

KAZAKHSTAN STOCK EXCHANGE INC.

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Inclusion of Kazakhstan into the S&P Emerging Markets Data Base (EMDB) and the indexes family of S&P/IFCG Frontier

On September 6, 2007, Kazakhstan Stock Exchange (hereinafter – the Exchange) and the leading world provider of indexes the international rating agency Standard & Poor's (S&P) signed the letter confirming agreements between them that the Exchange provides the S&P Index Service with the information for filling the "Data base on developing markets" S&P Emerging Markets Data Base (S&P EMDB). This allowed S&P the inclusion of Kazakhstan into the indexes family of S&P/IFCG Frontier.

The basic S&P/IFCG Frontier index consists of shares of 272 companies from 22 countries, which did not enter into indexes S&P/IFCG (Global) and S&P/IFCI (Investment). The S&P/IFCG Frontier index is not considered as investment as it does not include small by capitalization companies with low trades volume. However, for such dynamically developing countries as Kazakhstan, under the S&P/IFCG Frontier index the S&P Agency created indexes, to which entered the most interesting for foreign investors companies of Kazakhstan.

Thus, to date Kazakhstan is already included into the index of S&P/IFCG Extended Frontier 150 and in the nearest future will be included into the index of S&P/IFCG Extended Frontier 30, where according to the S&P assessment will hold 2nd and 3rd place.

Thereby, the Index Service of S&P will be able to consider at calculation of its indexes data on the organized market of Kazakhstan.

The Exchange considers this event as symbolic and proving achievement by the stock market of Kazakhstan of certain level of development, where it arouses vivid interest of foreign investors.

Reference:

Information about the Index Service of Standard & Poor's

The Index Service of Standard & Poor's is the world leader in the area of indexes and index data provision, supports the wide range of investment and standard indexes family meeting various demands of investors. Into the S&P indexes family along with others enter index S&P 500 (directly connected to it passively administered assets in the amount of USD 1.3 trln, in addition actively administered funds with the total amount of USD 4.8 trln are oriented to it) and index S&P Global 1200 (the composite index, which includes the main indexes of seven largest regions and countries of the world). Additional information can be found at: www.standardandpoors.com/indices

Information about Standard & Poor's

Standard & Poor's – subdivisions of the company McGraw-Hill (NYSE:MHP) – is the world leader in the area of provision of information on financial markets, including independent credit ratings, indexes, risks valuations, investment researches and data. Standard & Poor's have 8500 employees working in offices in 21 countries of the world. Standard & Poor's is the integral part of the world financial infrastructure and already over 140 years holds the leading positions in provision to investors of independent indicators, necessary for taking more confident investment and financial decisions. More detailed information can be received at: www.standardandpoors.com