KAZAKHSTAN STOCK EXCHANGE INC

PRESS RELEASE

Almaty June 30, 2007

Most Distinguished Listing Companies and KASE Members Awarded at the Annual General Meeting of Shareholders of Kazakhstan Stock Exchange Inc.

The annual general meeting of shareholders of Kazakhstan Stock Exchange Inc. (the Exchange or KASE) summing up results of 2007 was held on June 26, 2008.

At the meeting KASE President A. Joldasbekov awarded the most distinguished members of the Exchange according to results of 2007. The awarding ceremony has been conducted in accordance with the Rules on Annual Awarding of the Most Distinguished Members of the Exchange, approved by the decision of the Exchange Board on February 4, 2003. The following diplomas have been awarded:

- "Exchange Currency Market Leader": Kazkommertsbank JSC ("golden" diploma), Alliance Bank JSC ("silver" diploma);
- "Exchange Government Securities Market Leader": Halyk Savings Bank of Kazakhstan JSC ("golden" diploma), Subsidiary Bank HSBC Bank Kazakhstan JSC ("silver" diploma);
- "Exchange Corporate Bonds Market Leader": Subsidiary of Bank TuranAlem JSC TuranAlem Securities JSC ("golden" diploma), RESMI Finance and Investment House JSC ("silver" diploma);
- "Repo Transactions Market Leader": BTA Bank JSC ("golden" diploma), Halyk Savings Bank of Kazakhstan JSC ("silver" diploma);
- "Leading Financial Advisor": Astana-finance JSC.

No members were awarded in the nomination "Exchange Share Market Leader" due to some members of the Exchange default on repo deals in 2008 and legal proceedings arising in this connection with majority of potential nominees involved.

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In addition to awards to the most distinguished members of the Exchange, KASE President delivered "For Striving to Transparency" diplomas to representatives of listing companies which have been recognized in the nomination according to results of 2007 (selection of such companies is regulated by the Rules on Annual Awarding of Listing Companies, approved by the decision of the Exchange Board of June 9, 2005):

- "Listing Companies of Category "A" financial organizations": BTA Bank JSC, BANK CASPIAN JSC;
- "Listing Companies of Category "A" non-financial organizations": KazMunaiGas Exploration Production JSC, KazTransCom JSC;
- "Listing Companies of Category "B"": Sumbe JSC, Credit Association ORDA credit LLP.