

PRESS RELEASE

city of Almaty

October 11, 2024

KASE announces MOEX's disposal of its stake in the Exchange

Kazakhstan Stock Exchange JSC (hereinafter – KASE, the Exchange) says Moscow Exchange PJSC (hereinafter – MOEX) has disposed its stake in KASE.

The list of KASE shareholders, as of October 11, is available on the Exchange's website. As of that date, the main shareholder of KASE is the National Bank of the Republic of Kazakhstan with a stake of 47.0%.

In addition, KASE announces the termination of its relationship with MOEX, which was based on a Strategic Cooperation Agreement signed by the exchanges on October 10, 2018, and related agreements.

As of September 30, 2024, MOEX representative Vladimir Krekoten left KASE's Board of Directors based on his statement of early termination of powers.

KASE thanks MOEX for its cooperation aimed at solving KASE's strategic tasks in developing the exchange market, introducing new exchange products, and expanding the investor base of Kazakhstan's exchange market.

During the time of partnership, the Exchange implemented strategic projects, including the modernization of trading and clearing systems, the introduction of central counterparty services on all exchange markets, the opening of trading in new financial instruments, in particular, repo with general collateral certificates, and others.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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