ceremony of the stock market "Ring the Bell for Gender Equality". KASE joined the UN Initiative on September 24, 2015. In 2020, this ceremony was held by 85 exchanges worldwide.
- On February 27, 2020, an open lecture was held as part of the project "KASE Talks" with the participation of Lyazzat Ibragimova, the Chairperson of the Management Board of Housing Construction Savings Bank of Kazakhstan.
- On February 25, 2020 KASE held an introductory seminar for undergraduates of Nazarbayev University's program "Master of Science in Finance". The seminar was held in collaboration with the National Bank of the Republic of Kazakhstan and the Higher School of Business of Nazarbayev University on the basis of the "Training Center of the NBRK" JSC.
- On February 18, 2020, in Taraz, together with the akimdik of the Zhambyl region, a round table was held on fundraising opportunities in Kazakhstan's stock market.
- On February 5, 2020, an awareness-raising seminar was held in Almaty on the topic "Fundamentals of the Stock Market" with the aim of raising the awareness of Kazakh companies about the domestic stock market.
- On January 31, 2020, KASE hosted the Road Show of Development Bank of Kazakhstan JSC (DBK) as part of the offering of Eurobonds denominated in tenge.
- On January 29, 2020 KASE together with Tengri Partners held a briefing on the introduction of the Purchasing Managers' Index (PMI) for the first time in Kazakhstan.

SHARES

The equity market's capitalization increased by 0.4 %, or KZT66.2 bn, since the beginning of the year and amounted to KZT17.3 trln (KZT42.8 bn).

As at the end of June 2020, 138 stocks of 122 issuers were listed on KASE, including shares of three companies – on the unlisted market.

Since the beginning of the year, three common stocks were excluded from the Exchange's official list, of which in the second quarter – ordinary shares of Temirtau Electrometallurgical Plant JSC were excluded on the initiative of their issuer. New shares were not included in the official list.

The volume of trading in shares in the first half of 2020 amounted to KZT63.6 bn and increased by 33.8 %, or KZT16.1 bn, compared to 2019. The average daily trading volume amounted to KZT530.3 mln, the average daily number of transactions – 682, the average amount of one transaction – KZT0.8 mln.

The volume of the primary market is estimated at KZT2.0 bn. In the second quarter of 2020, BAST JSC placed 134,425 common shares KZ1C00001015 (BAST) in KASE's trading system, with the price per share ranging from KZT12,500 to KZT28,000 per share. In terms of investors, 95.9 % of the trading amount fell on legal entities, 4.1 % – on individuals.

The trading amount in the secondary equity market increased by 29.6 % and amounted to KZT61.6 bn.

In terms of main investor categories on the secondary market, individuals' share made 55.3 % of the total transactions in stocks. Second-tier banks (STB) accounted for 0.4, brokers and dealers – for 16.7 %, other institutional investors – for 6.4 %, other legal entities – for 21.1 %. Non-residents' share was 11.1 %.

KASE INDEX

Since the beginning of the year KASE Index went down by 0.9 %, or by 20.58 items, to 2,343.21 points.

Change in prices of stocks from KASE Index universe (on last transactions)

Issuer	Ticker	Price change		
		as of 01.01.2020	as of 01.07.2020	Since the beginning of the year
National atomic company "Kazatomprom" JSC	KZAP	5,218.00	5,634.98	+8.0%
Kcell JSC	KCEL	2,330.00	2,505.03	+7.5%
KEGOC JSC	KEGC	1,624.00	1,726.95	+6.3%
Bank CenterCredit JSC	CCBN	226.10,	230.00	+1.7%
Halyk Savings Bank of Kazakhstan JSC	HSBK	131.00,	128.43	-2.0%
Kazakhtelecom JSC	KZTK	27,100.00,	25,300.00	-6.6%
KAZ Minerals PLC	GB_KZMS	2,630.02,	2,320.00	-11.78%
KazTransOil JSC	KZTO	1,035.90,	791.04	-23.6%

Following the results of the first half of 2020, the growth leader among the representatives of the index basket were common shares of the National Atomic Company "Kazatomprom" JSC, which rose in price by 8.0 % from the beginning of the year to KZT5,634.98. The dynamics of the price of these shares showed significant volatility during the period under review. Amid the collapse of global stock indices, Kazatomprom shares sank by March 10 to KZT4,707.01 per share – the minimum price for the entire period of circulation of the common share on KASE (-9.8 % by the beginning of the year). From this point, the opposite trend of the stock price began against the backdrop of rising uranium prices, which on April 9 reached \$29.60 per pound (UxC Broker Average Price) – the highest figure since March 2016. Uranium turned out to be one of the few assets (along with gold) that managed

to rise in price during the coronavirus pandemic. So, the uranium futures on the Chicago Mercantile Exchange (CME) as of July 1 was trading at \$31.40, having risen in price by 26 % since the beginning of the year. By May 5, the price of one share of Kazatomprom reached KZT6,237.00, which is the maximum value for the entire period of trading in securities of the atomic company on Kazakhstan Stock Exchange (+32.5 % of the minimum value in March). At the annual general meeting of shareholders held on May 18 shareholders of Kazatomprom decided to allocate around 70 % of the adjusted net income for 2019, or KZT99 bn (KZT381.72 per share or GDR), which complies with standards of the company's dividend policy on payout of dividends in the total amount of not less than \$200 mln in tenge equivalent.

The growth of Kcell's common shares in the first half of the year made up 7.5 % to KZT2,550.03. The growth in prices of stocks of the mobile operator was fuelled by the growing demand for Internet access services, caused by mass self-isolation of citizens and quarantine measures. In the analyzed period, Fitch Ratings increased the long-term issuer default rating of Kcell from BB to BB +, the outlook is "Stable". The agency's analysts identified three reasons for the growth of the company's rating: the insignificant impact of the pandemic on revenues from roaming services, moderate leverage and the consolidation of the local mobile communications market. The agency concluded that Kcell served about 32 % of mobile subscribers at the end of 2019, and the potential joint use of the telecommunications infrastructure of the parent company, Kazakhtelecom JSC, can provide faster and more efficient deployment of fifth-generation (5G) networks. On May 28, the annual general meeting of Kcell JSC shareholders was held, at which the shareholders decided to allocate KZT9 bn

(KZT45 per share or GDR) to the payout of dividends for 2019, thereby increasing dividend payments 1.5 times compared with payments for 2018.

The maximum decrease in the price was recorded for ordinary shares of KazTransOil JSC, which fell by 23.6 % to KZT791.04, thereby falling to the level of January 2016. The main reason for the collapse of KazTransOil shares was the breakdown of the OPEC+ deal on previous conditions and the global decline in demand for oil due to low activity of enterprises amid the coronavirus pandemic, which,

in turn, led to a collapse in oil prices. On April 16, the company reported production results for the first quarter of 2020, according to which the consolidated oil turnover fell to 10.7 bn ton-kilometers, which is by 538 mln ton-kilometers less than in the same period in 2019. The decline in production indicators partially affected financial indicators for the first quarter of 2020. Thus, the consolidated revenue of KazTransOil JSC in the first quarter of 2020 amounted to 56.8 billion tenge, which is 5 % less than the same indicator for the first quarter of 2019. According to the results of the first half of the year, the consolidated net income of the company decreased by 25.6 % compared to the same period of the previous year and amounted to KZT13.4 bn. At the annual general meeting of shareholders of KazTransOil JSC on May 27, it was decided to allocate a total of KZT45.4 bn (KZT118 per share) to the payout of dividends for 2019, which is by 13.5 % more than payments for 2018.

CORPORATE BONDS

Following the results of six months of 2020, the volume of corporate debt traded on KASE increased by 11.6 % or KZT1,408.2 bn to KZT13.5 trln (USD33.5 bn.).

As of July 1, 2020, 264 issues of corporate bonds of 73 issuers were in KASE's trade lists. During six months of 2020, 28 bond issues of 11 issuers were included in KASE's official list, with ten bond issues of five issuers having undergone the listing procedure in the second quarter.

Since the beginning of the year, 20 issues of corporate bonds of 12 issuers were excluded from KASE's official list, with 19 bond issues excluded due to expiration of the circulation period and one issue removed due to the issuer failing to meet obligations.

KASE_BMY index (corporate bond yield index of the main market) has grown by 15 b.p. since the beginning of the year, reaching 10.99% per annum.

During the first six months of 2020, the total trading volume on the corporate debt market amounted to KZT867.5 bn, decreasing by 45.9 %, or KZT737.2 bn YoY. A decrease was observed both in the primary (by 34.4 %) and in the secondary markets (by 62.2%). The average daily trading volume amounted to KZT7.2 bn, the average daily number of transactions is 9, the average volume of one transaction is KZT820.8 mln.

A total of 20 bond issues of 12 issuers were offered on KASE. The total amount raised reached KZT615.0 bn, of which KZT382.1 bn were raised in the second quarter.

- Kazakhstan Sustainability Fund JSC raised KZT143.8 bn by placing bonds KZ2C00006328 (BASPb5), KZ2C00006336 (BASPb6), BASPb7 (KZ2C00006476) and KZ2C00006484 (BASPb8) with a weighted average yield of 10.74 %, 11.74%, 38 % and 11.16 % per annum, respectively;
- KazAgroFinance JSC raised KZT23.0 bn, by placing bonds KZ2C00006385 (KAFIb9) at 13.00 % per annum with current maturity of 4.9 years and KZ2C00006781 (KAFIb10).
- Wholesale and retail trade enterprise JSC raised KZT150.3 mln, by placing bonds KZ2C00004539 (ORPTb1) with a yield to maturity of 10.50 % per annum and current maturity of 6.5 years;
- TechnoLeasing LLP raised KZT1.2 bn on KASE by placing bonds KZ2P00006299 (THLZb1) with an average weighted yield of 17.32 % per annum.
- SevKazEnergo JSC raised KZT5.0 bn, by placing seven-year bonds KZ2C00006500 (SKENb3) at 13.75 % per annum.
- First Heartland Jysan Bank JSC raised KZT15.0 bn by placing ten-year bonds KZ2C00002913 (TSBNb27) at 0.1 % per annum.

- Sovereign Wealth Fund Samruk-Kazyna JSC raised KZT129.2 bn by placing 4 issues of 13-month bonds at 12.5 % per annum.
- Agrarian Credit Corporation JSC raised KZT11.2 bn, by placing bonds KZ2C00006161 (AGKKb12) with weighted average yield at 10.75 % per annum;
- Nurbank JSC raised KZT46.8 bn, by placing 15-year bonds KZ2C00006070 (NRBNb16) with yield to maturity of 4.00 % per annum.
- KEGOC JSC raised KZT9.0 bn, by placing 15-year bonds KZ2C00006658 (KEGCB3) with yield to maturity 12.00 % per annum.
- Development Bank of Kazakhstan JSC raised KZT30.6 bn, having placed ten-year bonds KZ2C00004273 (BRKZb14) and twenty-year bonds KZ2C00006765 (BRKZb18) with yield to maturity of 11.0 % and 0.15 % per annum, respectively;
- Baiterek Development JSC raised KZT200.0 bn by placing ten-year bonds KZ2C00006807 (BTDVb4) with a yield to maturity of 6.02 % per annum.

In terms of main investors on the primary corporate bond market, the share of STB made 20.7 %, brokers and dealers accounted for 1.4 %, other institutional investors – for 34.7 %, other legal entities – for 40.5 %, individuals – for less than 0.1 %. Non-residents' share was 1.8 %.

The amount of trading on the secondary bond market over six months decreased by 62.2 %, or KZT415.1 bn, YoY, to KZT252.6 bn.

In terms of main investors on the secondary corporate bond market, the share of STB made 10.8 %, brokers and dealers accounted for 11.5 %, other institutional investors – for 17.5 %, other legal entities – for 56.7 %, individuals – for 3.5 %. Non-residents' share was 3.8 %.

GOVERNMENT SECURITIES (GS)

The amount of government debt traded on KASE in nominal terms amounted to KZT15.1 trln (USD37.5 bn), having increased since the beginning of the year by 16.6 %, or KZT2.2 trln.

The total volume of trades in GS on KASE amounted to KZT2,322.4 bn, and increased 2.1 times, or KZT1,215.7 bn. In the second quarter, the trading volume amounted to KZT1,490.9 bn.

According to the results of the first half of the year, the average daily volume of trades in the secondary market amounted to KZT4.2 bn, the average daily number of transactions – 5, the average volume of one transaction in the secondary market – KZT0.9 bn.

The volume of trades in the primary GS market rose twice, or by KZT932.3 bn, to KZT1,821.5 bn. Of these, KZT445.2 bn were raised by akimdiks of 14 regions and cities of republican importance Nur-Sultan, Almaty and Shymkent. The Ministry of Finance raised KZT1,376.4 bn with a weighted average yield of 9.47–11.1 % per annum (at 9.47–12 % per annum).

In the second quarter of 2020, the volume of offerings amounted to KZT1,287.8 bn, of which KZT421.8 bn were raised by akimdiks, the Ministry of Finance – KZT866.0 bn. The rates at the offering auctions of the Ministry of Finance were in the range of 10.2–11.0 % per annum.

In terms of main investors on the primary market, the share of STB made 21.1 %, brokers and dealers accounted for 0.2 %, other institutional investors – for 54.2 %, other legal entities – for 24.5 %, individuals – for less than 0.1 %. Non-residents' share was 0.01 %.

The volume of trades in the secondary market increased 2.3 times and reached 500.8 billion tenge. The share of trades in notes of the National Bank in the secondary market remains at a high level – 74.4 % of the total volume of trades. The volume of transactions with GS of foreign countries reached KZT1.0 bn.

In terms of main investors on the secondary market, the share of STB made 41.3 %, brokers and dealers accounted for 1.7 %, other institutional investors – for 48.9 %, other legal entities – for 8.0 %, individuals – for 0.1 %. Non-residents' share was 3.7 %.

IFI BONDS

As of the end of the reporting period, KASE's trade lists included 28 bond issues of four international financial organizations: Asian Development Bank, Eurasian Development Bank, European Bank for Reconstruction and Development and International Finance Corporation (IFC).

Since the beginning of 2020, one issue of bonds of the International Finance Corporation has been included in the official list.

In the second quarter, three bond issues of two IFIs were excluded from the official list due to the expiration of their maturity: bonds of the European Bank for Reconstruction and Development and bonds of the Eurasian Development Bank.

Over the past period, the trading volume amounted to KZT14.1 bn, which is lower by 95.8 %, or KZT319.6 bn, YoY.

In the primary market, the volume of trades amounted to KZT13 bn – the International Finance Corporation raised KZT13.0 bn through subscription, placing two-year international bonds at 11.0 % per annum. Demand exceeded supply by 58 %. 43.3 % were bought by STBs, 56.7 % – by other institutional investors.

The volume of trades in the secondary market amounted to KZT1.1 bn, which is almost twice the market volume in the first half of 2019.

In total, in this sector, in terms of main investor categories, STB accounts accounted for 19.9 %, broker-dealers – for 3.4 %, other institutional investors – for 30.6%, the share of other legal entities was 46.1 %, individuals did not participate.

UNITS OF INVESTMENT FUNDS

As of July 1, the sector "securities of investment funds" featured eleven instruments managed by eight companies.

In the elapsed period the amount of trading made up KZT1.2 bn, which is up 3.0 times, or KZT794.1 mln, YoY.

Instrument	Volume, mln KZT	Number of deals
US_SPY_	90.2	238
IE_FXBF	392.6	138
CSECfe	153.3	25
CSECgm	90.5	24
US_BIL_	390.6	23
FFIN_or	82.2	9
	1,199.34	457

In terms of main investor categories, 35.0 % are individuals, 32.1 % – other legal entities, 28.4 % – brokers-dealers, and 4.5 % – other institutional investors.

INDIVIDUAL ACCOUNTS ON THE STOCK MARKET

As of July 1, 2020 the Central Depository maintained 122,353 personal accounts, opened for individuals, which is by 4,658 accounts more than at the beginning of 2020.

FOREX MARKET

The volume of trades in the foreign currency market reached KZT5,448.7 bn, which is lower than the same indicator of the previous year by 4.1 %, or KZT231.8 bn. The average daily trading volume in the first half of 2020 amounted to KZT45.4 bn, the average daily number of transactions – 367, the average volume of one transaction – KZT123.6 mln.

For the tenge, the situation on the foreign exchange market in the first quarter was generally negative. This was supported by a negative external background (a decrease in oil prices, a decline

in commodity markets, a slowdown in economic activity, the global pandemic, the threat of a global recession). In the second quarter, the tenge gradually strengthened against the US dollar.

The table below provides main characteristics of currency pairs traded on KASE (in the brackets: the change of the indicator on the previous month, the rate change reflects the nominal change of the weighted average market exchange rate of the foreign currency against the tenge).

Pair	Amount, mln currency units	Weight in the trading amount, %	Number of deals	Min. and max. rates, qnty. of the quoted currency per base currency unit	Rate at the end of period (chg.%)
USD/KZT	13,340.56 (-10.3 %)	98.7 % (-0.6 %)	43,227 (+6,406)	375.94 – 448.50	404.07 (+5.6 %)
RUB/KZT	6,414.35 (+97.4 %)	0.7 % (+0.3 %)	379 (-111)	5.3929 – 6.2032	5.7614 (-7.0 %)
CNY/KZT	444.95 (x2.7)	0.5 % (+0.3 %)	374 (+7)	53.4087 – 64.5200	57.1705 (+4.1 %)
EUR/KZT	18.35 (-42.9 %)	0.2 % (-0.1 %)	95 (-36)	406.00 – 487.00	453.75 (+6.0 %)
EUR/USD	2.20 (-)	0.0% (-)	6 (+6)	1.0800 – 1.1005	1.0800 (-5.1%)

MONEY MARKET

Following the results of six months, the trading volume decreased by 1.4 %, or by KZT745.7 bn, YoY and amounted to KZT52,781.1 bn.

The composite money market indicator MM_Index, which is the average weighted value of the yield on USD/KZT currency swaps and automatic GS repo transactions opened for one business day, by the end of June decreased by 187 b.p. to 8.2 % per annum.

The indicator KazPrime-3M (KZT) increased by 125 b.p. from 10.25 % to 11.50 % by the end of June.

The group of indicators of Kazakhstan's interbank deposits market KIBOR, KIBID, KIMEAN also followed the base rate of the NBRK.

Repo transactions market

The volume of trades in this segment amounted to KZT46.1 trln, which is up 23.1 % YoY. The average daily volume of transactions amounted to KZT384.5 bn, the average daily number of transactions – 480, the average volume of one transaction – KZT801.8 mln. A significant part of repo transactions are auto repo transactions with GS basket – 97.7 %.

By the end of the first half of the year, the TONIA indicator dropped 180 b.p. to 8.25 % per annum. The value of the TWINA indicator showed a decline of 82 b.p. to 9.19 % per annum.

Currency swap transactions

Trading volume in the currency swap market decreased by 58.6 % to KZT6.6 trln compared to the first half of 2019. The average daily volume of transactions amounted to KZT55.3 bn, the average daily number of transactions – 21, the average volume of one transaction – KZT2.7 bn. In the instrumental structure, 57.2 % of the total trading volume (KZT3.8 trln, or USD9.7 bn) in the currency swap market fell on transactions with a two-day currency swap (USDKZT_0_002), 40.9 % of the total trading volume (KZT2.7 trln, or USD6.6 bn) in the currency swap market fell on transactions with a one-day currency swap (USDKZT_0_001).

The volume of transactions with "long" swaps amounted to KZT20.3 bn (USD50.0 mln) for the week with a yield ranging from 8.25 % to 9.5 % per annum and KZT105.5 bn (USD265.0 mln) for a month with a yield ranging from 8.25 % to 14.5% per annum.

The yield on the one-day dollar swap SWAP-1D (USD) reached 7.59 % per annum as at the end of June, having decreased by 257 b.p. since the beginning of the year, while the two-day swap SWAP-2D (USD) decreased by 161 b.p. to 8.45 % per annum.

DERIVATIVES MARKET

At the moment, there are futures available for trading in this sector of the exchange market, the underlying assets of which are the US dollar, KASE Index and particular shares. In the first half of 2020, one futures deal was concluded: - a one-week currency futures F_USDKZT_200622 for the amount of the underlying asset of 1,000 US dollars with the settlement date on June 22, 2020 at a price of KZT405 per US dollar. By the beginning of July, there were no open positions of trading participants on the derivatives market.

KASE'S OPERATION UNDER CIRCUMSTANCES OF SPREADING CORONAVIRUS INFECTION COVID-19

In accordance with the resolution No. 44 of the Chief State Sanitary Doctor of the Republic of Kazakhstan dated July 3, 2020 "On the introduction of strict restrictive quarantine measures" in order to protect the life and health of citizens, prevent the spread of coronavirus infection (COVID-19), by a joint order No. 191 of the Chairman of the National Bank Kazakhstan dated July 3, 2020 and No. 275 of the Chairman of the Agency of the Republic of Kazakhstan on Regulation and Development of the Financial Market dated July 3, 2020 "On the operating hours of entities of the financial market" from July 5, 2020, KASE's work schedule has been set from 09:00 to 17:00 o'clock, Nur-Sultan time.

In this regard, from July 7, 2020, a temporary schedule and conditions for conducting trades, settlements and clearing on KASE's exchange markets have been established. In the period from July 7 to July 17, 2020, the trading session on the foreign exchange and currency swap transactions market is held from 10:15 to 15:00 o'clock, with an intermediate fixing of the weighted average rate on the US dollar at 11:00 o'clock. Transactions in the stock market, repo transactions market and derivatives market – from 10:00 to 15:00 o'clock. The start time of the clearing session is set at 15:00 o'clock, the end of settlements is at 17:00 o'clock.

KASE continues its operation as usual, taking all necessary measures to prevent the spread of the coronavirus infection COVID-19.

In order to ensure the continuity of its activities and protect the health of employees, the Exchange is implementing the KASE Work Plan under conditions of the spreading coronavirus infection COVID-19. In addition, the Rules for working in the remote access mode and the Instruction on the anti-epidemic regime for the Exchange's employees were developed.

As of July 14, 2020, about 50% of employees worked in the remote access mode with the provision of shift work in the office.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth rank in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, transactions of the repo market – repo and swap, as well as derivatives, it possesses modern technologies and provides a full range of trade and post-trade services in accordance with accepted international standards.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

KASE actively contributes to the economic growth of Kazakhstan by providing a transparent investment environment for local and foreign participants.

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