

PRESS RELEASE

city of Almaty

May 3, 2023

KASE and CASE sign a Memorandum of mutual cooperation

On May 3, 2023, Kazakhstan Stock Exchange JSC (KASE) and Central Asian Stock Exchange JSC (CASE) in Astana during the Kazakh-Tajik business forum as part of the state visit of the President of the Republic of Tajikistan Emomali Rahmon signed a Memorandum of mutual cooperation (hereinafter – the Memorandum).

The purpose of the Memorandum is to exchange experience in the field of the development of capital markets and stock exchanges of the Republic of Kazakhstan and the Republic of Tajikistan.

As part of cooperation, the exchanges intend to carry out joint activities to improve understanding of the Kazakh and Tajik capital markets, as well as for the possible introduction of joint products aimed at increasing the liquidity of exchange markets.

This document can contribute to the formation of a transparent, reliable investment environment for local and foreign investors, the creation of new opportunities for raising additional capital for companies on more favorable terms both in the short and long run, the development of technologies for access to trading platforms for professional participants in the stock markets of the Republic of Kazakhstan and the Republic of Tajikistan.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fifth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

Central Asian Stock Exchange OJSC (CASE) is the only stock exchange in the Republic of Tajikistan and a universal trading platform for corporate securities, as well as derivative financial instruments. CASE was established in April 2015. CASE is a member of the International Association of CIS exchanges (IAE CIS), an observer in the Federation of Euro-Asian Stock Exchanges (FEAS) and a participant in the UN initiative "Stock Exchanges for Sustainable Development" (UN SSE).

Additional information: +7 (727) 237 53 42, pr@kase.kz.