

# KAZAKHSTAN STOCK EXCHANGE

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## PRESS RELEASE

Almaty

October 13, 2009

### **Kazakhstan Stock Exchange refused commission fees from individuals to support the action "Retail Investor Day"**

Kazakhstan Stock Exchange (KASE) decided to support the action "Retail Investor Day", having refused from October 5 to October 30, 2009 the collection of commission fees on market deals, made in the KASE trading system in securities from the KASE representative list for and on behalf of individuals. The Exchange Council made this decision on October 1, 2009, considering the importance of the domestic stock market popularization and the population financial literacy improvement.

According to KASE the selected exchange market segment is optimal for training and performance of new retail investors. The exchange market-makers work in this segment and continuously quote mentioned shares for buying and sale. The narrowest spreads\* are specifically observed here, and traded shares are characterized by highest liquidity and significant speculative capacity.

The KASE supported action "Retail Investor Day" shall be implemented by the Regional Financial Center of Almaty jointly with the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations during 2009 three autumn months.

In addition, KASE subsidiaries also supported the action: Information Agency of Financial Markets IRBIS decreased tariffs by two times for access to its data bases through KASE website till the end of 2009, eTrade LLP from September 1 to November 30, 2009 introduced the zero rates for connection to Internet trading service. Previously this service cost made up KZT5,500.

#### *Reference:*

Temporarily abolished commission fees rates for individuals are quite low as the KASE tariff policy motivates private investors entry to the exchange stock market. In compliance with the KASE internal document "Regulations on Membership Fees and Exchange Dues", the standard mode trades stipulate the following KASE commission fees rates on market deals in shares, made for and on behalf of individuals:

- on a deal in the amount of up to one million tenge inclusive – KZT100;
- on a deal in the amount of up to three million tenge inclusive – KZT150;
- on a deal in the amount from three to five million tenge inclusive – KZT200;
- on a deal over five million tenge – 0.01 % from this deal amount.