

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

Almaty

April 17, 2009

On letter of newspaper "Vremya" released April 15, 2009

Number No. 54 (827) of newspaper "Vremya" dated April 15, 2009 presented open letter "Oglasite ves spisok, pozhaluista!" ("Voice the whole list, please!"), signed by its deputy chief editor Marat Asipov.

This letter, addressed as well to Kazakhstan Stock Exchange (the Exchange), once again¹ contains false information.

The Exchange respects work of mass media, and is not detracting from its merits as distribution channels of data on important events significant for our citizens, and being means of public control and publicity, including on the financial market.

We understand that due to peculiarities of financial (as any "particular") theme journalists of unspecialized editions may make mistakes when applying and interpreting specific market terms and indicators. Such mistakes are explainable and justifiable. However, the case with newspaper "Vremya" is a matter of false or deliberately distorted interpretation of exchange rules and data.

The Exchange is not willing to be in the position of a man, trying to prove he is not a camel, and deems inappropriate to draw away its resources for further, and moreover public explanations with newspaper "Vremya".

Taking into account the above mentioned the Exchange is closing the debate with newspaper "Vremya", retaining the right to protect its honor and good name in accordance with the legislation. Possible necessary disclosure of the information regarding the situation on the eve and during the devaluation available at the Exchange shall be made according to legislative norms.

¹ Refer to exchange press release ""Vremya" Releases False Information, Refers to Exchange" dated April 2, 2009 (http://www.kase.kz/files/press/en/09_04_02_VREMAY_eng.pdf).