

## PRESS RELEASE

city of Almaty

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### **KASE Clearing Centre and Commodity Exchange "ETS" signed Memorandum of understanding**

KASE Clearing Centre JSC – a 100% subsidiary of Kazakhstan Stock Exchange JSC (hereinafter – KACC) – and Commodity Exchange "Eurasian Trading System" JSC (hereinafter – ETS Exchange) signed a memorandum of understanding.

The purpose of signing the memorandum is to determine the possibilities for KACC to provide settlement and clearing services and to perform the functions of a single clearing centre for servicing the commodity derivatives market, including the derivatives markets of the ETS Exchange and the multilateral trading platform being created by the ETS Group on the premises of the Astana International Financial Centre (hereinafter – the AIFC).

Within the framework of the specified document, KACC and the ETS Exchange agreed to share information and develop the infrastructure of the derivatives commodity market, as well as promote long-term joint partnerships.

The signing of the memorandum was carried out in preparation for the launch of the derivatives commodity market in the AIFC field, which will help unlock the potential of the commodity market and its further development.

The use of unified clearing for market participants will serve to universalize financial and commodity markets.

#### **For reference**

KASE Clearing Centre JSC (KACC) is a 100% subsidiary of KASE and performs clearing, settlements and central counterparty functions on KASE markets.

As part of its functions as the central counterparty, KACC provides guarantees for investors in the timely receipt of assets on transactions, carries out risk management and adequate assessment of instruments in real time.

The ETS Group is represented by Commodity Exchange "Eurasian Trading System" JSC and the ETS Clearing Centre LLP (ETS Clearing Centre).

The ETS Exchange is focused on conducting spot trading in exchange-traded commodities. Participants of trading on the ETS Exchange are exchange brokers/dealers who conclude exchange transactions both in their own interests and in the interests of their clients – participants in the markets of Kazakhstan and other foreign countries.

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