

2026 TAX GUIDE

FOR THE SECURITIES MARKET



TAXATION OF THE SECURITIES MARKET 2026: INCOME FROM VALUE GAINS

Instruments	Legal entities - residents	Legal entities - non-residents	Individuals - residents	Individuals - non-residents
Shares of residents	Not paying (exclusion from TAI)*	Paying, 15%	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*
KASE Global shares	Not paying (exclusion from TAI)*	Paying, 15%	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*
Bonds of residents (except for GS)	Not paying (exclusion from TAI)*	Not paying (CIT – 0%)*	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*
Bonds of non-residents	Not paying (exclusion from TAI)*	Paying, 15%	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*

Instruments	Legal entities - residents	Legal entities - non-residents	Individuals - residents****	Individuals - non-residents
GS of the RK Ministry of Finance	Paying, 10% (20% rate, exclusion of 50% of income from TAI)*	Not paying (CIT – 0%)	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*
Other RK GS	Paying, 20% (banks – 25% for the National Bank's GS)*	Not paying (CIT – 0%)	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)
Agency bonds	Not paying (exclusion from TAI)*	Not paying (CIT – 0%)	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*
Shares of Astana Hub participants	Not paying (exclusion from TAI)*	Paying, 15%	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)*
Shares of AIFC participants	Not paying (CIT – 0%)	Not paying (CIT – 0%)	Not paying (PIT – 0%)	Not paying (PIT – 0%)

TAXATION OF THE SECURITIES MARKET 2026: INTEREST AND DIVIDENDS

Instruments	Legal entities - residents	Legal entities - non-residents	Individuals - residents	Individuals - non-residents
Shares of residents	Not paying (exclusion from TAI according to subpara 1) of para 1 of Art. 255 of the Tax Code)	Not paying (CIT – 0%)**	Not paying (exclusion from taxable income)**	Not paying (PIT – 0%)**
KASE Global shares	Not paying (exclusion from TAI according to subpara 1) of para 1 of Art. 255 of the Tax Code)	Not paying (CIT – 0%)**	Not paying (exclusion from taxable income)**	Not paying (PIT – 0%)**
Bonds of residents (except for GS)	Not paying (exclusion from TAI)	Not paying (CIT – 0%)**	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)**
Bonds of non-residents	Not paying (exclusion from TAI)	Not paying (CIT – 0%)**	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)**
GS of the RK Ministry of Finance	Paying, 10% (20% rate, exclusion of 50% of income from TAI)	Not paying (CIT – 0%)	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)
Other RK GS	Paying, 20% (banks – 25% for the National Bank's GS)	Not paying (CIT – 0%)	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)
Agency bonds	Not paying (exclusion from TAI)	Not paying (CIT – 0%)	Not paying (exclusion from taxable income)**	Not paying (PIT – 0%)
Shares of Astana Hub participants	Not paying (exclusion from TAI according to subpara 1) of para 1 of Art. 255 of the Tax Code)	Not paying (CIT – 0%)**	Not paying (exclusion from taxable income)*	Not paying (PIT – 0%)**
Shares of AIFC participants	Not paying (CIT – 0%)	Not paying (CIT – 0%)	Not paying (CIT – 0%)	Not paying (PIT – 0%)

TAXATION OF THE SECURITIES MARKET 2026: CONDITIONS FOR APPLYING THE TAX BENEFITS

- * Sale on the stock exchange by open trading, presence on the day of sale in the official lists of the stock exchange, presence on the date of accrual of remuneration and dividends in the official list of the RK stock exchanges.
- ** **According to the criteria of the RK Government Decree 818 dated 10/02/2025:**
 1. For shares - volume of executed transactions on exchanges in the RK territory is at least 25 mln tenge per calendar month (for UIT units – at least 20 mln tenge per month)
 2. For shares - the number of executed transactions on exchanges in the RK territory is at least 50 per calendar month (for UIT units – at least 10 per month)
 3. For shares - placement by conducting an IPO or SPO or free float of at least 10%
 4. For bonds - volume of placement of debt securities within one issue on the stock exchange by open trading method is at least 1 bln tenge (excluding those bought out by the issuer, the state, affiliated persons and major (over 10%) holders of the free volume)
- *** **According to the following criteria:**
 1. The taxpayer is not a resident of a state with preferential taxation
 2. On the day of sale of the securities, the taxpayer has owned them for more than 3 years
 3. The issuer is not a subsoil user (except for those that only have the right to extract groundwater and/or common minerals for their own needs) or the property of subsoil users in the value of the issuer's assets on the day of sale is no more than 50% (the procedure for determining the share is approved by the RK Ministry of Finance)
- **** Individual residents have the right to reduce the taxable income by the amount of income from value gains when selling units of open-end and interval unit investment trusts.