

# KAZAKHSTAN STOCK EXCHANGE

## **Approved**

by a decision of the Board of Directors  
of Kazakhstan Stock Exchange  
(minutes No.14  
dated March 10, 2021)

## **Effective as of**

March 11, 2021

## LISTING RULES

### **Warning**

Inclusion of securities in the Official List of Kazakhstan Stock Exchange JSC and their presence in said list are not recommendations to purchase those securities nor should they be perceived as such recommendations.

Kazakhstan Stock Exchange JSC (hereinafter – the Exchange) cannot carry any responsibility towards agents of the securities market and other persons for any consequences of its decisions and actions on inclusion of securities in the Exchange's Official List, transfer of securities from one category of said list to another and removal of securities from said list, as well as for any consequences of investing in such securities or conclusion of any deals in such securities.

As follows from the above stated the Exchange cannot be responsible for non-fulfillment or inappropriate fulfillment of obligations by issuers of securities, present in the Official List, on these securities, as well as for non-fulfillment or inappropriate fulfillment of obligations by guarantors of obligations fulfillment on these securities.

The admittance initiator is responsible for the completeness, accuracy, reliability and relevance of documents, as well as the identity of the data contained in the electronic versions of these documents (information, data) and in their originals or copies that were presented on paper.

The Exchange strives for information disclosure on issuers of securities, present in the Exchange's Official List, and their activities in compliance with these Rules and other Exchange internal documents, but is not responsible for completeness, accuracy, reliability and relevance of such information, and for such information hiding by individuals, obliged to submit such information to the Exchange.

## LIST OF AMENDMENTS

**1. Amendments No. 1:**

- Approved by a decision of the Board of Directors of Kazakhstan Stock Exchange (minutes No. 42 dated June 23, 2021);
- Effective as of July 1, 2021.

**2. Amendments No. 2:**

- Approved by a decision of the Board of Directors of Kazakhstan Stock Exchange (minutes No. 48 dated July 28, 2021);
- Effective as of July 29, 2021.

**3. Changes and additions No. 3:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No. 65 of the meeting on October 27, 2021);
- effective as of November 1, 2021.

**4. Changes and additions No. 4:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.8 of the meeting on March 10, 2022);
- effective as of March 11, 2022.

**5. Changes and additions No. 5:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.27 of the meeting on September 06, 2022);
- effective as of September 12, 2022.

**6. Changes and additions No. 6:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.43 of the meeting on December 30, 2022);
- effective as of January 04, 2023.

**7. Changes and additions No. 7:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.18 of the meeting on July 26, 2023);
- effective as of July 27, 2023.

**8. Changes No. 8:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.25 of the meeting on September 06, 2023);
- effective as of September 07, 2023.

**9. Change No. 9:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.27 of the meeting on September 27, 2023);
- effective as of January 01, 2024.

**10. Changes and additions No. 10:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.34 of the meeting on December 20, 2023);
- effective as of December 21, 2023, except for provision of paragraph six column 5 line 6 table 3 annex 1 to the Listing Rules which takes effect from February 16, 2024.

**11. Changes and additions No. 11:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.28 of the meeting on September 27, 2024);
- effective as of September 30, 2024.

**12. Changes No. 12:**

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No.5 of the meeting on February 28, 2025);
- effective as of March 03, 2025.

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These Rules have been developed in compliance with the legislation of the Republic of Kazakhstan and determine requirements and criteria in relation to issuers of securities that are intended to be included or were included in the official list of the Exchange, as well as the obligations and responsibilities of Admittance initiator of such securities, general provisions on listing procedures and other conditions related to the listing of securities, their presence in the official list of the Exchange and their exclusion from it.

**Article 1. Main concepts, designations and abbreviations**

1. Concepts, designations and abbreviations used in these Rules mean the following:
  - 1) **AML / CFT Questionnaire** - the Exchange client's questionnaire on the organization of countering the legalization (laundering) of proceeds from crime and the financing of terrorism, which contains a list of questions required to identify the client;
  - 2) **internal documents of the Exchange** - internal documents of the Exchange as a subject of the securities market and the rules of the Exchange as an organizer of trades (as defined by the legislation of the Republic of Kazakhstan on the securities market), decisions of bodies, officials of the Exchange adopted within their competence in relation to the admittance initiator, issuer and / or securities, and executed in writing form;
  - 3) **government securities of the Republic of Kazakhstan** - securities issued by the Ministry of Finance of the Republic of Kazakhstan (including in compliance with the legislation of a foreign state) and the National Bank of the Republic of Kazakhstan;
  - 4) **"investment memorandum"**- means information and an explanatory document on securities and their issuer not imposing obligations on these securities published by the Exchange on its Internet resource;
  - 5) **foreign government securities** - securities that certify the right of its holder in relation to a loan in which the borrower is the government of a foreign state, or another security classified as government securities in compliance with the legislation of a foreign state;
  - 6) **Law on Securities Market** - Law of the Republic of Kazakhstan on the "Securities Market";
  - 7) **"commercial bonds"** – non-government bonds with a circulation term of no longer than 12 months;
  - 8) **listing procedures** - procedures for issuing a preliminary opinion , including securities in the official list of the Exchange, transferring securities from one category or market of the official list of the Exchange to another, replacing the issuer and delisting securities, an implementation of which is determined by a separate internal document of the Exchange;
  - 9) **IFRS** - International Financial Reporting Standards that are developed by the International Accounting Standards Board;
  - 10) **"municipal securities"** – securities issued by local executive bodies of a region, city of republican importance and capital of the Republic of Kazakhstan as well as by executive bodies of municipal entities of foreign states;
  - 11) **"MCI"** – monthly calculation index for accounting of pensions, allowances and other social payments, as well as for application of penalties, taxes and other payments in compliance with laws of the Republic of Kazakhstan, the value of which is set by laws of the Republic of Kazakhstan on the national budget for respective years;

- 12) **"subsoil user"** – a legal entity that has the right to conduct subsoil use operations, including oil operations, and /or water use on the territory of the Republic of Kazakhstan in compliance with the legislation of the Republic of Kazakhstan;
  - 13) **regulatory legal act of the authorized body** - a regulatory legal act approved by the authorized body and that defines requirements for issuers and their securities admitted (were admitted) to circulation on the Exchange, as well as to certain categories of the Exchange list;
  - 14) **US GAAP** — generally accepted accounting and financial reporting standards developed by the Financial Accounting Standards Board in the United States of America;
  - 15) *(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 06 September of 2022);*
  - 16) **is2in system** - a specialized electronic document management system "Issuers to investors" between the Exchange and its clients, owned by the Exchange, which allows to implement listing and other procedures determined by the Exchange's internal documents;
  - 17) **"Authorized Body"** is the authorized body of the Republic of Kazakhstan for regulation, control and supervision of the financial market and financial institutions
  - 18) **real estate fund** - a joint-stock investment fund, the exclusive type of activity of which is accumulation and investment of money in compliance with requirements established by the law of the Republic of Kazakhstan "On investment and venture funds" and its investment declaration, which is contributed by the shareholders of this company in payment for its shares, other assets accepted as a result of the transformation of a legal entity in the real estate fund, as well as assets obtained as a result of such investment, in real estate and other property permitted by this Law;
  - 19) *(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024);*
  - 20) **ETF** is Exchange Traded Fund, the price / structure of which changes in compliance with the price / structure of the underlying asset / index;
  - 21) **IPO/SPO**– an initial public offering of shares to unrestricted public (Initial Public Offering) or a secondary public offering of shares to unrestricted public (Secondary Public Offering);
  - 22) **ISIN** - an alphanumeric code assigned by the Central Securities Depository JSC (hereinafter - the Central Securities Depository) or an international numbering agency for securities in order to identify them and systematize accounting;
  - 23) *(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024).*
  - 24) ESG bonds are "green" bonds, social bonds, sustainability bonds or bonds related to sustainable development as defined by the Securities Market Act *(this sub-item was included by a decision of the Exchange's Board of Directors dated 06 September of 2022).*
2. Other concepts and designations, used in these Rules, are identical to the concepts and designations, defined by the legislation of Republic of Kazakhstan and other internal documents of the Exchange.



**Article 2. List of securities of the Exchange**

1. The Exchange's securities list consists of the Exchange's official list, the "Non-listing securities" sector, as well as individual markets / or sectors stipulated by other Exchange internal documents and not being part of the Exchange's official list.

The list of securities included in the list of securities of the Exchange, as well as information about such securities are subject to publication on the official Internet resource of the Exchange - [www.kase.kz](http://www.kase.kz) in compliance with the internal documents of the Exchange, which determine the composition, procedure and conditions for publishing information on the specified Internet resource.

2. The official list of the Exchange is divided into four markets:

"Main";

"Alternative";

"Mixed".

"Private placement"

The "**Main**" market is subdivided into: sector "Shares", which is subdivided into the following categories:

"Premium";

"Standard".

Sector "Debt securities", which is subdivided into categories:

"Bonds";

"Commercial bonds";

"Buffer".

sector "Bank certificates of deposit".

The "**Alternative**" market is subdivided into:

Sector "Shares";

Sector "Debt securities", which is subdivided into categories:

"Bonds";

"Commercial bonds";

"Buffer".

The "**Mixed**" market is subdivided into:

sector "Islamic securities";

sector "Securities of investment funds";

sector "Derivative securities";

sector "Securities of international financial organizations";

sector "Government securities";

sector "KASE Global".

The "**Private Placement**" market is intended for non-government bonds subject to private placement, in accordance with the requirements of the act on the securities market.

*(This item was changed by decisions of the Exchange's Board of Directors dated June 23, 2021 and October 27, 2021)*

**Article 3. Admittance initiator of securities**

1. The initiator of admission of any securities to the Exchange's official list may be the issuer of these securities, the Exchange or a member of the Exchange in the category "stock", on whose initiative the issuer's securities are included in the Exchange's official list (hereinafter referred to as the admission initiator) *(this item was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)*.
2. In the process of including securities in the official list of the Exchange and their presence in it, another legal entity, which is not an issuer of securities, may be considered as an issuer of securities, including for the purpose of checking for compliance with listing criteria and / or requirements.

The Exchange considers as the issuer the person who issued the guarantee (if debt securities or Islamic securities are issued under the guarantee of a legal entity), or a legal entity that has undertaken an obligation in relation to securities to provide, on the dates of all payments to the holders of securities, provided for by their prospectus issue, the availability of cash flows (money) from the issuer of these securities to pay the full amount of the principal debt and accrued interest due to holders of debt securities (for Islamic securities - availability of cash flows (money) from the issuer of the securities for the payment of the full amount due to the holders of Islamic securities).

A guarantee is understood as an unconditional and irrevocable obligation of a third party:

- 1) for debt securities- to be responsible for the issuer's fulfillment of obligations to pay the par value and coupon interest as of the date of the respective payments;
  - 2) for Islamic securities - to ensure that cash flows are available for the payment of the full amount due to holders of Islamic securities on the date of the respective payments.
3. If any securities of any issuer are included in the official list of the Exchange, considering the norms of clause 2 of this article, other securities of this issuer will be included and held in the sector or category of the relevant market to which the issuer and its securities correspond. The conditions established by paragraph 2 of this article do not apply to other securities of this issuer.
  4. The Exchange does not consider the guarantor as an issuer of securities in accordance with paragraph 2 of this article, if non-government debt securities are issued under the guarantee of the Government of the Republic of Kazakhstan or another state.

If the non-government debt securities planned to be included in the official list of the Exchange have an unconditional and irrevocable guarantee of the Government of the Republic of Kazakhstan or another state with a current sovereign rating not lower than the rating of the Republic of Kazakhstan, these securities will be included and located in the "Bonds" category of the "Debt securities" sector of the "Main" market. Other securities of this issuer will be included and located in the sector or category of the relevant market to which the issuer and its securities correspond. The condition established by this paragraph does not apply to securities planned to be included on the "Mixed" market of the Exchange's official list.

5. As an issuer of securities of a mutual investment fund registered in compliance with the legislation of the Republic of Kazakhstan, the Exchange considers the management company of this mutual investment fund.

As an issuer of securities of an investment fund, registered in compliance with other legislation, in addition to the legislation of the Republic of Kazakhstan, as well as an ETF and ETN, the Exchange considers a person on whose balance sheet the assets of this investment fund or organization are recorded, which

reflects the financial indicators of ETF or ETN , or a person who is identified as an issuer or organization that preserves assets or records the performance of a fund, ETF or ETN in accordance with the legislation of the country of registration.

#### **Article 4. Formation of the list of securities of the Exchange**

1. Listing criteria and requirements for inclusion and quotation of securities in the official list of the Exchange are established by article 11 of these Rules.

Requirements for admission of financial instruments to circulation and their presence in the "Non-listing securities" sector, as well as on separate markets or sectors that are not part of the Exchange's official list, are determined by other internal documents of the Exchange.

2. The basis for the Listing Commission or the Management Board of the Exchange to make a decision on the inclusion of securities in the Exchange's official list, the transfer of securities from one category or market of the Exchange's official list to another, and the delisting of securities is a prepared conclusion in accordance with the internal document of the Exchange determining the procedure for implementing listing procedures. The preparation of conclusions is carried out by the Exchange's division whose main function is to implement listing procedures (hereinafter – the authorized division of the Exchange) *(this item was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)*.
3. Preparation of conclusion by an authorized division of the Exchange on the compliance of the issuer and its securities with listing criteria and / or requirements is carried out on the basis of the admission initiator's application submitted to the Exchange and a package of documents from the list listed in Appendix 2 to these Rules, taking into account the specifics established by these Rules and the Exchange internal document determining the implementation of listing procedures.
4. As part of the preparation for the inclusion of securities in the Exchange's official list, the issuer has the right to apply to the Exchange to obtain a preliminary opinion on the compliance of the issuer and its securities (including corporate bonds planned for issue) with the applicable listing criteria and/or requirements established by these Rules (hereinafter – the preliminary opinion) *(this paragraph was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)*.

A preliminary conclusion may be issued by the Exchange prior to registration of an issue of securities on the basis of draft documents prepared for such registration.

*(This item is amended by decisions of the Exchange Board of Directors of June 23, 2021, March 10, 2022 and September 06, 2022)*

5. Compliance of the securities and their issuer with the applicable listing criteria and requirements, as well as the provision of documents (information, data) to the Exchange by the initiator in full compliance with the norms established by these Rules and the Exchange's internal document defining the implementation of listing procedures, does not impose obligations on the Exchange to include securities in the Exchange's official list or to transfer securities from one category or market of the Exchange's official list to another.

The Listing Commission or the Management Board of the Exchange has the right to refuse to include securities in the official list of the Exchange, as well as to transfer securities from one category or market of the official list of the Exchange to another if there are other reasons not related to compliance with these Rules.

If, in the opinion of the Listing Commission or the Management Board of the Exchange, the issue of including securities in the official list of the Exchange, transfer of securities from one category or market of the official list of the Exchange in the other, delisting of securities significantly affects the rights and interests of

investors in the securities market, the Listing Commission or the Management Board of the Exchange has the right to make such a decision with delay, the period of which should not exceed six months from the date of such decision, if such delay does not contradict requirements of the legislation of the Republic of Kazakhstan.

6. Inclusion of securities (listing) in the official list of the Exchange means admission of these securities to circulation in the Exchange's trading system on the corresponding market in the relevant sector and /or category. Exclusion of securities from the official list of the Exchange (delisting) means termination of circulation of securities in the Exchange's trading system.
7. While the securities are in the official list of the Exchange, they can be transferred from one category or market of the official list of the Exchange to another. The basis for such transfer of securities are determined by article 17 of these Rules.
8. Decision-making on the transfer of securities from one category or market of the official list of the Exchange to another, delisting of securities, extension of the trading opening period refers to the competence of :
  - Listing commission - if the securities were included to the official list of the Exchange according to the full listing procedure;
  - Board of the Exchange - if the securities were included to the official list of the Exchange under the simplified listing procedure.
9. Making decisions on transferring debt securities to the "Buffer" category of the corresponding market of the official list of the Exchange and back to the previous category, as well as the acceptance or rejection of the listed company's action plan to remove the basis for transferring the debt securities issued by it to the "Buffer" category are referred to the competence of the Listing Commission.
10. The basis for excluding securities from the official list of the Exchange (delisting) are determined by article 19 of these Rules.

#### **Article 5. General provisions on listing procedures**

1. Inclusion of securities in the official list of the Exchange, transfer securities from one category or market of the official list of the Exchange to another and delisting of securities can be carried out using:
  - full listing procedure;
  - simplified listing procedure.
2. The full listing procedure is applied to all securities, with the exception of securities included in the official list of the Exchange under the simplified listing procedure.

Inclusion of securities in the official list of the Exchange, transfer securities from one category or market of the official list of the Exchange to another and delisting of securities using full listing procedures is carried out by the decision of the Listing Commission.
3. The simplified listing procedure applies to:
  - 1) securities of the issuer, which redeems mortgage loans from individuals not related to entrepreneurial activity, one hundred percent of the shares of which belong to the National Bank of the Republic of Kazakhstan;
  - 2) commercial bonds;
  - 3) securities of an organization - a resident of the Republic of Kazakhstan, which are planned to be issued in compliance with the legislation of a foreign state;
  - 4) securities, including depositary receipts (shares that are the underlying asset of depositary receipts), which are in the official list of any stock exchange included in the list of stock exchanges recognized by the Exchange, subject

to fulfillment of the conditions set forth in paragraph 4 of this article (*this sub-item was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024*);

- 4-1) shares of a foreign issuer and ETF securities (hereinafter - securities of a foreign issuer) planned for inclusion in the "KASE Global" sector of the Exchange's "Mixed" official list, subject to compliance with the listing requirements set out in Table 16 of Appendix 1 to these Rules (*this sub-item was included by decision of the Exchange Board of Directors of October 27, 2021 and amended by a decision of the Exchange Board of Directors dated March 10, 2022*);
  - 5) securities issued or planned to be issued by an international financial organization (securities issued or planned to be issued under unconditional and an irrevocable guarantee of an international financial organization);
  - 6) government securities of the Republic of Kazakhstan, issued in compliance with the legislation of a foreign state, municipal securities and foreign government securities;
  - 7) government securities of the Republic of Kazakhstan, issued in compliance with the legislation of the Republic of Kazakhstan;
  - 8) securities issued by the Exchange.
4. If securities, including depositary receipts (shares that are the underlying asset of depositary receipts), are on the official list of any stock exchange included in the list of stock exchanges recognized by the Exchange, then the said securities may be included in the Exchange's official list under a simplified procedure if the following conditions are met (*this paragraph was changed by decisions of the Board of Directors of the exchange dated October 27, 2021, September 06, 2023 and September 27, 2024*):
- 1) these securities and their issuer meet listing criteria and/or requirements established for the respective markets (sectors / categories);  
  
shares that are the underlying asset of these depositary receipts, and the issuer of the shares comply with the listing requirements specified in Table 12 of Appendix 1 to these Rules;
  - 2) disclosure of information about the issuer of these securities is carried out in compliance with the legislation of the country - registration of the stock exchange (stock exchanges) as a legal entity and the internal documents of the stock exchange (stock exchanges), the list of which includes the issuer's securities.  
  
If depositary receipts are included in the official list of the Exchange according to a simplified procedure, requirement of the first paragraph of this sub-clause shall apply to the issuer of shares that are the underlying asset of these depositary receipts, and not to the issuer of depositary receipts.
5. The procedure for issuing a preliminary opinion, inclusion of securities to the official list of the Exchange using full or simplified procedures, transfer of securities from one category or market of the official list of the Exchange to another, replacement of the issuer and delisting of securities is established by a separate internal document of the Exchange determining the implementation of listing procedures.
6. The procedure of putting decisions of the Exchange bodies into force adopted as a result of listing procedures is established by a separate internal document of the Exchange, which determines the implementation of listing procedures.

**Article 6. Financial advisor**

1. In the process of listing securities, the participation of a financial advisor is mandatory if the issuer of these securities independently initiates their admission to the Exchange, and the issuer is not a financial institution.
2. Only a member of the Exchange in the "stock" category can be a financial consultant who is entitled to participate in the process of preparing documents for the purposes of listing securities on the Exchange. The participation of such a financial consultant is mandatory in the preparation process:
  - prospectus for the issue of securities;
  - an investment memorandum.
3. The powers of the financial consultant are confirmed by a corresponding document issued by the admittance initiator and signed by the authorized representative of the admittance initiator, containing information about the employee (employees) of the financial advisor (who) (will) interact with the Stock Exchange regarding the listing of securities.
4. The requirement of item 1 of this article does not apply to cases of listing securities under the simplified listing procedure. *(this item was changed by a decisions of the Exchange's Board of Directors dated June 23, 2021 and dated July 26, 2023).*

**Article 7. Listing fees**

1. In the process of listing and presence securities in the official list, the Exchange charges the following listing fees for:
  - 1) issuance of a preliminary opinion;
  - 2) consideration of an application when securities are included in the official list of the Exchange;
  - 3) inclusion of securities in the official list of the Exchange;
  - 4) for each year that the securities are in the official list of the Exchange;
  - 5) voluntary delisting of shares included in the official list of the Exchange to the "Main" or "Alternative" markets according to the full procedure *(this sub-item was included by a decision of the Exchange's Board of Directors dated 27 September of 2023).*
2. The procedure for determining the size, terms and procedure for paying listing fees is determined by a separate internal document of the Exchange.

**Article 8. Listing agreement**

1. The listing agreement is an accession agreement and establishes relations between the Exchange and the admittance initiator related to:
  - 1) inclusion of the issuer's securities in the official list of the Exchange in compliance with requirements established by the legislation of the Republic of Kazakhstan, these Rules and other internal documents of the Exchange;
  - 2) the obligation of the admittance initiator to comply with and fulfill requirements provided for by the legislation of the Republic of Kazakhstan, these Rules and other internal documents of the Exchange;
  - 3) the presence of the issuer's securities in the official list of the Exchange in compliance with these Rules and other internal documents of the Exchange.
2. The signing by the admittance initiator of an application in the form of Appendix 4 or 6 to these Rules is accession to the listing agreement (in the form of Appendix 5 to these Rules) and consent to the conclusion of this agreement.

3. A listing agreement is considered contract with the admittance initiator from the date of inclusion of securities in the official list of the Exchange (for newly included securities in the official list) or from the date of the admittance initiator signing an application for joining this agreement in the form of Appendix 6 to these Rules if the admittance initiator accepts commitments under a listing agreement for securities that are already in the official list of the Exchange. The listing agreement is considered terminated with the admittance initiator from the date of delisting of all securities for which he was the admittance initiator.
4. A listing agreement is not concluded between the admittance initiator and the Exchange when the following types of securities are included in the Exchange's official list:
  - 1) government securities of the Republic of Kazakhstan, municipal securities and foreign government securities;
  - 2) securities issued by an international financial organization (securities issued under the unconditional and irrevocable guarantee of an international financial organization), as well as securities planned to be issued by an international financial organization (securities planned to be issued under an unconditional and irrevocable guarantee of an international financial organization);
  - 3) securities of foreign issuer planned to be included in "KASE Global" sector of the "Mixed" market *(this sub-item was incorporated by decision of the Exchange Board of Directors on October 27, 2021 and amended by a decision of the Exchange Board of Directors on March 10, 2022).*

#### **Article 9. Financial statements**

1. Financial statements are understood to mean annual (interim) general-purpose financial statements (if there are subsidiaries – consolidated annual (interim) general-purpose financial statements).

The financial statements of the issuer (including the issuer of the underlying asset), whose securities are intended to be included or are on the Exchange's official list, or the financial statements of the originator, management company, organization, which reflect the financial indicators of the ETF or ETN, provided in accordance with the applicable requirements of these Rules, shall be prepared in accordance:

  - 1) with IFRS and the legislation of the Republic of Kazakhstan on accounting and financial reporting – if the issuer (the issuer of the underlying asset, the originator, the management company, the organization in which the financial indicators of the ETF or ETN are reflected) is a legal entity registered in accordance with the legislation of the Republic of Kazakhstan, taking into account the features established by item 3 of this article;
  - 2) with IFRS or US GAAP – if the issuer (the issuer of the underlying asset, the originator, the management company, the organization in which the financial indicators of the ETF or ETN are reflected) is a legal entity registered in accordance with the legislation of a jurisdiction other than the legislation of the Republic of Kazakhstan.
2. Financial statements submitted to the Exchange must include:
  - 1) a statement of financial position as of the end of the last day of the reporting period, which must contain information on the book value of one share (common and preferred) on that date;
  - 2) a statement of profit or loss and other comprehensive income for the reporting period, which must contain information on basic and diluted earnings per common share as of the last date of the reporting period;

- 3) report on cash flows for the reporting period;
  - 4) statement of changes in equity for the reporting period;
  - 5) an explanatory note (comments) to the documents specified in subitems 1)–4) of this item.
3. The Exchange does not accept financial statements, if they are prepared in accordance with the following:
  - IFRS for enterprises that are not required to disclose financial statements to a wide range of users (IFRS for small and medium-sized enterprises);
  - by order No. 404 of the Minister of Finance of the Republic of Kazakhstan "On approval of the list and forms of annual financial statements for publication by public interest organizations (except financial organizations)" dated June 28, 2017.
4. Financial statements submitted to the Exchange shall be prepared for the following periods (taking into account the feature established by item 5 of this article):
  - 1) for the completed financial year (annual financial statements) – for the period from January 1 to December 31 of the completed financial year;
  - 2) for the first quarter (interim financial statements for 3 months) – for the period from January 1 to March 31;
  - 3) for the second quarter (interim financial statements for 6 months) – for the period from January 1 to June 30;
  - 4) for the third quarter (interim financial statements for 9 months) – for the period from January 1 to September 30.
5. If the issuer (the issuer of the underlying asset, the originator, the management company, the organization in which the financial indicators of the ETF or ETN are reflected) is a legal entity registered in accordance with the legislation of a jurisdiction other than the legislation of the Republic of Kazakhstan, and which allows legal entities to use other periods for the preparation of financial statements, then the financial statements of such issuer submitted to the Exchange may be prepared for such periods.
6. For the purposes of issuing a preliminary opinion or including securities in the Exchange's official list on the "Main" market (except for the "Commercial Bonds" sector), annual financial statements, certified by auditor's reports, for the last three completed financial years, shall be provided, taking into account the following:
  - 1) in case the application was submitted before May 1 of the current year, and the issuer does not have annual financial statements, certified by an auditor's report, for the last completed financial year, the following must be provided:
    - annual financial statements, certified by auditor's reports, for the three completed financial years preceding the last completed financial year;
    - interim financial statements for the nine months of the last completed financial year, certified by an auditor's report or a report on the review of these statements;
  - 2) in case the application was submitted after August 31 of the current year, the following must be provided:
    - annual financial statements, certified by auditor's reports, for three completed financial years;
    - interim financial statements for the six months of the current year, certified by an auditor's report or a report on the review of these statements.



7. For the purposes of issuing a preliminary opinion or including securities in the Exchange's official list on the "Alternative" (except for the "Commercial Bonds" sector), "Private Placement" markets, as well as in the Investment Fund Securities, Islamic Securities and Derivatives sectors of the "Mixed" market of the Exchange's official list, annual financial statements of the issuer (the issuer of the underlying asset, the originator, the management company, the organization in which the financial indicators of the ETF or ETN are reflected), certified by the auditor's report, for the last completed financial year shall be provided, taking into account the following:

In case the application is submitted before May 1 of the current year, and the issuer (the issuer of the underlying asset, the originator, the management company, the organization in which the financial indicators of the ETF or ETN are reflected) there are no annual financial statements certified by an auditor's report for the last completed financial year, the following are provided:

- annual financial statements, certified by an auditor's report, for the completed financial year preceding the last completed financial year;
- interim financial statements for nine months the latest completed financial year, certified by an auditor's report or a report on the review of such statements (except for the "Private Placement" market and the "Derivatives" sector of the "Mixed" market).

The requirement for the originator is set in the event that the issue of securities is carried out with the participation of the originator.

8. Conditions under which the provision of interim financial statements certified by an auditor's report or a report of an audit organization on the review of these statements is not required:
- if the stock exchange of the main (primary) listing of these securities does not require the submission of this report;
  - when including securities that are planned for issue in accordance with the legislation of a foreign state, if another stock exchange, in the list of which it is planned to include these securities, does not require the submission of this report.

9. Unaudited interim financial statements shall be provided for the reporting period preceding the date of filing an application for a preliminary opinion or for inclusion of securities in the Exchange's official list.

It is permissible to submit unaudited interim financial statements for the penultimate quarter preceding the application filing date in the following cases:

- if the application is submitted within 30 calendar days after the end of the quarter, unaudited interim financial statements are provided;
- if the application is submitted within 45 calendar days after the end of the quarter, unaudited consolidated interim financial statements are provided (if there are subsidiaries).

*(This article was changed by a decision of the Exchange Board of Directors of September 27, 2024)*

#### **Article 10. Auditing organization**

1. An audit or review of financial statements, submitted in accordance with the applicable requirements of these Rules, is carried out by one of the audit organizations included in the list of audit organizations recognized by the Exchange, taking into account the features established by these Rules *(this item was changed by a decision of the Exchange Board of Directors of September 27, 2024)*.

2. The list of audit organizations recognized by the Exchange is formed by the Issuers Audit Committee of the Exchange Board of Directors. The specified list is published on the Exchange's Internet resource.
3. The Exchange accepts reports on financial statements and/or reports on the review of interim financial statements from audit organizations that are not on the list of audit organizations recognized by the Exchange, if one of the following conditions is met:
  - 1) the auditor's reports of this non-resident audit organization of the Republic of Kazakhstan are accepted by the stock exchange included in the list of stock exchanges recognized by the Exchange, or are accepted by the U.S. Securities and Exchange Commission (SEC);
  - 2) this audit organization is part of a large structure (group) created for the purpose of cooperation, and if the entities of this structure (group) are guided by uniform policies and control procedures, while one of the audit organizations included in this structure (group) is included in the list of audit organizations recognized by the Exchange on the date of submission to the Exchange of auditor's reports on financial statements certified by an auditor's report or a report on the review of these statements.

*(This item was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)*

4. If, on the date of submission to the Exchange of auditor's reports on financial statements certified by an auditor's report or a report on the review of these statements, the audit organization is not on the list of audit organizations recognized by the Exchange or has been transferred to another level of this list, but at the same time, on the date of issue of these reports, such an audit organization was on the said list at the corresponding level, the Exchange accepts the reports issued by it for the purpose of including securities in the Exchange's official list and being on the said list *(this item was changed by a decision of the Exchange Board of Directors of September 27, 2024)*.

#### **Article 10-1. List of stock exchanges recognized by the Exchange**

1. The list of stock exchanges recognized by the Exchange is used for the purposes of inclusion in the Exchange's official list, as well as the inclusion in it under a simplified procedure of securities that have a primary listing on the stock exchange specified in the list, provided that these securities and their issuer simultaneously comply with the requirements established by item 4 of Article 5 of these Rules.
2. The list of stock exchanges recognized by the Exchange, as well as its approval, is formed by the Management Board of the Exchange. The said list is published on the Internet resource of the Exchange.
3. The Exchange shall regularly monitor the list of stock exchanges recognized by the Exchange and, as necessary, revise and update it.

*(This article was included by a decision of the Exchange Board of Directors of September 27, 2024)*

#### **Article 11. Listing criteria and requirements for listing securities to the official list of the Exchange and their presence in the specified list**

1. Listing criteria for inclusion of securities (except for commercial bonds) and their presence on the "Main" market are determined by Table 1 of Appendix 1 to these Rules.

2. Basic listing requirements for inclusion of securities (except for commercial bonds) and their presence on the "Main" market are determined by Table 2 of Appendix 1 to these Rules, while:

- 1) additional listing requirements for inclusion and location of securities in the "Shares" sector in the "Premium" category of the "Main" platform shall be determined by table 3 of annex 1 to these Rules.

Preferred shares of the issuer shall be included in the "Shares" sector of the "Main" platform of the official list of the Exchange in the "Premium" category and shall be in the said category only if the common shares of this issuer are also in the specified category or the inclusion of common and preferred shares of one issuer in the specified sector under the "Premium" category is carried out simultaneously. If this condition is not met, preferred shares of any issuer shall be included in the "Shares" sector of the "Main" platform of the Exchange's official list in the "Standard" category or transferred to the specified category from the "Premium" category.

If shares planned for IPO are included in the official list of the Exchange, the initiator of admission shall provide the Exchange with an official letter with preliminary parameters of the IPO, defined by lines 2, 3, 6 and 9 of Table 3 of Appendix 1 to these Rules, according to which the Exchange shall check compliance with the requirements. In this case, the final parameters based on results of the IPO, defined by lines 2, 3, 6 and 9 of Table 3 of Appendix 1 to these Rules, must be provided to the Exchange within ten business days from the date of formation of the final parameters, taking into account the specifics established by these Rules and other internal documents of the Exchange regulating information disclosure.

If they fail to comply with the established listing requirements based on the final parameters provided to the Exchange, the shares shall be transferred from the "Premium" category to the "Standard" category of the "Shares" sector of the "Main" platform subject to paragraph two of sub-clause 4) clause 1 article 17 of these Rules;

*(this sub-item was changed by decision of the Exchange Board of Directors on December 20, 2023)*

- 2) additional listing requirements for inclusion and presence of securities in the "Shares" sector under the "Standard" category of the "Main" market are determined by Table 4 of Appendix 1 to these Rules;
- 3) additional listing requirements for inclusion and presence of securities in the "Debt securities" sector of the "Main" market are determined by table 5 of Appendix 1 to these Rules;
- 4) additional listing requirements for inclusion and location of securities in the "Bank certificates of deposit" sector of the "Main" market are determined by Table 6 of Appendix 1 to these Rules.

3. Basic listing requirements for inclusion of securities (except for commercial bonds) and their presence on the "Alternative" market are determined by table 7 of Appendix 1 to these Rules, while:

- 1) additional listing requirements for inclusion and presence of securities in the "Shares" sector of the "Alternative" market are determined by table 8 of Appendix 1 to these Rules;
- 2) additional listing requirements for inclusion and presence of securities in the "Debt securities" sector of the "Alternative" market are determined by table 9 of Appendix 1 to these Rules.

4. If shares and/or debt securities meet listing requirements for the relevant sector and category of the "Main" market and if the issuer of these securities meets the criteria set out in table 1 of appendix 1 to these Rules, these securities are included and held only on the "Main" market and may not be included or transferred to the

"Alternative" market (unless otherwise stipulated by a decision of the Listing Commission or the Exchange Management Board).

In case of compliance of securities of a foreign issuer, planned to for inclusion in "KASE Global" sector of "Mixed" market, to listing requirements of "KASE Global" sector of "Mixed" market, defined in table 16 of appendix 1 to these Rules, these securities are included and held only in "KASE Global" sector of "Mixed" market (unless otherwise specified by the Exchange Board decision) *(this paragraph was amended by a decision of the Exchange Board of Directors on March 10, 2022).*

*(This paragraph has been amended by a decision of the Exchange Board of Directors dated October 27, 2021)*

5. Listing requirements for inclusion and location of securities on the "Mixed" market for:

- 1) sectors "Islamic securities" are defined by table 10 of Appendix 1 to these Rules;
- 2) sectors "Securities of investment funds" are defined by Table 11 of Appendix 1 to these Rules;
- 3) the "Derivative Securities" sectors are defined by Table 12 of Appendix 1 to these Rules;
- 4) sectors "Securities of international financial organizations" are defined by Table 13 of Appendix 1 to these Rules;

If, when securities are included and found in the official list of the Exchange, an international financial organization is considered as the issuer of securities, then such securities are included and located in the "Securities of International Financial Organizations" sector of the "Mixed" market (unless otherwise established by a decision of the Exchange's Management Board) *(this paragraph was included by a decision of the Exchange's Board of Directors dated 26 July of 2023);*

- 5) sectors "Government securities" are defined by table 14 of Appendix 1 to these Rules;
  - 6) the "KASE Global" sector are defined in Table 16 of Appendix 1 to these Rules *(this sub-item was included by a decision of the Exchange's Board of Directors dated October 27, 2021).*
6. The listing requirements for the inclusion and presence of non-government bonds subject to private placement on the "Private Placement" market are defined in Table 15 of Appendix 1 to these Rules *(this item was included by a decision of the Exchange's Board of Directors dated June 23, 2021).*

#### **Article 11-1. Features of the listing of ESG bonds**

1. ESG bonds may be included in the Exchange's official list if these securities and their issuer comply with the listing criteria and/or requirements established for the respective markets (sectors/categories) in Article 11 of these Rules.
2. The conditions and procedure for issuing ESG bonds, as well as the list of organizations that carry out assessment and analysis regarding the use and distribution of incoming revenue and funds from the placement of ESG bonds and their compliance with the goals stated by the framework program for the issuance of bonds and/or the terms of the bond issue, are determined by the Securities Market Act and the corresponding regulatory legal act of the authorized body *(this item was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023).*

3. The prospectus for the issue of ESG bonds must be registered by the relevant authorized body in accordance with the applicable laws of the country of registration of these bonds.
4. Before issuing ESG bonds, the issuer must apply to an organization that conducts an independent assessment of projects to be financed through the issuance of such bonds, to obtain an external assessment of the compliance of the ESG bonds and/or the framework program for the issuance of these bonds with the main principles of internationally recognized standards in the field of sustainable development.
5. The list of names of organizations that carry out an independent assessment of projects to be financed through the issue of ESG bonds is published on the Exchange's website.
6. The package of documents to be provided as part of the issuance of a preliminary opinion, as well as the inclusion of ESG bonds in the sector/category of the relevant market, is set out in Appendix 2 to these Rules, taking into account the specifics established by these Rules, as well as a separate internal document of the Exchange that determines the procedure for listing procedures.
7. The procedure for issuing a preliminary opinion, including ESG bonds in the Exchange's official list using full or simplified procedures, transfer of such securities from one category or site of the Exchange's official list to another, replacement of the issuer and delisting of such securities is established by a separate internal document of the Exchange, which determines procedure for listing procedures.
8. During the period when ESG bonds are in the Exchange's official list, they can be transferred from one category or platform of the Exchange's official list to another. The grounds for such transfer of securities are determined by Article 17 of these Rules.
9. The grounds for exclusion of securities, including ESG bonds from the Exchange's official list (delisting) are defined in article 19 of these Rules.
10. The admittance initiator of ESG bonds planned for inclusion or being in the Exchange's official list is obliged to ensure disclosure of information about these securities and their issuer in accordance with the legislation of the Republic of Kazakhstan, these Rules and other internal documents of the Exchange regulating information disclosure.

*(This article was included by a decision of the Exchange's Board of Directors dated July 28, 2021 and changed by decisions of the Exchange Board of Directors on March 10, 2022 and September 06, 2022)*

**Article 12. Submission of documents by the admittance initiator of securities**

1. In order to carry out listing procedures, the means of communication between the Exchange and the admittance initiator (financial consultant) is the exchange of documents (information, data):
  - 1) in the is2in system; or
  - 2) on paper.
2. When the admittance initiator submits an application and documents in on paper, it is impossible to carry out listing procedures by exchanging documents (information, data) through the is2in system.

In the situation of a technical failure in the is2in system, listing procedures will be carried out on paper until the system is restored to work.
3. The Exchange shall accept for consideration an application for receipt of a preliminary conclusion, on inclusion of securities to the Exchange official list, transfer of securities from one category or floor of the Exchange official list to

another, replacement of an issuer or voluntary delisting only if all documents (data or information) provided for by these Rules and other Exchange internal documents for consideration of such application and conducting of a corresponding listing procedure are provided with this application. In case of non-submission or partial submission of such documents (data or information) the Exchange refuses to accept the application for consideration (except as stipulated in paragraph two of this item) *(this paragraph was amended by a decision of the Exchange Board of Directors on March 10, 2022)*.

The Exchange Management Board is entitled to decide on granting to the securities admittance initiator a grace period to comply with the requirement to provide any document (any information or data) or on the possibility of non-compliance with the requirement to provide such document (such information or data) if the following conditions are met:

- 1) the admittance initiator applied an official letter to the Exchange for a deferral to provide any document (any information or data) or the possibility of not providing such a document (such information or data), indicating the reasons for such request;

as of the date of receipt of the letter specified in subparagraph 1) of this paragraph, other securities of the same issuer are in the official list of securities of the Exchange, and this year there were no violations of the terms and conditions of information disclosure in relation to this issuer and its securities established by the internal documents of the Exchange; or

- 2) securities intended for inclusion in the Exchange's official list are securities specified in subparagraphs 4) or 5) of paragraph 3 of article 5 of these Rules, and for the purpose of listing these securities (disclosing information) on a stock exchange included in the list of stock exchanges recognized by the Exchange, the provision of such a document (such information or data) is not required *(this sub-item was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)*.

4. If any documents of the issuer or the admittance initiator were submitted to the Exchange as part of the previous listing procedures and/ or presence other securities of the issuer in the official list of the Exchange and are relevant, the re-provision of such documents during the listing process (transfer of securities from one category or market of the official list of the Exchange to another, replacement of the issuer) is not required.
5. The Exchange shall have the right to request additional documents (information, data) from the admittance initiator, in addition to the documents (information, data) to be provided in accordance with these Rules, if, in the opinion of the Exchange, their provision is necessary to make an informed decision on the possibility of listing of these securities (transfer of securities from one category or market of the official list of the Exchange to another). In this case, study of the application and preparation of the opinion shall be suspended and resumed after the requested documents (information, data) are provided in full *(this item was changed by a decision of the Exchange's Board of Directors dated September 06, 2022 and December 30, 2022)*.

#### **Article 13. AML/CFT Questionnaire and Internal Control Documents**

1. In order to establish business relations with the securities admittance initiator, if such relations have not been established before, the admittance initiator must submit to the Exchange the AML/CFT Questionnaire and documents which confirm accuracy of the specified information in this questionnaire, before submitting to the Exchange an application for a preliminary opinion or an application for inclusion of the securities in the Exchange's official list (an



application to replace the issuer of securities), if such inclusion does not require a preliminary opinion.

2. The AML / CFT Questionnaire shall be provided in hard copy signed by the first head of the admittance initiator or a person entitled to replace him. Documents confirming accuracy of the information specified in the AML / CFT Questionnaire shall be provided in hard copy as originals (original copies) or notarized copies. Documents that are executed in accordance with the legislation of a foreign state must be provided with an apostille or in a legalized manner established by international treaties ratified by the Republic of Kazakhstan, if the Exchange does not have the opportunity to verify the authenticity of documents through other available official sources.
3. Submission by the admittance initiator of the AML / CFT Questionnaire shall not be required if the previously provided AML / CFT Questionnaire by the admittance initiator and documents to it are properly executed in accordance with requirements of these Rules and are relevant.

In case of changes to five or less information specified in the previously submitted AML / CFT Questionnaire, the updated information and documents confirming accuracy of the changed information shall be submitted to the Exchange with a cover letter.

The updated AML / CFT Questionnaire shall be submitted to the Exchange in case of changes in more than five information specified in the previously submitted AML / CFT Questionnaire.

4. In addition to submitting an application for the relevant listing procedure, the admittance initiator must provide the Exchange in hard copy and/or in electronic format (as scanned copies of their hard copy versions) the Exchange client questionnaire on organization of internal control in terms of ensuring compliance with the international economic sanctions regime and a letter of assurance of compliance with the regime of international economic sanctions according to the forms approved by the Board of the Exchange.

Provision by the admittance initiator of the documents specified in the first paragraph of this clause shall not be required if similar documents provided earlier by the admittance initiator are duly executed in accordance with the requirements of these Rules and their content is up to date.

5. The Exchange has the right to refuse to establish business relations with the initiator of admission of securities, if the initiator of admission and/or its participants/shareholders, officials, as well as final beneficiaries are on sanctions lists, or if there is a conclusion from the relevant structural unit of the Exchange regarding the availability of risks associated with the presence of the admission initiator and/or its partners/shareholders, executives, as well as ultimate beneficiaries on sanctions lists *(this item was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023)*.

*(This article was changed by decisions of the Exchange Board of Directors on December 30, 2022)*

#### **Article 14. Disclosure responsibility**

1. The admittance initiator of securities, intended for inclusion or being in the official list of the Exchange, is obliged to ensure the disclosure of information about these securities and their issuer in accordance with the legislation of the Republic of Kazakhstan, these Rules and other internal documents of the Exchange regulating information disclosure.

Documents (information, data) submitted to the Exchange must not contain rules restricting their distribution, personal data of persons who have not given written consent to disclose their data, information constituting commercial and other secrets protected by law, as well as information that is not subject to public

dissemination in accordance with the legislation of the Republic of Kazakhstan or internal documents of the issuer.

2. In the process of information disclosure, the admittance initiator is obliged to use information systems that are determined by the Exchange's internal documents for such disclosure.

When using these information systems, the admittance initiator is obliged to comply with the norms or rules established by the Exchange regarding identification in such systems, their password and other protection. These information systems can be used by the admittance initiator solely for the purposes of disclosing or exchanging information determined by the Exchange.

3. When securities are included in the official list of the Exchange using full listing procedures, the issuer and persons recognized as insiders of this issuer ensure public disclosure of insider information about the issuer and the securities issued (provided) to them, the disclosure of which will affect the change in their value and the activities of the issuer, before the start of trading in these securities. At the same time, the procedure for starting (opening) trades is established by the Exchange's internal documents, which determine the rules and conditions of trades.
4. The admittance initiator is responsible for the completeness, accuracy, reliability, actuality of documents, as well as the identity of the data contained in the electronic versions of these documents (information, data) and in their originals or copies that were presented on paper.
5. The exchange is not responsible for:
  - 1) provision by the admittance initiator of incomplete, inaccurate, incorrect and irrelevant documents (information and data), on the basis of which investors may form an incorrect idea about the issuer and its securities;
  - 2) concealment of documents (information and data) by the admittance initiator;
  - 3) the content in the documents (information, data) provided by the admittance initiator to the Exchange as part of the fulfillment of requirements for the disclosure of information, personal data of persons who did not give written consent to disclose their personal data, information constituting commercial and other secrets protected by law, as well as other information that is not subject to public dissemination in accordance with the legislation of the Republic of Kazakhstan and / or internal documents of the issuer.

#### **Article 15. Issuance of a preliminary opinion**

1. The issuance of a preliminary opinion is carried out on the basis of an application by the admittance initiator of these securities and the package of documents provided by him in accordance with these Rules.
2. The period for issuing a preliminary opinion by the Exchange shall not exceed 20 working days from the date of receipt by the Exchange of the application for issuing a preliminary opinion *(this item was changed by decisions of the Exchange's Board of Directors dated December 30, 2022 and September 27, 2024).*
3. When issuing a preliminary opinion, the Exchange has the right to recommend that additional restrictions be included in the securities issue prospectus, necessary to ensure the protection of the rights and interests of investors recommended by the Listing Commission and published on the Exchange's website *(this item was changed by a decision of the Exchange's Board of Directors dated September 06, 2022).*



**Article 16. Inclusion of securities to the official list of the Exchange (listing)**

1. Preparation of conclusion by an authorized division of the Exchange on the compliance of the issuer and its securities with listing criteria and / or requirements, as well as inclusion of securities in the official list of the Exchange shall be initiated on the basis of the relevant application of the admittance initiator, drawn up in the form of Appendix 4 to these Rules, if these Rules or a separate internal document of the Exchange determining the procedure for carrying out listing procedures, in relation to individual securities it is not established otherwise.
2. Terms of preparation by the authorized division of the Exchange of the conclusion on the compliance of the issuer and its securities with listing criteria / or requirements in accordance with full listing procedures and submission of this conclusion for consideration by the Listing Commission is no longer than 30 working days from the date following the date of acceptance by the Exchange for consideration of the application for inclusion of securities to the official list of the Exchange.
3. Terms of preparation by the authorized division of the Exchange of the conclusion on the compliance of the issuer and its securities with listing criteria and /or requirements in accordance with simplified listing procedures and submission of this conclusion for consideration by the Management Board of the Exchange is:
  - 1) for securities specified in subparagraph 1) of paragraph 3 of article 5 of these Rules - no longer than 10 working days from the date following the date of acceptance by the Exchange for consideration of an application for inclusion of securities in the official list of the Exchange;
  - 2) for securities specified in subparagraphs 2) –6) of paragraph 3 of article 5 of these Rules - no longer than five working days from the date following the date of acceptance by the Exchange for consideration of an application for inclusion of securities in the official list of the Exchange;
  - 3) for securities specified in subparagraph 8) of paragraph 3 of article 5 of these Rules - no longer than five working days from the date of the decision by the relevant Exchange body of the decision to initiate inclusion of these securities in the official list of the Exchange. At the same time, drawing up an application for inclusion of securities the official list of the Exchange is not required.
4. For the securities specified in subparagraph 7) of paragraph 3 of Article 5 of these Rules, the Exchange Board makes a decision to include such securities in the official list of the Exchange in accordance with a separate internal document of the Exchange without consideration of application and preparation by the authorized subdivision of the Exchange of an opinion on the compliance of the issuer and its securities listing requirements.

At the same time, in order to promptly admit said securities to circulation in the Exchange's trading system, the Exchange Board is entitled to make a general decision regarding inclusion of such securities in the Exchange's official list.

**Article 17. Transfer of securities from one category or market of the official list of the Exchange to another**

1. Transfer of securities from one category or market of the official list of the Exchange to another is carried out in one of the following cases:
  - 1) from the "Standard" category of the "Shares" sector of the "Main" market or the "Shares" sector of the "Alternative" market to the "Premium" category of the "Shares" sector of the "Main" market - if the issuer and its securities meet the listing criteria and requirements established for the "Premium" category of the "Shares" sector of the "Main" market;
  - 2) from the "Shares" sector of the "Alternative" market to the "Standard" category of the "Shares" sector of the "Main" market, as well as from the

corresponding category of the "Debt securities" sector of the "Alternative" market to the corresponding category of the "Debt securities" sector of the "Main" market"- if the issuer of securities meets the listing criteria established for the "Main " market.

At the same time, the requirement to find an audit organization that conducted an audit of the issuer's annual financial statements, in the list of auditing organizations recognized by the Exchange at the first level, is mandatory within the framework of the audit of the issuer's annual financial statements for the next financial year and subsequent years of the presence of these securities on the "Main" market;

- 3) from the "Standard" category of the "Shares" sector of the "Main" market to the "Shares" sector of the "Alternative" market, as well as from the corresponding category of the "Debt securities" sector of the "Main" market to the appropriate category of the "Debt securities" sector of the "Alternative" market - if the securities issuer does not meet the listing criteria established for the "Main" market;
- 4) from the "Premium" category to the "Standard" category of the "Shares" sector of the "Main" market - if the issuer and its securities do not meet the listing requirements established for the "Premium" category of the "Shares" sector of the "Main" market;

In case of transfer of securities from the "Premium" category to the "Standard" category of the "Shares" sector of the "Main" platform due to a discrepancy between the final parameters following the IPO and the listing requirements established for the "Premium" category of the "Shares" sector of the "Main" platform, such transfer shall be made by the Exchange without any decisions being made by the bodies of the Exchange (*this paragraph was included by a decision of the Exchange's Board of Directors dated December 20, 2023*);

- 5) from the category "Bonds" and /or "Commercial bonds" of "Main" or "Alternative" markets of the official list of the Exchange to the "Buffer" category of the corresponding market of the official list of the Exchange - in case of default of the issuer on payment of the principal debt and / or interest (except for the interest for the last coupon period if this issue of debt securities is the only issue of debt securities of this issuer in the official list Exchange) or when the issuer's board of directors (the issuer's supervisory board, created in a form other than a joint-stock company) makes a decision to restructure the issuer's obligations;
- 6) from the "Buffer" category of the "Main" market of the official list of the Exchange to the "Bonds" and / or "Commercial bonds" category of the "Main" market of the official list of the Exchange - if the reasons for transfer of the issuer's securities are removed into the "Buffer" category of the corresponding market of the official list of the Exchange if the issuer and its securities comply with the criteria and / or requirements for the "Main" market;
- 7) from the "Buffer" category of the "Main" market of the official list of the Exchange to the "Bonds" and / or "Commercial bonds" category of the "Alternative" market of the official list of the Exchange - in case of elimination of reasons for transfer of the issuer's securities into the "Buffer" category of the corresponding market of the official list of the Exchange and if the issuer and its securities comply with requirements for the "Alternative" market;
- 8) from the "Buffer" category of the "Alternative" market of the official list of the Exchange to the "Bonds" and / or "Commercial Bonds" category of the "Alternative" market of the official list of the Exchange - if reasons for transfer of the issuer's securities are removed into the "Buffer" category of the corresponding market of the official list of the Exchange and if the issuer and its securities meet the criteria and / or requirements for the "Alternative" market;

- 9) from the corresponding sector (category) of platforms "Main", "Alternative" or from the corresponding sector of market "Mixed" - to "KASE Global" sector of market "Mixed" in case if securities of foreign issuer meet listing requirements, established by table 16 of annex 1 to these Rules (*this sub-item was incorporated by a decision of the Exchange Board of Directors on October 27, 2021 and amended by a decision of the Exchange Board of Directors on March 10, 2022*).
2. The Exchange shall have the right to independently initiate the transfer of securities from one category or platform to another, unless otherwise provided for by the laws, upon occurrence of any of the cases specified in clause 1 of this article. Along with that, the Exchange shall have the right to request from the admittance initiator documents or information which, in the opinion of the Exchange, are necessary to make a decision on such transfer (*this item was changed by a decision of the Exchange's Board of Directors dated December 30, 2022*).

#### **Article 18. Replacement of the issuer of securities**

1. If the authorized body has registered changes to the securities issue prospectus/private memorandum of the issuer, whose securities are on the official list of the Exchange, in connection with the change of the issuer's name, then on the basis of the registered changes received from the initiator of admission to the securities issue prospectus/private memorandum, the Exchange performs the following actions:
  - 1) If the securities of the new issuer are located on the same market of the official list of the Exchange as the securities for which the issuer was replaced – the Exchange replaces the issuer of these securities in the internal systems of the Exchange according to the changes and/or additions to the securities issue prospectus/private memorandum registered by the authorized body without making any decisions by the Exchange bodies;
  - 2) if the securities of the new issuer are located on another market relative to the securities for which the issuer was replaced, or the securities of the new issuer are not included in the official list of the Exchange – the Exchange submits for consideration by the Listing Commission or the Exchange's Management Board the issue of transferring securities from one market of the official list of the Exchange to another;
  - 3) if the new issuer and/or its securities do not meet the listing criteria and/or requirements established for the "Main", "Alternative", "Mixed" or "Private Placement" markets, the Exchange submits the issue of delisting the securities of the new issuer for consideration by the Listing Commission or the Exchange's Management Board.  
  
(*This item was changed by a decision of the Exchange's Board of Directors dated June 23, 2021*)
2. Simultaneously with the registered amendments to the securities issue prospectus/private memorandum, the new issuer of securities, if it assumes the duties of the initiator of the admission of these securities from the previous issuer and/or is its legal successor, provides to the Exchange:
  - 1) a confirmation letter drawn up in any form and signed by the first head of the new issuer of securities (or a person replacing him) that the new issuer is the legal successor of the former issuer for all obligations under securities that are on the official list of the Exchange, including for obligations established by the listing agreement, with the attachment of supporting documents; or
  - 2) an application in the form of Appendix 6 to these Rules, which is simultaneously an application for joining the listing agreement.

*(This item was changed by a decision of the Exchange's Board of Directors dated June 23, 2021)*

3. If the new issuer of securities at the time of submitting the registered amendments to the securities issue prospectus/ private memorandum was not a listed company and did not establish business relations with the Exchange for any other reason, then simultaneously with the documents specified in clause 2 of this article, the new issuer must submit the AML / CFT Questionnaire and documents confirming the information specified in this questionnaire, as well as the documents specified in clause 4 of article 13 of these Rules, in the composition and in the form determined by these Rules for the purposes of including securities in the Exchange's official list *(this item was changed by a decision of the Exchange's Board of Directors dated June 23, 2021 and dated December 30, 2022)*.
4. Replacement of the issuer is carried out considering requirements provided for by the legislation of the Republic of Kazakhstan.

**Article 19. Removal of securities from the official list of the Exchange (delisting)**

1. Voluntary delisting of securities is carried out on the basis of an application submitted by the admittance initiator of these securities on voluntary delisting, drawn up in any form, or on the basis of an application from the issuer of securities, if he was not the admittance initiator, provided that there is no debt (issued unpaid invoice) for the payment of the annual listing fee for these securities and upon the provision of the following documents:
  - 1) a document confirming the adoption of a decision on the voluntary delisting of securities made by the issuer's body authorized to make such decisions (for non-residents of the Republic of Kazakhstan, an additional document must be attached confirming the authority of the body to make a decision on voluntary delisting of securities);
  - 2) for the purposes of voluntary delisting of shares, information is provided on the shareholders who took part in the voting, drawn up as of the date of the decision on the voluntary delisting of shares;
  - 3) for the purposes of voluntary delisting of debt securities, information is provided on the number of holders of these securities who participated in the voting, drawn up as of the date of a decision on voluntary delisting of these securities, or later, but this information must be current at the time of filing an application. If these debt securities have not been placed, then a document is provided confirming that these securities are on the issuer's personal account for accounting for declared securities.
2. The condition for the provision of documents (information) specified in subparagraphs 1) –3) of paragraph 1 of this article is not applicable to cases of delisting of securities specified in subparagraphs 4) –6) and 8) of paragraph 3 of Article 5 of these Rules.
3. The issue of delisting any securities of the issuer (all securities of the issuer), which are in the official list of the Exchange, is submitted for consideration by the Listing Commission or the Management Board of the Exchange on the following reasons:
  - 1) absence of a market-maker within one month (within three months on securities of a foreign issuer located in "KASE Global" sector of the "Mixed" sector of the Exchange official list), if its presence in accordance with these Rules or other internal documents of the Exchange is mandatory *(this sub-item is amended by a decision of the Exchange Board of Directors dated March 10, 2022)*;
  - 2) if, when the issuer's securities were included in the official list of the Exchange, the admittance initiator was a member of the Exchange in the "stock" category, and at the same time, this admittance initiator ceased to be

a member of the Exchange in the "stock" category, and none of the other Exchange members in the "stock" category within one month after this fact, did not undertake the obligations of the admittance initiator for these securities;

- 3) the presence of an outstanding debt on the payment of the annual listing fee for these securities as of the last business day of the calendar month following the last day of the quarter in which the Exchange presented an invoice for payment of this fee;
  - 4) failure to comply with the requirement to open trades in these securities within the timeframes established by the Exchange's internal documents governing trading on the Exchange;
  - 5) non-compliance of any securities and / or their issuer with listing criteria and / or requirements;
  - 6) systematic (6 or more times within 12 consecutive calendar months) violation by the admittance initiator deadline for submitting to the Exchange periodic reports and / or data, information, as well as documents on the current activities of the issuer, whose securities are included in the official list of the Exchange, in accordance with requirements established by the internal document of the Exchange, which determines the timing, list and requirements to the information subject to disclosure by the admittance initiator during the period when securities are in the official list of the Exchange;
  - 7) non-fulfillment of the conditions for the application of the simplified listing procedure established by paragraph 4 of article 5 of these Rules for securities (depository receipts / shares that are the underlying asset of these depository receipts) that are listed on a stock exchange included in the list of stock exchanges recognized by the Exchange (*this sub-item was changed by decisions of the Exchange's Board of Directors dated October 27, 2021 and September 06, 2023 and September 27, 2024*);
  - 7-1) if the issuer of securities and/or its partners/shareholders, executives, as well as ultimate beneficiaries are on the sanctions lists and, if there is a conclusion from the relevant structural unit of the Exchange regarding the availability of risks associated with the presence of the issuer of securities and/or its partners/shareholders, executives, as well as ultimate beneficiaries on the sanctions lists (*this sub-item was included by a decision of the Exchange's Board of Directors dated December 30, 2022 was changed by a decision of the Exchange's Board of Directors dated July 26, 2023*);
  - 8) the presence of other circumstances that, in the opinion of the Exchange, may significantly affect the ability of the issuer of securities to continue its continuous activity and /or to be liable for obligations under the securities issued by it.
4. In addition to the reasons specified in paragraphs 1 and 3 of this article, the question on delisting of all securities of the issuer, which are in the official list of the Exchange, is submitted for consideration by the Listing Commission or the Management Board of the Exchange upon the occurrence of any of the cases established by the relevant regulatory legal act of the authorized body.
  5. When the Exchange receives information from third parties, including from open official sources, on the basis of which the issue of securities delisting may be considered, the Exchange is obliged to request the admittance initiator to confirm or refute the information received by it.

The term of receipt by the Exchange of such confirmation or refutation is established by the Exchange, but cannot exceed 30 calendar days.

The Exchange's failure to receive a refutation of such information within the prescribed period is the basis for initiating the securities delisting procedure.

Based on the information received, specified in the first paragraph of this clause, until the admittance initiator clarifies or until the date of the delisting of the securities of this issuer, trading in these securities may be suspended by decision of the Exchange Board.

If the information specified in the first paragraph of this clause is confirmed, the issue of securities delisting is submitted for consideration by the Listing Commission or the Management Board of the Exchange. In case of refutation of this information, the issue of resumption of trading in securities of this issuer will be submitted for consideration by the Management Board of the Exchange.

6. Exclusion of securities from the official list of the Exchange without making any decisions by the bodies and officials of the Exchange is made on the basis of information received from official sources in the event of any of the following cases:
  - 1) the expiration of the circulation period of the securities;
  - 2) converting securities into other types (class) of securities in accordance with the terms of issue of these securities;
  - 3) exchange of shares of one type for shares of another type;
  - 4) cancellation of securities;
  - 5) early redemption of securities;
  - 6) recognition of the state registration of the issue of these securities as invalid on the basis of a court decision.

**Article 20. Trading in securities which are located in the official list of the Exchange**

1. The beginning of trading in securities included in the official list of the Exchange is determined in accordance with the Exchange's internal documents regulating trading on the Exchange.
2. During the period when securities are in the official list of the Exchange, the rules and conditions of trading in these securities, as well as the terms and conditions for suspension, resumption and termination of trading in these securities are determined in accordance with the internal documents of the Exchange regulating trading on the Exchange.
3. Internal documents of the Exchange, regulating the conduct of trades, may establish requirements for the admittance initiator in terms of the deadline for submitting to the Exchange an application for opening (beginning of trades) in securities on the Exchange secondary market, as well as responsibility for compliance with such deadlines.

**Article 21. Admittance initiator rights**

The admittance initiator, on the terms and in the manner established by the Exchange internal documents, has the right to:

- 1) get access to the information system defined by the Exchange for exchanging messages with the Exchange and disclosing information - the is2in system, and transfer through this system documents and information specified by the Exchange's internal documents;
- 2) receive from the Exchange information necessary and sufficient to fulfill its obligations as an admittance initiator;
- 3) receive benefits, incentives and other forms of motivation established by the Exchange's internal documents for admittance initiators;

- 4) make (unilaterally) a decision on voluntary delisting of securities, the admittance of which is initiated by this person;
- 5) to submit for consideration by the Exchange bodies proposals on the issues of the Exchange activities;
- 6) put into action other rights provided by the legislation of the Republic of Kazakhstan and internal documents of the Exchange.

**Article 22. Responsibilities of the admittance initiator**

1. The admittance initiator is obliged:
  - 1) to comply with requirements of the legislation of the Republic of Kazakhstan, these Rules and other internal documents of the Exchange governing the activities of admittance initiators;
  - 2) to pay listing fees and other payments for the benefit of the Exchange provided by its internal documents, including, in the amount, on time and in the manner established by the internal documents of the Exchange;
  - 3) not to distribute or transfer to third parties without special permission the information received due to the performance of the functions of the admittance initiator and assigned in accordance with the legislation of the Republic of Kazakhstan or internal documents of the Exchange to the category of confidential (commercial or banking secrets);
  - 4) timely and fully comply with the information disclosure requirements established by these Rules and other internal documents of the Exchange;
  - 5) to recognize decisions made by the Exchange bodies and execute them;
  - 6) timely provide the Exchange with information about the persons authorized to interact with the Exchange from this admittance initiator.
2. The admittance initiator is obliged to provide the Exchange, upon its request, the documents (information) necessary for it to supervise transactions with securities, of which he is the initiator of the admission.

**Article 23. Obligations of the Exchange to admittance initiator**

The Exchange has the following obligations to admittance initiator:

- 1) create the necessary conditions for the admittance initiators to fulfill their duties;
- 2) provide access to the is2in system and transfer, through these systems, documents and information determined by the Exchange's internal documents;
- 3) regularly publish on its Internet resource the results of trades in securities of the admittance initiator in the manner prescribed by the internal documents of the Exchange;
- 4) bring to the notice of admittance initiators texts of the Exchange's internal documents by publishing them on the Exchange's Internet resource and / or messages on their acceptance, approval or amendment;
- 5) upon receipt from the admittance initiator of documents (information) which he must provide to the Exchange in accordance with these Rules, post these documents (publish this information) on his Internet resource as part of, on the terms and in the manner prescribed by the internal documents of the Exchange;
- 6) not to distribute or transfer to third parties the information received from the admittance initiators and classified by them as confidential (commercial or banking secrets), with the exception of information received by the Exchange in

accordance with the legislation and internal documents of the Exchange for the purpose of its disclosure and publication.

**Article 24. Limitation of Liability of the Exchange**

1. Inclusion of securities in the official list of the Exchange and their presence in the specified list are not a recommendation for the purchase of these securities and should not be taken as such a recommendation.

The Exchange is not responsible to the subjects of the securities market and other persons for any consequences of their decisions and actions to include securities in the official list of the Exchange, transfer securities from one category or market of the specified list to another and the exclusion of securities from the specified list, as well as for any consequences of investing in such securities or entering into any transactions with such securities.

2. The Exchange is not responsible for non-fulfillment or improper fulfillment of obligations by issuers on issued securities that are in the official list of the Exchange, as well as for non-fulfillment or improper fulfillment of obligations by guarantors for such securities.
3. Responsibility for the completeness, accuracy, reliability, actuality of documents, as well as the identity of the data contained in the electronic versions of these documents (information, data) and in their originals or copies, which were presented on paper, bears the admittance initiator.
4. The Exchange strives to disclose information about the issuers of securities, which are in the official list of the Exchange, and their activities in accordance with the internal documents of the Exchange, but is not responsible for the completeness, accuracy, reliability and relevance of such information, as well as for the concealment of such information by persons obliged to provide it to the Exchange.

**Article 25. Dispute Resolution Procedure**

1. Issues not regulated by these Rules and other internal documents of the Exchange related to issues of issuing a preliminary opinion, inclusion and location of securities in the official list of the Exchange, transfer of securities from one category or market of the official list of the Exchange to another, replacement of the issuer, delisting of securities are subject to resolution in accordance with the applicable legislation, and if such permission is impossible - in accordance with the decisions of the Listing Commission, if the adoption of decisions on these issues is not attributed to the competence of the Board of Directors or the Management Board of the Exchange.
2. Changes and additions to these Rules apply to admittance initiators / issuers and their securities, as well as the admittance initiator, which is not the issuer of securities, on whose initiative any securities were included to the official list of the Exchange, regardless of the date of inclusion of securities in the official list of the Exchange and the terms of the listing agreement, unless other was established when accepting and / or approving such changes and additions.

**Article 26. Final provisions**

1. These Rules are subject to publication on the Internet resource of the Exchange.
2. All appendices to these Rules are their integral part.
3. These Rules are subject to updating as necessary.

These Rules are subject to revision for the need for updating at least once every three years, calculated from the date of entry into force of these Rules, and in the event of their updating – from the date of entry into force of the latest



changes/additions.

*(This item was changed by a decision of the Exchange's Board of Directors dated September 27, 2024)*

Chairperson of the Board

A. Aldambergen

## LISTING CRITERIA AND REQUIREMENTS

**Table 1. Listing criteria for inclusion of securities (excluding commercial bonds) and their presence at the "Main" market**

No. p/p	Criterion	Content of the criterion	Note / Condition
A	1	2	3
1.	Issuer's duration	Not less than 3 years	<p>When calculating the period of existence of the issuer of these securities, the period of existence of the issuer may be taken into account if the issuer was created as a result of merger, division, separation or reorganized as a result of merger, transformation.</p> <p>Fulfillment of the criterion for the lifetime of the issuer is optional:</p> <p>if there is a valid rating of the issuer not lower than "BB-" according to the international scale of S&amp;P Global Ratings and / or a rating of a similar level of rating agencies Fitch Ratings and / or Moody's Investors Service; and / or</p> <p>- if the government debt securities planned for inclusion in the official list of the Exchange have an unconditional and irrevocable guarantee of the Government of the Republic of Kazakhstan or another state with a valid sovereign rating not lower than the rating of the Republic of Kazakhstan</p>
2.	Balance sheet currency (total amount of the report on the financial position of the issuer for the asset)	Not less than 2,550,000 times the MCI for each of the last 3 years	Compliance with this criterion is verified in accordance with the annual financial statements (if there are subsidiaries - consolidated financial statements), confirmed by audit reports for the three most recent completed financial years (for three

# Listing rules

No. p/p	Criterion	Content of the criterion	Note / Condition
A	1	2	3
			<p>completed financial years preceding the last completed financial year</p> <p>- if the statement on inclusion of securities to the official list of the Exchange submitted until May 1 of the current year, and at the same time, the issuer does not have annual financial statements, confirmed by an auditor's report, for the last completed financial year) <i>(this paragraph was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024).</i></p> <p>Fulfillment of the criterion for the balance currency is optional:</p> <p>- if the issuer has a valid rating not lower than "BB-" according to the international scale of S&amp;P Global Ratings and / or a rating of a similar level of rating agencies Fitch Ratings and / or Moody's Investors Service; and / or</p> <p>- if the government debt securities planned to be included in the official list of the Exchange have an unconditional and irrevocable guarantee of the Government of the Republic of Kazakhstan or a foreign state with a current sovereign rating not lower than the rating of the Republic of Kazakhstan</p>
3.	Sales volume (revenue, operating income) of the issuer	Not less than 3,000,000 times the MCI for each of the last three years	<p>Compliance with this criterion is verified in accordance with the annual financial statements (in the presence of subsidiaries - consolidated financial statements), confirmed by an audit report for the last three completed financial years (for three completed financial years preceding the last completed financial year - if the statement on inclusion of securities in the official list of the Exchange submitted until May 1 of the current year, and at the same time the issuer does not have annual financial statements, confirmed by an audit report, for the last completed financial year) <i>(this paragraph was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024).</i></p>

## Listing rules

No. p/p	Criterion	Content of the criterion	Note / Condition
A	1	2	3
			<p>Fulfillment of the criterion for the volume of sales (revenue, income from core activities) of the issuer is optional:</p> <ul style="list-style-type: none"> <li>- if the issuer has a valid rating not lower than "BB-" according to the international scale of S&amp;P Global Ratings and / or a rating of a similar level of rating agencies Fitch Ratings and / or Moody's Investors Service; and / or</li> <li>- if the government debt securities planned to be included in the official list of the Exchange have an unconditional and irrevocable guarantee of the Government of the Republic of Kazakhstan or another state with a valid sovereign rating not lower than the rating of the Republic of Kazakhstan</li> </ul>
4.	The current rating of the issuer	Not lower than "BB-" according to the international scale of S&P Global Ratings and / or a rating of a similar level of rating agencies Fitch Ratings and / or Moody's Investors Service	If there are ratings assigned by several rating agencies, the Exchange takes into account the rating that was assigned (confirmed, changed) later than others <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>

**Table 2: Basic listing requirements for inclusion of securities (excluding commercial bonds) and their presence at the "Main" market**

No. p/p	Requirement	Content of the requirement	Note / Condition
A	1	2	3
1.	Financial statements of the issuer	In order to include securities in the Exchange's official list, financial statements are provided taking into account the requirements established by Article 9 of these Rules.	
<i>(This line was changed by decisions of the Exchange Board of Directors on March 10, 2022 and September 27, 2024)</i>			

## Listing rules

No. p/p	Requirement	Content of the requirement	Note / Condition
A	1	2	3
2.	<i>(This was changed by a decision of the Exchange's Board of Directors dated October 27, 2021 and was excluded by a decision of the Exchange's Board of Directors dated September 27, 2024)</i>		
3.	Audit organization	The audit of the annual financial statements of the issuer (audit/review of the interim financial statements of the issuer) must be carried out by an audit organization included in the list of audit organizations recognized by the Exchange at the first level	Taking into account the features established by Article 10 of these Rules
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>			
4.	Accounting for securities	Implemented (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or if securities are recorded (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories, which are accounting organizations for the Central Securities Depository in accordance with its internal documents
5.	Corporate Governance	Availability of a corporate governance code approved by the authorized body of the issuer	If the issuer is registered in accordance with the legislation of a foreign state – another document similar in purpose to the specified code.  It is provided if the availability of such a document is mandatory in accordance with the legislation of the country of registration of the issuer as a legal entity
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>			
6.	Absence of norms that infringe or restrict the rights of securities owners to alienate (transfer) them	In the charter of the issuer and / or in the prospectus of the issuer's securities planned for inclusion in the official list of the Exchange	Not applicable, if the issuer is a non-resident of the Republic of Kazakhstan and the securities of this issuer are issued in accordance with the legislation of a foreign state and are listed on a stock exchange included in the list of stock exchanges recognized by the Exchange <i>(the text of this cell was changed by</i>

# Listing rules

No. p/p	Requirement	Content of the requirement	Note / Condition
A	1	2	3
			<i>decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)</i>

**Table 3. Additional listing requirements for inclusion and presence of securities in the "Premium" category in the "Shares" sector of the "Main" market**

No. p/p	Requirement	Content of the requirement			Note / Condition
		Requirements package 1	Requirements package 2	Requirements package 3	
A	1	2	3	4	5
1.	IPO of shares	Taking into account the specifics established by sub-clause 1) clause 2 article 11 of these Rules <i>(the text of this box was changed by a decision of the Exchange Board of Directors dated December 20, 2023)</i>			
2.	Total amount of money raised through IPO	Not less than 7.0 billion tenge	At least 4.5 billion tenge	At least 2.5 billion tenge	
3.	The amount of money raised through an IPO on the territory of the Republic of Kazakhstan for an organization - a resident of the Republic of Kazakhstan	At least 3.5 billion tenge or at least 20% of the total amount of money raised through an IPO	At least 2.25 billion tenge or at least 20% of the total amount of money raised through an IPO	At least 1.25 billion tenge or at least 20% of the total amount of money raised through an IPO	
4.	Availability of net profit or positive net cash flow received by the issuer of	For 1 of the last 2 years	For the last 2 years	Over the last 3 years	Compliance with this requirement is verified in accordance with the issuer's financial statements (in the presence of subsidiaries - the issuer's consolidated financial statements), confirmed by an

# Listing rules

No. p/p	Requirement	Content of the requirement			Note / Condition
		Requirements package 1	Requirements package 2	Requirements package 3	
A	1	2	3	4	5
	shares from operating activities				<p>audit report for the corresponding years, depending on the set of requirements.</p> <p>If the application is submitted within the first four months of the end of the last completed financial year, and the issuer does not have annual financial statements, confirmed by an auditor's report, for the last completed financial year, the verification of compliance with this requirement is carried out <i>(this paragraph was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>:</p> <ul style="list-style-type: none"> <li>- for package 1: according to the financial statements of the issuer, confirmed by the auditor's report - for 1 of 2 years preceding the last completed financial year;</li> <li>- for package 2: according to the financial statements of the issuer, confirmed by audit reports - for 2 years preceding the last completed financial year;</li> <li>- for package 3: according to the financial statements of the issuer, confirmed by audit reports - for 3 years preceding the last completed financial year</li> </ul>
5.	The size of the issuer's equity capital	Not less than the authorized capital and is not less than 15.0 billion tenge	Not less than the authorized capital and is not less than 10.0 billion tenge	Not less than the authorized capital and is not less than 5.0 billion tenge	<p>Compliance with this requirement is carried out in accordance with the financial statements (if there are subsidiaries – consolidated financial statements) of the issuer, certified by the auditor's report, for the last completed financial year.</p> <p>If the application is submitted before May 1 of the current year, and the issuer does not have annual financial statements certified by an auditor's report for the last completed financial year, the verification of compliance with this requirement is carried out using the data of the annual financial statements (if there are subsidiaries – consolidated financial statements) of the issuer,</p>

# Listing rules

No. p/p	Requirement	Content of the requirement			Note / Condition
		Requirements package 1	Requirements package 2	Requirements package 3	
A	1	2	3	4	5
					certified by an auditor's report, for the completed financial year preceding the last completed financial year, or using the data of the interim financial statements (if there are subsidiaries – consolidated financial statements) of the issuer for nine months of the last completed financial year, certified by an auditor's report or a report of an audit organization on the review of these statements, depending on which amount of equity in the said statements is the smallest
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>					
6.	The number of ordinary shares held in free circulation	At least 10% of the total number of offered these shares	At least 15% of the total number of offered these shares	At least 25% of the total number of offered these shares	<p>When calculating the number of the issuer's common shares in free circulation, the following shall be excluded from the total number of the issued common shares of the issuer:</p> <ul style="list-style-type: none"> <li>– are the state property of the country of registration of the issuer of these shares as a legal entity;</li> <li>– are owned by officials of the issuer of these shares;</li> <li>– are owned by persons, each of whom owns these shares in the amount of 10% or more percent of the total number of placed ordinary shares of this issuer;</li> <li>– redeemed by the issuer, blocked and / or encumbered.</li> </ul> <p>At the same time, for package 1, a value of less than 10% shall be allowed, provided that the total market value of common shares in float is at least 100.0 billion KZT and/or the number of shares in float is at least 5.0 million pieces.</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 20 December of 2023 and 28 February of 2025)</i>					
7.	Number of authorized common shares	Not less than 1,000,000 pieces	Not less than 1,000,000 pieces	Not less than 1,000,000 pieces	<p>According to the securities issue prospectus or other document similar in purpose.</p> <p>When ordinary shares are included in the official list of the Exchange under the "Premium" category of the "Main" market of the official list of the Exchange, as well as when ordinary shares</p>



# Listing rules

No. p/p	Requirement	Content of the requirement			Note / Condition
		Requirements package 1	Requirements package 2	Requirements package 3	
A	1	2	3	4	5
					are transferred to the specified category
8.	Number of authorized preferred shares	No less 10,000 pieces	No less 10,000 pieces	No less 10,000 pieces	According to the securities issue prospectus or other document similar in purpose. When preferred shares are included in the official list of the Exchange under the "Premium" category of the "Main" market of the official list of the Exchange, as well as when preferred shares are transferred to the specified category.
9.	Number of shareholders of common shares	Not less than 300	Not less than 300	Not less than 300	As of the beginning of the last quarter before filing an application for inclusion (transfer) of shares in the "Premium" category
10.	Market maker	+	+	+	At the stage of considering the issue of inclusion (transfer) of shares in the "Premium" category, it is necessary to submit an application from one of the Exchange members in the "stock" category on assigning him the status of a market maker for these shares

**Table 4. Additional listing requirements for inclusion and presence of securities in the "Shares" sector in the "Standard" category of the "Main" market**

No. p/p	Requirement	Content of the requirement	Note / Condition
A	1	2	3
1.	Number of authorized common shares	Not less than 100,000 pieces	According to the securities issue prospectus or other document similar in purpose. When ordinary shares are included in the official list of the Exchange under the "Standard" category of the "Main" market of the official list of the Exchange, as well as when ordinary shares are transferred to the specified category

No. p/p	Requirement	Content of the requirement	Note / Condition
A	1	2	3
2.	Number of authorized preferred shares	Not less than 10,000 pieces	According to the securities issue prospectus or other document similar in purpose. When preference shares are included in the official list of the Exchange in the "Standard" category of the "Main" market of the official list of the Exchange, as well as when preferred shares are transferred to the specified category

**Table 5. Additional listing requirements for inclusion and presence of securities  
in the sector "Debt securities" of "Main" market**

No. p/p	Requirement	Content of the requirement		Note / Condition
		Category "Bonds"	Category "Commercial bonds"	
A	1	2	3	4
1.	Market maker	If the number of holders of these bonds is 10 and more persons	Not applicable	Within 30 calendar days following the day the admittance initiator received information that the number of holders of these bonds was 10 or more persons and throughout their period of being in the official list of the Exchange, except for periods when the number of holders of these bonds will be less than 10 persons. Within 30 calendar days following the day the admittance initiator receives information about transferring bonds to the Bonds category of the Main market, if the number of holders of these bonds is 10 or more persons and throughout their entire period of being in the official list of the Exchange, except for periods when the number of holders of these bonds will be less than 10 persons. For the period when bonds are in the "Debt securities" sector under the "Buffer" category of the "Main" market, this requirement is not mandatory

## Listing rules

No. p/p	Requirement	Content of the requirement		Note / Condition
		Category "Bonds"	Category "Commercial bonds"	
A	1	2	3	4
2.	No defaults	Absence of unresolved situations of default on obligations to holders of previously issued securities to pay principal and / or coupon interest		
3.	Availability of other securities of the issuer in the Exchange's official list	Not applicable	On the date of filing the application for inclusion of these securities in the Exchange's official list	Securities of the issuer included in the Exchange's official list in accordance with subitem 4) of item 3 of Article 5 of these Rules, namely those having a main listing on another stock exchange recognized by the Exchange, are not taken into account.
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>				

**Table 6. Additional listing requirements for inclusion and presence of securities  
in the "Bank certificates of deposit" sector of the "Main" market**

No. p/p	Requirements	Content of the requirement	Note / Condition
A	1	2	3
1.	Availability of other securities of the issuer in the official list of the Exchange	As of the date of filing an application for inclusion of these securities in the official list of the Exchange	

**Table 7. Basic listing requirements for inclusion of securities (excluding commercial bonds) and their presence at "Alternative" market**

No. p/p	Requirement	Content of the requirement	Note / Condition
A	1	2	3
1.	Financial statements of the issuer	In order to include securities in the Exchange's official list, financial statements are provided taking into account the requirements established by Article 9 of these Rules.	
<i>(This line was changed by decisions of the Exchange Board of Directors on March 10, 2022 and September 27, 2024)</i>			
2.	<i>(This line was changed by a decision of the Exchange's Board of Directors dated October 27, 2021 and was excluded by a decision of the Exchange's Board of Directors dated September 27, 2024)</i>		
3.	Audit organization	The audit of the issuer's annual financial statements (audit/review of the issuer's interim financial statements) must be carried out by an audit organization included in the list of audit organizations recognized by the Exchange.	Taking into account the features established by Article 10 of these Rules
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>			
4.	records of securities	Implemented (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if securities are issued in accordance with the legislation of the Republic of Kazakhstan or if securities are recorded (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories, which are accounting organizations for the Central Securities Depository in accordance with its internal documents
5.	Corporate Governance	Availability of a corporate governance code approved by the authorized body of the issuer	If the issuer is registered in accordance with the legislation of a foreign country – another document similar in purpose to the specified code.  It is provided if the availability of such a document is mandatory in accordance with the legislation of the country of incorporation of the issuer

## Listing rules

No. p/p	Requirement	Content of the requirement	Note / Condition
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>			
6.	Absence of norms that infringe or limit the rights of the owners of these securities to their alienation (transfer)	In the charter of the issuer and in the prospectus for the issue of its securities, planned for inclusion to the official list of the Exchange	Not applicable, if the issuer is a non-resident of the Republic of Kazakhstan and the securities of this issuer are issued in accordance with the legislation of a foreign state and included to the list of a stock exchange included in the list of stock exchanges recognized by the Exchange <i>(the text of this cell was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)</i>

**Table 8. Additional listing requirements for inclusion and presence of securities in the "Shares" sector  
"Alternative" market**

No. p/p	Requirement name	Requirement contents	Note / Condition
<b>A</b>	<b>1</b>	<b>2</b>	<b>3</b>
1.	Number of authorized common shares	Not less than 100,000 pieces	According to the securities issue prospectus or other document similar in purpose. When ordinary shares are included in the "Shares" sector of the "Alternative" market of the official list of the Exchange, as well as when ordinary shares are transferred to the specified sector
2.	Number of authorized preferred shares	Not less than 10,000 pieces	According to the securities issue prospectus or other document similar in purpose. When preference shares are included in the "Shares" sector of the "Alternative" market of the official list of the Exchange, as well as when transferring preferred shares to the specified sector

**Table 9. Additional listing requirements for inclusion and presence of securities in the sector "Debt securities" of the "Alternative" market**

No. p/p	Requirement name	Requirement contents		Note / Condition
		Category "Bonds"	Category "Commercial bonds"	
A	1	2	3	4
1.	Absence of defaults	Absence of unresolved situations of default on obligations to holders of previously issued securities to pay principal and / or coupon interest		
2.	Availability of other securities of the issuer in the Exchange's official list	Not applicable	On the date of filing the application for inclusion of these securities in the Exchange's official list	Securities of the issuer included in the Exchange's official list in accordance with subitem 4) of item 3 of Article 5 of these Rules, namely those having a main listing on another stock exchange recognized by the Exchange, are not taken into account.
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>				

**Table 10. Listing requirements for inclusion and presence of securities in the "Islamic securities" sector "Mixed" market**

No. p/p	Requirements	Requirement contents	Note / Condition
A	1	2	3
1.	Organizational and legal form of the issuer	Joint stock company or partnership with limited liability	For an issuer registered as a legal entity in accordance with the legislation of the Republic of Kazakhstan
2.	The period of existence of the originator as a legal entity	Not less than one year	The requirement to the originator is presented if the issue of securities is carried out with the participation of the originator. When calculating the life of the originator, the life of the originator may be taken into account if the originator was created as a result of merger, division, separation or reorganized as a result of acquisition, transformation.

## Listing rules

No. p/p	Requirements	Requirement contents	Note / Condition
A	1	2	3
3.	Financial statements of the issuer/originator	In order to include securities in the Exchange's official list, financial statements are provided taking into account the requirements established by Article 9 of these Rules.	
<i>(This line was changed by decisions of the Exchange Board of Directors on March 10, 2022 and September 27, 2024)</i>			
4.	<i>(This line was changed by a decision of the Exchange Board of Directors on October 27, 2021 and was excluded by a decision of the Exchange's Board of Directors dated September 27, 2024)</i>		
5.	Audit organization	The audit of the annual financial statements of the issuer and the audit/review of the interim financial statements of the issuer (the audit of the annual financial statements of the originator and the audit/review of the interim financial statements of the originator) must be carried out by an audit organization included in the list of audit organizations recognized by the Exchange	Taking into account the features established by Article 10 of these Rules
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>			
6.	Islamic securities issue prospectus	Agreed by the Islamic Finance Principles Board	
7.	Corporate Governance	Availability of a corporate governance code approved by the authorized body of the issuer	If the issuer is registered in accordance with the legislation of a foreign country – another document similar in purpose to the specified code. It is provided if the availability of such a document is mandatory in accordance with the legislation of the country of incorporation of the issuer/originator
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>			
8.	Records of securities	Implemented (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or if securities are recorded (will be carried out after their issue / listing)

No. p/p	Requirements	Requirement contents	Note / Condition
A	1	2	3
			in international depositories Clearstream, Euroclear and / or foreign depositories, which are accounting organizations for the Central Securities Depository in accordance with its internal documents
9.	Absence of norms that infringe or limit the rights of the owners of these securities to their alienation (transfer)	In the charter of the issuer and in the prospectus for the issue of its securities, planned for inclusion to the official list of the Exchange	Not applicable, if the issuer is a non-resident of the Republic of Kazakhstan and the securities of this issuer are issued in accordance with the legislation of a foreign state and are listed on a stock exchange included in the list of stock exchanges recognized by the Exchange <i>(the text of this cell was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)</i>

**Table 11. Listing Requirements for inclusion and presence of shares of a Joint Stock Investment Fund, real estate fund shares, mutual fund shares and ETF securities in the "Securities of Investment Funds" sector of the "Mixed" market**

No. p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
1.	In accordance with the legislation of the country of registration of the issue of securities, placement and circulation of these securities on the organized securities market is allowed		While including: –Shares of a joint stock investment fund; –Shares of the real estate fund; –Units of a mutual investment fund
2.	Duration of existence	At least one year	While including: –Shares of a joint stock investment fund; –Shares of the real estate fund



## Listing rules

No. p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
3.	Financial statements of the issuer	In order to include securities in the Exchange's official list, financial statements are provided taking into account the requirements established by Article 9 of these Rules.	
<i>(This line was changed by decisions of the Exchange Board of Directors on March 10, 2022 and September 27, 2024)</i>			
4.	<i>(This line was changed by a decision of the Exchange Board of Directors on October 27, 2021 and was excluded by a decision of the Exchange's Board of Directors dated September 27, 2024)</i>		
5.	Audit organization	The audit of the issuer's annual financial statements (audit/review of the issuer's interim financial statements) must be carried out by an audit organization included in the list of audit organizations recognized by the Exchange.	Applies to the following organizations: – joint-stock investment fund; – real estate fund; – to the organization whose financial statements reflect the financial indicators of the ETF; – the management company of a joint-stock investment fund, real estate fund, mutual investment fund and ETF securities (if the presence of a management company is established by the legislation of the country of registration of the investment fund). Taking into account the features established by Article 10 of these Rules
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>			
6.	Corporate Governance	Availability of a corporate governance code approved by the authorized body of the issuer	At inclusion of: – shares of a joint-stock investment fund; – units of a unit investment fund; – shares of a real estate fund. If a joint-stock investment fund, a management company of a unit investment trust or a real estate fund is a legal entity registered in accordance with the laws of a foreign country – another document similar in purpose to the specified code.

## Listing rules

No. p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
			It is provided if the availability of such a document is mandatory in accordance with the legislation of the country of incorporation of such fund
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>			
7.	The management company is licensed / licensed to manage an investment portfolio	At least one year	While including: –Shares of a joint stock investment fund; –Shares of the real estate fund; –Units of a mutual investment fund; - ETF securities. This requirement is mandatory if the presence of a management company is established by the legislation of the country of registration of the investment fund / ETF
8.	Absence of defaults	There are no cases of non-fulfillment or untimely fulfillment of obligations to holders of securities included in the official list of the Exchange	While including: –Units of a mutual investment fund; - ETF securities
9.	Documents defining goals, conditions, operating procedure and the termination of the existence of an investment fund / ETF, as well as a list of investment objects, conditions and restrictions on investment activities in relation to investment fund / ETF assets	Posted on the Internet resource of this investment fund / ETF or their management company	While including: –Shares of a joint stock investment fund; –Shares of the real estate fund; –Units of a mutual investment fund; - ETF securities
10.	Absence of norms that infringe or limit the rights of the owners of these	In the documents defining the goals, conditions, procedure for the functioning and termination of the existence of the investment	While including: –Shares of a joint stock investment fund; –Shares of the real estate fund;

## Listing rules

No. p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
	securities to their alienation (transfer)	fund / ETF, as well as in the conditions and restrictions of investment activities in relation to the assets of the investment fund / ETF	<p>–Units of a mutual investment fund; - ETF securities.</p> <p>Not applicable, if the issuer is a non-resident of the Republic of Kazakhstan and the securities of this issuer are issued in accordance with the legislation of a foreign state and are listed on a stock exchange included in the list of stock exchanges recognized by the Exchange <i>(this paragraph was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)</i></p>
11.	Securities accounting	Carried out by the Central Securities Depository	<p>At inclusion of:</p> <ul style="list-style-type: none"> <li>– shares of a joint-stock investment fund;</li> <li>– shares of a real estate fund;</li> <li>– units of a mutual investment fund;</li> <li>– ETF securities.</li> </ul> <p>Confirmation of the accounting of securities by the Central Depository is not required, if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or, if the accounting of securities is carried out in the international depositories Clearstream, Euroclear and/or foreign depositories, which are accounting organizations for the Central Depository in accordance with its internal documents</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023)</i>			
12.	Market maker		<p>When including:</p> <ul style="list-style-type: none"> <li>– securities ETF;</li> <li>– shares of the joint-stock investment fund of risky investment;</li> <li>– shares of an open mutual investment fund;</li> <li>– shares of a mutual investment fund for risky investment.</li> </ul> <p>At the stage of consideration of the issue of inclusion of securities, it is necessary to provide a letter of intent from one of the Exchange members in the "stock" category to perform the</p>

No. p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
			functions of a market maker for these securities <i>(this paragraph was amended by the decision of the Board of Directors of the Exchange dated March 10, 2022)</i>
13.	The number of holders of a mutual investment fund / shareholders of a joint-stock investment fund is at least five	On the date of filing an application for inclusion to the official list of the Exchange	While including: –Shares of a joint-stock investment fund for risky investment; –Units of an open-ended mutual investment fund; –Units of a mutual investment fund of risky investment
14.	The initiator of admission is a member of the Exchange in the category "stock"		When including shares of a joint stock investment fund for risk investment

**Table 12. Listing requirements for listing and presence of securities In the "Derivative securities" sector of the "Mixed" market**

No p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
1.	Financial statements of the issuer	In order to include securities in the Exchange's official list, financial statements are provided taking into account the requirements established by Article 9 of these Rules.	
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>			
2.	Auditing organization	The audit of the annual financial statements of the issuer of the underlying asset is carried out by an audit organization located in the list of audit organizations recognized by the Exchange at the first level	Taking into account the specifics established by article 10 of these Rules

## Listing rules

№ p/p	Requirement	Requirement contents	Condition / Note
A	1	2	3
3.	Underlying asset accounting and depositary receipts	Implemented (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if the accounting / servicing of securities is carried out (will be carried out after their issue / listing) in the accounting system of international depositories Clearstream, Euroclear and / or foreign depositories, which are accounting organizations for the Central Securities Depository in accordance with its internal documents
4.	Corporate Governance	For the issuer of the underlying asset – the availability of a corporate governance code approved by the authorized body of the issuer of the underlying asset	It is provided if the availability of such a document is mandatory in accordance with the legislation of the country of registration of the issuer of the underlying asset as a legal entity
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>			
5.	Absence of norms that infringe or limit the rights of the owners of these securities to their alienation (transfer)	In the charter of the issuer of the underlying asset and / or the issue prospectus of the underlying asset and depositary receipts planned to be included in the official list of the Exchange	Not applicable, if the issuer is a non-resident of the Republic of Kazakhstan and the securities of this issuer are issued in accordance with the legislation of a foreign state and are listed on a stock exchange included in the list of stock exchanges recognized by the Exchange <i>(the text of this cell was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)</i>
6.	Number of authorized common shares that are the underlying asset of depositary receipts	Not less than 100,000 pieces	According to the data of the prospectus for the issue of securities or another document similar in purpose
7.	Number of authorized preferred shares that are the underlying asset of depositary receipts	Not less than 10,000 pieces	According to the data of the prospectus for the issue of securities or another document similar in purpose

**Table 13. Listing requirements for inclusion and presence of securities issued by an international financial institution (securities issued under the unconditional and irrevocable guarantee of an international financial institution), as well as securities planned to be issued by an international financial organization (securities planned to be issued under an unconditional and irrevocable guarantee of an international financial organization) in the sector "Securities of international financial organizations"**

No. p/p	Requirement	Requirement contents	Notes
A	1	2	3
1.	Records of securities	Implemented (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or if securities are recorded (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories, which are accounting organizations for the Central Securities Depository in accordance with its internal documents
2.	An international financial institution as an issuer / guarantor is included in the list of international financial organizations	<p>List of international financial institutions:</p> <ol style="list-style-type: none"> <li>1) The Asian Development Bank (The Asian Development Bank);</li> <li>2) The African Development Bank;</li> <li>3) <i>(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 06 September of 2022);</i></li> <li>4) The Council of Europe Development Bank;</li> <li>5) The Eurasian Development Bank;</li> <li>6) European Bank for Reconstruction and Development (The European Bank for Reconstruction and Development);</li> <li>7) The European Investment Bank;</li> <li>8) The Islamic Development Bank;</li> <li>9) The Inter-American Development Bank;</li> <li>10) The International Bank for Reconstruction and Development;</li> <li>11) The International Finance Corporation;</li> </ol>	

## Listing rules

No. p/p	Requirement	Requirement contents	Notes
A	1	2	3
		<p>12) <i>(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 06 September of 2022);</i></p> <p>13) <i>(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 06 September of 2022);</i></p> <p>14) <i>(this sub-item was excluded by a decision of the Exchange's Board of Directors dated 06 September of 2022);</i></p> <p>15) The Nordic Investment Bank;</p> <p>16) The Islamic Corporation for the Development of the Private Sector;</p> <p>17) The Asian Infrastructure Investment Bank;</p> <p>18) The International Monetary Fund</p>	

**Table 14. Listing requirements for inclusion and presence of securities in the "Government securities" sector**

No. p/p	Requirement name	Requirement contents			Note / Condition
		Government securities of the Republic of Kazakhstan	Municipal securities	Foreign government securities	
A	1	2	3	4	5
1.	Securities accounting	Carried out by the Central Securities Depository			Confirmation of the accounting of securities by the Central Depository is not required, if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or, if the accounting of securities is carried out in the international depositories Clearstream, Euroclear and/or foreign

## Listing rules

No. p/p	Requirement name	Requirement contents			Note / Condition
		Government securities of the Republic of Kazakhstan	Municipal securities	Foreign government securities	
A	1	2	3	4	5
					depositories, which are accounting organizations for the Central Depository in accordance with its internal documents
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023)</i>					
2.	The state of the country of registration of the issuer of the securities has a valid sovereign long-term credit rating in the country's currency	Not applicable	Not lower than "B-" (according to the classification of rating agencies S&P Global Ratings and Fitch Ratings) or "B3" (according to the classification of the rating agency Moody's Investors Service)	Not lower than "B-" (according to the classification of rating agencies S&P Global Ratings and Fitch Ratings) or "B3" (according to the classification of the rating agency Moody's Investors Service)	If there are ratings assigned by several rating agencies, the Exchange takes into account the rating that was assigned (confirmed, changed) later than others <i>(this text was included by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>
3.	No statutory or other possible prohibitions and restrictions preventing the free circulation of securities on the organized securities market of the Republic of Kazakhstan	Not applicable	Applicable only for municipal securities of a foreign country	Applicable	
4.	Maturity of securities	Not applicable	Not applicable	On the date of filing an	



## Listing rules

No. p/p	Requirement name	Requirement contents			Note / Condition
		Government securities of the Republic of Kazakhstan	Municipal securities	Foreign government securities	
A	1	2	3	4	5
				application for inclusion of securities in the Exchange's official list the number of days before the maturity date of these securities must be at least 90 calendar days	
<i>(This line was included by a decision of the Exchange Board of Directors on September 27, 2024)</i>					

**Table 15. Listing requirements for the inclusion of non-government bonds and their presence on the "Private Placement" market**

*(This table was included by a decision of the Exchange's Board of Directors dated June 23, 2021)*

No. p/p	Requirement	Content requirement	Note/Condition
A	1	2	3
1.	Financial statements of the issuer	In order to include securities in the Exchange's official list, financial statements are provided taking into account the requirements established by Article 9 of these Rules.	

## Listing rules

No. p/p	Requirement	Content requirement	Note/Condition
<i>(This line was changed by a decision of the Exchange Board of Directors on September 27, 2024)</i>			
2.	Audit organization	The audit of the issuer's annual financial statements is carried out by an audit organization that is on the list of audit organizations recognized by the Exchange	Taking into account the features established by Article 10 of these Rules
3.	Securities accounting	Carried out by the Central Securities Depository	Confirmation of the accounting of securities by the Central Depository is not required, if the securities are issued in accordance with the legislation of the Republic of Kazakhstan
<i>(This line was changed by a decisions of the Exchange's Board of Directors dated 10 March of 2022 and dated 26 July of 2023)</i>			

**Table 16. Listing requirements for inclusion and placement of shares of a foreign issuer in the "KASE Global" sector**

*(This table was included by decision of the Exchange Board of Directors on 27 October 2021 and amended by a decision of the Exchange Board of Directors on March 10, 2022)*

Item number	Requirement	Content requirement	Note/Condition
<b>A</b>	<b>1</b>	<b>2</b>	<b>3</b>
1.	Securities being listed on a stock exchange and/or as part of an index	Securities of a foreign issuer are included in the official list of a foreign stock exchange and/or are part of an index, the list of which is approved by a decision of the Management Board of the Exchange	The stock exchange on whose official list the securities of a foreign issuer are listed shall be the stock exchange of the primary (primary) listing
2.	Securities accounting	Carried out by the Central Securities Depository	
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023)</i>			
3.	Expert opinion	It is necessary to have a positive decision of the Management Board of KASE Clearing Center JSC	Decision of the Management Board of KASE Clearing Center JSC shall be formed on the basis of the submitted request of

## Listing rules

Item number	Requirement	Content requirement	Note/Condition
		on the possibility of including securities in the list of financial instruments admitted to transactions with partial collateral (List T+) <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 20 December of 2023)</i>	the initiator of the admission to include securities in the KASE Global sector <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 20 December of 2023)</i>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023)</i>			
4.	Availability of a market maker	It is necessary at the stage of consideration the inclusion of securities a letter of intent from one of the Exchange's members in the "stock" category to act as a market maker for those securities	Applicable when including ETF securities

## LIST OF DOCUMENTS, to be submitted under listing procedures

**Table 1. Documents to be provided for the purpose of confirming the accuracy of the information specified in the AML / CFT Questionnaire, and documents of internal control (provided taking into account the specifics established by article 13 of these Rules)**

*(The heading was changed by a decision of the Exchange's Board of Directors dated December 30, 2022)*

No. p/p	Document title	Notes
A	1	2
1.	AML / CFT questionnaire	Filled in one of the forms in accordance with the explanations that (forms and explanations) are available on the Exchange's Internet resource in the "Listing" subsection of the "Rules" section
2.	Document on state registration (re-registration) of the admission initiator indicating the business identification number	If the admission initiator is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
3.	The charter of the initiator of the admission of securities, taking into account all changes and / or additions to it	If the admittance initiator is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
4.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
5.	Valid licenses held by the admittance initiator	Mandatory if the issuer is a legal entity registered in accordance with the legislation of a foreign state
6.	Information about shares and their holders as of the last reporting	Mandatory if the admittance initiator is created in the form of a joint stock

## Listing rules

No. p/p	Document title	Notes
A	1	2
	date	<p>company.</p> <p>Information from the system of registers of securities holders must include the following data:</p> <p>1) the number of announced / offered common and preferred shares of the issuer;</p> <p>2) the number of encumbered and / or blocked placed primes and preferred shares of the issuer;</p> <p>3) the number of ordinary and preferred shares of the issuer, redeemed by him or received as a result of failure to fulfill obligations, which were secured by the pledge of the issuer's shares, accepted by him as a pledge;</p> <p>4) data on persons, each of whom owns 5 and more percent of the total number of the issued shares of the issuer (in relation to legal entities - names and locations; in relation to individuals - surnames, first names and, if any, patronymic, place of residence), including on the persons whose shares of the issuer are in nominal holding (with the exception of persons, information about which were not provided to the issuer's registrar by the nominal holders of its shares in response to the registrar's request);</p> <p>5) the number of ordinary and preferred shares of the issuer that belong to each of the persons specified in subparagraph 4) of this column, indicating the number of encumbered and / or blocked shares and with the allocation of shares accepted as collateral by the issuer;</p> <p>6) the number of ordinary and preferred shares of the issuer that are in nominal holding, information about the owners of which was not provided to the issuer's registrar by the nominal holders of its shares in response to the registrar's request</p>
7.	A valid card with signature samples of the CEO of the admission initiator and/or the person authorized by him to perform such actions, the authenticity of which is certified by a notary	
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
8.	Other documents confirming the accuracy of the data specified in	

## Listing rules

No. p/p	Document title	Notes
A	1	2
	the AML / CFT Questionnaire	
9.	Questionnaire of the Exchange's client on organization of internal control in terms of ensuring compliance with the regime of international economic sanctions	It shall be filled in according to the form available on the Exchange's Internet resource in the "Listing" subsection of the "Rules" section.  The questionnaire shall be provided in hard copy and/or in electronic format, signed by the first head of the admission initiator or a person entitled to replace him
<i>(This line was included by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>		
10.	Letter of assurance of the admission initiator concerning compliance with the regime of international economic sanctions	It shall be filled in according to the form available on the Exchange's Internet resource in the "Listing" subsection of the "Rules" section.  The letter of assurance shall be provided in hard copy and/or in electronic format, signed by the first head of the admission initiator or a person entitled to replace him
<i>(This line was included by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>		

**Table 2. Documents to be provided in the framework of issuing a preliminary opinion, inclusion of securities to the corresponding sectors of the "Main", "Alternative" markets (excluding commercial bonds), as well as to the sectors "Securities of investment funds", "Islamic securities" and "Derivative securities" "Mixed" market of the official list of the Exchange \***

No. p/p	Document's title	Notes
A	1	2
1.	Draft prospectus / prospectus registered by the authorized body for the issue of corporate bonds planned for inclusion in the Exchange's official list (taking into account all changes and/or additions made to it)	In order to obtain a preliminary opinion prior to the registration of securities, a draft prospectus for the issue of the said securities is provided.  It is permissible to provide another document similar in its purpose to the specified document if the preparation of such document is mandatory in accordance with applicable legislation.

## Listing rules

No. p/p	Document's title	Notes
A	1	2
		<p>If the securities planned for inclusion in the Exchange's official list are Islamic securities, an additional document confirming that this prospectus has been approved by the Council on the Principles of Islamic Finance is provided.</p> <p>For the purposes of considering an application for inclusion in the Exchange's official list of securities planned for issue in accordance with the legislation of a foreign state under a simplified listing procedure, as well as for inclusion in the Exchange's official list of shares, simultaneously with which depositary receipts, the underlying asset of which are these shares, undergo the listing procedure on a foreign stock exchange, the admission initiator shall provide a draft of such a document, which differs from the final version of this document only by the absence of information on the parameters of the issue of these securities or depositary receipts.</p> <p>The final version of such document on securities planned for issue in accordance with the legislation of a foreign state must be provided to the Exchange within five working days following the date of registration of this document in accordance with the legislation of the state in whose jurisdiction these bonds or depositary receipts are issued.</p> <p>A translation of the final version of such document into Kazakh and/or Russian language(s) must be provided to the Exchange. within 10 working days following the date of provision of a copy of the final version of this document</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
2.	Draft prospectus/prospectus of the bond program registered by the authorized body (if any), within the framework of which securities planned for inclusion in the Exchange's official list have been issued	<p>The draft prospectus for the bond program issue is provided <b>only</b> for the purpose of obtaining a preliminary opinion <b>prior to the registration of securities planned for issue under this program.</b></p> <p>If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
3.	Minutes of the meeting of the issuer's Board of Directors at which the decision to issue bonds, planned for inclusion in the Exchange's official list was made, or an extract from these minutes	<p>Provided for the purpose of obtaining a preliminary opinion <b>prior to the registration of bonds planned</b> for inclusion in the Exchange's official list.</p> <p>If the issuer is created in a legal form, other than a joint-stock company, a document approved by the issuer's body authorized to make such a decision</p>

## Listing rules

No. p/p	Document's title	Notes
A	1	2
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
4.	Document on state registration (re-registration) of the issuer (originator)	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
5.	The issuer's charter (taking into account all changes and / or additions to it)	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
6.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
7.	Valid licenses held by the issuer (management company) or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law	In the cases provided for in Appendix 1 to these Rules, as well as if the issuer is a legal entity registered in accordance with the legislation of a foreign state
8.	The issuer's current subsoil use contracts and / or other documents confirming the right of this issuer to conduct operations on subsoil use, if its activities are related to such operations	If the issuer of these securities is a subsoil user
9.	Accounting policy of the issuer	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
10.	Financial statements	In the cases and for the periods established by Article 9 of these Rules
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
11.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
12.	<i>(This line was changed by a decision of the Exchange's Board of Directors dated 26 July of 2023 and was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
13.	Confirmation of the issuer's rating (ratings) according to the classification of rating agencies S&P Global Ratings and / or Fitch Ratings and / or Moody's Investors Service	In case of presence



## Listing rules

No. p/p	Document's title	Notes
A	1	2
14.	Internal control rules of the issuer over the order and use of insider information	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
15.	Corporate Governance Code approved by the issuer's authorized body <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	In the cases provided for in Appendix 1 to these Rules. If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
16.	Confirmation of assignment to the issuer of the Legal Entity Identifier (LEI)	In case of presence
17.	Certificate of state registration of the issuer's share issue	If the issuer was created in the form of a joint stock company in accordance with the legislation of the Republic of Kazakhstan. If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
18.	The issuer's share issue prospectus registered by the authorized body (taking into account all changes and /or additions to it)	Mandatory if the issuer was created in the form of a joint stock company in accordance with the legislation of the Republic of Kazakhstan. If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
19.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
20.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>	
21.	Confirmation of assignment of ISIN to securities planned for inclusion in the Exchange's official list	Certificate of state registration of the issue of securities planned for inclusion in the Exchange's official list, if the securities are issued in accordance with the legislation of the Republic of Kazakhstan. If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.

## Listing rules

No. p/p	Document's title	Notes
A	1	2
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
22.	Information on essential corporate events of the issuer for the last 12 calendar months	This information must contain data about corporate events of the issuer, which affected the interests of the holders of securities, as well as the interests of the issuer from among those specified in paragraph 5 of Article 102 of the Law on the Securities Market
23.	Minutes of meetings (sessions) of the issuer's supreme body or decisions of its sole shareholder (participant) or extracts from these minutes / decisions for the last 12 calendar months	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such document is mandatory in accordance with applicable law
24.	Information about the issuer's affiliated persons	As of the last reporting date. This information is optional if the legislation of the state of registration of the issuer as a legal entity does not provide for mandatory disclosure of such information or its disclosure is not allowed
25.	Information about the registrar maintaining the system of registers of securities holders	If the issuer of the securities is a legal entity registered in accordance with the legislation of a foreign state. The registrar maintaining the system of registers of securities holders must have a license or permission to carry out this activity. The information must contain the following information: full name, legal and actual addresses, data on its state registration and the availability of a license / permit to carry out activities for maintaining a system of registers of securities holders
26.	Methodology for determining the value of shares when they are redeemed by the issuer on the unorganized securities market, approved by the general meeting of shareholders of the issuer of securities	If the issuer was created in the form of a joint stock company in accordance with the legislation of the Republic of Kazakhstan and in the official list of the Exchange, it is planned to include shares issued by the issuer. If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
27.	Investment memorandum	Provided: –When securities are included in the official list of the Exchange according to the full listing procedure;

## Listing rules

No. p/p	Document's title	Notes
A	1	2
		<p>–When an issuer is included in the official list of the Stock Exchange, which redeems mortgage loans according to a simplified listing procedure.</p> <p>The provision of an investment memorandum is optional in the case when the investment memorandum was previously provided as part of inclusion of other securities of the issuer in the official list of the Exchange and contains indicators based on the data of financial statements, from the date of preparation of which no more than six months have passed until the date of filing an application for inclusion of securities to the official list of the Exchange</p>
28.	Confirmation that accounting of securities is carried out (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or if the securities are recorded (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories that are of the depository by accounting organizations in accordance with its internal documents
29.	Letter of Intent from an Exchange member to act as a market maker for securities <i>(text of this box amended by a decision of the Exchange Board of Directors dated March 10, 2022)</i>	In the cases provided in Appendix 1 to these Rules
30.	Document approved by the general meeting of shareholders of the issuer, defining the dividend policy of this issuer	If the securities are shares and the initiator of their admission has submitted an application on inclusion of these shares in the official list of the Exchange under the "Premium" category of the "Shares" sector of the "Main" market or it is planned to consider the issue of transferring these shares into the named category
31.	Minutes of the meeting of the issuer's Board of Directors or an extract from the said minutes on the decision concerning the determination of the last offering price of securities	<p>If the securities planned for inclusion in the Exchange's official list are shares.</p> <p>If the issuer of shares is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
32.	Information about shares and their holders	<p>If the issuer is established as a joint stock company.</p> <p>Information from the register system of securities holders as of the last reporting date must include the following data:</p> <p>1) number of declared/placed common and preferred shares of the issuer;</p>

## Listing rules

No. p/p	Document's title	Notes
A	1	2
		<p>2) number of encumbered and/or blocked placed common and preferred shares of the issuer;</p> <p>3) number of common and preferred shares of the issuer, repurchased by it or received as a result of default on obligations that were secured by a pledge of the issuer's shares accepted by it as a collateral;</p> <p>4) information about persons each of which owns 5 or more percents of the total number of outstanding shares of the issuer (in relation to legal entities – names and locations; in relation to individuals – last names, first names and, if any, patronymic names, places of residence), including persons issuer's shares of which are in nominal holding (except for persons information about which was not provided to the issuer's registrar by the nominal holders of its shares in response to the registrar's request);</p> <p>5) number of common and preferred shares of the issuer that are owned by each person specified in sub-clause 4) of this clause, indicating the number of encumbered and/or blocked shares and highlighting the shares accepted as collateral by the issuer;</p> <p>6) number of common and preferred shares of the issuer in nominal holding, information about owners of which was not provided to the issuer's registrar by the nominal holders of its shares in response to the registrar's request.</p> <p style="text-align: center;">* * *</p> <p>Additionally, a confirmation letter about placement of shares through an IPO/SPO or, in the absence of an IPO/SPO, information about number of the issuer's shares in free circulation shall be provided. When including shares in the official list of the Exchange in the "Premium" category of the "Shares" sector, both documents shall be provided.</p> <p>Subject to Decree of the Government of the Republic of Kazakhstan dated November 17, 2022 No. 911 "Determining the criteria for trading securities on the stock exchange", when calculating the number of an issuer's shares in free circulation, total number of the placed issuer's shares, minus those repurchased by the issuer, excludes shares owned by:</p> <ol style="list-style-type: none"> <li>1) the state;</li> <li>2) officials of the issuer of these shares and their close relatives;</li> <li>3) persons, each of whom owns these shares in an amount equal to 10 or more percents of the total number of placed shares of this issuer, minus those repurchased by the issuer;</li> <li>4) legal entities in which the issuer's officials and their close relatives are major shareholders or have a corresponding share in the property and/or are officials;</li> </ol>

## Listing rules

No. p/p	Document's title	Notes
A	1	2
		5) legal entities in which the issuer's major shareholders and their close relatives are major shareholders or have a corresponding share in the property and (or) are officials; 6) subsidiaries of the issuer and subsidiaries of a major shareholder of the issuer.
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 28 February of 2025)</i>		
33.	A document confirming the existence of a guarantee for the bonds issued by the issuer, or a document confirming, as of the date of the respective payments, the availability of cash flows to pay the full amount of the principal and accrued interest due to holders of debt securities or Islamic securities - cash flows to pay the full amount, due to holders of Islamic securities	If the securities that are planned to be included in the official list of the Exchange are bonds issued under the guarantee of a legal entity or under the guarantee of the Government of the Republic of Kazakhstan or another state, or if the legal entity ensures the availability of cash flows to pay the full amount of the principal debt and accrued interest, due to holders of debt securities / Islamic securities at the date of the respective payments
34.	A document confirming the existence of security for bonds for which the fulfillment of the issuer's obligations is fully or partially secured by the pledge of the issuer's property	If the securities that are planned to be included in the official list of the Exchange are bonds for which the fulfillment of the issuer's obligations is fully or partially secured by the pledge of the issuer's property
35.	Schedule of coupon payments on debt securities from the date of the commencement of circulation of securities, indicating the dates of fixing the register of securities holders	If the securities that are planned to be included in the official list of the Exchange are in circulation
36.	Information about units and their holders, as of the last reporting date	If the securities that are planned to be included in the official list of the Exchange are units. This information should include the following data: 1) the number of issued and placed securities; 2) the number of securities redeemed by their issuer; 3) the number of encumbered and / or blocked placed securities; 4) the number of holders of securities
37.	Documents defining the goals, conditions, procedure for the functioning and termination of the existence of an investment fund / ETF, as well as a list of investment objects, conditions and restrictions	If the securities are planned to be included in the "Securities of Investment Funds" sector of the "Mixed" market of the official list of the Exchange

## Listing rules

No. p/p	Document's title	Notes
A	1	2
	on investment activities in relation to the assets of the investment fund / ETF	
38.	Report on the structure of the investment portfolio of an investment fund acquired using client assets, as well as interim financial statements of investment fund	If the securities are planned to be included in the "Securities of Investment Funds" sector of the "Mixed" market of the Exchange's official list. As of the last available reporting date in accordance with the structure and the form approved by the relevant regulatory legal act of the authorized body or applicable law, if the investment fund is registered in accordance with the legislation of a foreign state
39.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
40.	Issuer logo	If available - in * .jpeg, * .jpg format
41.	A document confirming an independent assessment of a project to be financed through the issue of ESG bonds and/or framework program for the issuance of these bonds, in accordance with applicable principles and standards, or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	If the securities that are planned to be included in the Exchange's official list are ESG bonds <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>
<i>(This line was included by a decision of the Exchange's Board of Directors dated July 28, 2021)</i>		
42.	Agreement on the cession of rights of claim under a securitization transaction concluded between the originator and a purpose vehicle	If the securities that are planned to be included in the Exchange's official list are issued by a special purpose vehicle
<i>(This line was included by a decision of the Exchange's Board of Directors dated September 06, 2022)</i>		

\* If the securities that are planned to be included in the official list of the Exchange under the full listing procedure are depositary receipts, then for the purposes of their listing, the documents of the issuer of the underlying asset of these depositary receipts and the underlying asset itself, listed in this table, a prospectus for the issue of depositary receipts and other documents are also provided in accordance with the applicable legislation, necessary to check for compliance with the listing requirements established by table 12 of Appendix 1 to these Rules.

**Table 3. Documents to be submitted as part of inclusion of bonds in the official list of the Exchange in the category "Commercial bonds" of the sector "Debt securities" of the "Main" or "Alternative" markets.**

No. p/p	Document's title	Notes
A	1	2
1.	Prospectus for the issue of non-government bonds, registered by the authorized body, planned to be included in the official list of the Exchange	Information is provided on the issue of bonds with a maturity of not more than 12 months or another document similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>
2.	Minutes of the meeting of the Board of Directors of the issuer, at which the decision was made on the issue of bonds planned for inclusion to the official list of the Exchange, or an extract from this protocol	If the issuer was created in a different organizational and legal form than a joint stock company - another document approved by the issuer's body authorized to make such a decision. At availability of <i>(the paragraph was included by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>
3.	Confirmation of ISIN assignment to securities to be listed to the official list of the Exchange	
4.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>	
5.	<i>(This line was included by a decision of the Exchange's Board of Directors dated July 28, 2021, was changed by a decision of the Exchange's Board of Directors dated September 6, 2022 and was excluded by a decision of the Exchange's Board of Directors dated 26 July of 2023)</i>	

\* If, at the time of submitting an application for inclusion of commercial bonds in the official list of the Exchange, only non-state bonds subject to private placement of this issuer are on the official list of the Exchange, a package of documents is provided in accordance with Table 2 of Appendix 2 to these Rules *(this footnote was included by a decision of the Exchange's Board of Directors dated June 23, 2021)*.

**Table 4. Documents to be submitted as part of inclusion in the official list of the Exchange of securities, including depositary receipts (shares that are the underlying asset of depositary receipts), which are in the official list of any stock exchange included in the list of stock exchanges recognized by the Exchange\***

*(this paragraph was changed by decisions of the Exchange's Board of Directors dated October 27, 2021, September 06, 2023 and September 27, 2024)*

No. p/p	Document's title	Notes
A	1	2
1.	Prospectus of issue registered by the authorized body or a document establishing the procedure for issue, circulation and redemption of non-government securities planned for inclusion in the official list of the Exchange (taking into account all changes and / or additions to it)	It is allowed to provide another document, similar in purpose to the specified document, if the preparation of such a document is mandatory in accordance with applicable law
2.	The bond program prospectus registered by the authorized body, within the framework of which the securities planned to be included in the official list of the Exchange (if any) were issued, or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law	
3.	A document on state registration (re-registration) of the issuer (originator) or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law	
4.	The charter of the issuer or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law (taking into account all changes and / or additions to it)	
5.	A document confirming the assignment of a business identification number to the issuer, or another document similar in purpose, if the preparation of such a document is mandatory in	



## Listing rules

No. p/p	Document's title	Notes
<b>A</b>	<b>1</b>	<b>2</b>
	accordance with applicable law	
6.	Valid licenses held by the issuer / management company, or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law	
7.	Financial statements	In the cases and for the periods specified in Article 9 of these Rules (taking into account the specifics established by the requirements of the country of registration of the issuer as a legal entity and/or the rules of the stock exchange in whose official list the securities planned for inclusion in the Exchange's official list are included)
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
8.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
9.	Confirmation of the issuer's rating (ratings) according to the classification of rating agencies S&P Global Ratings and / or Fitch Ratings and / or Moody's Investors Service	In presence of
10.	Corporate Governance Code approved by the authorized body of the issuer, or another document similar in its purpose, if the preparation of such a document is mandatory in accordance with the applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	In the cases provided for in Appendix 1 to these Rules
11.	Confirmation of assignment to the issuer of the Legal Entity Identifier (LEI)	In presence of
12.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
13.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
14.	Confirmation of assignment of ISIN to securities planned for inclusion in the Exchange's official list	Certificate of state registration of the issue of securities planned for inclusion in the Exchange's official list, if the securities are issued in accordance with the legislation of the

## Listing rules

No. p/p	Document's title	Notes
A	1	2
		<p>Republic of Kazakhstan.</p> <p>If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
15.	Confirmation that accounting of securities is carried out (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities (underlying asset / depositary receipts) by the Central Securities Depository is not required if the specified securities are issued in accordance with the legislation of the Republic of Kazakhstan or if the accounting of these securities is carried out (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories, which are accounting organizations for the Central Securities Depository according to its internal documents
16.	Letter of Intent from an Exchange member to act as a market maker for securities <i>(the text of this box has been changed by a decision of the Exchange Board of Directors dated March 10, 2022)</i>	In the cases provided for in Appendix 1 to these Rules
17.	Information about securities as of the last reporting date, if the securities that are planned to be included In the official list of the Exchange, are shares (depositary receipts) or unit	<p>This information should include, among other things, the following data:</p> <ol style="list-style-type: none"> <li>1) the number of issued / announced and placed securities;</li> <li>2) the number of securities redeemed by their issuer;</li> <li>3) the number of encumbered and / or blocked placed securities</li> </ol>
18.	Information about the registrar maintaining the system of registers of securities holders	<p>If the issuer of the securities is a legal entity registered in accordance with the legislation of a foreign state.</p> <p>The registrar maintaining the system of registers of securities holders must have a license or permission to carry out this activity.</p> <p>The information must contain the following information: full name, legal and actual addresses, data on its state registration and the availability of a license / permit to carry out activities for maintaining a system of registers of securities holders</p>
19.	A document confirming the existence of a guarantee for the bonds issued by the issuer or a document	If the securities that are planned to be included in the official list of the Exchange are bonds issued under the guarantee of a legal entity, or if the legal entity ensures the availability of

## Listing rules

No. p/p	Document's title	Notes
A	1	2
	confirming, as of the date of the corresponding payments, the availability of cash flows for the payment of the full amount of the principal and accrued interest due to holders of debt securities, or for Islamic securities, the availability of cash flows for the payment of the full amount due holders of Islamic securities	cash flows to pay the full amount of the principal and accrued interest due to holders of debt securities / Islamic securities on the date of the respective payments
20.	Schedule of coupon payments on debt securities from the date of the commencement of circulation of securities, indicating the dates of fixing the register of securities holders	
21.	Documents defining the goals, conditions, procedure for the functioning and termination of the existence of an investment fund / ETF, as well as a list of investment objects, conditions and restrictions on investment activities in relation to the assets of the investment fund / ETF	If the securities are planned to be included in the "Securities of Investment Funds" sector of the "Mixed" market of the official list of the Exchange
22.	Report on the structure of the investment portfolio of the investment fund acquired using the assets of clients, as well as information on the value of the net assets of the investment fund	If the securities are planned to be included in the "Securities of Investment Funds" sector of the "Mixed" market of the Exchange's official list. As of the last available reporting date in accordance with the structure and the form approved by the relevant regulatory legal act of the authorized body or applicable law, if the investment fund is registered in accordance with the legislation of a foreign state
23.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
24.	Issuer logo	If available - in * .jpeg, * .jpg format
25.	A document confirming an independent assessment of a project to be financed through the issue of ESG bonds and/or framework program for the issuance of these bonds, in accordance with applicable principles and standards, or another document similar in purpose, if the preparation of such a	If the securities that are planned to be included in the Exchange's official list are ESG bonds <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>

## Listing rules

No. p/p	Document's title	Notes
A	1	2
	document is mandatory in accordance with applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	
<i>(This line was included by a decision of the Exchange's Board of Directors dated July 28, 2021)</i>		
26.	Agreement on the cession of rights of claim under a securitization transaction concluded between the originator and a special purpose vehicle	If the securities, which are planned to be included in the Exchange's official list, are issued by a special purpose vehicle. If the preparation of such a document is mandatory in accordance with the applicable law
<i>(This line was included by a decision of the Exchange's Board of Directors dated September 06, 2022)</i>		
27.	Rules for the issuer's internal control over the disposal and use of insider information	Mandatory, if the issuer was created in accordance with the legislation of the Republic of Kazakhstan
<i>(This line was included by a decision of the Exchange's Board of Directors dated June 26, 2023)</i>		

\* Documents are submitted based on the disclosure requirements established by the legislation of the country of registration of the issuer as a legal entity, and / or requirements established by the stock exchange (s), the official list of which (which) includes the issuer's securities.

If the securities that are planned to be included in the official list of the Exchange are depositary receipts, then for the purposes of their listing, the documents of the issuer of the underlying asset of these depositary receipts and the underlying asset itself, listed in this table, are also provided, the prospectus for the issue of depositary receipts (recommended) and other documents in accordance with applicable law required to verify compliance with the listing requirements established by Table 12 of Appendix 1 to these Rules *(this footnote was changed by a decision of the Exchange's Board of Directors dated October 27, 2021)*.

**Table 5. Documents to be provided as part of inclusion of municipal securities, government securities of the Republic of Kazakhstan, issued in accordance with the legislation of a foreign state, as well as foreign government securities in the "Government securities" sector of "Mixed" market of the official list of the Exchange**

No. p/p	Document's title	Notes
A	1	2
1.	Information on the issue of securities or a document establishing the procedure for the issue, circulation and redemption of securities	When including foreign municipal securities, government securities of the Republic of Kazakhstan, issued in accordance with the legislation of a foreign state, and foreign government securities - a prospectus for the issue of securities registered by the authorized body, taking into account all the changes and / or additions to it (if any)
2.	Confirmation of assignment of ISIN to securities planned for inclusion in the Exchange's official list	Certificate of state registration of the issue of securities planned for inclusion in the Exchange's official list, if the securities are issued in accordance with the legislation of the Republic of Kazakhstan.  If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
3.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>	
4.	Information about securities: type of securities, start and end dates of circulation, interest rate (mandatory if other documents do not define these parameters)	When including government securities of the Republic of Kazakhstan issued in accordance with the legislation of a foreign state, and foreign government securities
5.	Appendix 3 to the Rules for the implementation of depository and other activities or information about securities: type of securities, start and end dates of circulation, schedule of coupon payments, interest rate (if other documents do not define these parameters)	While including municipal securities
6.	Confirmation that accounting of securities is carried out (will be carried out after their issue / listing) by	Confirmation of accounting of securities by the Central Securities Depository is not required if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or if

## Listing rules

No. p/p	Document's title	Notes
<b>A</b>	<b>1</b>	<b>2</b>
	the Central Securities Depository	the securities are recorded (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories that are of the depository by accounting organizations in accordance with its internal documents
7.	Confirmation that the state of the country of registration of the issuer of securities has a valid sovereign long-term credit rating in foreign currency	When including foreign municipal securities, as well as government securities of the Republic of Kazakhstan, issued in accordance with the legislation of a foreign state, and foreign government securities
8.	Assurance of the initiator of the admission about the absence of legislative and other possible prohibitions and restrictions preventing the free circulation of these securities on the organized securities market of the Republic of Kazakhstan	When including foreign municipal securities, as well as government securities of the Republic of Kazakhstan, issued in accordance with the legislation of a foreign state, and foreign government securities
9.	Schedule of coupon payments for the planned to be included in the Exchange's official list of debt securities held in circulation	When including government securities of the Republic of Kazakhstan issued in accordance with the legislation of a foreign state, and foreign government securities
10.	A document confirming an independent assessment of a project to be financed through the issue of ESG bonds and/or framework program for the issuance of these bonds, in accordance with applicable principles and standards, or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	At inclusion of foreign government securities and if the securities that are planned to be included in the Exchange's official list are ESG bonds (if any) <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>
<i>(This line was included by a decision of the Exchange's Board of Directors dated July 28, 2021)</i>		

**Table 6. Documents to be provided as part of inclusion of securities  
to the "Securities of international financial organizations" sector of the "Mixed" market of the official list of the Exchange**

No. p/p	Document's title	Notes
A	1	2
1.	Prospectus for the issue of securities or a document establishing the procedure for the issue, circulation and redemption of securities (if any)	For the purpose of including securities planned to be issued by an international financial institution (securities planned to be issued under an unconditional and an irrevocable guarantee of an international financial organization) - a draft of such a document, which differs from the final version of this document only in the absence of information on the parameters of the issue of these securities
2.	Information about securities: type of securities, start and end dates of circulation, interest rate, total volume of securities issue, currency of issue, par value and other necessary parameters (mandatory if other documents do not define these parameters)	
3.	Confirmation of ISIN assignment to securities to be listed to the official list of the Exchange	
4.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>	
5.	Confirmation that accounting of securities is carried out (will be carried out after their issue / listing) by the Central Securities Depository	Confirmation of accounting of securities by the Central Securities Depository is not required if the securities are issued in accordance with the legislation of the Republic of Kazakhstan or if the securities are recorded (will be carried out after their issue / listing) in international depositories Clearstream, Euroclear and / or foreign depositories that are of the depository by accounting organizations in accordance with its internal documents
6.	Schedule of coupon payments for the planned to be included in the Exchange's official list of debt securities held in circulation	
7.	A document confirming the existence of a guarantee of an international financial organization - if securities are issued / planned to be issued under an unconditional and irrevocable guarantee of an international financial organization, as well as documents confirming the existence of the issuer of	

## Listing rules

No. p/p	Document's title	Notes
A	1	2
	securities as a legal entity	
8.	A document confirming an independent assessment of a project to be financed through the issue of ESG bonds and/or framework program for the issuance of these bonds, in accordance with applicable principles and standards, or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	If the securities that are planned to be included in the Exchange's official list are ESG bonds <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>
<i>(This line was included by a decision of the Exchange's Board of Directors dated July 28, 2021)</i>		

**Table 7. Documents to be provided as part of the inclusion of securities on the "Private Placement" market**

*(This table was included by a decision of the Exchange's Board of Directors dated June 23, 2021)*

No. p/p	Document name	Note
A	1	2
1.	A private memorandum registered by the authorized body and, if available, a prospectus of the bond program within the framework of which the securities were issued (taking into account all amendments and/or additions made to them)	
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
2.	Document on state registration (re-registration) of the issuer indicating the business identification number	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.



## Listing rules

No. p/p	Document name	Note
A	1	2
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
3.	The issuer's Charter (including all amendments and/or additions thereto)	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation
4.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
5.	Issuer's accounting policy	If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is allowed to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation
6.	Financial statements	In the cases and for the periods established by Article 9 of these Rules
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
7.	Rules of the issuer's internal control over the disposal and use of insider information	
8.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
9.	<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 30 December of 2022)</i>	
10.	Confirmation of assignment of ISIN to securities planned for inclusion in the Exchange's official list	<p>Certificate of state registration of the issue of securities planned for inclusion in the Exchange's official list.</p> <p>If the issuer is a legal entity registered in accordance with the legislation of a foreign state, it is permissible to provide another document similar in its purpose to the specified document, if the preparation of such a document is mandatory in accordance with the applicable legislation.</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>		
11.	Confirmation that the securities are registered (will be registered after their issue/listing) by the Central Securities Depository	
12.	A document confirming an independent assessment of a project to be financed through the issue of ESG bonds and/or framework program for the issuance	<p>If the securities that are planned to be included in the Exchange's official list are ESG bonds</p> <p><i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06</i></p>

## Listing rules

No. p/p	Document name	Note
A	1	2
	of these bonds, in accordance with applicable principles and standards, or another document similar in purpose, if the preparation of such a document is mandatory in accordance with applicable law <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated 06 September of 2022)</i>	<i>September of 2022)</i>
<i>(This line was included by a decision of the Exchange's Board of Directors dated July 28, 2021)</i>		
13.	<i>(This line was included by a decision of the Exchange's Board of Directors dated July 26, 2023 and was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
14.	<i>(This line was included by a decision of the Exchange's Board of Directors dated July 26, 2023 and was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	

**Table 8. Documents to be submitted as part of inclusion of foreign issuer's securities in "KASE Global" sector of the "Mixed" market of the Exchange's official list**

*(this title was amended by a decision of the Exchange Board of Directors on March 10, 2022)*

*(This table has been incorporated by decision of the Exchange Board of Directors on October 27, 2021)*

№ n/n	Document name	Note
A	1	2
1.	The issue prospectus of securities of a foreign issuer or a document establishing the procedure for issuing, circulation of securities (if any) or information on the parameters for issuing these securities	Information on the parameters of the issue of securities of a foreign issuer for inclusion and circulation of these securities in the "KASE Global" sector must be agreed upon with the Exchange, but at the same time contain at least the following general characteristics: – ISIN; – type or class of shares (type of ETF); – the underlying asset of the ETF; – issue currency;

## Listing rules

№ n/n	Document name	Note
A	1	2
		<ul style="list-style-type: none"> <li>– currency of payment of remuneration;</li> <li>– date of issue registration;</li> <li>– face value;</li> <li>– total number of announced securities;</li> <li>– number of securities in circulation and other necessary parameters</li> </ul>
<i>(This line was changed by decisions of the Exchange Board of Directors on March 10, 2022 and September 06, 2022)</i>		
2.	Confirmation that the securities of a foreign issuer are (will be) listed Central Securities Depository <i>(text of this box amended by a decision of the Exchange Board of Directors on March 10, 2022)</i>	
3.	Letter of Intent from an Exchange member to act as a market maker for securities	When ETF securities are included
<i>(This line was included by decision of the Exchange Board of Directors on March 10, 2022)</i>		

## **EXCHANGE REQUIREMENTS**

### **for information disclosure in an investment memorandum**

1. The provision of an investment memorandum is mandatory:
  - 1) when securities are included in the official list of the Exchange according to the full procedure;
  - 2) when the issuer, which redeems mortgage loans, is included in the official list of the Stock Exchange according to a simplified procedure.

The provision of an investment memorandum is optional in the case of:

  - 1) when the investment memorandum was previously provided as part of the inclusion of other securities of the issuer in the official list of the Exchange and contains indicators according to financial statements no older than six months prior to the date of filing an application for inclusion of securities in the official list of the Exchange;
  - 2) inclusion of non-government bonds on the "Private Placement" market.
  - 3) providing another document similar in purpose (content) to the investment memorandum *(this sub-item is incorporated by decision of the Exchange Board of Directors on March 10, 2022).*

*(This item was changed by a decision of the Exchange's Board of Directors dated June 23, 2021)*
2. An investment memorandum must meet the following requirements:
  - 1) contain objective, comprehensive and up-to-date information about the issuer of securities, its activities and financial indicators;
  - 2) contain information about the parties who took part in the preparation of the investment memorandum and who are responsible for the information contained therein;
  - 3) the investment memorandum may be supplemented with information which, in the opinion of the admittance initiator, is essential
  - 4) be signed by the first head of the admittance initiator or a person authorized by him to perform such actions;
  - 5) if any information is not indicated in the investment memorandum, the reason why such information is not disclosed must be indicated;
  - 6) if the investment memorandum does not disclose information about the structure and the terms of the issue of securities or any other essential information, in particular, the competence of the issuer's governing bodies, then links to the documents in which this information is disclosed are indicated;
  - 7) not contain the personal data of persons who have not given written consent to the disclosure of their personal data, as well as information constituting commercial and other secrets protected by law;
  - 8) do not contain advertising information, slogans, and promises and assurances of profitability.
3. In order to protect the rights of investors, the Exchange has the right to request additional disclosure of information in the investment memorandum, with the exception of information containing personal data of persons who have not given written consent to disclose their personal data, as well as constituting commercial and other secrets protected by law.
4. The investment memorandum shall at least disclose the following information.

**Section 1. GENERAL INFORMATION ABOUT THE ISSUER**

<b>NAME OF THE ISSUER AND ITS ORGANIZATIONAL AND LEGAL FORM</b>	<p>Full and abbreviated name of the issuer in Kazakh, Russian and / or other languages in accordance with its constituent documents, organizational and legal form.</p> <p>If from the date of the initial state registration of the issuer as a legal entity and before the date of application on inclusion of securities in the official list of the Exchange, the name of the issuer was changed, all its previous full names are indicated, as well as the dates of their change.</p> <p>If the issuer was created as a result of the reorganization of a legal entity (legal entities), the form of reorganization, basic data on the reorganization carried out are disclosed and information on legal succession in relation to the reorganized legal entities and the issuer</p>
<b>REGISTRATION DATA</b>	Business identification number and date of the initial state registration of the issuer, as well as the date of the last re-registration of the issuer (if re-registration was made)
<b>LEGAL AND ACTUAL ADDRESS</b>	Full legal and actual addresses of the issuer, contact telephone numbers, e-mail addresses and corporate Internet resource
<b>HISTORY OF THE FORMATION AND ACTIVITIES OF THE ISSUER</b>	<p>The history of the issuer's formation and key events in the issuer's activities in chronological order, the purpose of its creation.</p> <p>List and description of the main types of activities of the issuer that it actually carries out</p>
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
<b>BRANCHES AND REPRESENTATIONS</b>	Names, registration dates, legal and actual addresses of all branches and representative offices of the issuer, their top managers
<i>(This line was excluded by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
<b>RATINGS AVAILABILITY</b>	Information on the availability of ratings from international and / or local rating agencies assigned to the issuer and / or its securities, indicating the date of assignment (confirmation, change)
<b>LICENSE INFORMATION / PERMISSIONS</b>	<p>Information on licenses / permits, on the basis of which the issuer carries out its main activity.</p> <p>If the issuer is a subsoil user, it is necessary to disclose information on subsoil use contracts and / or other documents confirming the right of this issuer to conduct subsoil use operations.</p> <p>Subsoil users disclose information on the main terms of contracts for the development of deposits and their validity period, on the presence of operating mining allotments; a brief description of the deposits (the complexity of the structure and extraction of minerals), geological and recoverable reserves; provision of the company with the specified reserves at the achieved production productivity; information about the independent competent person who prepared the public report on the results of exploration work carried out by the subsoil user at the deposit (s), as well as on the resources and reserves of minerals or oil and gas in this field (in these fields) (regardless of the actual name of such a report in accordance with the geological reporting standards used to prepare such a report), and / or the body that approved the results of exploration works and the indicated reserves, as well as the date of their approval</p>

<b>PARTICIPATION IN THE CAPITAL OF OTHER LEGAL ENTITIES</b>	<p>Information on organizations, the shares (participation interests) of which the issuer owns in an amount (amount) of 10 and more percent of the total number of outstanding shares (paid authorized capital) contain the following data</p> <ul style="list-style-type: none"> <li>–The full name of the organization;</li> <li>- legal and actual address;</li> <li>–Number (size) of shares (stakes in the authorized capital) owned by the issuer;</li> <li>- main activities of this organization, which it actually carries out.</li> </ul> <p>In addition to the specified information on organizations, in which the issuer owns 50 or more percent of the total number of outstanding shares (paid authorized capital), as well as on which the issuer has the right to make decisions by virtue of the agreement or otherwise have control over the organization, additionally contain financial indicators for the last completed financial year / for period of actual existence, as well as for the last completed quarter preceding the date of drawing up the investment memorandum:</p> <ul style="list-style-type: none"> <li>- balance sheet assets;</li> <li>–The size of equity capital;</li> <li>–The volume of sales (revenue, income from core activities);</li> <li>–Undistributed profit (loss) of the current year and previous years;</li> <li>-Net income (loss)</li> </ul>
<b>INFORMATION ABOUT THE ISSUER'S PARTICIPATION IN BANKING OR INSURANCE HOLDING, BANKING CONGRESS, INSURANCE GROUP, INDUSTRIAL GROUP, ASSOCIATIONS, CONCLASSIUM</b>	<p>Information on the issuer's participation in a bank or insurance holding, banking conglomerate, insurance group, industrial group, associations, consortiums shall be disclosed Disclosure of the group (holding) structure, their main activities, place and role of the issuer in this structure <i>(text of this box amended by a decision of the Exchange Board of Directors dated March 10, 2022)</i></p>

## Section 2. MANAGEMENT AND SHAREHOLDERS (PARTICIPANTS)

<b>STRUCTURE OF THE ISSUER'S GOVERNANCE</b>	Description of the structure of the issuer's governing bodies in accordance with the legislation, charter and other documents
<b>SHAREHOLDERS (PARTICIPANTS) OF THE ISSUER</b>	<p>The total number of shareholders (members) of the issuer and information (including full and abbreviated name, organizational and legal form, legal and actual addresses of a legal entity or last name, first name, patronymic (if any) and residence of an individual) about those shareholders (participants) who own shares (participation interests) in the number (amount) of 5 or more percent of the total number of outstanding shares (paid authorized capital) of the issuer.</p> <p>Information on all transactions or a series of transactions over the past three years that led to the change of shareholders (participants) of the issuer who own shares (stakes in the paid authorized capital) in an amount (amount) of 5 or more percent of the total number of its placed shares (paid authorized capital)</p>
<b>IPO INFORMATION (SPO)</b>	<p>Information about the conducted IPO (SPO) is indicated including:</p> <ul style="list-style-type: none"> <li>- date (s) of the IPO (SPO);</li> <li>- the total amount of money raised through an IPO (SPO);</li> <li>- the total amount of money raised through an IPO (SPO) in the</li> </ul>

	territory of the Republic of Kazakhstan; - countries (countries) of the IPO (SPO); - features of placement (placements)
<b>MEMBERS OF THE BOARD OF DIRECTORS (SUPERVISORY BOARD) OF THE ISSUER</b>	Surname, first name, patronymic (if any), year of birth of each member of the board of directors (supervisory board) of the issuer, including the chairman of the board of directors (supervisory board) and independent directors, positions held by each member of the board of directors (supervisory board) over the past three years, and at present, including concurrently, in chronological order with an indication of the field of activity, as well as information on the number of shares owned by them (stakes in the authorized capital) of the issuer and its subsidiaries and dependent organizations.  Amount of total remuneration and bonuses to the members of the issuer's board of directors (supervisory board) for the last completed financial year
<b>COLLEGAL (SINGLE) EXECUTIVE BODY OF THE ISSUER</b>	Surname, name, patronymic (if any) and year of birth of each member of the collegial executive body of the issuer; surname, name, patronymic and year of birth of the person performing the functions of the sole executive body of the issuer; positions held by each of the members of the collegial executive body or by the person performing the functions of the sole executive body of the issuer, over the past three years and now, including part-time, in chronological order, indicating the field of activity, as well as information on the number of shares owned by them (stakes in the authorized capital) of the issuer and its subsidiaries and dependent organizations.  Amount of total remuneration and bonuses to members of the issuer's executive body for the last completed financial year
<b>OTHER ISSUER BODIES</b>	A joint-stock company shall disclose information on the committees of the board of directors, indicating their composition, functional responsibilities, as well as similar information on other bodies (if any).  A limited liability partnership and a production cooperative shall disclose information about other bodies of the issuer, indicating the composition and functional responsibilities (if any).  Additionally, information on the average number of employees of the issuer, including employees of its branches and representative offices, is disclosed.
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	

### Section 3. DESCRIPTION OF THE ISSUER'S ACTIVITIES

<b>ISSUER INDUSTRY (FOR NON-FINANCIAL ORGANIZATIONS)</b>	Description of general trends in the industry (sphere) in which the issuer carries out (will carry out in the near future) its main activity (the issuer's market position, scale of activity, geographic presence, business diversification, specialization), and the issuer's position in this industry.
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
<b>COMPETITORS OF THE ISSUER (FOR NON-FINANCIAL ORGANIZATIONS)</b>	Information about the issuer's main competitors, indicating their names and locations, and the scale of competition.  The ease or difficulty of entering and exiting an industry, and the likelihood of new competitors entering the industry.



	The degree of differentiation of products (performance of work, provision of services) of competitors (highly differentiated, weakly differentiated or practically identical)
<i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i>	
<b>SUPPLIER DETAILS AND ISSUER'S CONSUMERS</b>	<p>Suppliers, which account for 10 or more percent of the total volume of purchases of the issuer (goods, raw materials, materials, services rendered to the issuer and work performed) indicating the name of suppliers and the share of suppliers in the total volume of purchases of the issuer.</p> <p>Consumers, which account for 10 or more percent of the total proceeds from the sale of products (performance of work, provision of services) of the issuer, indicating the name of consumers and the share of consumers in the total volume of sales.</p> <p>Degree of the issuer's dependence on existing suppliers and consumers.</p> <p>Seasonality of the issuer's activities. Types of the issuer's activities that are seasonal in nature and their share in total revenues.</p> <p>The share of imports in raw materials and materials (work, services) supplied (performed, provided) to the issuer, and the share of products (work, services) sold (performed, provided) for export.</p> <p>Information on each transaction (several interrelated transactions), which (which) must (must) be committed (committed) or executed (executed) within six months from the date of filing an application for inclusion of securities to the official list of the Exchange, if the amount of this transaction (transactions) is 10 or more percent of the book value of the issuer's assets</p>
<b>EXTERNAL FACTORS AFFECTING THE EFFICIENCY OF THE ISSUER'S ACTIVITIES</b>	<p>Political and legal factors that can influence the level of existing opportunities and threats in the activities of the issuer, changes in tax legislation, government regulation and others.</p> <p>Economic factors that, in general, will determine the possible level of achievement by the issuer of its economic goals (rates of economic growth, exchange rates, interest rates, inflation, and others).</p> <p>Technological factors that imply new opportunities and serious threats for the issuer.</p> <p>Climatic and environmental factors capable of influencing the issuer's activities</p>
<b>INTERNAL FACTORS AFFECTING THE EFFICIENCY OF THE ISSUER'S ACTIVITIES</b>	<p>Information on major transactions, including intra-group transactions (the value of which is 25 percent or more of the total book value of assets), on the terms of the most important contracts, agreements entered into by the issuer, and issued guarantees, which may have a material impact on its future activities.</p> <p>Information on the main capital investments made by the issuer during the last year, indicating the amounts, sources of funding, directions (including geographic), the purposes of such investments and their effectiveness</p>
<b>PARTICIPATION DETAILS IN LEGAL PROCEDURES / ABOUT APPLICABLE MEASURES</b>	<p>Information about the participation of the issuer in litigations for the last year, which may result in the termination or narrowing of the issuer's activities, the imposition of monetary and other obligations on it in the amount of at least the equivalent of 1,000 (one thousand) MCI and a description of the essence of such litigations.</p> <p>Information on all administrative sanctions imposed on the issuer and its officials by state bodies and / or the court during the last year, related with the activities of the issuer, indicating the date of</p>



	<p>imposition of the sanction, the authority that imposed the sanction, the reason for imposition, the type and amount of the sanction, as well as the degree of execution of the sanction.</p> <p>Financial institutions additionally disclose information on all existing supervisory responses and sanctions applied by the authorized body in relation to a financial institution, indicating the grounds for their application</p>
<b>MAIN RISKS RELATED WITH THE ISSUER'S ACTIVITIES</b>	<p>Describes the risks inherent to the issuer and its business, as well as to its subsidiaries. It is necessary to describe in detail not only the risks applicable to the issuer and its subsidiaries, but also to correctly focus the attention of investors on the most significant risks, including, but not limited to a description of such risks as: industry risks, country and regional risks, financial risks, legal risks, reputation risk, strategic risk and other risks associated with the issuer's activities.</p> <p>In particular, it is necessary:</p> <ul style="list-style-type: none"> <li>–Describe the risks in descending order of the likelihood of their occurrence and the expected scale of their adverse impact;</li> <li>–Group risks according to the principle of similarity, placing the most relevant risks first;</li> <li>–Adequately describe the real risks that pose a threat to the issuer's business;</li> </ul> <p>- avoid disclosing general, irrelevant information, and also not to use standard wording that does not take into account the specifics of the issuer's business.</p> <p>When describing risks, it is recommended to indicate not only the existence of a risk, but also to describe in detail how the implementation of such a risk may affect the business of the issuer, its subsidiaries and / or the securities issued by the issuer. In addition, the tools for managing each type of risk are disclosed.</p>
<b>DATA ON THE ISSUER'S ACTIVITIES IN THE FIELD OF SUSTAINABLE DEVELOPMENT</b>	<p>Description of the main data on the issuer's activities in the area of managing its impact on the environment, economy and society, as well as in the area of corporate governance.</p> <p>In particular, it is necessary to describe the general provisions:</p> <ul style="list-style-type: none"> <li>- on the issuer's policies and procedures for ensuring the health, safety and well-being of employees, creating and ensuring equal opportunities, and preventing discrimination;</li> <li>– on the issuer's policies and procedures in the area of employee training and development;</li> <li>– on issuers' policies and procedures in the area of community investment, philanthropy and social responsibility;</li> <li>- on the management of environmental issues, including air pollution, water and waste management, energy consumption and energy efficiency measures.</li> </ul> <p>In addition, the tools for managing aspects of sustainable development are disclosed, including:</p> <ul style="list-style-type: none"> <li>– description of the sustainable development strategy (if any);</li> <li>– description of the processes for identifying and managing ESG risks (if any);</li> <li>– corporate governance in the area of ESG (including the presence of a committee under the issuer's board of directors, the qualifications of the board in the area of ESG, the presence of a body/employee responsible for organizing and overseeing the company's ESG practices).</li> </ul>

	<p>It is recommended to describe general provisions on the issuer's activities in the area of climate impact and combating climate change, including issues of managing risks and opportunities associated with climate change, and the issuer's procedures for disclosing information on greenhouse gas emissions.</p> <p>In the absence of such, it is necessary to describe the issuer's plans regarding its future activities in the area of managing its impact on the environment, economy and society, as well as in the area of corporate governance.</p>
<p><i>(This line was included by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i></p>	

#### Section 4. INFORMATION ON FINANCIAL SERVICES, ISSUER'S AUDITORS

<b>INFORMATION ABOUT FINANCIAL SERVICES</b>	<p>Information about banks and/or other organizations that provided financial services to the issuer, indicating their full names, legal and actual addresses, information about the types of services provided to the issuer, as well as information about major transactions concluded by the issuer with these organizations</p>
<p><i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i></p>	
<b>INFORMATION ABOUT AUDIT ORGANIZATIONS</b>	<p>Information about the audit organizations that conducted the audit of the annual financial statements or the audit (review) of the interim financial statements of the issuer, indicating the full names of such organizations, their legal and actual addresses, information about the chief executives, information about their membership in any international audit network and/or professional audit organization,</p>
<p><i>(This line was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i></p>	

#### Section 5. FINANCIAL STATEMENTS OF THE ISSUER

**(taking into account the specific features established by Article 9 of these Rules)**

*(This heading was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)*

<b>SUMMARY FORMS OF THE STATEMENT OF FINANCIAL POSITION, REPORT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME, CHANGE STATEMENT IN OWN CAPITAL AND REPORT ON THE FLOW OF THE ISSUER'S MONEY</b>	<p><b>For the "Main" market</b></p> <p><i>According to the annual financial statements, confirmed by the auditor's report (in the presence of subsidiaries - consolidated financial statements):</i></p> <ul style="list-style-type: none"> <li>– For three completed financial years; or</li> <li>– for three completed financial years preceding the last completed financial year, if an application for inclusion of securities in the official list of the Exchange is submitted until May 1 of the current year, and at the same time the issuer does not have annual financial statements confirmed the audit report for the last completed financial year; or <i>(this paragraph was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i></li> <li>– For the period of actual existence of the issuer, if the period of existence of the issuer is less than three years.</li> </ul> <p><i>For interim financial statements (if there are subsidiaries - consolidated financial statements), confirmed by an auditor's report</i></p>
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	<p>or a report on the review of these statements, or unaudited interim financial statements:</p> <ul style="list-style-type: none"> <li>- for the last reporting period preceding the date of filing an application for inclusion of securities in the Exchange's official list, depending on which of the specified reports is more relevant.</li> </ul> <p><b>For "Alternative" and "Mixed" markets</b></p> <p>According to the annual financial statements, confirmed by the auditor's report (in the presence of subsidiaries - consolidated financial statements):</p> <ul style="list-style-type: none"> <li>–For the last completed financial year, including comparative information for the previous reporting period; or</li> <li>- for the completed financial year preceding the last completed financial year, including comparative information for the previous reporting period, if the statement of inclusion of securities submitted to the Exchange's official list until May 1 of the current year, and at the same time the issuer does not have annual financial statements, confirmed by an auditor's report, for the last completed financial year <i>(this paragraph was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024).</i></li> </ul> <p><i>Interim financial statements (if there are subsidiaries - consolidated financial statements), confirmed by an auditor's report or a report on the review of these statements or unaudited interim financial statements:</i></p> <ul style="list-style-type: none"> <li>- for the last reporting period preceding the date of filing an application for inclusion of securities in the Exchange's official list, depending on which of the specified reports is more relevant.</li> </ul> <p>When securities are included in the "Securities of Investment Funds" sector of the "Mixed" market, consolidated forms are additionally disclosed for the interim financial statements of the investment fund as of the last available reporting date in accordance with the structure and form approved by the relevant regulatory legal act of the authorized body or applicable law.</p> <p>If the issued audit reports on the annual financial statements of the issuer and / or on the interim financial statements of the issuer, confirmed by the audit report or the report on the review of these statements, contain opinions with reservations or refusal to express an opinion, it is necessary to disclose in detail the reasons for such reservations or refusal.</p> <p>If the financial statements of the issuer are drawn up in a currency other than the tenge, it is necessary to give the exchange rates of the tenge to the currency in which the issuer's financial statements are drawn up for each date of preparation of the issuer's financial statements</p>
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## Section 6. DESCRIPTION OF THE ISSUER'S FINANCIAL STATEMENTS

DESCRIPTION OF THE ARTICLES SPECIFIED IN THIS SECTION ON THE FINANCIAL STATEMENTS OF THE ISSUER	<p><b>Explanation of articles from the statement of financial position of the issuer</b></p> <p><b>For all markets</b></p> <p>From financial statements (if there are subsidiaries - consolidated financial statements)</p> <ul style="list-style-type: none"> <li>- for the last reporting period preceding the date of filing an application for inclusion of securities in the official list of the Exchange.</li> </ul> <p><b>Explanation of articles from the profit or loss statement</b></p>
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	and other comprehensive income of the issuer is carried out for the periods specified in section 5 "Consolidated forms for the report financial position, profit or loss statement and other comprehensive income, statement of changes in equity and cash flow statement of the issuer "
<b>ASSETS</b>	
<b>BASIC FACILITIES AND INVESTMENT PROPERTY</b>	<p>Disclosed by group (land, buildings and structures, machinery and equipment, vehicles, other fixed assets) and separately for each of the groups of fixed assets / investment property:</p> <ul style="list-style-type: none"> <li>–The initial cost at the date of acquisition;</li> <li>–Value of the accrued depreciation;</li> <li>–Residual value;</li> <li>- depreciation rate</li> </ul> <p>In the event of a revaluation of fixed assets and / or investment property within the last three years, the results of such actions must be disclosed (full name of the appraiser, his location, date and number of the license for the right to appraise property, name of the authority that issued the license, date as of which reassessment was carried out, the goal and the method of revaluation of the issuer's fixed assets).</p> <p>It is necessary to provide a brief description of the objects important for the issuer where capital construction is underway (capital construction in progress) as of the date of submission of the application, indicate the start date of construction, the planned date for entering these objects into operation, the goals and objectives of the ongoing construction, as well as the sources of money from which the construction is carried out</p>
<b>INTANGIBLE ASSETS</b>	<p>Disclosed with a breakdown by groups of intangible assets in the context of:</p> <ul style="list-style-type: none"> <li>–The historical cost at the date of acquisition;</li> <li>–Value of the accrued depreciation;</li> <li>–Residual value;</li> <li>–The depreciation rate.</li> </ul> <p>In case of revaluation of intangible assets within the last three years, the results of such actions must be disclosed (full name of the appraiser, his location, date and number of the license for the right to appraise property, name of the authority that issued the license, date as of which the revaluation was carried out, purpose and methodology of revaluation of intangible assets issuer)</p>
<b>FINANCIAL ASSETS</b>	<p>Disclosed by types of financial assets with a breakdown by long-term and short-term financial assets, as well as by currencies (in foreign currency, in tenge).</p> <p>If financial assets account for 5 or more percent of the total amount of the issuer's financial assets, more detailed information should be disclosed on them (type of financial assets, their currency and term structure, interest rate (dividend income))</p>
<b>LOANS GIVEN / FINANCIAL HELP</b>	<p>Information is disclosed about loans issued with an indication of the borrower, the amount of the loan issued, the maturity date, the currency of the loan, the remaining amount to maturity. If the loan is overdue, the amount of overdue debt and reserves (provisions) formed for it is additionally indicated, indicating the percentage of expected credit losses and the terms of overdue debt.</p> <p>Similar information is disclosed for the financial assistance issued.</p>

	<p>At the same time, second-tier banks, organizations engaged in certain types of banking operations, microfinance organizations, pawnshops disclose information on the amount of the issued and outstanding principal debt on loans:</p> <p>1) in the context of:</p> <ul style="list-style-type: none"> <li>–Loans to banks and organizations engaged in certain types of banking operations;</li> <li>–Loans to legal entities;</li> <li>–Loans to individuals, including those with an indication of mortgage loans for housing and consumer loans;</li> <li>–Operations "Reverse repo";</li> </ul> <p>2) in the context of:</p> <ul style="list-style-type: none"> <li>- loans for which there is no overdue debt on the principal debt and / or accrued interest;</li> <li>- loans with overdue debts from 1 to 30 days;</li> <li>- loans with overdue debts from 31 to 60 days;</li> <li>- loans with arrears from 61 to 90 days;</li> <li>- loans with overdue debts over 90 days;</li> <li>–Provisions for loans overdue over 90 days</li> </ul>
<b>COMMERCIAL AND OTHER RECEIVABLES</b>	<p>Trade and other receivables disclosed broken down into long-term and short-term, as well as in the context of currencies, indicating provisions for trade and other receivables.</p> <p>If the amount remaining to maturity for one debtor is 5 or more percent of the total amount of the issuer's receivables, the following information is additionally disclosed for them: name of the debtor, currency and amount remaining to maturity with indication of affiliation (if any).</p> <p>Separately disclosed information on overdue trade and other receivables, as well as reserves (provisions) formed for it, indicating the percentage of expected credit losses and the timing of overdue debt</p>
<b>MONEY AND THEIR EQUIVALENTS, DEPOSITS PLACED</b>	<p>Disclosed information on money and money equivalents, deposits placed - in the context of a financial institution indicating the amount, currency, interest rate</p>
<b>OTHER ASSETS</b>	<p>Other assets are disclosed that make up 5 percent or more of the total assets of the issuer, indicating balance sheet items, amounts, currency and other information explaining these items</p>
<b>ASSETS RELATED WITH THE IMPLEMENTATION OF INSURANCE ACTIVITIES</b>	<p>Assets related to insurance activities are disclosed, with an indication of balance sheet items, balances (net of provisions for impairment) and other information that clarifies these items</p>
<b>LIABILITIES</b>	
<b>AUTHORIZED CAPITAL</b>	<p>The structure of the share (authorized) capital is revealed. Additionally, information is disclosed on the amount of dividends paid to shareholders (members) of the issuer for the last three years, including for different types (classes) of shares, on the amount of dividends per share of each type (class) for each year of dividend payment, currency, in which dividends are paid, and on the presence of arrears in the payment of dividends and the reasons for this debt.</p> <p>The joint-stock company additionally discloses the number of authorized and outstanding shares of the issuer by indicating their</p>

	<p>type (class), the nominal value of the rights granted to their owners, the placement price and the method of its determination. If not all shares were paid for in money, then it is necessary to indicate with what assets the shares were paid for and how the price of these assets was determined.</p> <p>If the issuer has issued shares that are not included in the composition of its share capital, it is necessary to indicate the number and main characteristics of such shares.</p> <p>If a part of its own shares has been redeemed by the issuer or is owned by its subsidiaries, it is necessary to indicate the number of such shares, the rights granted by them, their nominal, book and / or market value, the price of placement and / or redemption</p>
<b>RESERVE CAPITAL / OTHER TYPES OF RESERVES</b>	Reserve capital / other types of reserves are disclosed indicating their types, amounts and other information explaining these articles
<b>LOANS RECEIVED/ FINANCIAL ASSISTANCE RECEIVED</b>	<p>Information is disclosed about the loans received, indicating the lender, the amount of the loan issued, the maturity date, the currency of the loan, the remaining amount to maturity and the collateral that serves as security for the loan received. If the loan is overdue, the amount and terms of the overdue debt are additionally indicated.</p> <p>If the loan agreement provides for additional covenants (restrictions), the terms of these covenants (restrictions) are additionally disclosed.</p> <p>Similar information is disclosed for received financial assistance</p>
<b>DEBT SECURITIES RELEASED</b>	Information is disclosed on each issue of debt securities in circulation, indicating the start date of circulation, par value, interest rate in annual terms, frequency of interest payment, maturity date, number of announced bonds, number of bonds placed, amount of money raised from bond placement, yield on placement
<b>ACCOUNTS PAYABLE</b>	<p>Accounts payable are disclosed with a breakdown into long-term and short-term accounts payable, as well as by currencies (in foreign currency, in tenge).</p> <p>If the amount remaining to maturity for one creditor is 5 or more percent of the total amount of the issuer's accounts payable, the following information is additionally disclosed for them: the name of the creditor, currency and the amount remaining to maturity, with indication of affiliation (if any).</p> <p>Additionally, information on overdue accounts payable is disclosed: the period of overdue debt and the reasons for the occurrence of overdue debt</p>
<b>ATTRACTED DEPOSITS (APPLICABLE FOR SECOND TIER BANKS)</b>	Second-tier banks and organizations engaged in certain types of banking operations disclose information on attracted deposits broken down into current accounts, demand accounts, time deposits, conditional deposits and savings deposits by legal entity and individual and by currency (in foreign currency, in tenge)
<b>OTHER OBLIGATIONS</b>	Disclosed other liabilities amounting to 5 and more percent of the total amount of the issuer's obligations with an indication of balance sheet items, amounts, currency and other information explaining these items
<b>OBLIGATIONS RELATED TO WITH THE IMPLEMENTATION OF INSURANCE ACTIVITIES</b>	Insurance (reinsurance) companies disclose liabilities associated with the implementation of insurance activities, indicating balance sheet items, amounts and other information explaining these items



INCOME / EXPENDITURE	
<b>OPERATING INCOME (VOLUME OF PRODUCTS SOLD (SERVICES RENDERED, WORK PERFORMED) OR INTEREST INCOME)</b> <i>(the text of this box has been changed by a decision of the Exchange Board of Directors dated March 10, 2022)</i>	Information on the volume of products sold (services rendered, work performed) is disclosed indicating: –Volume of products sold (services rendered, work performed) in monetary terms, including separately for each type of product (services, work) with an indication of their share in the total volume of these incomes; –Geographic distribution of products sold (services rendered, works performed); –The main factors that positively or negatively influenced the volumes of products sold by the issuer (services rendered, works performed) during the period under review; –Measures taken by the issuer to increase income from the sale of products (provision of services, performance, work)
<b>OPERATING EXPENSES (COST OF GOODS SOLD (SERVICES RENDERED, WORK PERFORMED) OR INTEREST EXPENSE)</b> <i>(text of this box amended by a decision of the Exchange Board of Directors dated March 10, 2022)</i>	Disclosed information on the cost of goods sold (services rendered, work performed) indicating: –The volume of the cost of goods sold (services rendered, work performed), including separately for each type of product (services, work) indicating their share in the total cost; –The main factors that influenced the increase or decrease in the cost price of products sold by the issuer (services rendered, work performed) during the period under review; –Measures taken by the issuer to reduce the volume of production costs as a whole or per unit of production
<b>INCOME/EXPENSE FROM FINANCIAL ACTIVITIES OF NON-FINANCIAL ORGANISATIONS (INTEREST INCOME/EXPENSE)</b> <i>(the text of this box has been changed by a decision of the Exchange Board of Directors dated March 10, 2022)</i>	Income / expenses from financial activities are disclosed, indicating the types of income / expenses, amounts and share of the main types of income / expenses in the total volume of income received / expenses incurred and other information explaining these items
<b>COMMISSION INCOME / EXPENSES</b>	Fee and commission income / expenses are disclosed, indicating the types of income / expenses, amounts and other information explaining these items (if commission income is 5 or more percent of the total amount of the issuer's income)
<i>(This line is deleted by decision of the Exchange Board of Directors on March 10, 2022)</i>	
<b>EARNED PREMIUMS / INCIDENTAL LOSSES EXCEPT TRANSFERRED TO REINSURANCE</b>	Insurance (reinsurance) companies disclose earned premiums / incurred losses, net of those transferred for reinsurance, indicating the amounts and main classes of insurance for which the insurance (reinsurance) company specializes
<b>OTHER INCOME / EXPENSES NOT SPECIFIED ABOVE</b>	Other income / expenses are disclosed, indicating the types of income / expenses, amounts and other information explaining these items (if other income is 5 or more percent of the total amount of the issuer's income)

## Section 7. COEFFICIENTS ON FINANCIAL INDICATORS OF THE ISSUER

<b>CALCULATION OF COEFFICIENTS</b>	The calculation of the coefficients is carried out for the periods specified in section 5 "Summary forms for the report financial position, profit or loss statement and other comprehensive income, statement of changes in equity and cash flow statement of the issuer "
<b>FACTORS FOR NON-FINANCIAL ORGANIZATIONS</b>	
<b>Liquidity ratios</b>	Current liquidity ratio = Short-term assets / Short-term liabilities
	Quick ratio = Short-term assets - Inventories / Short-term liabilities
	Absolute liquidity ratio = (Cash + short-term financial investments) / Short-term liabilities
<b>Financial soundness ratios</b>	Leverage ratio = Long-term liabilities + Short-term liabilities / Equity <i>(the text of this box has been changed by a decision of the Exchange Board of Directors dated March 10, 2022)</i>
	Maneuverability ratio = Short-term assets / Equity
	Autonomy ratio = Equity / Non-current assets + Short-term assets
<b>profitability ratios</b>	Return on assets = Net income / Non-current assets + Short-term assets
	Return on sales by net profit = Net profit / Revenue from sales of products and / or services
	Return on equity = Net profit / Equity
<b>Business ratios</b>	Turnover ratio of current assets = Revenue from sales of products and / or services / average annual cost of short-term assets
	Equity capital turnover ratio = Revenue from sales of products and / or services / average annual cost of equity capital
	Return on assets = Revenue from the sale of products and / or services / average annual value of assets
<b>PRUDENTIAL STANDARDS FOR FINANCIAL ORGANIZATIONS</b>	
<b>Ratio according to prudential regulations</b>	Information is disclosed on compliance by financial organizations with prudential standards, as well as other standards and limits established by the authorized body
<b>RATES FOR BANKS, ORGANIZATIONS CARRYING OUT CERTAIN TYPES OF BANKING OPERATIONS, MICROFINANCE ORGANIZATIONS, Pawnshops</b>	
<b>Ratio reflecting the quality of the loan portfolio</b>	Loan portfolio coverage ratio = provisions / principal for the total loan portfolio
	Net loan portfolio ratio = (principal for the total loan portfolio of provisions) / principal for the total loan portfolio
	Collateral ratio for the loan portfolio = the amount of collateral accepted / principal for the total loan portfolio
	Ratio of overdue payments over 90 days for the loan portfolio = the amount of overdue principal debt over 90 days / principal for the total loan portfolio



**Section 8. DESCRIPTION OF THE STRUCTURE OF THE INVESTMENT  
PORTFOLIO OF INVESTMENT FUNDS ACQUIRED  
AT THE EXPENSE OF CLIENT ASSETS**

<b>INVESTMENT PORTFOLIO STRUCTURE</b>	<p>The structure of the investment portfolio acquired at the expense of clients' assets as of the last available reporting date is disclosed, indicating the types of financial instruments, the current value of securities, reserves (provisions) formed for financial instruments, as well as other significant information on the investment portfolio</p> <p>Disclosed information about the shares planned for inclusion to the official list of the Exchange, indicating the number of announced and placed shares as of the last available reporting date</p>
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## Appendix 4

to Listing Rules

*(This appendix was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)*

"Қазақстан қор биржасы" АҚ	Kazakhstan Stock Exchange JSC
Датасы шығыс нөмірі	Date outgoing No.
<p><b>"Қазақстан қор биржасы" АҚ ресми тізіміне бағалы қағаздарды енгізу туралы ӨТІНІШ</b></p>	<p><b>APPLICATION</b> <b>for inclusion of securities</b> <b>in the official list of Kazakhstan Stock</b> <b>Exchange JSC</b></p>
<p>Осы өтінішімізбен бұдан әрі "Рұқсаттама бастамашысы" деп аталатын [рұқсаттама бастамашысының толық атауы] атынан [жарғы/сенімхат] негізінде әрекет ететін, [лауазымы] [аты, әкесінің аты, тегі], "Қазақстан қор биржасы" акционерлік қоғамын (бұдан әрі – Биржа) [эмитенттің толық атауы, оның ұйымдастырушылық құқықтық нысаны және тіркеген мемлекеті] шығарылған/шығаруға жоспарланған (қажеттісін таңдау) [бағалы қағаздардың толық атауы, ISIN (бар болса)] Биржаның ресми тізіміне [сауда-саттық алаңының, сектордың, санатының (бар болса) атауы] бойынша енгізуді сұрайды.</p>	<p>Hereby [full name of the admission initiator], hereinafter referred to as the "Admission Initiator" represented by [position] [last name, first name, patronymic], acting on the basis of the [charter/power of attorney] of the Admission Initiator, requests Kazakhstan Stock Exchange JSC (hereinafter referred to as the Exchange) to include [full name of securities, ISIN (if any)] issued/planned for issue (select the required) [full name of the issuer, its organizational and legal form and country of registration] in the Exchange's official list [name of the platform, sector, category (if any)].</p>
<p>Рұқсаттама бастамашысы, Биржаның ережелеріне сәйкес, өзіне бағалы қағаздардың рұқсаттама бастамашысына қатысты қолданылатын барлық міндеттемелерді қабылдайтынын мәлімдейді және:</p>	<p>The Admission Initiator declares that it undertakes all obligations applicable to the admission initiator of securities in accordance with the rules of the Exchange and declares that:</p>
<p>1) осы өтініш жалпы Биржамен жасалатын листингтік шартқа (Листингтік ережелерге 5 қосымша) (бұдан әрі – Келісім-шарт) қосылуға келісім болып табылады;</p>	<p>1) this application is the consent to join the listing agreement (Appendix 5 to the Listing Rules) (hereinafter referred to as the Agreement) as a whole, concluded with the Exchange;</p>
<p>2) Келісім-шарттың мазмұнымен, Листингтік ережелермен және Биржаның өзге ішкі құжаттарымен танысты;</p>	<p>2) is familiar with the content of the Agreement, the Listing Rules and other internal documents of the Exchange;</p>
<p>3) Биржаның ішкі құжаттарында белгіленген барлық шарттар мен талаптарды орындауға сөзсіз келіседі және міндеттенеді;</p>	<p>3) unconditionally agrees and undertakes to comply with all conditions and requirements established by the internal documents of the Exchange;</p>
<p>4) Биржа анықтаған мәліметтермен және электрондық құжаттармен алмасу жүйелерін пайдалануға міндеттенеді;</p>	<p>4) undertakes to use the data and electronic document exchange systems defined by the Exchange;</p>
<p>5) Биржаның ішкі құжаттарында белгіленген листингтік алымдарды, сондай-ақ Биржаның ішкі құжаттарына сәйкес</p>	<p>5) undertakes to pay listing fees established by the internal documents of the Exchange, as well as penalties (penalties, fines) in</p>

тұрақсыздық төлемін (айыппұлдарды, өсімпұлдарды) олар есептелген және Биржа төлеуге ұсынған жағдайда төлеуге міндеттенеді.	accordance with the internal documents of the Exchange in the event of their accrual and presentation for payment by the Exchange;
6) көрсетілген бағалы қағаздарды Биржаның сауда-саттық жүйесінде орналастыруды жүзеге асыруға міндеттенеді;	6) undertakes to place the specified securities in the trading system on the Exchange;
7) АЖ/ТҚҚ сауалнамасының, АЖ/ТҚҚ сауалнамасында көрсетілген мәліметтердің дұрыстығын растайтын құжаттардың, сондай-ақ халықаралық экономикалық санкциялар режимінің сақталуын куәландыратын ішкі бақылау құжаттарының өзектілігін растайды.	7) confirms the relevance of the AML/CFT Questionnaire, documents confirming the accuracy of the information specified in the AML/CFT Questionnaire, as well as internal control documents certifying compliance with the international economic sanctions regime.
Осы өтінішке Листингтік ережелерге 2 қосымшада аталған құжаттардың тізбесі қоса беріледі.	Attached to this application is a list of documents from among those listed in Appendix 2 to the Listing Rules.
<b>Бар болған жағдайда</b> Бағалы қағаздар листингі мәселелері бойынша Биржамен өзара іс-қимыл жасайтын (болатын) қаржы консультантының [қаржы консультантының атауы] қызметкері (қызметкерлері) [тегі, аты, әкесінің аты, атқаратын лауазымы, телефон нөмірі, электрондық пошта мекенжайы] болып табылады.	<b>If available</b> The employee(s) of the financial consultant [name of the financial consultant], who will interact with the Exchange on securities listing issues, is (are) [last name, first name, patronymic, position held, telephone number, email address].
Рұқсаттама бастамашысы: [заңды мекен-жайы]; [e-mail]; [БСН]; [банктік шоттың деректемелері].	Admission initiator: [legal address]; [e-mail]; [BIN]; [bank account details].
[Рұқсаттама бастамашысының бірінші жетекшісінің қолы немесе, осындай әрекеттерге өкілденген, тұлғаның қолы]  [инициалдары, тегі]	[signature of the chief executive of the Initiator of admission or the person authorized to perform such actions]  [last name, initials]

## Appendix 5

to Listing Rules

<b>ЛИСТИНГІЛІК ЕРЕЖЕЛЕР</b>	<b>LISTING AGREEMENT</b>
Осы листингiлiк келiсiм-шарт (бұдан әрi – Келiсiм-шарт), Қазақстан Республикасы Азаматтық кодексiнiң 389 бабының ережелерiне сәйкес, оның талаптарын рұқсаттама бастамашысы осы Келiсiм-шартқа тұтастай қосылу арқылы қабылдау жолымен ғана жасалатын, қосылу келiсiм-шарты болып табылады.	This listing agreement (hereinafter referred to as the Agreement) is an agreement of accession concluded in accordance with the provisions of Article 389 of the Civil Code of the Republic of Kazakhstan, the terms of which can be accepted by the admittance initiator only by acceding to this Agreement as a whole.
<b>1 бап. Терминдер мен анықтамалар</b>  1. Осы Келiсiм-шартта пайдаланылатын ұғымдар мыналарды бiлдiредi:	<b>Article 1. Terms and definitions</b>  1. The concepts used in this Agreement mean the following:
1) <b>Бағалы қағаздар</b> – рұқсаттама бастамашысы бағалы қағаздарды Биржаның ресми тiзiмiне енгiзу туралы Биржаға тиiстi өтiнiш беру арқылы оларды Биржаның ресми тiзiмiне енгiзу процедурасына бастамашылық жасаған, бағалы қағаздардың шығарылымы;	1) <b>Securities</b> - an issue of securities in respect of which the Admittance initiator initiated the procedure for their inclusion to the official list of the Exchange by submitting an appropriate application to the Exchange on inclusion of securities in the official list of the Exchange;
2) <b>Ақпарат</b> – рұқсаттама бастамашысы ашуға жататын, Қазақстан Республикасының заңнамасында, Листингiлiк ережелерде және Биржаның өзге де iшкi құжаттарында белгiленген көлемде, құрамда және мерзiмдерде эмитенттiң бағалы қағаздарын биржаның ресми тiзiмiне енгiзу және онда болу мақсатында Листингiлiк ережелер және (немесе) Биржаның өзге де iшкi құжаттарында қарастырылған тәсiлдермен және тәртiппен ұсынылатын бағалы қағаздар эмитентiнiң құжаттары, материалдары немесе мәлiметтерi;	2) <b>Information</b> - documents, materials or data of the securities issuer subject to disclosure by the Admittance initiator, in the amount, composition and within the time limits established by the legislation of the Republic of Kazakhstan, Listing rules and other internal documents of the Exchange, provided by the methods and in the manner provided for by the Listing rules and / or other internal documents of the Exchange, in order to include the issuer's securities to the official list of the Exchange and presence in it;
3) <b>Рұқсаттама бастамашысы</b> – Листингiлiк ережелерде эмитент ретiнде анықталған, соның бастамасы бойынша эмитенттiң бағалы қағаздары Биржаның ресми тiзiмiне енгiзiлетiн, осы Келiсiм-шартқа қосылатын, заңды тұлға немесе Биржа мүшесi;	3) <b>The initiator of admission</b> is a legal entity that is defined as an issuer by the Listing Rules, or a member of the Exchange, on whose initiative the issuer's securities are included in the official list of the Exchange, joining to this Agreement;
4) <b>Мерзiмдiк есеп берушiлiк</b> – рұқсаттама бастамашысы Биржаға Қазақстан Республикасының заңнамасында, Листингiлiк ережелерде және Биржаның өзге де iшкi құжаттарында белгiленген көлемде, құрамда және мерзiмде ұсынуға жататын қаржылық және өзге де есеп берушiлiк;	4) <b>Periodic reporting</b> - financial and other reporting, which must be submitted by the Admittance Initiator to the Exchange in the amount, composition and within the terms established by the legislation of the Republic of Kazakhstan, Listing rules and other internal documents of the Exchange;
5) <b>Тараптар</b> – Биржа мен Рұқсаттама бастамашысы.	5) <b>Parties</b> - the Exchange and the Admittance Initiator.
2. Осы Келiсiм-шартта пайдаланылатын	2. Other concepts, definitions and conventions

өзге де ұғымдар, анықтамалар мен шартты белгілер Қазақстан Республикасының заңнамасында, Листингілік ережелерде және Биржаның өзге де ішкі құжаттарында белгіленген ұғымдарға, анықтамаларға және шартты белгілерге ұқсас.	used in this Agreement are identical to the concepts, definitions and symbols established by the legislation of the Republic of Kazakhstan, Listing Rules and other internal documents of the Exchange.
<b>2 бап. Келісім-шартты мәні</b> 1. Осы Келісім-шарттың мәні Қазақстан Республикасының қолданыстағы заңнамасымен және Листингілік ережелермен, сондай-ақ Тараптардың Биржаның өзге ішкі құжаттарымен рұқсат етілетін:	<b>Article 2. Subject of Agreement</b> 1. The subject of this Agreement are permitted by the applicable legislation of the Republic of Kazakhstan and the Listing Rules, as well as other internal documents of the Exchange, the relations of the Parties related to:
1) эмитенттің бағалы қағаздарын Биржаның ресми тізіміне енгізумен;	1) inclusion of the issuer's securities to the official list of the Exchange;
2) рұқсаттама бастамашыларының Қазақстан Республикасының заңнамасында, Листингілік ережелерде және рұқсаттама бастамашыларының ақпаратты ашу ережелерін, листингілік алымдарды төлеу ережелерін, листингілік процедураларды жүзеге асыру тәртібін анықтайтын Биржаның өзге де ішкі құжаттарында қарастырылған талаптарды сақтау және орындау жөніндегі рұқсаттама бастамашысының міндеттемесімен, сондай-ақ Биржаның өзге де ішкі құжаттарымен;	2) the obligation of the Admittance Initiator to comply with and fulfill requirements stipulated by the legislation of the Republic of Kazakhstan, Listing rules and other internal documents of the Exchange that determine the rules for disclosing information by admittance initiators, the rules for paying listing fees, the procedure for implementing listing procedures, as well as other internal documents of the Exchange;
3) эмитенттің бағалы қағаздарының Биржаның ресми тізімінде болуымен байланысты қарым-қатынастар болып табылады.	3) presence of the issuer's securities in the official list of the Exchange.
2. Осымен құжатмен Рұқсаттама бастамашысы:	2. The Admittance Initiator is hereby:
1) рұқсаттама бастамашыларының ақпаратты ашу ережелерін, листингілік алымдарды төлеу ережелерін, листингілік процедураларды жүзеге асыру тәртібін анықтайтын Листингілік ережелермен, Биржаның ішкі құжаттарымен, сондай-ақ Биржаның басқа да ішкі құжаттарымен танысқанын растайды, Биржаның көрсетілген ішкі құжаттары нормаларының мәнін түсінеді, сондай-ақ Биржаның көрсетілген ішкі құжаттарымен және олардың нормаларымен сөзсіз келіседі;	1) confirms that he is acknowledged with the Listing rules, internal documents of the Exchange that determine the rules for disclosing information by admittance initiators, the rules for paying listing fees, the procedure for carrying out listing procedures, as well as other internal documents of the Exchange, understands the meaning of the norms of the said internal documents of the Exchange, and also unconditionally agrees with the specified internal documents of the Exchange and their norms;
2) рұқсаттама бастамашыларының ақпаратты ашу ережелерін, листингілік алымдарды төлеу ережелерін, листингілік процедураларды жүзеге асыру тәртібін анықтайтын Листингілік ережелерде және Биржаның өзге де ішкі құжаттарында, сондай-ақ Биржаның басқа да ішкі құжаттарында қарастырылған астамашыларының ақпараәне міндеттерді орындауға міндеттенеді;	2) undertakes to comply with requirements and fulfill the obligations stipulated by the Listing Rules and other internal documents of the Exchange that determine the rules for disclosing information by admittance initiators, the rules for paying listing fees, the procedure for implementing listing procedures, as well as other internal documents of the Exchange;
3) Биржамен ақпарат алмасуды жүзеге асыру үшін Биржа белгілеген ақпараттық	3) undertakes to use the information systems determined by the Exchange to exchange

<p>жүйелерді листингілік процедуралардан өту үдерісінде және ақпаратты және мерзімді есеп берушілікті жариялау үдерісінде пайдалануға, сондай-ақ қолданыстағы заңнамада және Биржаның ішкі құжаттарында белгіленген осы ақпараттық жүйелерде ақпаратты құпия сөзбен және өзге де ақпаратты қорғауға қойылатын талаптарды орындауға міндеттенеді;</p>	<p>information with the Exchange in the course of listing procedures and in the process of disclosing Information and Periodic reporting, and also undertakes to comply with the established by applicable law and internal documents of the Exchange requirements for password and other information protection in these information systems;</p>
<p>4) Рұқсаттама бастамашысы Биржаға ұсынылатын ақпарат пен мерзімді есеп берушілікте олардың таратылуын шектейтін нормалар, өз деректерін ашуға жазбаша келісім бермеген тұлғалардың жеке мәліметтері, коммерциялық, қызметтік және заңмен қорғалатын өзге де құпияны құрайтын ақпарат, сондай-ақ Қазақстан Республикасының заңнамасына немесе эмитенттің ішкі құжаттарына сәйкес жариялап таратуға, оның ішінде оны Қазақстан Республикасы заңнамасының талаптарына, Листингілік ережелерге және Биржаның өзге де ішкі құжаттарына сәйкес Биржаның интернет-ресурсында орналастыруға жатпайтын ақпарат жоқ екенін және Биржа таратылуына жауапты емес екенін растайды.</p>	<p>4) The Admittance Initiator confirms that the Information provided to the Exchange and Periodic reporting does not contain rules limiting their dissemination, personal data of persons who have not given written consent to disclose their data, information constituting commercial, official and other secrets protected by law, and also do not contain information that is not subject to public dissemination in accordance with the law Of the Republic of Kazakhstan or internal documents of the issuer, and that the Exchange is not responsible for the distribution, including its placement on the Internet resource in accordance with requirements of the legislation of the Republic of Kazakhstan, Listing Rules and other internal documents of the Exchange.</p>
<p>3. Осы Келісім-шарттың нормалары рұқсаттама бастамашысының ақпаратты ашу ережелерін, листингілік алымдарды төлеу ережелерін, листингілік процедураларды жүзеге асыру тәртібін, сондай-ақ Биржаның басқа да ішкі құжаттарында анықталатын Қазақстан Республикасының қолданыстағы заңнамасының және (немесе) Листингілік ережелердің және (немесе) Биржаның өзге де ішкі құжаттарының нормаларымен сәйкес келмеген жағдайда, Қазақстан Республикасының қолданыстағы заңнамасының, көрсетілген ережелердің және құжаттардың нормалары басымдыққа ие болады.</p>	<p>3. In the event of a discrepancy between the norms of this Agreement and the norms of the applicable legislation of the Republic of Kazakhstan, and / or the Listing Rules, and / or other internal documents of the Exchange that determine the rules for disclosing information by the Admittance Initiator, the rules for paying listing fees, the procedure for implementing listing procedures, as well as other internal documents of the Exchange, the rules of the applicable legislation of the Republic of Kazakhstan, the specified rules and documents have priority.</p>
<p>4. Рұқсаттама бастамашысының эмитенттің бағалы қағаздар биржасының ресми тізімінде болған уақытында мерзімді есептілікті және ақпаратты (Эмитент қызметіндегі елеулі оқиғалар туралы мәліметтерді) беруіне қойылатын талаптар рұқсаттама бастамашыларының ақпаратты ашу қағидаларын анықтайтын Листингілік қағидаларда және Биржаның өзге де ішкі құжаттарында белгіленген.</p>	<p>4. Requirements for the provision by the Initiator of the admission of Periodic reporting and Information (data on significant events in the activities of the issuer) while in the official list of the Exchange of the issuer's securities are established by the Listing Rules and other internal documents of the Exchange, which determine the rules for disclosing information by admittance initiators.</p>
<p><b>3 бап. Келісім-шартқа қосылу шарттары</b></p> <p>1. Рұқсаттама бастамашысы Биржаның Листингілік ережелерінде қарастырылған нысан бойынша және тәртіппен бағалы</p>	<p><b>Article 3. Conditions of accession to the Agreement</b></p> <p>1. The Admittance Initiator joins to this Agreement by signing and submitting an application to the Exchange on inclusion of securities in the official list of the Exchange in the</p>

қағаздарды Биржаның ресми тізіміне енгізу туралы өтінішке қол қою және оны Биржаға беру арқылы осы Келісім-шартқа қосылады, бұл өтініші осы Келісім-шартқа қосылу туралы өтініш болып табылады.	form and in the manner prescribed by the Listing Rules of the Exchange, which is at the same time an application for accession to this Agreement.
2. Бағалы қағаздарды Биржаның ресми тізіміне енгізу туралы өтінішке қол қою арқылы рұқсаттама бастамашысы мыналарды растайды және келіседі:	2. By signing an application for inclusion of securities in the official list of the Exchange, the Admittance Initiator confirms and agrees that:
1) осы Келісім-шарт талаптарының ережелерін толық көлемде, қандай да бір ескертулер мен қарсылықтарсыз алды, оқыды, түсінді және келісті және осы Келісім-шарттың барлық ережелерін, Листингілік ережелерді және Биржаның өзге де ішкі құжаттарын уақтылы және толық көлемде орындауға міндеттенеді;	1) received, read, understood and agreed with the provisions of the terms of this Agreement in full, without any comments and objections and undertakes to timely and fully comply with all provisions of this Agreement, Listing Rules and other internal documents of the Exchange;
2) осы Келісім-шарттың ережелерін орындамаудың және (немесе) тиісінше орындамаудың барлық ықтимал қолайсыз салдарын өз мойнына алады;	2) assumes all possible adverse consequences of non-performance and /or improper performance of the provisions of this Agreement;
3) осы Келісім-шарттың барлық ережелері рұқсаттама бастамашысының мүдделері мен еркіне толық сәйкес келеді.	3) all the provisions of this Agreement fully meet the interests and the will of the Admittance Initiator.
3. Рұқсаттама бастамашысының, егер Биржада бағалы қағаздарды Биржаның ресми тізіміне енгізу туралы өтініш (арыз) болса, осы Келісім-шартты оның оқымағандығының, түсінбегендігінің және қабылданбағандығының дәлелі ретінде осы Келісім-шартта оның қолының жоқтығына сілтеме жасауға құқығы жоқ.	3. The Admittance Initiator does not have the right to refer to the absence of his signature in this Agreement as evidence that this Agreement has not been read, understood and accepted by him, if the Exchange has an application (s) for inclusion of securities in the official list of the Exchange.
<b>4 бап. Тараптардың жауапкершілігі</b>	<b>Article 4. Liability of the Parties</b>
1. Тараптар Келісім-шартта, Листингілік ережелерде және Биржаның өзге де ішкі құжаттарында қарастырылған өз міндеттемелерін орындамағаны немесе тиісінше орындамағаны үшін Қазақстан Республикасының заңнамасында және Биржаның ішкі құжаттарында белгіленген талаптарда және тәртіппен жауапты болады.	1. The Parties are responsible for non-fulfillment or improper fulfillment of their obligations provided for by this Agreement, the Listing Rules and other internal documents of the Exchange, on the conditions and in the manner established by the legislation of the Republic of Kazakhstan and internal documents of the Exchange.
2. Бағалы қағаздарды Биржаның ресми тізіміне енгізу мақсатында және эмитенттің бағалы қағаздарының Биржаның ресми тізімінде болуының бүкіл мерзімі ішінде рұқсаттама бастамашысы, егер мұндай алымдар Биржаның осы ішкі құжаттарында қарастырылса, листингілік алымдарды төлеу ережелерін анықтайтын Биржаның ішкі құжатында және Биржаның өзге ішкі құжаттарында қарастырылған алымдарды төлеуге міндетті.	2. In order to include securities to the official list of the Exchange and during the entire period of the issuer's securities in the official list of the Exchange The admittance initiator is obliged to pay the fees stipulated by the Exchange internal document defining the rules for paying listing fees, and other internal documents of the Exchange, if such fees are stipulated by these internal documents of the Exchange.
Бағалы қағаздар делистингі рұқсаттама бастамашысын бағалы қағаздар бойынша	The delisting of securities does not exempt the Admitter from paying previously assessed listing fees for securities.

бұрын есептелген листингілік алымдарды төлеуден босатпайды.	
3. Осы арқылы рұқсаттама бастамашысы оның Биржаның ішкі құжаттарында айқындалған барлық ықтимал тұрақсыздық айыбы (айыппұл), олардың мөлшері, оларды төлеу шарттары мен тәртібі туралы хабардар екендігін растайды, сондай-ақ осындай тұрақсыздық айыбымен (айыппұлдармен), олардың мөлшерімен және оларды төлеу тәртібімен сөзсіз келіседі.	3. The Admittance Initiator hereby confirms that he is aware of all possible penalties (fines), their amounts, conditions and procedures for their payment, determined by the internal documents of the Exchange, and also unconditionally agrees with such penalties (fines), their amounts and procedures for their payment.
4. Осы баптың шарттарын Тараптар, Қазақстан Республикасы Азаматтық кодексінің 294 бабына сәйкес, Тұрақсыздық төлемі туралы келісім деп мойындайды.	4. The terms of this article are recognized by the Parties as a forfeit agreement in accordance with article 294 of the Civil Code of the Republic of Kazakhstan.
5. Рұқсаттама бастамашысы берген ақпаратты Биржа көпшілікке жариялаған және таратқан кезде Биржа коммерциялық және заңмен қорғалатын өзге де құпияны құрайтын ақпаратты, сондай-ақ көпшілікке жариялауға жатпайтын ақпаратты таратқаны үшін жауапты болмайды.	5. When publicly disclosed and dissemination by the Exchange of the Information provided by the Admittance Initiator. The Exchange is not responsible for the dissemination of information constituting a commercial and other secrets protected by law, as well as information that is not subject to public dissemination.
<b>5 бап. Еңсерілмейтін күш жағдайлары</b>	<b>Article 5. Force majeure circumstances</b>
1. Тараптар еңсерілмейтін күш жағдайлары туындауының салдары болып табылатын, осы Келісім-шарт бойынша өз міндеттемелерін орындамағаны немесе тиісінше орындамағаны үшін бір-бірінің алдындағы жауапкершіліктен босатылады.	1. The parties are released from liability to each other for non-fulfillment or improper fulfillment of their obligations under this Agreement, which was the result of force majeure circumstances.
2. Еңсерілмейтін күш жағдайлары деп табиғи апаттар, дүлей зілзалалар, соғыстар, соғыс қимылдары, террористік актілер, халық толқулары, заңнаманың өзгеруі, реттеуші органдардың (уәкілетті) іс-әрекеттері мен шешімдері, жергілікті атқарушы органдардың, мемлекеттік органдар мен лауазымды адамдардың шешімдері, оның ішінде карантин жариялау және Тараптар болжай алмаған және осы Келісім-шарт бойынша Тараптардың міндеттерді орындауына тікелей әсер еткен басқа да осындай жайлар түсініледі.	2. Force majeure means natural disasters, natural disasters, wars, hostilities, acts of terrorism, civil unrest, changes in legislation, actions and decisions of (authorized) regulatory bodies, decisions of local executive bodies, state bodies and officials, including quarantine announcements, and other similar circumstances that the Parties could not foresee and which directly influenced the performance by the Parties of their obligations under this Agreement.
3. Еңсерілмейтін күш жағдайлары туындағанда Келісім-шарт бойынша міндеттемелерді орындау мерзімі осындай жағдайдың орын алған уақытына мөлшерлес кейінге шегеріледі.	3. In the event of a force majeure circumstance, the deadline for the fulfillment of obligations under this Agreement shall be postponed in proportion to the time during which such a circumstance was in effect.
4. Еңсерілмейтін күш жағдайлары туындауының салдарынан осы Келісім-шарт бойынша өз міндеттерін орындау мүмкін болмайтын Тарап осы жағдайдың басталған және тоқтаған күнінен бастап дереу, бірақ күнтізбелік 10 күннен кешіктірмей екінші Тарапты осындай басталғаны (тоқтатылғаны) туралы хабардар етуге міндетті.	4. The Party for which it will become impossible to fulfill its obligations under this Agreement due to the occurrence of a force majeure circumstance is obliged to immediately, but no later than 10 calendar days from the date of the beginning and the day of termination of this circumstance, notify the other Party of such beginning (termination).



5. Бұқаралық ақпарат құралдарында жарияланатын жағдайларды қоспағанда, тиісті органдар (ұйымдар) берген (шығарған, жариялаған, қабылдаған) құжат еңсерілмейтін күш жағдайларының туындауын және тоқтатылуын растау болып табылады.	5. Confirmation of the offensive and the termination of a force majeure circumstance is a document issued (issued, issued, adopted) by the relevant authorities (organizations), with the exception of circumstances covered in the media.
6. Егер еңсерілмес күш жағдайларының орын алуы үш айдан астам уақытқа созылған жағдайда, Тараптар осы Келісім-шарт бойынша өз міндеттемелерін одан әрі орындаудан бас тартуға құқылы, бұл ретте Тараптардың ешқайсысы басқа Тараптан қандай да бір залалдың орнын толтыруды талап етуге құқылы емес.	6. If the force majeure circumstance lasts more than three months, the Parties have the right to refuse to further fulfill their obligations under this Agreement, while neither Party has the right to demand compensation for any losses from the other Party.
<b>6 бап. Тараптардың растаулары мен кепілдіктері</b>	<b>Article 6. Representations and guarantees of the Parties</b>
1. Тараптар келесіні растайды және кепілдік береді:	1. The parties represent and warrant that:
1) осы Келісім-шартты жасасу және осы Келісім-шарт бойынша өз міндеттемелерін орындау үшін барлық қажетті өкілеттіктері бар;	1) have all the necessary powers to conclude this Agreement and fulfillment of their obligations under this Agreement;
2) осы Келісім-шарт Тараптармен тиісті түрде келісілді және жасалды;	2) this Agreement has been duly agreed and concluded by the Parties;
3) осы Келісім-шарт Тараптардың заңды күші бар және орындалуға жататын міндеттемесін білдіреді, ол осы Келісім-шарттың талаптарына сәйкес міндеттемені орындамаған Тарапқа қатысты мәжбүрлеп жүзеге асырылуы мүмкін;	3) this Agreement constitutes a legally valid and enforceable obligation of the Parties, which can be enforced in relation to the non-fulfilled Party in accordance with the terms of this Agreement;
4) Тараптардың осы Келісім-шартты, сондай-ақ осы Келісім-шарт бойынша кез келген басқа да әрекеттерді жасасуы тараптардың құрылтайшылық құжаттарының немесе Қазақстан Республикасы заңнамасының кез келген ережесіне, сондай-ақ Тараптардың кез келген басқа келісім бойынша міндеттемелеріне қарсы немесе қайшы келмейді.	4) the conclusion by the Parties of this Agreement, as well as any other actions under this Agreement, does not contradict and will not be in conflict or conflict with any provision of the constituent documents of the Parties or the legislation of the Republic of Kazakhstan, as well as the obligations of the Parties under any other agreement.
2. Рұқсаттама бастамашысы Биржаның Қазақстан Республикасы заңнамасының, Листингтік қағидалардың және Биржаның өзге де ішкі құжаттарының талаптарына сәйкес ашылуға жататын ақпаратты және мерзімді есептілікті сақтауға және жария ашуға өзінің сөзсіз және қайтарып алынбайтын келісімін береді.  Осы арқылы рұқсаттама бастамашысы Биржаға осы тармақта қарастырылған келісімді беруге байланысты рұқсаттама бастамашысының Биржаға наразылықтары, оның ішінде осы Келісім-шартқа қол қою кезінде де, болашақта да мүлтік наразылықтары жоқ екенін растайды және кепілдік береді.	2. The admittance initiator provides his unconditional and irrevocable consent to the storage and public disclosure by the Exchange of Information and Periodic Reporting subject to disclosure in accordance with requirements of the legislation of the Republic of Kazakhstan, Listing Rules and other internal documents of the Exchange.  The admittance initiator hereby confirms and guarantees that in connection with the provision to the Exchange of the consent provided for in this clause, the Initiator of the admission does not and will not have any claims against the Exchange, including property claims, both upon signing this Agreement, and in the future as well.

<p><b>7 бап. Дауларды шешу</b></p> <p>1. Осы Келісім-шарт бойынша туындауы мүмкін немесе оған қатысы бар барлық даулар мен келіспеушіліктер бойынша Тараптар дау немесе келіспеушілік туындаған күннен бастап үш айдан аспайтын мерзім ішінде оларды келіссөздер арқылы шешуге әрекет жасайды.</p>	<p><b>Article 7. Settlement of disputes</b></p> <p>1. For all disputes or disagreements that may arise under this Agreement or related to it, the Parties will attempt to resolve them through negotiations within a period not exceeding three months from the date of the dispute or disagreement.</p>
<p>2. Шағым жіберілген күн дау/келіспеушілік туындаған күн болып саналады.</p>	<p>2. The date of dispute /disagreement is considered to be the date on which the claim was sent.</p>
<p>3. Даудың немесе келіспеушіліктің туындауы туралы кінәрат талап алған Тарап кінәрат талапты қарауға және оны іс жүзінде алған күннен бастап күнтізбелік 30 (отыз) күн ішінде екінші Тарапқа кінәрат талапты толық немесе ішінара қанағаттандыру немесе оны қанағаттандырудан бас тарту туралы хабарлауға міндетті.</p> <p>Шағым, қойылған талаптардың мәнін растайтын, құжаттармен және дәлелдемелермен ұсынылуы тиіс.</p>	<p>3. Party receiving the claim about the occurrence of a dispute or disagreement, is obliged to consider the claim and, within 30 (thirty) calendar days from the date of its actual receipt, inform the other Party about the full or partial satisfaction of the claim or refusal to satisfy it.</p> <p>The claim must be submitted with documents and evidence confirming the essence of the presented in the claim accusations.</p>
<p>4. Егер Тараптар осы баптың 3 тармағында белгіленген мерзім ішінде ымыраға келе алмаса, онда тараптар кінәрат талапты шешу үшін Қазақстан Республикасының сотына жүгінуге құқылы.</p>	<p>4. If the Parties do not reach a compromise within the period established by paragraph 3 of this article, then the Parties have the right to apply to the court of the Republic of Kazakhstan to resolve the claim.</p>
<p><b>8 бап. Сыбайлас жемқорлыққа қарсы шарттар және жеке мәліметтерді қорғау</b></p> <p>1. Осы Келісім-шарт бойынша өз міндеттемелерін орындау кезінде Тараптар және (немесе) олардың қызметкерлері қандай да бір заңсыз артықшылықтар алу мақсатында осы тұлғалардың іс-әрекеттеріне немесе шешімдеріне ықпал ету үшін кез келген тұлғаларға тікелей немесе жанама түрде ақшаны немесе құндылықтарды төлемейді, төлеуді ұсынбайды және төлеуге рұқсат бермейді.</p>	<p><b>Article 8. Anti-corruption conditions and personal data protection</b></p> <p>1. When fulfilling their obligations under this Agreement, the Parties and / or their employees do not pay, do not offer to pay and do not allow the payment of money or valuables, directly or indirectly, to any persons to influence the actions or decisions of these persons in order to obtain any undue advantages.</p>
<p>2. Осы Келісім-шарт бойынша өз міндеттемелерін орындау кезінде Тараптар және (немесе) олардың қызметкерлері, осы Келісім-шарттың мақсаттары үшін Қазақстан Республикасының қолданымды заңнамасында пара беру/алу, коммерциялық параға сатып алу деп танылатын, әрекеттерді, сондай-ақ Қазақстан Республикасының сыбайлас жемқорлыққа қарсы әрекет туралы заңнамасының талаптарын бұзатын, іс-әрекеттер жасамайды.</p>	<p>2. When fulfilling their obligations under this Agreement, the Parties and / or their employees do not perform actions qualified by the legislation of the Republic of Kazakhstan applicable for the purposes of this Agreement, such as giving / receiving a bribe, commercial bribery, as well as actions that violate requirements of the legislation of the Republic of Kazakhstan on combating corruption.</p>
<p>3. Тараптардың әрқайсысы басқа Тараптың қызметкерлерін қандай да бір жолмен, оның ішінде ақша, сыйлықтар беру, олардың атына жұмыстарды (көрсетілетін қызметтерді) өтеусіз орындау арқылы және осы тармақта</p>	<p>3. Each of the Parties refuses to stimulate in any way the employees of the other Party, including by providing money, gifts, gratuitous performance of work (services) to them and other ways not specified in this paragraph that</p>

<p>аталмаған басқа да амалдармен қызметкерді белгілі бір тәуелділікке қоятын және осы қызметкердің оны ынталандыратын Тараптың пайдасына қандай да бір іс-әрекеттерді орындауын қамтамасыз етуге бағытталған, ынталандырудан бас тартады.</p>	<p>put the employee into a certain dependence and aimed at ensuring that this employee performs any actions in favor of the Party stimulating it.</p>
<p>4. Тарапта қандай да бір сыбайлас жемқорлыққа қарсы жағдайлардың бұзылғаны немесе орын алуы мүмкін деген күдік туындаған жағдайда, тиісті Тарап бес жұмыс күні ішінде екінші Тарапты жазбаша түрде хабардар етуге міндеттенеді. Жазбаша хабарламадан кейін тиісті Тарап бұзушылықтың болмағаны немесе болмайтыны туралы растауды алғанға дейін осы Келісім-шарт бойынша міндеттемелердің орындалуын тоқтата тұруға құқылы. Бұл растау сыбайлас жемқорлыққа қарсы Келісім-шартты бұзуға күдік туралы жазбаша хабарлама алған күннен бастап бес жұмыс күні ішінде жіберілуге тиіс.</p>	<p>4. If the Party suspects that a violation of any anti-corruption conditions has occurred or may occur, the relevant Party undertakes to notify the other Party in writing within five working days. After written notification, the relevant Party has the right to suspend the fulfillment of obligations under this Agreement until confirmation is received that the violation has not occurred or will not occur. This confirmation must be sent within five business days from the date of receipt of written notice. on suspicion of violation of the anti-corruption conditions.</p>
<p>5. Осы Келісім-шартқа қол қою арқылы Тараптардың әрқайсысы Қазақстан Республикасы заңнамасына сәйкес екінші Тарапқа берілетін олардың жеке мәліметтерін екінші Тараптың жинауына және өңдеуіне жеке тұлғалардың (өз қызметкерлерінің/уәкілетті тұлғалардың) қажетті, тиісті түрде ресімделген келісімдеріне ие болуына кепілдік береді. Бұл ретте әрбір Тарап екінші Тарап қызметкерлерінен/уәкілетті тұлғаларынан немесе Тараптың өзінен келіп түсетін олардың жеке мәліметтерінің құпиялылығы мен қауіпсіздігін және, Қазақстан Республикасының жеке мәліметтерді қорғау мәселелері жөніндегі заңнамасының талаптарына сәйкес, осы Келісім-шарттың мақсаттары үшін және орындалуына байланысты өңдеу кезіндегі қауіпсіздікті қамтамасыз етуге міндеттенеді. Сондай-ақ, Тарап осы Келісім-шарт бойынша міндеттемелерді орындауға байланысты емес мақсаттарда олардан немесе көрсетілген Тараптан алынған екінші Тараптың қызметкерлерінің/уәкілетті тұлғаларының жеке мәліметтерін пайдалануға және осы Келісім-шарт бойынша алынған екінші Тараптың қызметкерлерінің/уәкілетті тұлғаларының жеке мәліметтерін осы Келісім-шарт бойынша міндеттемелерді орындауға байланысты емес мақсаттарда кез келген үшінші тұлғаларға беруге құқылы емес, осы жеке мәліметтерді өңдеу мақсаттары талап еткеннен аспайтын мерзімде сақтауға міндеттенеді, және оларды өңдеу мақсаттарына қол жеткізгеннен кейін немесе оларға қол жеткізу қажеттілігі жоғалған жағдайда жоюға, Қазақстан Республикасы заңнамасының талаптарын ескере отырып,</p>	<p>5. By signing this Agreement, each of the Parties guarantees that it has the necessary, duly executed consents of individuals (their employees/ authorized persons) for the collection and processing by the other Party of their personal data transferred to the other Party, in accordance with the provisions of the legislation of the Republic of Kazakhstan. At the same time, each Party undertakes to ensure the confidentiality and security of the personal data of employees / authorized persons of the other Party, coming to it from them or from the Party itself, and security during their processing for the purposes and in connection with the execution of this Agreement in accordance with requirements of the legislation of the Republic of Kazakhstan on the protection of personal data. In addition, the Party does not have the right to use the personal data of employees / authorized persons of the other Party, obtained from them or from the specified Party, for purposes not related with the fulfillment of obligations under this Agreement, and in any way transfer the personal data of employees received under this Agreement / authorized persons of the other Party to any third parties for purposes not related with the fulfillment of obligations under this Agreement, undertakes to store these personal data no longer than the purpose of their processing requires, and to destroy them upon reaching the processing goals or in case of loss of the need to achieve them, taking into account requirements of the legislation of the Republic of Kazakhstan, to comply with other requirements of the legislation of the Republic of Kazakhstan on the protection of personal data within the framework of this Agreement.</p>

<p>осы Шартты орындау шеңберінде Қазақстан Республикасының жеке мәліметтерді қорғау туралы заңнамасының өзге де талаптарын орындауға міндетті.</p>	
<p>6. Бұл ретте Тараптар рұқсаттама бастамашысы ақпаратта және мерзімдік есеп берушілікте өзінің жеке мәліметтерін, сондай-ақ коммерциялық және заңмен қорғалатын өзге де құпияны құрайтын ақпаратты, сондай-ақ Қазақстан Республикасының заңнамасына немесе эмитенттің ішкі құжаттарына сәйкес көпшілікке жариялауға жатпайтын ақпаратты ашуға жазбаша келісім бермеген тұлғалардың жеке мәліметтерінің болуына жауапты екендігімен келіседі.</p> <p>Биржа Қазақстан Республикасының заңнамасына және Биржаның ішкі құжаттарына сәйкес ақпаратты және мерзімдік есеп берушілікті көпшілікке жариялау және тарату кезінде алынған ақпаратты және мерзімдік есеп берушілікті, оның ішінде өзінің жеке мәліметтерін, сондай-ақ коммерциялық және заңмен қорғалатын өзге де құпияны құрайтын ақпаратты, сондай-ақ көпшілікке жариялауға жатпайтын ақпаратты ашуға жазбаша келісім бермеген тұлғалардың жеке мәліметтерін (болжамды) қамтитын бөліктерін алып тастау мақсатында түзетпейді және кез келген тәсілмен өзгертпейді.</p>	<p>6. At the same time, the Parties agree that the admittance initiator is responsible for the presence in the Information and Periodic Reporting of personal data of persons who have not given written consent to the disclosure of their personal data, as well as information constituting a commercial and other secrets protected by law, as well as information that is not subject to public dissemination in accordance with the legislation of the Republic of Kazakhstan or internal documents of the issuer.</p> <p>Public disclosure exchange and dissemination of Information and Periodic reporting in accordance with the legislation of the Republic of Kazakhstan and internal documents of the Exchange does not correct or change in any way the information received and the Periodic Reporting, including in order to exclude parts from it (presumably) containing the personal data of persons who have not given written consent to disclose their personal data, as well as information constituting commercial and other secrets protected by law, as well as information that is not subject to public dissemination.</p>
<p><b>9 бап. Келісім-шарттың қолданылу мерзімі және тұжырымды қағидалары</b></p> <p>1. Осы Келісім-шарт бағалы қағаздарды Биржаның ресми тізіміне енгізу туралы шешім күшіне енген күннен бастап күшіне енеді. Бұл ретте осы Келісім-шарттың талаптары Рұқсаттама бастамашысы бағалы қағаздарды Биржаның ресми тізіміне енгізу туралы өтініш берген күннен бастап туындаған, Тараптардың қатынастарына қатысты қолданылады.</p> <p>2. Осы Келісім-шарт Қазақстан Республикасының заңнамасымен реттеледі.</p> <p>3. Осы Келісім-шарт Тараптар осы Келісім-шарт бойынша өзара есеп айырысуды жүргізу бойынша міндеттемелерді толық көлемде орындағаннан кейін және (немесе) наразылықтар болмаған кезде бағалы қағаздардың делистингілену күнінен бастап өз қолданысын тоқтатады.</p> <p>Листингілік ережелерге немесе Биржаның өзге ішкі құжаттарына қандай да бір өзгертулермен және (немесе) толықтырулармен келіспеген жағдайда рұқсаттама бастамашысы Келісім-шартты орындаудан бас тартуға құқылы. Бұл ретте мұндай бас тартуды Биржа бағалы қағаздарды ерікті делистинг туралы өтініш</p>	<p><b>Article 9. Duration of the Agreement and Final Provisions</b></p> <p>1. This Agreement shall enter into force from the date of entry into force of the decision to include securities in the official list of the Exchange. In this case, the terms of this Agreement shall apply to the relations between the Parties arising from the date of submission by the admittance initiator of an application for inclusion of securities in the official list of the Exchange.</p> <p>2. This Agreement is governed by the legislation of the Republic of Kazakhstan.</p> <p>3. This Agreement shall terminate on the date of delisting of securities after the Parties have fulfilled their obligations to carry out mutual settlements under this Agreement in full and/or in the absence of claims.</p> <p>In case of disagreement with any changes and/or additions to the Listing Rules or other internal documents of the Exchange, the Admission Initiator has the right to refuse to execute the Agreement. In this case, such refusal is considered by the Exchange as an application for voluntary delisting of the Securities and the Agreement is considered terminated from the date of the Exchange's</p>

<p>ретінде қарайды және Биржа осындай делистинг туралы тиісті шешім қабылдаған күннен бастап Келісім-шарт бұзылды деп есептеледі.</p> <p>Биржа рұқсат беру бастамашысы және/немесе оның қатысушылары / акционерлері, лауазымды тұлғалары, сондай-ақ түпкілікті бенефициарлары санкциялық тізімдерде екендігі туралы ақпарат расталған жағдайда немесе рұқсат беру бастамашысының және / немесе оның қатысушыларының /акционерлерінің, лауазымды тұлғаларының, сондай-ақ санкциялық тізімдерде түпкілікті бенефициарлардың болуына байланысты тәуекелдердің болуы бөлігінде Биржаның тиісті құрылымдық бөлімшесінің қорытындысы болған кезде бағалы қағаздарға рұқсат беру бастамашысымен Шартты біржақты тәртіппен бұзуға құқылы <i>(осы тармақ Биржаның Директорлар кеңесінің 2024 жылдың 27 қыркүйегіндегі шешімімен өзгертілген)</i>.</p>	<p>decision on such delisting.</p> <p>The Exchange has the right to unilaterally terminate the agreement with the admission initiator of securities in the event of confirmation of information that the admission initiator and/or its partners/shareholders, officials, and ultimate beneficiaries are on the sanctions lists or in the presence of a conclusion from the relevant structural division of the Exchange regarding the presence of risks associated with the inclusion of the admission initiator and/or its participants/shareholders, officials, and ultimate beneficiaries on the sanctions lists.</p> <p><i>(This item was changed by a decision of the Exchange's Board of Directors dated 27 September of 2024)</i></p>
<p>4. Биржа өзінің ішкі құжаттарын дербес қабылдайды, оларға өзгертулер мен толықтырулар енгізеді және рұқсаттама бастамашысын Биржаның ішкі құжаттарында қарастырылған тәртіппен осы өзгертулер мен толықтырулар туралы хабардар етеді.</p>	<p>4. The Exchange independently accepts its internal documents, makes changes and additions to them and notifies the admittance initiator about these changes and additions in the manner prescribed by the internal documents of the Exchange.</p>
<p>5. Қазақстан Республикасының заңнамасында және Биржаның ішкі құжаттарында тікелей қарастырылған жағдайларды қоспағанда, Тараптар осы Келісім-шарт бойынша өз құқықтарын және (немесе) міндеттерін үшінші тұлғаларға беруге құқылы емес.</p>	<p>5. The parties are not entitled to assign (transfer) their rights and / or obligations under this Agreement to third parties, except for cases directly provided for by the legislation of the Republic of Kazakhstan and internal documents of the Exchange.</p>
<p>6. Осы Келісім-шарт қазақ және орыс тілдерінде жасалды. Осы Келісім-шарттың қазақ және орыс тілдеріндегі мәтіндері сәйкес келмеген/әртүрлі оқылған жағдайда, осы Келісім-шарттың орыс тілінде жасалған мәтініне басымдық күш беріледі.</p>	<p>6. This Agreement is drawn up in the Kazakh and Russian languages. In case of inconsistency / discrepancy between the texts of this Agreement in the Kazakh and Russian languages, priority is given to the text of this Agreement, drawn up in Russian.</p>
<p>7. Биржаның заңды мекенжайы, деректемелері және ішкі құжаттары Биржаның интернет-ресурсында жарияланады (www.kase.kz).</p>	<p>7. Legal address, details and internal documents of the Exchange are published on the Exchange's Internet resource (www.kase.kz).</p>

## Appendix 6

to Listing Rules

"Қазақстан қор биржасы" АҚ	JSC "Kazakhstan Stock Exchange"
Датасы шығыс нөмірі	Date initial number
<b>Листингілік келісім-шартқа қосылу туралы ӨТІНІШ</b>	<b>APPLICATION ON JOINING THE LISTING AGREEMENT</b>
Бұдан әрі "Рұқсаттама бастамашысы" деп аталатын [рұқсаттама бастамашысының толық атауы] атынан [жарғы/сенімхат] негізінде әрекет ететін, [лауазымы] [аты, әкесінің аты, тегі] осы өтінішімен Листингілік ережелерге (Листингілік ережелерге 5 қосымша) қосылып, [бағалы қағаздардың толық атауы, ISIN (бар болса), рұқсаттама бастамашысының атауынан өзге болса, эмитенттің толық атауы] рұқсаттама бастамашысына қатысты Биржаның ережелеріне сәйкес қолданымды барлық міндеттемелерді өзіне алатынын мәлімдейді және:	[Full name of the admittance initiator] hereinafter referred to as the Admittance initiator, represented by [position] [surname, first name, patronymic], acting on the basis of the [charter / power of attorney] of the Admittance Initiator, hereby joins the listing agreement (Appendix 5 to the Listing Rules) and declares that it assumes all obligations applicable to the initiator of admission [full name of securities, ISIN (if any), name of the issuer, if different from the name of the initiator of admission], in accordance with the rules of the Exchange, and states that:
1) осы өтініш жалпы Биржамен жасалатын листингілік шартқа (Листингілік ережелерге 5 қосымша) (бұдан әрі – Келісім-шарт) қосылуға келісім болып табылады;	1) this statement is an agreement to join the listing agreement (Appendix 5 to the Listing Rules) (hereinafter referred to as the Agreement) as a whole, concluded with the Exchange;
2) Келісім-шарттың мазмұнымен, Листингілік ережелермен және Биржаның өзге ішкі құжаттарымен танысты;	2) read and acknowledged with the content of the Agreement, Listing Rules and other internal documents of the Exchange;
3) Биржаның ішкі құжаттарында белгіленген барлық шарттар мен талаптарды орындауға сөзсіз келіседі және міндеттенеді;	3) unconditionally agrees and undertakes to comply with all conditions and requirements established by the internal documents of the Exchange;
4) Биржа анықтаған мәліметтермен және электрондық құжаттармен алмасу жүйелерін пайдалануға міндеттенеді;	4) undertakes to use the data exchange systems specified by the Exchange and electronic documents;
5) Биржаның ішкі құжаттарында белгіленген листингілік алымдарды, сондай-ақ Биржаның ішкі құжаттарына сәйкес тұрақсыздық төлемін (айыппұлдарды, өсімпұлдарды) олар есептелген және Биржа төлеуге ұсынған жағдайда төлеуге міндеттенеді.	5) undertakes to pay listing fees established by the internal documents of the Exchange, as well as forfeits (fines, penalties) according with internal documents of the Exchange in case of their accrual and presentation for payment by the Exchange.
Осы Өтінішке қол қойылған күннен бастап Биржамен бұрын жасалған [келісім-шарт жасалған күні] листингілік келісім-шарт өз қолданысын тоқтатады.	From the date of signing this Statement, the previously concluded listing agreement with the Exchange from [date of conclusion of the agreement] ceases to be valid.
Рұқсаттама бастамашысы: [заңды мекен-жайы]; [e-mail]; [БСН];	Admittance initiator: [legal address]; [e-mail]; [BIN];

[банктік шоттың деректемелері].	[bank account details].
[Рұқсаттама бастамашысының бірінші жетекшісінің қолы немесе, осындай әрекеттерге өкілденген, тұлғаның қолы]  _____	[signature of the first head of the admittance initiator or the person authorized to perform such actions]  _____
[инициалдары, тегі]	[surname, initials]