

KAZAKHSTAN STOCK EXCHANGE JSC

A p p r o v e d

by decision of the Management Board
of Kazakhstan Stock Exchange JSC

(minutes of meeting
dated June 11, 2026, No. 66)

E f f e c t i v e

from July 01, 2026

SCHEDULE

of trading and parameters of financial instruments

Almaty,
2026

TABLE OF CONTENTS

Chapter 1. Trading time in the stock market for securities and derivatives.....	3
Chapter 2. Trading time for repo operations in the stock market	4
Chapter 3. Trading time for foreign currencies in the currency market	5
Chapter 4. Trading time in the currency market for currency swap and foreign exchange operations	6
Chapter 5. Trading schedule in the futures market	6
Chapter 6. Final provisions.....	6
Appendix 1 Trading time in the stock market for securities and the operation of the collateral control system for transactions with securities, specific parameters for conducting trading in securities	8
Appendix 2 Trading time and operation time of the collateral control system in the stock market for repo operations, specific parameters of repo operations.....	11
Appendix 3 Repo operation objects.....	13
Appendix 4 Trading time in the currency market for foreign currencies and specific parameters of foreign currency trading	17
Appendix 5 AMOUNT of minimum lot quantity when trading USDKZT_TOM instrument.....	22
Appendix 6 Trading time in the currency market for currency swap and foreign exchange operations, specific parameters of currency swap and foreign exchange operations	23
Appendix 7 Trading schedule and specific parameters for trading in financial instruments of the futures market.....	27

This Schedule has been developed in accordance with internal document of Kazakhstan Stock Exchange JSC (hereinafter, the Exchange) "Trading Rules" and defines a trading day in the exchange markets as well as its specifics, operating hours of the collateral control system in the stock market and specific parameters of trading in financial instruments admitted to circulation in the trading conducted by the Exchange.

Chapter 1. TRADING TIME IN THE STOCK MARKET FOR SECURITIES AND DERIVATIVES

1. Trading day in the stock market for securities and derivatives (hereinafter, the securities), operating hours of the collateral control system for transactions with securities, as well as private parameters of securities trading are defined in Appendix 1 to this Schedule.
2. A trading day for securities that are the object of trading with a single seller or buyer may differ from the trading day specified in Appendix 1 to this Schedule and is determined by application from a trading initiator.
3. When conducting trading using the continuous counter auction method, a trading day for securities is divided into the following trading sessions:

- 1) opening auction;
- 2) continuous counter auction;
- 3) closing auction.

When trading using the direct transaction method, a trading day for securities is not divided into separate trading sessions.

4. During the opening auction:
 - 1) duration of the period for order acceptance by the Exchange is 9 minutes 30 seconds;
 - 2) the end of the order acceptance period is determined at a random point in time by the trading and clearing systems automatically using random number generation, not exceeding 30 seconds from the end of the order acceptance period;
 - 3) after random completion of the order acceptance period, the opening auction price is determined and transactions are concluded at that price.
5. Trading in securities conducted by the continuous counter auction method may be conducted by the discrete auction method during a trading day, but no later than 10 minutes before the start of the closing auction.
6. The first discrete auction is held:
 - 1) in case of a change in price of the last transaction with shares admitted to trading on the Exchange relative to price of the previous transaction with these shares by 5% or more;
 - 2) in case of a change in price of the last transaction with bonds and units admitted to trading on the Exchange relative to weighted average price of the previous trading day with these bonds and units by 1% or more.
7. A repeated discrete auction is held:
 - 1) in case of a change in price of the last transaction with shares admitted to trading on the Exchange relative to the cut-off price of the previous discrete auction of the current trading day with these shares by 5% or more; if there is no cut-off price of the previous discrete auction - to the price of previous transaction with these shares;
 - 2) in case of a change in price of concluded transaction with bonds and units admitted to trading on the Exchange relative to the cut-off price of the previous discrete auction of the current trading day with these bonds and units by 1% or more; if there is no cut-off price of the previous discrete auction - to the weighted average price of the previous trading day with these bonds and units.
8. When conducting trading by the discrete auction method:
 - 1) duration of the period for order acceptance by the Exchange is no more than 10 minutes;
 - 2) only limit orders are submitted to the trading and clearing system;

- 3) the period for order acceptance by the Exchange ends at a random point in time determined by the trading and clearing system automatically using the random number generation method, but not earlier than after 9 minutes and 30 seconds from its beginning.
9. The closing auction consists of the following consecutive periods:
 - 1) acceptance of orders by the Exchange;
 - 2) conclusion of transactions at the closing auction price.
10. When conducting the closing auction:
 - 1) the period for order acceptance by the Exchange begins 15 minutes before the end of a trading day and ends 10 minutes after its start;
 - 2) based on the submitted orders, at a random point in time determined by the trading and clearing systems automatically using random number generation, not exceeding 30 seconds from the end of the period for order acceptance by the Exchange, the closing auction price is determined and transactions are concluded at this price;
 - 3) if the closing auction price is not determined, the trading and clearing system settings begin an additional order acceptance period lasting 3 minutes;
 - 4) based on the submitted orders, at a random point in time determined by the trading and clearing systems automatically using random number generation, not exceeding 30 seconds from the end of the period for order acceptance by the Exchange, the closing auction price is determined and transactions are concluded at this price;
 - 5) after concluding the transactions, the trading and clearing system accepts orders at the closing auction price, based on which the transactions are concluded at that price;
 - 6) the end time for accepting the orders and concluding the transactions at the closing auction price coincides with the end time of the trading day for financial instruments.
11. If a business day in the Republic of Kazakhstan coincides with a public holiday in the state which currency is used to settle the relevant financial instruments, the trading on such a day is not conducted in relation to the following financial instruments:
 - 1) securities (derivatives) traded on the full coverage conditions;
 - 2) securities (derivatives) of the KASE Global sector;
 - 3) ETFs traded on the partial collateral conditions.
12. If the day of execution of purchase and sale transactions with securities, which are settled in foreign currency, for any reason is a non-business day for the Exchange's correspondent banks for this foreign currency, then the day of execution of such transactions is the business day of the Republic of Kazakhstan on which the Exchange's correspondent banks carry out settlement in the foreign currency, following the non-business day.

Chapter 2. TRADING TIME FOR REPO OPERATIONS IN THE STOCK MARKET

13. A trading day in the stock market for repo operations, the operating hours of the collateral control system for repo operations as well as specific parameters for repo operations are defined in Appendix 2 to this Schedule.
14. When conducting trading for repo operations using the continuous counter auction method and concluding the direct transactions, a trading day is not divided into separate trading sessions, with the exception of trading for repo operations with the NBRK basket, conducted using the continuous counter auction method.
15. During an additional session, the repo operations with the NBRK basket are carried out subject to the following conditions:
 - 1) the counterparty to the transactions is exclusively the National Bank of the Republic of Kazakhstan;
 - 2) second-tier banks and Kazpost JSC, which are clearing participants in the stock market, are allowed to participate in the trading;

- 3) the National Bank of the Republic of Kazakhstan announces firm quotations, while other trading participants have the right to conclude transactions only at quotations announced by the National Bank of the Republic of Kazakhstan.
16. Trading for repo operations, which objects are securities and/or derivatives denominated in foreign currency, is not carried out if, for any reason, the Exchange's correspondent banks do not carry out settlement for the currency of face value of the securities and/or derivatives on the trading day.
17. The securities that may be used as objects of repo operations are defined in Appendix 3 to this Schedule.

Chapter 3. TRADING TIME FOR FOREIGN CURRENCIES IN THE CURRENCY MARKET

18. A trading day in the currency market for foreign currencies as well as the specific parameters for conducting trading in foreign currencies are defined in Appendix 4 to this Schedule.
19. When conducting trading using the continuous counter auction method and concluding direct transactions, a trading day for foreign currencies is not divided into separate trading sessions, with the exception of the USDKZT_TOM currency pair trading conducted using the continuous counter auction method, a trading day for which is divided into the main and additional sessions.
20. A trading day for the USDKZT_TOM currency pair may begin with an opening auction upon written order of the National Bank of the Republic of Kazakhstan.

The start time of the opening auction for the USDKZT_TOM currency pair coincides with the start time of a trading day for this instrument.

During the opening auction for the USDKZT_TOM currency pair:

- 1) the duration of the period for order acceptance by the Exchange is established by the order of the National Bank of the Republic of Kazakhstan on holding such an auction;
 - 2) after the order acceptance period, the opening auction price is determined and transactions are concluded at that price.
21. Trading in the USDKZT_TOM currency pair, conducted using the continuous counter auction method, at any time during a trading day, but no later than 7 minutes before its end, is conducted using the discrete auction method if in case of:
 - 1) coincidence or overlap of the sale and purchase orders prices, the price of the expected first transaction of the current trading day differs from the price of the last transaction of the previous trading day for this instrument by 1.5% or more, or
coincidence or overlap of the sale and purchase orders prices, the price of the expected transaction differs from the price of the first transaction of the current trading day for this instrument by 1.5% or more;
 - 2) repeated coincidence or overlap of the sale and purchase orders prices, the price of the expected transaction differs from the cut-off price established at the last discrete auction of the current trading day for this instrument by 1.5% or more.
 22. By written order of the National Bank of the Republic of Kazakhstan, the conditions under which the trading is conducted by the discrete auction method may be cancelled, or the amount of price deviation may be set higher than the value specified in paragraph 21 of this Schedule, for a period specified in such order.
 23. When switching the trading in the USDKZT_TOM currency pair, conducted in the trading and clearing system using the continuous counter auction method, to the standby mode during which it is conducted using the discrete auction method in accordance with paragraph 21 of this Schedule:
 - 1) the minimum duration of the standby mode is 6 minutes, the maximum is 7 minutes (taking into account the specifics established by subparagraph 2) of this paragraph);
 - 2) the standby mode duration is from 6 to 7 minutes and ends within the specified time period at a random point in time determined by the trading and clearing system automatically using the random number generation method.

24. The minimum number of lots for trading in the USDKZT_TOM currency pair is determined by Appendix 5 to this Schedule.

Chapter 4. TRADING TIME IN THE CURRENCY MARKET FOR CURRENCY SWAP AND FOREIGN EXCHANGE OPERATIONS

25. A trading day in the currency market for currency swap and foreign exchange operations as well as the specific parameters of trading for these operations are defined in Appendix 6 to this Schedule.
26. When conducting trading using the continuous counter auction method and concluding direct transactions for currency swap and foreign exchange operations, a trading day is not divided into separate trading sessions, with the exception of trading in financial instruments USDKZT_0_001 and USDKZT_1_001 conducted using the continuous counter auction method, a trading day for which is divided into the main and additional sessions.
27. During an additional session, the operations with the financial instruments USDKZT_0_001 and USDKZT_1_001 are carried out subject to the following conditions:
- 1) the counterparty to the transactions is exclusively the National Bank of the Republic of Kazakhstan;
 - 2) second-tier banks that are clearing participants in the currency market are allowed to participate in the trading;
 - 3) the National Bank of the Republic of Kazakhstan announces firm quotations, while other trading participants have the right to conclude transactions only at quotations announced by the National Bank of the Republic of Kazakhstan.
28. If the day of fulfillment of obligations that conclude the currency swap or foreign exchange operations is, for any reason, a non-business day for the Exchange's correspondent banks for the foreign currency that is the object of such transactions, then the day of fulfillment of such obligations is the business day in the Republic of Kazakhstan on which the Exchange's correspondent banks carry out settlements in the relevant foreign currency and in the national currency, following the non-business day.
29. The days of fulfillment of obligations that complete the currency swap operations with a term of one month or more are not carried over beyond the relevant months.
- If the day of fulfillment of obligations that initiate the currency swap operations is the last business day of the month, then the day of fulfillment of obligations that complete the currency swap operations is the last business day of the relevant month.
30. If the day of fulfillment of obligations that conclude the currency swap operations is the last calendar day of the month that, for any reason, falls on a non-business day for the Exchange's correspondent banks for the foreign currency that is the object of such transactions, then the day of fulfillment of such obligations is the last business day of the relevant month on which the Exchange's correspondent banks carry out settlements in the relevant foreign currency and in the national currency.

Chapter 5. TRADING SCHEDULE IN THE FUTURES MARKET

31. A trading day in the futures market as well as the specific parameters for conducting trading in financial instruments are defined in Appendix 7 to this Schedule.
32. Trading in the futures market, conducted using the continuous counter auction and direct transaction methods, is not divided into separate trading sessions.

Chapter 6. FINAL PROVISIONS

33. This Schedule is subject to publication on the Exchange's website.
34. Responsibility for timely amendment (update) of this Schedule is assigned to the Exchange's trading division.

35. This Schedule is subject to updating as necessary.

This Schedule is subject to review for the need for updating at least once every three years calculated from the date of entry into force of this Schedule, and in the case of its updating - from the date of entry into force of the latest amendments.

Management Board Chairperson

A. Mukhamejanov

Appendix 1

to the Trading schedule
and parameters of financial
instruments

TRADING TIME

in the stock market for securities and the operation of the collateral control system for transactions with securities, specific parameters for conducting trading in securities

N o.	Instrument	Settlement currency	Settlement time	Min. lot ¹	Quotation accuracy	Opening price	Quotation object	Order types	Trading time		Collateral control system operating time
									continuous auction	direct transactions	
1	2	3	4	5	6	7	8	9	10	11	12
1.	Shares	RK shares - KZT; foreign - currency according to application and list of available currencies	T+0 T+n	1 share	2 decimal places	opening auction price, if absent - the first transaction price	price in national currency	Limit, iceberg, market	opening auction: 11:20–11:30, main session: T+n 11:30–17:15 T0 11:30–16:45, closing auction: T0 16:45–17:00 T+n: 17:15–17:30	10:30–17:30	11:30–17:45
2.	Bonds	Bonds in KZT - KZT; in for. currency - according to application and list of available currencies	T+0 T+n	1 bond (KZT); 1,000 bonds denomination = 1 unit of for. currency;	4 decimal places	Opening auction price, if absent - the first transaction price	Clean or dirty price ²	Limit, iceberg,	opening auction: 11:20–11:30, main session: T+n	10:30–17:30	11:30–17:45

¹ When trading a security of any particular name in the "Small lots" trading mode, the lot size may not exceed the standard lot size established for that security.

² Depending on the criteria established by the Exchange's internal document "Methodology for calculating the bond yields and bond transaction amounts".

Trading schedule and parameters of financial instruments

N o.	Instrument	Settlement currency	Settlement time	Min. lot ¹	Quotation accuracy	Opening price	Quotation object	Order types	Trading time		Collateral control system operating time
									continuous auction	direct transactions	
1	2	3	4	5	6	7	8	9	10	11	12
				"small lots" - less than 1,000 bonds				market ³	11:30–17:15 T0 11:30–16:45, small lots: 15:00–17:00, closing auction: T0 16:45–17:00 T+n: 17:15–17:30		
3.	Unit investment trusts/ETF	Units in KZT - KZT; units in for. currency - according to application and list of available currencies	T+0 T+n	1 unit or fractionally according to the trust rules; if absent - 0.000001 unit/ 1 ETF	2 decimal places	Opening auction price, if absent - the first transaction price	price in national currency/foreign currency	Limit, iceberg, market	opening auction: 11:20–11:30, main session: T+n 11:30–17:15 T0 11:30–16:45, closing auction: T0 16:45–17:00 T+n: 17:15–17:30	10:30–17:30	11:30–17:45
4.	Derivative securities	According to application for opening of trading and the list of available currencies	T+0 T+n	1 GDR/ 1 ADR	2 decimal places	Opening auction price, if absent - the first transaction price	price in foreign currency	Limit, iceberg, market	opening auction: 11:20–11:30, main session: T+n 11:30–17:15 T0	10:30–17:30	11:30–17:45

³ Trading in securities subject to private placement by any of the trading methods used by the Exchange is prohibited, with the exception of direct purchase and sale transactions in the trading mode with CCP with full collateral.

Trading schedule and parameters of financial instruments

N o.	Instrument	Settlement currency	Settlement time	Min. lot ¹	Quotation accuracy	Opening price	Quotation object	Order types	Trading time		Collateral control system operating time
									continuous auction	direct transactions	
1	2	3	4	5	6	7	8	9	10	11	12
									11:30–16:45, closing auction: T0 16:45–17:00 T+n: 17:15–17:30		
5.	KASE Global	According to application for opening of trading and the list of available currencies	T+n	1 share/1 ETF	2 decimal places	Opening auction price, if absent - the first transaction price	price in foreign currency	Limit, iceberg, market	opening auction: 11:20–11:30, main session: T+n 11:30–21:45 closing auction: T+n: 21:45–22:00	10:30–22:00	11:30–17:45
6.	Government blocks of shares	National currency	T+0 T+n	Determined by seller	2 decimal places	determined by seller	price in national currency	Determined by seller	According to placement schedule	According to placement schedule	As part of confirmation procedures

Appendix 2

to the Trading schedule
and parameters of financial
instruments

TRADING TIME

and operation time of the collateral control system in the stock market for repo operations, specific parameters of repo operations

Repo type	No.	Instrument	Settlement currency	Settlement time	Lot size	Price accuracy	Order types	Trading time	Collateral control system operating time
1	2	3	4	5	6	7	8	9	10
1. AUTO REPO	1.1	Auto repo with GS basket with CCP	national currency	1, 2, 3, 7, 14, 30 and 90 days	1,000,000 securities	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30
	1.2	Auto repo with BSGP basket with CCP	national currency	1, 2, 3, 7, 14, 30 and 90 days	1,000,000 securities	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30
	1.3	Auto repo with certain securities with CCP with settlement in national currency	national currency	1, 2, 3, 7, 14 and 30 days	1 security	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30
	1.4	Auto repo with certain securities issued by MFRK and NBRK with CCP	national currency	1 and 2 days	1 security	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30
	1.5	Auto repo with certain securities with CCP with settlement in for. currency	for.currency	1, 7, 14 and 30 days	1 security	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30
	1.6	Auto repo with GS basket without CCP	national currency	1, 2, 3, 7, 14 and 30 days	1,000,000 securities	4 decimal places	Limit, market	11.30 – 18.00	11.30 – 18.00
	1.7	Auto repo with certain securities without CCP with settlement in national currency	national currency	1, 2, 3, 7, 14 and 30 days	1 security	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 18.00
	1.8	Auto repo with certain securities without CCP with settlement in for. currency	for.currency	1, 2, 3, 7, 14 and 30 days	1 security	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 18.00
	1.9	Auto repo with GCC (KZT) with CCP	national currency	1, 2, 3, 7, 14, 30, 60 and 90 days	1,000 KCV	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30

Trading schedule and parameters of financial instruments

Repo type	No.	Instrument	Settlement currency	Settlement time	Lot size	Price accuracy	Order types	Trading time	Collateral control system operating time
1	2	3	4	5	6	7	8	9	10
	1.10	Auto repo with GCC (USD) with CCP	for.currency	1, 2, 3, 7, 14, 30 days	100 KCY	4 decimal places	Limit, market	11.30 – 17.00	11.30 – 17.30
	1.11	Auto repo with NBRK basket with CCP	national currency	1 day at additional session	1,000,000 securities	4 decimal places	Limit, market	Additional session: 15.00 – 17.30	15.00 – 17.30
2. NEGO REPO	2.1	Nego repo with CCP with settlement in national currency	national currency	by agreement of the parties from 1 to 30 days	corresponds to operation object lot size	4 decimal places	Limit	10.30 – 17.00	11.30 – 17.30
	2.2	Nego repo with CCP with settlement in for. currency	for.currency	by agreement of the parties from 1 to 7 days	lot size corresponds to operation object lot size	4 decimal places	Limit	10.30 – 17.00	11.30 – 17.30
	2.3	Nego repo without CCP	national currency	by agreement of the parties from 1 to 90 days	corresponds to operation object lot size	4 decimal places	Limit	10.30 – 18.00	10.30 – 18.00
	2.4	Nego repo with GCC (KZT) with CCP	national currency	by agreement of the parties from 1 to 90 days	1,000 KCY	4 decimal places	Limit	10.30 – 17.00	11.30 – 17.30
	2.5	Nego repo with GCC (USD) with CCP	for.currency	by agreement of the parties from 1 to 30 days	1 KCY	4 decimal places	Limit	10.30 – 17.00	11.30 – 17.30

Appendix 3

to the Trading schedule
and parameters of financial
instruments

REPO OPERATION OBJECTS

Repo type	No.	Instrument/type of securities	RK GS	DS (GS basket)	IFO	Foreign GS	Quasi-gov DS	Bonds	Share s	UIT	GDR/ ADR	GCC (KZT)	GCC (USD)	Conditions and restrictions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1. AUTO REPO	1.1	Auto repo with GS basket with CCP	+	+	+									1. Being on the List T+. 2. Denominated in national currency and in for. currency.
	1.2	Auto repo with BSGP basket with CCP					+							1. Being on the List T+. 2. Denominated in national currency
	1.3	Auto repo with certain securities with CCP with settlement in national currency	+		+	+		+	+	+	+			1. Being on the List T+. 2. Denominated in national currency.
	1.4	Auto repo with certain securities issued by MFRK and NBRK with CCP	+											1. Being on the List T+. 2. Denominated in national currency and in for. currency.
	1.5	Auto repo with certain securities with CCP with settlement in for. currency	+		+	+		+	+	+	+			1. Being on the List T+. 2. Denominated in foreign currency.
	1.6	Auto repo with GS basket without CCP	+	+	+									1. Denominated in national currency and in for. currency.
	1.7	Auto repo with certain securities without CCP with settlement in national currency							+					1. Statement from trading participant on use of securities. 2. Being on the List T+.

Trading schedule and parameters of financial instruments

Repo type	No.	Instrument/type of securities	RK GS	DS (GS basket)	IFO	Foreign GS	Quasi-gov DS	Bonds	Share s	UIT	GDR/ ADR	GCC (KZT)	GCC (USD)	Conditions and restrictions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
														3. Denominated in national currency.
	1.8	Auto repo with certain securities without CCP with settlement in for. currency							+	+	+			1. Statement from trading participant on use of securities. 2. Being on the List T+. 3. Denominated in foreign currency.
	1.9	Auto repo with GCC with CCP with settlement in national currency										+		1. Clearing center's decision on GCC issue 2. Denominated in national currency
	1.10	Auto repo with GCC with CCP with settlement in for. currency											+	1. Clearing center's decision on GCC issue 2. Denominated in for. currency and/or national currency
	1.11	Auto repo with NBRK basket with CCP	+	+	+									1. Presence of GCC in collateral pool. 2. Denominated in national currency.
2. NEGO REPO	2.1	Nego repo with CCP with settlement in national currency	+	+	+	+	+	+	+	+	+			1. Being on the List T+. 2. Denominated in national currency. 3. Denominated in foreign currency
	2.2	Nego repo with CCP with settlement in for. currency	+	+	+	+	+	+	+	+	+			1. Being on the List T+. 2. Denominated in foreign currency. 3. Denominated in national currency.
	2.3	Nego repo without CCP	+	+	+	+	+	+	+	+	+			Subject to securities being on the Exchange's official list.
	2.4	Nego repo with GCC with CCP with settlement in national currency										+		1. Clearing center's decision on GCC issue 2. Denominated in national currency
	2.5	Nego repo with GCC with CCP with											+	1. Clearing center's decision on GCC issue 2. Denominated in for. currency

Trading schedule and parameters of financial instruments

Repo type	No.	Instrument/type of securities	RK GS	DS (GS basket)	IFO	Foreign GS	Quasi-gov DS	Bonds	Share s	UIT	GDR/ ADR	GCC (KZT)	GCC (USD)	Conditions and restrictions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		settlement in for. currency												

Designations:

1. RK GS - government securities of the Republic of Kazakhstan (RK GS), including:

- issued by the Ministry of Finance of the Republic of Kazakhstan, with the exception of government long-term savings treasury bonds of the Republic of Kazakhstan (MEUZKAM);
- issued by the National Bank of the Republic of Kazakhstan.

2. Debt securities (GS basket):

- issuer with 100% of its voting shares owned by the National Bank of the Republic of Kazakhstan (DS of issuer with 100% of shares owned by NBRK);
- issuer has a rating of at least BBB on the international scale of the Standard & Poor's rating agency or a rating of a similar level on the international scale of other rating agencies (for auto repo with GS basket without CCP).

3. Debt securities issued by international financial organizations (IFO), including:

- permitted for purchase in accordance with the Republic of Kazakhstan's legislation;
- which face value does not exceed 1,000 units of national currency or equivalent of the specified amount in foreign currency;
- which have a rating of at least BBB on the international scale of the Standard & Poor's rating agency or a rating of a similar level on the international scale of other rating agencies, or share of the Republic of Kazakhstan in capital of this IFO is at least 30% (for auto repo with GS basket without CCP).

4. Foreign government securities (For. GS).

5. Debt securities of quasi-government organizations (quasi-gov DS), with exception of securities included on the "Private Placement" board, including:

- issuers are national companies of the Republic of Kazakhstan;
- organizations with $\geq 75\%$ of the total number of issued shares or of the paid-in authorized capital owned by the state, national holding or national managing holding;
- organizations with $\geq 75\%$ of the total number of issued shares or of the paid-in authorized capital owned by subsidiary of national holding or subsidiary of national managing holding.

6. Bonds are non-government debt securities, with the exception of securities included on the "Private Placement" board.

7. Shares.
8. Units/ETF.
9. Depository receipts (ADR/GDR).
10. General collateral certificates issued in national currency (GCC (KZT)).
11. General collateral certificates issued in US dollars (GCC (USD)).

Appendix 4

to the Trading schedule
and parameters of financial
instruments

TRADING TIME

in the currency market for foreign currencies and specific parameters of foreign currency trading

No.	Instrument	Settlement currency	Settlement time	Min. lot qty	Price quotation accuracy	Opening price	Min. visible iceberg lot	Trading is not conducted ⁴	Restrictions on transaction execution day ⁵	Order types	Trading time	
											Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	12	13	14
1.1	USDKZT_TOD	nat.cur rency	T+0	1,000 USD	2 decimal places	First transaction in trading session	100,000 USD	for USD	–	Limit, iceberg, market	10:15–15:30	10:15–15:30
1.2	USDKZT_TOM	nat.cur rency	T+1	see Appendix 5	2 decimal places	First transaction in trading session	100,000 USD	–	for USD and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17: 00
1.3	USDKZT_SPT	nat.cur rency	T+2	1,000 USD	2 decimal places	First transaction in trading session	100,000 USD	–	for USD and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00

⁴ If correspondent banks do not make settlement on the trading day for the relevant foreign currency.

⁵ If the day of execution of transactions with TOM or SPT instrument is, for any reason, a non-business day for the Exchange's correspondent banks for a foreign currency, then the day of execution of such transactions is the first business day in the Republic of Kazakhstan, on which the Exchange's correspondent banks carry out settlement in this currency, following the non-business day.

If for any reason the T+1 and T+2 days for SPT instrument are non-business days for the Exchange's correspondent banks for foreign currency, then the T+1 and T+2 days are moved to the next corresponding business days of the Republic of Kazakhstan.

Trading schedule and parameters of financial instruments

No.	Instrument	Settlement currency	Settlement time	Min. lot qty	Price quotation accuracy	Opening price	Min. visible iceberg lot	Trading is not conducted ⁴	Restrictions on transaction execution day ⁵	Order types	Trading time	
											Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	12	13	14
2.1	USDCNY_TOD	yuan	T+0	1,000 USD	4 decimal places	First transaction in trading session	100,000 USD	for USD and/or CNY	–	Limit, iceberg, market	10:15–12:30	10:15–12:30
2.2	USDCNY_TOM	yuan	T+1	1,000 USD	4 decimal places	First transaction in trading session	100,000 USD	–	for USD and/or CNY	Limit, iceberg, market	10:15–17:00	10:15–17:00
2.3	USDCNY_SPT	yuan	T+2	1,000 USD	4 decimal places	First transaction in trading session	100,000 USD	–	for USD and/or CNY	Limit, iceberg, market	10:15–17:00	10:15–17:00
3.1	USDAED_TOD	dirham	T+0	1,000 USD	4 decimal places	First transaction in trading session	100,000 USD	for USD and/or AED	–	Limit, iceberg, market	10:15–12:30	10:15–12:30
3.2	USDAED_TOM	dirham	T+1	1,000 USD	4 decimal places	First transaction in trading session	100,000 USD	–	for USD and/or AED	Limit, iceberg, market	10:15–17:00	10:15–17:00
3.3	USDAED_SPT	dirham	T+2	1,000 USD	4 decimal places	First transaction in trading session	100,000 USD	–	for USD and/or AED	Limit, iceberg, market	10:15–17:00	10:15–17:00
4.1	EURKZT_TOD	nat.cur rency	T+0	1,000 EUR	2 decimal places	First transaction in trading session	20,000 EUR	for EUR	–	Limit, iceberg, market	10:15–15:30	10:15–15:30
4.2	EURKZT_TOM	nat.cur rency	T+1	1,000 EUR	2 decimal places	First transaction in trading session	20,000 EUR	–	for EUR and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00

Trading schedule and parameters of financial instruments

No.	Instrument	Settlement currency	Settlement time	Min. lot qty	Price quotation accuracy	Opening price	Min. visible iceberg lot	Trading is not conducted ⁴	Restrictions on transaction execution day ⁵	Order types	Trading time	
											Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	12	13	14
4.3	EURKZT_SPT	nat.cur currency	T+2	1,000 EUR	2 decimal places	First transaction in trading session	20,000 EUR	–	for EUR and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00
5.1	EURUSD_TOD	US dollar	T+0	1,000 EUR	6 decimal places	First transaction in trading session	20,000 EUR	for USD and/or EUR	–	Limit, iceberg, market	10:15–15:30	10:15–15:30
5.2	EURUSD_TOM	US dollar	T+1	1,000 EUR	6 decimal places	First transaction in trading session	20,000 EUR	–	for EUR and/or USD	Limit, iceberg, market	10:15–17:00	10:15–17:00
5.3	EURUSD_SPT	US dollar	T+2	1,000 EUR	6 decimal places	First transaction in trading session	20,000 EUR	–	for EUR and/or USD	Limit, iceberg, market	10:15–17:00	10:15–17:00
6.1	EURCNY_TOD	yuan	T+0	1,000 EUR	4 decimal places	First transaction in trading session	20,000 EUR	for CNY and/or EUR	–	Limit, iceberg, market	10:15–12:30	10:15–12:30
6.2	EURCNY_TOM	yuan	T+1	1,000 EUR	4 decimal places	First transaction in trading session	20,000 EUR	–	for EUR and/or CNY	Limit, iceberg, market	10.15 – 17.00	10.15 – 17.00
6.3	EURCNY_SPT	yuan	T+2	1,000 EUR	4 decimal places	First transaction in trading session	20,000 EUR	–	for EUR and/or CNY	Limit, iceberg, market	10.15 – 17.00	10.15 – 17.00
7.1	RUBKZT_TOD	nat.cur currency	T+0	50,000 RUB	4 decimal places	First transaction in trading session	1,000,000 RUB	for RUB	–	Limit, iceberg, market	10:15–15:30	10:15–15:30
7.2	RUBKZT_TOM	nat.cur currency	T+1	50,000 RUB	4 decimal places	First transaction in trading	1,000,000 RUB	–	for RUB and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00

Trading schedule and parameters of financial instruments

No.	Instrument	Settlement currency	Settlement time	Min. lot qty	Price quotation accuracy	Opening price	Min. visible iceberg lot	Trading is not conducted ⁴	Restrictions on transaction execution day ⁵	Order types	Trading time	
											Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	12	13	14
						session						
7.3	RUBKZT_SPT	nat.cur rncy	T+2	50,000 RUB	4 decimal places	First transaction in trading session	1,000,000 RUB	–	for RUB and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00
8.1	AEDKZT_TOD	nat.cur rncy	T+0	5,000 AED	4 decimal places	First transaction in trading session	100,000 AED	for AED	–	Limit, iceberg, market	10:15–12:30	10:15–12:30
8.2	AEDKZT_TOM	nat.cur rncy	T+1	5,000 AED	4 decimal places	First transaction in trading session	100,000 AED	–	for AED and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00
8.3	AEDKZT_SPT	nat.cur rncy	T+2	5,000 AED	4 decimal places	First transaction in trading session	100,000 AED	–	for AED and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00
9.1	CNYKZT_TOD	nat.cur rncy	T+0	5,000 CNY	4 decimal places	First transaction in trading session	100,000 CNY	for CNY	–	Limit, iceberg, market	10:15–12:30	10:15–12:30
9.2	CNYKZT_TOM	nat.cur rncy	T+1	5,000 CNY	4 decimal places	First transaction in trading session	100,000 CNY	–	for CNY and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00
9.3	CNYKZT_SPT	nat.cur rncy	T+2	5,000 CNY	4 decimal places	First transaction in trading session	100,000 CNY	–	for CNY and/or KZT	Limit, iceberg, market	10:15–17:00	10:15–17:00
10.	USDKZT_FWD ⁶	nat.cur rncy	from T+3	1 USD	4 decimal	First transaction in	–	–	for USD and/or KZT	Limit, market	–	10:15–17:00

⁶ The parties to a futures contract are obligated to pay each other a sum of money in national currency (variation margin), which amount depends on change in the price of the underlying asset.

Trading schedule and parameters of financial instruments

No.	Instrument	Settlement currency	Settlement time	Min. lot qty	Price quotation accuracy	Opening price	Min. visible iceberg lot	Trading is not conducted ⁴	Restrictions on transaction execution day ⁵	Order types	Trading time	
											Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	12	13	14
			to T+3 65		places	trading session						

The variation margin is calculated on the day of contract conclusion and is paid in the period from the day following the date of such contract conclusion until the date of fulfillment of obligations, inclusive, in accordance with the clearing center's internal documents.

On the date of fulfillment of obligations under a futures contract, the seller is obligated to transfer to the buyer the foreign currency, which is the underlying asset of such contract, in the amount of the transaction, and the buyer is obligated to accept the underlying asset and pay the seller the sum in national currency in the amount of the transaction and in the manner determined in accordance with the clearing center's internal documents.

Appendix 5

to the Trading schedule
and parameters of financial
instruments

AMOUNT
of minimum lot quantity when trading USDKZT_TOM instrument

No.	Minimum lot quantity, US dollar	Deviation of order price from last transaction price, %
1.	from 1,000 to 99,999	< 0.10
2.	from 100,000 to 999,999	< 0.20
3.	from 1,000,000 to 2,499,999	< 0.40
4.	from 2,500,000 to 4,999,999	< 0.60
5.	from 5,000,000 to 9,999,999	< 0.80
6.	10,000,000 or more	unlimited

Appendix 6

to the Trading schedule
and parameters of financial
instruments

TRADING TIME

in the currency market for currency swap and foreign exchange operations, specific parameters of currency swap and foreign exchange operations

No.	Instrument	Settle ment curren cy	Settlement time for opening/cl osing transac tions	Min. lot	Accuracy of operatio n prices ⁷	Opening price	Name of opening transaction instrument	Name of closing transaction instrument	Order types	Trading time	
										Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	
1.1	USDKZT_0_001	nat.c urren cy	T+0/T+1	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_TOM	Limit, market	Main session 11:30–15:30 additional session 17.00 – 17.30	11:30–15:30
1.2	USDKZT_1_001	nat.c urren cy	T+1/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOM	USDKZT_SPT	Limit, market	Main session 11:30–17:00 additional session 17.00 – 17.30	11:30–17:00
1.3	USDKZT_0_002	nat.c urren cy	T+0/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_SPT	Limit, market	11.30 – 15.30	11.30 – 15.30
1.4	USDKZT_0_01W	nat.c urren cy	T+0/T+1 W	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_01W	Limit, market	11.30 – 15.30	11.30 – 15.30

⁷ When carrying out the currency swap and foreign exchange operations, the price of such operations (which is the difference between the prices of transactions included in such operation) is measured in the associated currency.

Trading schedule and parameters of financial instruments

No.	Instrument	Settle ment curren cy	Settlement time for opening/cl osing transactio ns	Min. lot	Accuracy of operatio n prices ⁷	Opening price	Name of opening transaction instrument	Name of closing transaction instrument	Order types	Trading time	
										Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	
1.5	USDKZT_0_01M	nat.c urren cy	T+0/T+1 M	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_01M	Limit, market	11.30 – 15.30	11.30 – 15.30
1.6	USDKZT_0_03M	nat.c urren cy	T+0/T+3 M	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_03M	Limit, market	11.30 – 15.30	11.30 – 15.30
1.7	USDKZT_0_06M	nat.c urren cy	T+0/T+6 M	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_06M	Limit, market	11.30 – 15.30	11.30 – 15.30
1.8	USDKZT_0_01Y	nat.c urren cy	T+0/T+1 Y	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOD	USDKZT_01Y	Limit, market	11.30 – 15.30	11.30 – 15.30
1.9	USDKZT_1_01W	nat.c urren cy	T+1/T+1 W	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOM	USDKZT_01W	Limit, market	11.30 – 17.00	11.30 – 17.00
1.10	USDKZT_1_01M	nat.c urren cy	T+1/T+1 M	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOM	USDKZT_01M	Limit, market	11.30 – 17.00	11.30 – 17.00
1.11	USDKZT_1_03M	nat.c urren cy	T+1/T+3 M	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOM	USDKZT_03M	Limit, market	11.30 – 17.00	11.30 – 17.00
1.12	USDKZT_1_06M	nat.c urren cy	T+1/T+6 M	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOM	USDKZT_06M	Limit, market	11.30 – 17.00	11.30 – 17.00
1.13	USDKZT_1_01Y	nat.c urren cy	T+1/T+1 Y	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDKZT_TOM	USDKZT_01Y	Limit, market	11.30 – 17.00	11.30 – 17.00
2.1	USDAED_0_001	dirha m	T+0/T+1	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDAED_TOD	USDAED_TOM	Limit, market	10.15 – 12.30	10.15 – 12.30
2.2	USDAED_1_001	dirha m	T+1/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDAED_TOM	USDAED_SPT	Limit, market	11.30 – 17.00	11.30 – 17.00

Trading schedule and parameters of financial instruments

No.	Instrument	Settle ment curren cy	Settlement time for opening/cl osing transactio ns	Min. lot	Accuracy of operatio n prices ⁷	Opening price	Name of opening transaction instrument	Name of closing transaction instrument	Order types	Trading time	
										Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	
2.3	USDAED_0_002	dirham	T+0/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDAED_TOD	USDAED_SPT	Limit, market	10.15 – 12.30	10.15 – 12.30
3.1	EURKZT_0_001	nat.c urren cy	T+0/T+1	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	EURKZT_TOD	EURKZT_TOM	Limit, market	11.30 – 15.30	11.30 – 15.30
3.2	EURKZT_1_001	nat.c urren cy	T+1/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	EURKZT_TOM	EURKZT_SPT	Limit, market	11.30 – 17.00	11.30 – 17.00
3.3	EURKZT_0_002	nat.c urren cy	T+0/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	EURKZT_TOD	EURKZT_SPT	Limit, market	11.30 – 15.30	11.30 – 15.30
4.1	EURUSD_0_001	US dollar	T+0/T+1	10,000	6 decimal places	Price of the first operation started (opened) at a trading session	EURUSD_TOD	EURUSD_TOM	Limit, market	11.30 – 15.30	11.30 – 15.30
4.2	EURUSD_1_001	US dollar	T+1/T+2	10,000	6 decimal places	Price of the first operation started (opened) at a trading session	EURUSD_TOM	EURUSD_SPT	Limit, market	11.30 – 17.00	11.30 – 17.00
4.3	EURUSD_0_002	US dollar	T+0/T+2	10,000	6 decimal places	Price of the first operation started (opened) at a trading session	EURUSD_TOD	EURUSD_SPT	Limit, market	11.30 – 15.30	11.30 – 15.30
5.1	RUBKZT_0_001	nat.c urren cy	T+0/T+1	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	RUBKZT_TOD	RUBKZT_TOM	Limit, market	11.30 – 15.30	11.30 – 15.30
5.2	RUBKZT_1_001	nat.c urren cy	T+1/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	RUBKZT_TOM	RUBKZT_SPT	Limit, market	11.30 – 17.00	11.30 – 17.00
5.3	RUBKZT_0_002	nat.c urren cy	T+0/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	RUBKZT_TOD	RUBKZT_SPT	Limit, market	11.30 – 15.30	11.30 – 15.30
6.1	AEDKZT_0_001	nat.c urren	T+0/T+1	10,000	5 decimal	Price of the first operation started (opened) at a	USDAED_TOD	USDAED_TOM	Limit, market	10.15 – 12.30	10.15 – 12.30

Trading schedule and parameters of financial instruments

No.	Instrument	Settle ment curren cy	Settlement time for opening/cl osing transac tions	Min. lot	Accuracy of operatio n prices ⁷	Opening price	Name of opening transaction instrument	Name of closing transaction instrument	Order types	Trading time	
										Continuous auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	
		cy			places	trading session					
6.2	AEDKZT_1_001	nat.c urren cy	T+1/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDAED_TOM	USDAED_SPT	Limit, market	11.30 – 17.00	11.30 – 17.00
6.3	AEDKZT_0_002	nat.c urren cy	T+0/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	USDAED_TOD	USDAED_SPT	Limit, market	10.15 – 12.30	10.15 – 12.30
7.1	CNYKZT_0_001	nat.c urren cy	T+0/T+1	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	CNYKZT_TOD	CNYKZT_TOM	Limit, market	10.15 – 12.30	10.15 – 12.30
7.2	CNYKZT_1_001	nat.c urren cy	T+1/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	CNYKZT_TOM	CNYKZT_SPT	Limit, market	11.30 – 17.00	11.30 – 17.00
7.3	CNYKZT_0_002	nat.c urren cy	T+0/T+2	10,000	5 decimal places	Price of the first operation started (opened) at a trading session	CNYKZT_TOD	CNYKZT_SPT	Limit, market	10.15 – 12.30	10.15 – 12.30

Appendix 7

to the Trading schedule and parameters of financial instruments

TRADING SCHEDULE
and specific parameters for trading in financial instruments of the futures market

Instrument	No.	Underlying asset code	Underlying asset	Lot	Minimum price change, in nat. currency	Minimum price change value, in nat. currency	Operation time	Circulation start day ⁸	Execution price	Contract type	Last circulation day ⁹ / Execution day	Order types	Trading time	
													Auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1. Futures on for currency exchange rate	1.1	US	USD to KZT exchange rate	1,000 USD	0.01	10	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30
	1.2	RU	RUB to KZT exchange rate	1,000 RUB	0.0001	0.1	1. Quarterly: March, June, September, December 2. Monthly (1 term) ¹⁰	1. Fifth day of the month at the beginning of a quarter 2. Fifth day of each	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	1. Third Thursday of the month at the end of a quarter. 2. Third Thursday of the month following the month when monthly futures begins circulating	Limit, market	10.00 – 17.30	10.00 – 17.30

⁸ If the day of commencement of circulation of a futures contract falls on a holiday or weekend, then the circulation start day is the first business day following the non-business day, on which the exchange trading in futures contracts is conducted.

⁹ If the last circulation day falls on a holiday or weekend, then the last circulation day is the last trading day preceding the third Thursday of the month.

¹⁰ One month before the execution day, a previously opened quarterly futures contract on the ruble to the national currency exchange rate becomes a monthly futures contract. One month before the execution day of a previously opened quarterly futures contract on the ruble to the national currency exchange rate, the trading in monthly futures contract on the ruble to the national currency exchange rate is not opened.

Trading schedule and parameters of financial instruments

Instrument	No.	Underlying asset code	Underlying asset	Lot	Minimum price change, in nat. currency	Minimum price change value, in nat. currency	Operation time	Circulation start day ^a	Execution price	Contract type	Last circulation day ⁹ / Execution day	Order types	Trading time	
													Auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
								calendar month						
2. Stock futures	2.1	HSBK	Ordinary shares of Halyk Savings Bank of Kazakhstan JSC	100	0.01	1	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30
	2.2	KZAP	Ordinary shares of NAC Kazatomprom JSC	1	0.01	0.01	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30
3. Index futures	3.1	KX	KASE Index	1 point	0.01	0.01	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30
4. ETF futures	4.1	US_SPY_	SPDR S&P 500 ETF Trust	In national currency for one ETF	1 ETF	0.01	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30
	4.2	US_GLD_	SPDR Gold Shares ETF	In national currency for	1 ETF	0.01	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30

Trading schedule and parameters of financial instruments

Instrument	No.	Underlying asset code	Underlying asset	Lot	Minimum price change, in nat. currency	Minimum price change value, in nat. currency	Operation time	Circulation start day ^a	Execution price	Contract type	Last circulation day ⁹ / Execution day	Order types	Trading time	
													Auction	Direct transactions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
				one ETF					day					
	4.3	QQQ_KZ	Nasdaq-100 Index ETF	In national currency for one ETF	1 ETF	0.01	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30
	4.4	US_BILL	SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	In national currency for one ETF	1 ETF	0.01	Quarterly: March, June, September, December	Fifth day of the month at the beginning of a quarter	Settlement price of underlying asset on execution day	Settlement (without delivery of underlying asset)	Third Thursday of the month at the end of a quarter	Limit, market	10.00 – 17.30	10.00 – 17.30