

Resolution No. 911
of the Government of the Republic of Kazakhstan dated November 17, 2022
On determining the criteria for trading securities on the exchange
(with [changes and additions](#) dated 07.04.2024)

The preamble is set out as amended by [the Resolution](#) No. 220 of the Government of the Republic of Kazakhstan dated March 20, 24 (came into effect on April 7, 2024) ([see previous edition](#))

In accordance with [subparagraph 7\) of paragraph 1 of Article 341](#), [subparagraph 3\) of paragraph 9 of Article 645](#) and [subparagraph 3\) of Article 654](#) of the Code of the Republic of Kazakhstan "On taxes and other obligatory payments to the budget" (Tax Code), the Government of the Republic of Kazakhstan **DECIDES**:

Clause 1 is set out as amended by [the Resolution](#) of the Government of the Republic of Kazakhstan dated March 20, 24 No. 220 (came into effect on April 7, 2024) ([see previous edition](#))

1. Determine the criteria for trading securities on the stock exchange in accordance with [the appendix](#) to this resolution.
2. Joint-stock companies "Kazakhstan Stock Exchange" (as agreed) and "Exchange of the Astana International Financial Center" (as agreed) quarterly, no later than the 15th day of the month following the reporting quarter, post information on securities on their Internet resources, meeting the criteria established by paragraph 1 of this resolution.
3. This resolution comes into effect on January 1, 2023 and is subject to official [publication](#).

Prime Minister
of the Republic of Kazakhstan

A. Smailov

The resolution was supplemented by an appendix in accordance with [the Decree](#) of the Government of the Republic of Kazakhstan dated March 20, 24 No. 220 (came into effect on April 7, 2024)

Appendix
to the [resolution](#) No. 911 of the Government
of the Republic of Kazakhstan
dated November 17, 2022

Criteria for trading securities on the exchange

1. When trading securities (except for shares of mutual investment funds and debt securities) on exchanges operating in the territory of the Republic of Kazakhstan, the following criteria for executed transactions with securities are simultaneously observed:

- 1) the volume of transactions in securities is at least 25 (twenty-five) million tenge per calendar month;
- 2) the number of transactions with securities is at least 50 (fifty) transactions per calendar month.

2. When trading units of unit investment trusts on exchanges operating in the territory of the Republic of Kazakhstan, the following criteria for executed transactions with securities are simultaneously observed:

- 1) the volume of transactions with units of unit investment trusts is at least 20 (twenty) million tenge per calendar month;

2) the number of transactions with units of unit investment trusts is at least 10 (ten) transactions per calendar month.

3. When trading debt securities within one issue on exchanges operating on the territory of the Republic of Kazakhstan, for the purposes of applying [subparagraph 3\) of paragraph 9 of Article 645](#) and [subparagraph 3\) of Article 654](#) of the Code of the Republic of Kazakhstan "On taxes and other obligatory payments to the budget" (Tax Code) the criterion for the volume of debt securities of this issue placed by open trading and in circulation is observed, which is at least 1 (one) billion tenge.