



PRESS RELEASE

city of Almaty

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KMG raises KZT137.5 bn during IPO on KASE

Kazakhstan Stock Exchange (hereinafter – the Exchange, KASE) announces that following the results of the initial public offering (IPO) of common shares of the National Company "KazMunayGas" JSC (hereinafter – KMG), KZT137.5 bn was raised through subscription to them in KASE's trading system, which is 89 % of the total volume of investor orders executed under this IPO.

During the subscription for common shares of KMG on KASE, 121,770 orders were received from investors for a total of KZT141.8 bn. The selling shareholder represented by SWF "Samruk-Kazyna" JSC made a decision to execute 121,770 orders on KASE in the total volume of KZT137.5 bn. At the same time, all active orders submitted by individual investors and legal entities were executed in full, orders of institutional investors were executed partially.

As a result of the offering, securities in the amount of KZT70.1 bn (51.0 % of the volume of the offering on KASE) were credited to accounts of individuals, those in the amount of KZT12.1 bn (8.8 % of the offering volume) – to accounts of legal entities; the volume of executed orders submitted by institutional investors amounted to KZT55.3 bn (40.2 % of the offering volume).

It should be noted that the KMG shares offering set a record in the Republic of Kazakhstan in terms of amounts raised from local investors and the number of participants. So, for example, the demand on KASE for KMG shares exceeded 2.5 times that for shares of KazTransOil JSC, which were issued in 2012 under the program "People's IPO".

Today, December 8, the solemn ceremony of opening the trading in KMG shares in the secondary market was held today in the mutual broadcast mode simultaneously on the floors of KASE and AIX.

The opening ceremony was attended by Alikhan Smailov – Prime Minister of the Republic of Kazakhstan, Almasadam Satkaliyev – Chairman of the Management Board of Sovereign Wealth Fund "Samruk-Kazyna" JSC, Kairat Kelimbetov – AIFC Governor, executives of KASE, AIX and KMG, as well as representatives of regulatory authorities and financial organizations.

As part of the greeting of the event participants, the Chairman of the Management Board of Samruk-Kazyna JSC emphasized the importance of the publicity of state-owned companies by bringing them to the securities market, which is the reason for improving their corporate governance.

"The government and SWF "Samruk-Kazyna" JSC conducted an IPO of the largest national oil and gas company KMG to alienate a 3 % stake in the amount of more than KZT153.86 bn, of which about 48.5 % fell on orders of citizens of Kazakhstan, which were executed in the first place in full", said A. Satkaliyev.

A. Aldambergen said that KMG's IPO once again confirmed the status of the platform capable of allocating the maximum number of investors and investments and offering modern trading methods to trading participants – only in KASE's trading system transactions under the IPO were guaranteed by KASE's central counterparty.

"Trading in Kazmunaigas's shares will be opened, or rather resumed, on KASE already today. Right from the opening of trading, investors will receive the full range of KASE instruments for investing in KMG securities – the opportunity to conclude transactions with deferred settlements and partial collateral with a guarantee of execution from the central counterparty and the opportunity to use these

securities as high-quality collateral for transactions with other instruments, access to the repo market and the collateral pool of general collateral certificates", said A. Aldambergen.

During the subscription to KMG shares the Sovereign Wealth Fund "Samruk-Kazyna" JSC acted as the seller. The joint bookrunners: Halyk Finance JSC, SkyBridge Invest JSC, Freedom Finance JSC and BCC Invest JSC.

We remind you that under KMG's IPO, it was planned to sell no more than 5 % of the total number of all issued shares – up to 30,505,974 common shares. The price of one common share of KMG was 8,406 tenge.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the sixth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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