

**HALYK FINANCE JSC, SKYBRIDGE INVEST JSC, FREEDOM FINANCE JSC and BCC INVEST JSC ANNOUNCE START OF COLLECTING ORDERS FOR PARTICIPATION IN SUBSCRIPTION TO COMMON SHARES KZ1C00001122 (KMGZ) of NATIONAL COMPANY "KAZMUNAYGAS" AS PART OF IPO**

**PARAMETERS OF SHARES BEING SOLD BY SUBSCRIPTION:**

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| Name of the Issuer                                 | NC KazMunayGas JSC                       |
| Name of the Seller                                 | Samruk-Kazyna JSC                        |
| Type of securities                                 | Common shares                            |
| ISIN   | KZ1C00001122                             |
| Ticker   | KMGZ                                     |
| Number of common shares being sold by subscription | up to 30,505,974 common shares inclusive |
| Price per share                                    | 8,406 tenge                              |

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**TERMS OF THE OFFER OF SHARES BEING SOLD BY SUBSCRIPTION:**

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| Collection of orders from retail investors (individuals) starts           | November 9, 2022 from 12:00 o'clock, Almaty time<br>From November 10, 2022 through December 1 – from 09:00 o'clock, Almaty time                  |
| Collection of orders from retail investors (individuals) ends             | From November 10, 2022 through December 1 – until 18:00 o'clock, Almaty time<br>December 2, 2022 until 15:00 o'clock, Almaty time <sup>1</sup> . |
| Collection of orders from institutional investors (legal entities) starts | November 9, 2022 from 12:00 o'clock, Almaty time<br>From November 10, 2022 through December 1 – from 09:00 o'clock, Almaty time                  |
| Collection of orders from institutional investors (legal entities) ends   | From November 10, 2022 through December 1 – until 18:00 o'clock, Almaty time<br>November 30, 2022 until 18:00 o'clock, Almaty time               |
| Order confirmation period   | within 30 minutes after the order acceptance deadline  |
| Acceptance of market orders   | Only limit orders are accepted   |
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| Collateral adequacy check   | 11:00 o'clock, Almaty time, December 2, 2022   |
| Order activation date and time  | 11:30 o'clock, Almaty time, December 2, 2022   |
| Trading mode  | with the Central Counterparty  |
| Settlement currency   | Kazakh tenge   |

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<sup>1</sup> Opening of new accounts in the trading and clearing system of the exchange is carried out in one business day. Accordingly, it will be possible to open new accounts only one day before the closing date for orders.

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| Order check criteria   | <ol style="list-style-type: none"> <li>1) Surname, name, patronymic (if any) of the investor – an individual or the name of the investor – a legal entity;</li> <li>2) Individual identification number (IIN) of the investor – an individual, or business identification number (BIN) of the investor – a legal entity;</li> <li>3) Citizenship of the investor – an individual, or the state where the investor – a legal entity was incorporated;</li> <li>4) The name of the broker / member of the exchange who submits his own order or a client order;</li> <li>5) Type of investor: individual or legal entity.</li> </ol> | € |
| The organization that carries out settlements on transactions upon the end of the buy orders execution | Central Securities Depository JSC  |   |
| Transaction date and time  | From 10:30 o'clock, Almaty time, December 7, 2022  |   |
| Settlement date and time   | From 15:30 o'clock, Almaty time, December 7, 2022 until the close of the business day with the Central Securities Depository   |   |
| Joint bookrunners:   | BCC JSC Invest, Freedom Finance JSC, Halyk Finance JSC, SkyBridge Invest JSC   |   |

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In case of KASE members sending orders from omnibus or foreign custodial accounts, these orders will be accepted by KASE only if information about investors is disclosed in the established format for KASE, in particular, disclosure of personal data in accordance with the requirements of the issuer through a web module.

The minimum number of shares per order: 1 (one share). The maximum number of shares per order is not limited. The number of orders submitted by one person is not limited.

Execution of orders (full or partial) is carried out at the sole discretion of Samruk-Kazyna JSC (and, as applicable, the Issuer) in general, based on the following principles:

1. Priority of execution of orders of retail investors-citizens of the Republic of Kazakhstan. According to this principle:
  - 1) orders of retail investors – citizens of the Republic of Kazakhstan are executed in the first place in the maximum volume possible from the total number of shares being offered;
  - 2) orders of other investors (including institutional investors-citizens of the Republic of Kazakhstan and investors-non-residents) are executed secondarily in the maximum volume possible from the total number of shares being offered, minus the number of shares necessary to fully execute all orders of retail investors – citizens of the Republic of Kazakhstan.
2. The unconditional right of the Seller (and, as applicable, the Issuer) to refuse, in his sole discretion, the execution of any order (in whole or in part) in the event that, in the opinion (regardless of its correctness and reasonableness) of the Issuer and the Seller (and, as applicable, the Issuer) such execution results or may result: (1) in a high concentration of shares in the hands of one person or group of related persons; and/or (2) violation of applicable legal requirements and/or applicable compliance procedures.

In order to check the high concentration of shares in the hands of one person or a group of related persons, joint bookrunners will check accepted orders against the following additional criteria:

- 1) large orders, the volume of which is 1 % or more of the number of issued common shares of the Issuer;
- 2) repeated/multiple orders that were submitted by one individual or legal entity through different brokers or one broker and the total volume of which is 1 % or more of the number of issued common

shares of the Issuer.

For all questions, as well as for additional information, please contact the following representatives of joint bookrunners:

Halyk Finance: +7 (727) 339-43-77 (ext. 3373, 3327, 3356), [ib@halykfinance.kz](mailto:ib@halykfinance.kz)

SkyBridge Invest:

Freedom Finance:

BCC Invest:

[2022-11-09]