

## PRESS-RELEASE

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## KASE presented "KASE Startup" platform

On June 6, 2018 Kazakhstan Stock Exchange (KASE, Exchange) held the "KASE Startup" official launch event.

One of the most important elements of the development of startups funding infrastructure is the public availability, which provides private equity funds with overall access to information about startup companies. Having 25 years of experience in doing business with issuers and investors the Exchange has worked out optimal requirements for startup companies who are interested in borrowing capital.

Startup companies have provided 50 applications, 10 companies are filing documents, and 4 companies have been granted access: "PACK MAN" LLP, "Allavin" LLP, "Podpishi Online" LLP and "Smart Production" LLP.

Half of the companies who have filed documents represent IT industry, 20% – finance, 10% – energy, 20% – other industries. Two companies have copyrights in their products. The startup companies are on various stages of development, however most of them are already functioning or close to the launch, more precisely – 40% are functioning, 30% being prepared for launch, 20% have ready prototype and 10% working on prototype. It should be mentioned that 80% of startup companies were dealing with accelerators.

The list of panelists included representatives of KASE, heads of accelerators, investment funds and startup companies.

The event is aimed at sharing of information about new funding opportunities for startup companies in the Republic of Kazakhstan with entrepreneurs and investors. The panelists representing startup community shared information on main development trends in this sphere, experience in funding and development of startup companies, and described the problems they face.

## For reference

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

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