

KAZAKHSTAN STOCK EXCHANGE

Approved

by a decision of the Board of Directors
of Kazakhstan Stock Exchange JSC
(minutes No.14
dated March 10, 2021)

Effective as of

March 11, 2021

Implementation of listing procedures

LIST OF AMENDMENTS

1. Amendments No. 1:

- Approved by a decision of the Board of Directors of Kazakhstan Stock Exchange (minutes No. 42 dated June 23, 2021)
- Effective as of July 1, 2021

2. Changes and additions No. 2:

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No. 65 of the meeting dated October 27, 2021);
- effective from November 1, 2021.

3. Change No. 3:

- approved by a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (minutes No. 8 of the meeting dated March 10, 2022);
- effective from November 11, 2022.

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(This appendix was included by a decision of the Exchange's Board of Directors dated June 23, 2021).

Implementation of listing procedures

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This Procedure regulates the listing procedures of the Exchange related to the issuance of a preliminary opinion, inclusion of securities in the official list of the Exchange, transfer of securities from one category or market of the official list of the Exchange to another, replacement of the issuer, delisting of securities stipulated by the Exchange internal document "Listing Rules" (hereinafter – Listing Rules).

Article 1. General Provisions

1. The concepts and abbreviations used in this Order are identical to the concepts and abbreviations defined by the Listing Rules and other internal documents of the Exchange.
2. Listing procedures are initiated and carried out on the reasons determined by the Listing Rules. When carrying out listing procedures, admittance initiators and the Exchange are guided by the conditions, criteria and requirements determined by the Listing Rules for the purpose of issuing a preliminary opinion, including securities to the official list of the Exchange, their presence in the specified list, transfer of securities from one category or market of the official list of the Exchange to another, replacement of the issuer and delisting of securities.
3. In order to carry out listing procedures, the means of communication between the Exchange and the admittance initiator (financial consultant) is the exchange of documents (information, data):
 - 1) in the specialized electronic document management system between the Exchange and its clients "Issuerstoinvestors", owned by the Exchange, which allows listing and other procedures determined by the internal documents of the Exchange (hereinafter - the is2in system); or
 - 2) on paper
4. Requirements for documents (information, data) provided for the listing procedure, as well as during its implementation, are determined by the Listing Rules and this Procedure.
5. If documents (information, data) provided to the Exchange within the framework of listing procedures are drawn up in languages other than the state or Russian, they must be accompanied by translations of these documents into the state and / or Russian language (languages), certified by the admittance initiator.

Translation of documents (information, data) into the state and / or Russian language (languages) is not required in the implementation of simplified listing procedures, if the documents (information, data) provided by the admittance initiator make it possible to unambiguously assess the compliance of the securities and their issuer with the applicable listing requirements and / or criteria.
6. In the event of a replacement of the issuer of listed securities, if the new issuer assumes the responsibilities of the admittance initiator, such a new issuer must provide the Exchange with a confirmation letter that it is the legal successor of the previous issuer for the execution of all the rules of the listing agreement, and provide the Exchange with an application in the form of Appendix 6 to the Listing rules, which is at the same time an application for accession to the listing agreement.

Such letter and application are provided on paper or in electronic form, depending on the chosen method of passing the listing procedure. The letter and statement must be properly signed by the first executive of the new issuer or by a person authorized to sign such letter and statement.
7. When the admittance initiator submits an application and documents in hard copy, it is impossible to carry out listing procedures by exchanging documents (information, data) through the is2in system.

In the event of technical failures in the is2in system, the procedures are carried out on paper until the system is restored to work.

Article 2. Preparatory actions

Before the admittance initiator to the Exchange submits an application for the relevant listing procedure, the admittance initiator shall send the AML / CFT Questionnaire on paper to the Exchange, as well as documents confirming the information specified in the AML /CFT Questionnaire, or update the previously submitted AML /CFT Questionnaire or inform the Exchange about the fact that the AML /CFT Questionnaire submitted earlier and supporting documents are up-to-date and do not require updating.

The procedure for submitting the AML /CFT Questionnaire and its updating (updating) is established by the Listing Rules and this Procedure.

After submitting the AML /CFT Questionnaire to the Exchange, the admittance initiator, who has not previously used the is2in system, sends the Exchange to the email address listing@kase.kz a request to establish accounts in the is2in system for the contact persons of the admittance initiator and financial advisor (if any).

The implementation of the listing procedures of the admittance initiator through the is2in system is possible after the contact persons receive the accounts on the specified system.

Article 3. Execution of Listing procedures through the is2in system

1. When carrying out listing procedures through the is2in system, the admittance initiator must:

- 1) pass identification in the system and select the appropriate listing procedure;
- 2) fill in and/or update information about the issuer and its securities, in respect of which the listing procedure should be carried out, information about the financial advisor (if available and in this listing procedure), as well as information on the compliance of the issuer and its securities with listing criteria and / or requirements;
- 3) upload documents defined by the Listing Rules, in *.pdf format, which must be scanned copies of their originals.

As part of the procedure for issuing a preliminary opinion, it is necessary to download the draft prospectus for the issue of non-government bonds (bond program), and when the procedure for including securities in the official list of the Exchange, according to the full procedure and the inclusion of securities of the issuer redeeming mortgage loans - draft investment memorandum in *.doc (docx) format;

- 4) fill out an application for listing procedure in accordance with the Listing Rules;
- 5) sign the application and the uploaded documents with the electronic digital signature of the first head of the admittance initiator or a person authorized by him to perform such actions, and send them to the Exchange.

If the application is signed with an electronic digital signature of the person authorized by the admittance initiator to perform such actions, then a copy of the original power of attorney in *.pdf format signed by the first head of the admittance initiator is additionally uploaded;

- 6) load into the system is2in the final version of the negotiated with the Exchange of the draft prospectus for the issue of non-government bonds (bond program) upon receipt of a preliminary opinion and an investment memorandum for the inclusion of securities in the official list of the Exchange

according to the full procedure and the inclusion of securities of the issuer carrying out the redemption of mortgage loans, in *.pdf format and signed with an electronic digital signature of the first head of the admittance initiator or a person authorized by him to perform such actions, within the time limits specified in this Procedure.

2. Interaction between the admittance initiator and the Exchange during listing procedures is carried out through the is2in system.

Article 4. Execution of Listing procedures on paper

1. When carrying out listing procedures on paper, the admittance initiator must submit an application to the Exchange, which specifies the last name, first name, patronymic (if any), position held, telephone number, e-mail address of the contact person authorized by the admittance initiator to interact with the Exchange when performing listing procedures and similar information about the financial consultant (if any) and attach to him copies of the documents determined by the Listing Rules, which must be stitched, numbered and signed by the first head of the admittance initiator or a person authorized by him to perform such actions.

If the application is signed by a person authorized by the first head of the admittance initiator to perform such actions, then a power of attorney signed by the first leader of the admittance initiator is additionally provided.

The specified application and copies of documents must additionally be submitted to the Exchange in electronic form in *.pdf format to the email address listing@kase.kz in the form of scanned copies of their paper versions.

2. As part of the procedure for issuing a preliminary opinion, the draft prospectus for the issue of non-government bonds (bond program), and when the procedure for including securities in the official list of the Exchange according to the full procedure and the inclusion of securities of the issuer redeeming mortgage loans - the draft investment memorandum is initially submitted to the Exchange in electronic form in the format *.doc (.docx) to the email address listing@kase.kz, which, after their agreement with the Exchange, are also signed on paper by the first head of the admittance initiator or a person authorized by him to perform such actions, and are submitted to the Exchange in time, defined by this Procedure.
3. As part of the inclusion of securities in the official list of the Exchange and replacement of the issuer, if the new issuer is not a listed company, the Exchange is provided with an application for listing securities signed by the first head of the admittance initiator or a person authorized by him to perform such actions.

Article 5. Listing procedures

1. The issuance of a preliminary conclusion on securities that are planned to be included in the "Debt securities" sector of the corresponding market under the "Bonds" category of the official list of the Exchange is carried out in accordance with Appendix 1 to this Procedure.
2. The complete listing procedure for the inclusion of securities in the official list of the Exchange is carried out in accordance with Appendix 2 to this Procedure.
3. Simplified listing procedure for listing securities to the official list of the Exchange in relation to:
 - 1) commercial bonds carried out according to Appendix 3 to this Procedure;
 - 2) securities of an organization - a resident of the Republic of Kazakhstan, which are planned to be issued in accordance with the legislation of a foreign state, is carried out in accordance with Appendix 4 to this Procedure;

- 3) securities that are in the official list of any stock exchange that is a full member of the WFE, is carried out in accordance with Appendix 5 to this Procedure (*this sub-item was changed by a decision of the Exchange's Board of Directors dated October 27, 2021*);
 - 4) government securities of the Republic of Kazakhstan issued in accordance with the legislation of a foreign state, municipal securities and foreign government securities is carried out in accordance with Appendix 6 to this Procedure;
 - 5) securities issued / planned to be issued by an international financial institution (securities issued / planned for release under an unconditional and irrevocable guarantee of an international financial organization), is carried out in accordance with Appendix 7 to this Procedure;
 - 6) securities of the issuer, carrying out the redemption of mortgage loans of individuals not related to entrepreneurial activity, one hundred percent of the shares of which belong to the National Bank of the Republic of Kazakhstan, is carried out in accordance with Appendix 2 to the present Order;
 - 7) securities of a foreign issuer, planned for inclusion in the "KASE Global" sector of the "Mixed" floor of the Exchange's official list, is carried out in accordance with Appendix 15 to this Procedure (*this sub-item was included by the decision of the Exchange Board of Directors dated October 27, 2021 and amended by the decision of the Exchange Board of Directors dated March 10, 2022*).
4. Transfer of securities:
 - 1) in the case specified in subparagraph 1) of paragraph 1 of Article 17 of the Listing Rules, it is carried out in accordance with the procedure set forth in Appendix 8 to this Procedure;
 - 2) in the cases specified in subparagraphs 2) –4) of paragraph 1 of Article 17 of the Listing Rules, it is carried out in accordance with the procedure set forth in Appendix 9 to this Procedure;
 - 3) in the cases specified in subparagraphs 5) –8) of paragraph 1 of Article 17 of the Listing Rules, it is carried out in accordance with the procedure set forth in Appendix 10 to this Procedure;
 - 4) in the case specified in sub-item 9) of item 1 of Article 17 of the Listing Rules, is carried out in accordance with the procedure set forth in Appendix 16 to this Procedure (*this sub-item was included by a decision of the Exchange's Board of Directors dated October 27, 2021*).
 5. Replacement of the issuer, if the authorized body has registered changes and / or additions to the prospectus for the issue of securities in connection with the change in the name of the issuer, is carried out in accordance with the procedure set forth in Appendix 11 to this Procedure.
 6. Delisting of securities:
 - 1) voluntary delisting is carried out in accordance with the procedure set out in Appendix 12 to this Procedure;
 - 2) Forced delisting is carried out in accordance with the procedure set out in Appendix 13 to this Procedure.
 - 6-1. The inclusion of non-state bonds subject to private placement in the official list of the Exchange is carried out according to the procedure set out in Appendix 14 to this Procedure (*this item was included by a decision of the Exchange's Board of Directors dated June 23, 2021*).
 7. If the course of any period specified in the annexes to this Procedure starts from the date of issuing by the Exchange or payment by the initiator of an invoice for payment of any listing fee, and at the same time the internal documents of the

Exchange do not provide for or exclude such a fee, or by the decision of the relevant Exchange body the initiator of admission is exempted from paying such a fee or he is granted a deferral to pay such a fee, then during such a period, to the implementation of the listing procedure begins from the date of acceptance by the Exchange of the relevant application for the listing procedure, or from the date of the adoption by the Exchange body of the appropriate decision in relation to the entry into force of such a decision.

Article 6. Actions after listing procedures

1. The procedure for the entry into force of the decision adopted by the Exchange body as a result of the listing procedure, as well as the procedure for informing the initiators of admission about the decisions made are determined by the annexes to this Procedure.
2. When included in the official list of the Exchange of debt securities, the admittance initiator informs the Exchange of the date of coupon payment on such securities (if any) no later than the third business day after the start of circulation of such securities or after changing the schedule of coupon payments for any reason.

Article 7. Final provisions

1. This Procedure is subject to publication on the Internet resource of the Exchange.
2. All appendices to this Order are an integral part of it.
3. This Procedure is subject to updating as necessary, but at least once every three years, calculated from the date of introduction into effect of this Procedure.
4. All actions in the course of listing procedures that are not regulated by this Procedure are governed by other internal documents of the Exchange and / or decisions of the Exchange bodies.

PROCEDURE**ISSUANCE OF A PRELIMINARY OPINION**

| № p/p | Process | Description of the process |
|-------|--|---|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the admittance initiator | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire, must be submitted to the Exchange before submitting an application for obtaining a preliminary opinion (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator an application for obtaining a preliminary opinion and documents for consideration | The admittance initiator submits to the Exchange an application for obtaining a preliminary opinion (in any form), as well as the documents specified in the list of documents to be provided within the framework of listing procedures, according to table 2 of Appendix 2 to the Listing Rules |
| 3. | Coordination with the Exchange of the draft prospectus for the issue of non-government bonds and acceptance of the application for consideration / motivated refusal | <p>The period for checking the compliance of securities and / or their issuer with the listing criteria and / or requirements and requirements for documents established by the Listing Rules by the Exchange, as well as for approval by the Exchange of the draft prospectus for the issue of non-government bonds for the purpose of its registration in the authorized body with the initiator of admission is no more than 10 working days following the day the admittance initiator submits an application for a preliminary opinion and documents.</p> <p>If the securities and / or their issuer are obviously inconsistent with the listing criteria and / or requirements and / or if the requirements for documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the admittance initiator.</p> <p>In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration.</p> |
| 4. | Paying listing fees | <p>The Exchange submits an invoice to the admittance initiator for payment of the preliminary fee not later than the working day following the date of acceptance by the Exchange of the application for consideration.</p> <p>The preliminary fee must be paid by the admittance initiator within five working days from the date the Exchange submits the corresponding invoice.</p> <p>In case of non-payment of the preliminary fee within the established time limit, the Exchange sends the initiator of admission a refusal to issue a preliminary opinion.</p> |

Implementation of listing procedures

| № p/p | Process | Description of the process |
|----------|----------------------------------|---|
| A | 1 | 2 |
| 5. | Issuance of a preliminary report | The exchange issues a preliminary opinion no later than two working days following the day the admittance initiator pays the preliminary fee. |

FULL PROCEDURE

INCLUSION OF SECURITIES IN THE OFFICIAL LIST OF THE EXCHANGE *

| No. p/p | Process | Process description |
|---------|--|--|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the admittance initiator | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire, must be submitted to the Exchange before submitting an application for the inclusion of securities in the official list of the Exchange (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator application on the inclusion of securities to the official list of the Exchange of documents for consideration | The admittance initiator submits to the Exchange an application for the inclusion of securities in the official list of the Exchange in the form established by Appendix 4 to the Listing Rules, as well as the documents specified in the list of documents to be provided within the framework of listing procedures, in accordance with Table 2 of Appendix 2 to the Listing Rules |
| 3. | Acceptance of the application on the inclusion of securities to the official list of the Exchange for consideration / motivated refusal | <p>The period for checking the compliance of securities and / or their issuer with the listing criteria and / or requirements and requirements for documents established by the Listing Rules by the Exchange is:</p> <ul style="list-style-type: none"> -Sector "Shares" of the markets "Main" and "Alternative", by sectors "Islamic securities" and "Securities of investment funds" of the "Mixed" market - no more than 10 working days following the day of receipt of the application and documents; - for the category "Bonds" of the markets "Main" and "Alternative" - no more than five working days following the day of receipt of the application and documents. <p>If the securities and / or their issuer obviously do not meet the listing criteria and / or requirements and / or if the requirements for the documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the admittance initiator.</p> <p>In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration</p> |
| 4. | Paying listing fees | The Exchange in cases stipulated by the internal document determining the size, timing and procedure for paying listing fees, shall submit an invoice to the admittance initiator for payment of the fee for consideration no later |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|--|---|
| A | 1 | 2 |
| | | <p>than the business day following the day the Exchange accepts the application for consideration.</p> <p>The review fee must be paid by the admittance initiator within five business days from the date the Exchange submits the corresponding invoice.</p> <p>The issue of the possibility of including securities in the official list of the Exchange is submitted for consideration by the Listing Commission, provided that the admittance initiator pays the fee for consideration</p> |
| 5. | Agreement with the Exchange of an investment memorandum | <p>Deadline for approval by the Exchange of an investment memorandum with the initiator of admission for compliance with the requirements for information disclosure in the investment memorandum set forth in Appendix 3 to the Listing Rules is no more than 10 business days following the day of payment of the review fee.</p> <p>The provision of an investment memorandum is optional if the issuer's investment memorandum was previously provided as part of the inclusion of its other securities and contains indicators according to financial statements, from the date of preparation of which no more than six months have passed before the date of application</p> |
| 6. | Preparation by an authorized division of the Exchange of an opinion on the compliance of the issuer and its securities with listing criteria and / or requirements | <p>The preparation of an opinion on the compliance of the issuer and its securities with the listing criteria and / or requirements is carried out within two working days following the day:</p> <ul style="list-style-type: none"> –Signing an investment memorandum; or - acceptance by the Exchange of an application for consideration, if the provision of an investment memorandum is optional |
| 7. | Raising the question on the possibility of including securities to the official list Exchange consideration by the Listing Commission | <p>After the Exchange receives the fee for consideration, as well as after the preparation of the specified opinion, the Exchange submits the issue of the possibility of including securities in the official list of the Exchange for consideration by the Listing Commission</p> |
| 8. | Notice of the Listing Commission's Resolution | <p>The Exchange, no later than two business days following the day the Listing Commission makes a decision, brings to the notice of the admittance initiator information about the decision taken by the Listing Commission</p> |
| 9. | Paying listing fees | <p>When the Listing Commission makes a decision to include securities in the official list of the Exchange, no later than a business day following the back of the adoption of this decision, it submits an invoice to the admittance initiator for the payment of the admission fee and the annual fee for the first year of the securities being in the official list of the Exchange.</p> <p>The admission fee and the annual fee for the first year of the securities in the official list of the Exchange must be paid by the admittance initiator within 20 working days from the date the Exchange presents the corresponding</p> |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|--|
| A | 1 | 2 |
| | | invoice. In case of non-payment of the admission fee and / or the first annual fee by the admittance initiator within the established timeframe, the Exchange submits the issue of canceling the earlier decision to include securities in the official list of the Exchange at a meeting of the Listing Commission of the Exchange |
| 10. | Entry into force of the Listing Commission decision on the inclusion of securities to the official list of the Exchange | The decision of the Listing Commission to include securities in the official list of the Exchange shall enter into force on the working day following the day the initiator pays the admission fee and the annual fee for the first year of the securities in the official list of the Exchange, unless otherwise provided upon acceptance |
| 11. | Notice of inclusion of securities to the official list of the Exchange | The Exchange notifies the admittance initiator of information on the inclusion of securities in the official list of the Exchange no later than two business days following the day the relevant decision of the Listing Commission comes into force |
| 12. | Disclosure of information on the issuer and its securities when including securities to the official list of the Exchange | The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information and documents submitted by the admittance initiator as part of the inclusion of securities to the official list of the Exchange |

* The inclusion of securities of the issuer carrying out the redemption of mortgage loans from individuals not related to entrepreneurial activity, 100 percent of whose shares belong to the National Bank of the Republic of Kazakhstan according to a simplified procedure, is carried out according to the table of this appendix. At the same time, decision-making on the issues of including securities of this issuer in the official list of the Exchange falls within the competence of the Management Board of the Exchange.

SIMPLIFIED PROCEDURE**INCLUSION OF COMMERCIAL BONDS IN THE OFFICIAL LIST OF THE EXCHANGE**

| No. p/p | Process | Process description |
|---------|--|---|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the admittance initiator | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire, must be submitted to the Exchange before submitting an application for the inclusion of securities in the official list of the Exchange (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator application on the inclusion of securities to the official list of the Exchange of documents for consideration | The admittance initiator submits to the Exchange an application for the inclusion of securities in the official list of the Exchange in the form established by Appendix 4 to the Listing Rules, as well as the documents specified in the list of documents to be submitted within the framework of listing procedures, in accordance with Table 3 of Appendix 2 to the Listing Rules |
| 3. | Acceptance of the application on the inclusion of securities to the official list of the Exchange for consideration/ motivated refusal | <p>The period for checking the compliance of securities and / or their issuer with the listing requirements, as well as the requirements for documents established by the Listing Rules, by the Exchange is no more than one business day following the day of receipt of the application and documents.</p> <p>If there is an obvious discrepancy between securities and / or their issuing listing requirements and / or if the requirements for documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the admittance initiator.</p> <p>In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration</p> |
| 4. | Preparation by an authorized division of the Exchange of a conclusion on the compliance of the issuer and its securities with listing requirements | Preparation of an opinion on the compliance of the issuer and its securities with the listing requirements is carried out within two working days following the day the Exchange accepts the application for consideration. |
| 5. | Raising the question on the possibility of including | After preparation of the said conclusion, the Exchange raises the issue of the possibility of including securities in the official list of the Exchange for consideration by the Board of the Exchange |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | securities to the official list of the Exchange for consideration by the Board of the Exchange | |
| 6. | Notification of the decision taken by the Board of the Exchange | The Exchange, no later than two working days following the day the Exchange Board makes a decision, brings to the notice of the admittance initiator information about the decision made by the Exchange Board |
| 7. | Paying listing fees | <p>When the Exchange Board makes a decision to include securities in the official list, the Exchange no later than a business day following the day when this decision was made, presents an invoice to the admittance initiator for payment of the admission fee and the annual listing fee.</p> <p>The admission fee and the annual fee must be paid by the admittance initiator within 20 business days from the date the Exchange submits the corresponding invoice.</p> <p>In case of non-payment of the admission fee and / or the first annual fee by the admittance initiator within the established timeframe, the Exchange submits the issue of canceling the previously made decision on the inclusion of securities in the official list of the Exchange at a meeting of the Exchange Board</p> |
| 8. | Entry into force of the decision of the Board of the Exchange on the inclusion of securities to the official list of the Exchange | The decision of the Board of the Exchange to include securities in the official list of the Exchange comes into force from the working day following the day the initiator pays the admission fee and the annual fee, unless otherwise provided when accepting it |
| 9. | Notice of inclusion of securities to the official list of the Exchange | The Exchange notifies the initiator of the admission information on the inclusion of securities in the official list of the Exchange not later than two business days following the day when the Board of the Exchange made the appropriate decision |
| 10. | Disclosure of information on the issuer and its securities when including securities to the official list of the Exchange | The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information and documents submitted by the admittance initiator as part of the inclusion of securities to the official list of the Exchange |

SIMPLIFIED PROCEDURE

INCLUSION OF SECURITIES OF A RESIDENT ORGANIZATION OF THE REPUBLIC OF KAZAKHSTAN, WHICH ARE PLANNED FOR RELEASE IN ACCORDANCE WITH THE LEGISLATION OF A FOREIGN STATE *

| No. p/p | Process | Process description |
|---------|--|---|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the admittance initiator | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire must be submitted to the Exchange before submitting an application for the inclusion of securities in the official list of the Exchange (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator application on the inclusion of securities to the official list of the Exchange of documents for consideration | The admittance initiator submits to the Exchange an application for inclusion of securities in the official list of the Exchange in the form established by Appendix 4 to the Listing Rules, as well as the documents specified in the list of documents to be submitted within the framework of listing procedures, in accordance with Table 2 of Appendix 2 to the Listing Rules |
| 3. | Acceptance of the application on inclusion in the official list of the Exchange for consideration/ motivated refusal | The period for checking the compliance of securities and / or their issuer with the listing criteria and / or requirements, as well as the requirements for documents established by the Listing Rules by the Exchange, is no more than 10 business days following the day of receipt of the application and documents. If the securities and / or their issuer obviously do not meet the listing criteria and / or requirements and / or if the requirements for the documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the admittance initiator. In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration |
| 4. | Preparation by an authorized division of the Exchange of an | Preparation of an opinion on the compliance of the issuer and its securities with listing criteria and / or requirements is carried out within two working days following the day the Exchange accepts the application for |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|--|--|
| A | 1 | 2 |
| | opinion on the compliance of the issuer and its securities with listing criteria and / or requirements | consideration |
| 5. | Raising the question on the Exchange's consent to include securities planned for issue in accordance with the legislation of a foreign state, to the official list Exchange review by the Exchange Board | After preparation of the said conclusion, the Exchange submits the issue of the Exchange granting consent to the inclusion of securities planned for issue in accordance with the legislation of a foreign state into the official list of the Exchange for consideration by the Exchange Board |
| 6. | Notification of the decision taken by the Board of the Exchange | The Exchange, no later than two business days following the day the Board of the Exchange made a decision, brings to the notice of the admittance initiator information about the decision made by the Board of the Exchange |
| 7. | Paying listing fees | <p>Not later than the working day following the date the initiator of the admission submits information on the assignment of ISIN to the securities and the volume of the placed securities, the Exchange submits an invoice to the admittance initiator for payment of the admission fee and the annual fee for the first year of the securities in the official list of the Exchange.</p> <p>The admission fee and the annual fee for the first year of the securities in the official list of the Exchange must be paid by the admittance initiator within 20 working days from the date the Exchange presents the corresponding invoice</p> |
| 8. | Submission by the admittance initiator of the final parameters of the securities | <p>Not later than 90 working days from the date of the Exchange Board's decision to include securities planned for issue in accordance with the legislation of a foreign state by the Exchange's Board of Directors, the admittance initiator provides the Exchange with the final parameters of these securities:</p> <ul style="list-style-type: none"> –Confirmation of assignment of ISIN and CFI code to securities; - a prospectus for the issue of these securities, registered in accordance with applicable law, or another document similar in purpose to the specified prospectus (in final version) in English, if the state language of the state, in accordance with the legislation of which these securities were issued, the Russian language is not; –A global note on bonds in English or Kazakh, or Russian (if any); –Information on the number of holders of these securities (provided after the placement of securities) |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|--|--|
| A | 1 | 2 |
| 9. | Inclusion of securities to the official list of the Exchange | <p>The decision of the Board of the Exchange on inclusion in the official list of the Exchange of securities planned to issue in accordance with the legislation of a foreign state, a business day enters into force, which is the day when the last of the following conditions is fulfilled:</p> <ul style="list-style-type: none"> –The payment of the admission fee and the annual fee; –Providing by the admittance initiator the final parameters of the securities. <p>On the initiative of the admittance initiator, another, later date of entry into force of the Exchange Board decision on the inclusion of securities in the official list of the Exchange may be determined</p> |
| 10. | Notice of inclusion of securities to the official list of the Exchange | <p>The Exchange shall bring to the attention of the initiator of admission the information on inclusion of securities to the Exchange official list not later than two working days, following the effective date of the corresponding decision of the Exchange Management Board. <i>(the text of this box was changed by the decision of the Exchange Board of Directors on March 10, 2022)</i></p> |
| 11. | Disclosure of information on the issuer and its securities when the securities are included in the official list of the Exchange | <p>The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information and documents submitted by the admittance initiator as part of the inclusion of securities in the official list of the Exchange</p> |

* The procedure is applied for securities planned for issue in accordance with the legislation of a foreign state, for which it is required to obtain the Exchange's consent to include these securities in the official list of the Exchange in order to comply with the norms established by Article 22-1 of the Law about RCB.

(This appendix was changed by a decision of the Exchange's Board of Directors dated October 27, 2021)

**SIMPLIFIED PROCEDURE
INCLUSION IN THE OFFICIAL LIST OF THE STOCK EXCHANGE,
WHO HAVE A LISTING**

| No. p/p | Process | Process description |
|---------|--|---|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the admittance initiator | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in this AML / CFT Questionnaire must be submitted to the Exchange before submitting an application for inclusion of securities in the official list of the Exchange (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending an application to the Exchange for agreeing on the fulfillment of the simplified listing and documents | The admittance initiator submits to the Exchange an application for agreeing on the fulfillment of the simplified listing, established by paragraph 4 of Article 5 of the Listing Rules, and documents to be submitted within the framework of listing procedures, in accordance with Table 4 of Appendix 2 to the Listing Rules. Documents are provided on the basis of the disclosure requirements established by the legislation of the country of registration of the issuer as a legal entity and / or the requirements established by the stock exchange (s), the official list of which includes the issuer's securities |
| 3. | Approval by the Exchange of the conditions of the simplified listing of securities and the list of documents /refusal to agree | The term for the Exchange to verify compliance with the terms of the simplified listing procedure, established by item 4 of Article 5 of the Listing Rules, as well as the term for the Exchange to approve documents from among the listed in Table 4 of Appendix 2 to the Listing Rules is no more than 15 working days following the day of receipt of the application for agreement on the fulfillment of the conditions of the simplified listing procedure established by item 4 of Article 5 of the Listing Rules. In case of obvious non-compliance with the conditions of the simplified listing procedure, established by item 4 of Article 5 of the Listing Rules, and/or in case of non-compliance with the requirements for documents, established by the Listing Rules, the Exchange refuses approval to the admission initiator |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|--|
| A | 1 | 2 |
| 4. | Acceptance of the application on the inclusion of securities to the official list | <p>Not later than 10 business days following the date of approval by the Exchange of the terms of the simplified procedure for listing securities, established by item 4 of article 5 of the Listing Rules, and the list of documents, the admittance initiator submits to the Exchange an application for inclusion of securities in the official list of the Exchange in the form specified in Appendix 4 to the Listing Rules.</p> <p>The Exchange accepts the application for consideration on the day it is submitted.</p> <p>If the admittance initiator has not submitted an application for listing securities within the specified period, the approval by the Exchange of the documents and conditions of the simplified procedure for listing securities, established by item 4 of Article 5 of the Listing Rules, is considered irrelevant</p> |
| 5. | Paying listing fees | <p>The Exchange submits an invoice to the admittance initiator for payment of the consideration fee not later than the business day following the day the Exchange accepts the application for consideration.</p> <p>The consideration fee must be paid by the admittance initiator within five business days from the date the Exchange submits the corresponding invoice.</p> <p>The issue of the possibility of including securities in the official list of the Exchange is submitted for consideration by the Board of the Exchange, provided that the initiator of admission pays the fee for consideration</p> |
| 6. | Preparation by the authorized division of the Exchange of a conclusion on the compliance of the issuer and its securities with the simplified listing procedure | Preparation of an opinion on the compliance of the issuer and its securities with the conditions of the simplified listing procedure, established by item 4 of Article 5 of the Listing Rules, is carried out within two business days following the day the admittance initiator paid the fee for consideration |
| 7. | Raising the question on the possibility of including securities to the official list of the Exchange for consideration by the Board of the Exchange | After the admittance initiator pays the fee for consideration, as well as after the preparation of the specified conclusion, the Exchange submits the issue of the possibility of including securities in the official list of the Exchange for consideration by the Management Board of the Exchange |
| 8. | Notification of the decision taken by the Board of the Exchange | The Exchange, no later than two working days following the day the Exchange Board makes a decision, brings to the notice of the admittance initiator information about the decision made by the Exchange Board |
| 9. | Paying listing fees | When the Board of the Exchange makes a decision to include securities in the official list of the Exchange no later than a business day following the day this decision was made, the Exchange shall submit an invoice to the initiator of admission for payment of the annual listing fee for the first year of the securities' location in the official |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | | list of the Exchange. The annual fee for the first year of the securities being in the official list of the Exchange must be paid by the admittance initiator within 20 business days from the date the Exchange submits the corresponding invoice |
| 10. | Entry into force of the decision of the Board of the Exchange on the inclusion of securities to the official list of the Exchange / payment of listing fees | The decision of the Board of the Exchange to include securities in the official list of the Exchange comes into force from the working day following the day of payment by the initiator of the admission of the annual fee for the first year of the securities being in the official list of the Exchange, unless otherwise provided upon acceptance. |
| 11. | Notice of inclusion of securities to the official list of the Exchange | The Exchange notifies the admittance initiator of information on the inclusion of securities in the official list of the Exchange no later than two business days following the day the relevant decision of the Exchange Board comes into force |
| 12. | Disclosure of information on the issuer and its securities when including securities to the official list of the Exchange | The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information and documents submitted by the admittance initiator as part of the inclusion of securities to the official list of the Exchange. |

SIMPLIFIED PROCEDURE

INCLUSION OF GOVERNMENT SECURITIES OF THE REPUBLIC OF KAZAKHSTAN,
ISSUED IN ACCORDANCE WITH THE LEGISLATION OF A FOREIGN STATE, MUNICIPAL
SECURITIES, FOREIGN GOVERNMENT SECURITIES TO THE OFFICIAL LIST OF THE EXCHANGE

| No. p/p | Process | Process description |
|---------|---|--|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the initiator of the admission | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire, must be submitted to the Exchange before submitting an application for the inclusion of securities in the official list of the Exchange (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator application on the inclusion of securities to the official list of the Exchange and documents for consideration | The admittance initiator submits to the Exchange an application for the inclusion of securities in the official list of the Exchange (in any form) and documents to be provided within the framework of listing procedures, in accordance with Table 5 of Appendix 2 to the Listing Rules |
| 3. | Acceptance of the application on the inclusion of securities to the official list of the Exchange for consideration / motivated refusal | The period for checking the compliance of securities and / or their issuer with the listing requirements, as well as the requirements for documents established by the Listing Rules, by the Exchange is no more than two business days following the day of receipt of the application and documents. If the securities and / or their issuer are obviously inconsistent with the listing requirements and / or if the requirements for documents established by the listing rules are not met, the Exchange sends a reasoned refusal to the admittance initiator. In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | | consideration |
| 4. | Preparation by an authorized division of the Exchange of a conclusion on the compliance of the issuer and its securities with listing requirements | Preparation of an opinion on the compliance of the issuer and its securities with the listing requirements is carried out within two working days following the day the Exchange accepts the application on the inclusion of securities in the official list of the Exchange for consideration |
| 5. | Raising the question on the possibility of including securities to the official list of the Exchange for consideration by the Board of the Exchange | After preparation of the conclusion on the compliance of the issuer and its securities with the listing requirements, the Exchange brings up the issue of the possibility of including securities in the official list of the Exchange for consideration by the Board of the Exchange |
| 6. | Notification of the decision taken by the Board of the Exchange | The Exchange, no later than two business days following the day when the Board of the Exchange made a decision, notifies the admittance initiator of the information about the decision made by the Board of the Exchange. If the Board of the Exchange makes a decision to include securities in the official list of the Exchange, this decision enters into force on the working day following the day when such a decision is made, unless otherwise provided when making it |
| 7. | Disclosure of information on the issuer and its securities when including securities to the official list of the Exchange | The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information provided by the admittance initiator as part of the inclusion of securities in the official list of the Exchange |

SIMPLIFIED PROCEDURE

**Of inclusion of securities issued / planned to be issued by an international financial institution
(securities issued / planned for issue under the unconditional and irrevocable guarantee of an international financial organization), to
the official list of the Exchange**

| No. p/p | process | Process description |
|------------|--|---|
| A | 1 | 2 |
| 1. | Coordination with the Exchange of the AML / CFT Questionnaire of the admittance initiator | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire must be submitted to the Exchange prior to submitting an application for the inclusion of securities in the official list of the Exchange (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator application on the inclusion of securities to the official list of the Exchange of documents for consideration | The admittance initiator submits to the Exchange an application for the inclusion of securities in the official list of the Exchange (in any form) and documents specified in the list of documents to be submitted within the framework of listing procedures, in accordance with Table 6 of Appendix 2 to the Listing Rules |
| 3. | Acceptance of the application on the inclusion of securities to the official list of the Exchange for consideration/ motivated refusal | <p>The period for checking the compliance of securities and / or their issuer / guarantor with the listing requirements, as well as the requirements for documents established by the Listing Rules, by the Exchange is no more than two business days following the day of receipt of the application and documents.</p> <p>If the securities and / or their issuer / guarantor are obviously inconsistent with the listing requirements and / or if the requirements for documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the admittance initiator.</p> <p>In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration</p> |

Implementation of listing procedures

| No. p/p | process | Process description |
|------------|--|---|
| A | 1 | 2 |
| 4. | Preparation by an authorized division of the Exchange of a conclusion on the compliance of the issuer / guarantor and securities with listing requirements | Preparation of an opinion on the compliance of the issuer / guarantor and securities with the listing requirements is carried out within two working days following the day the Exchange accepts the application for consideration |
| 5. | Raising the question about inclusion (on the Exchange's consent to include) securities to the official list of the Exchange for consideration by the Board of the Exchange | After preparation of the conclusion on the compliance of the issuer / guarantor and securities with the listing requirements, the Exchange raises the issue of inclusion (on the Exchange's consent to inclusion) of securities in the official list of the Exchange for consideration by the Board of the Exchange |
| 6. | Notification of the decision taken by the Board of the Exchange | The Exchange, no later than two business days following the day the Board of the Exchange made a decision, brings to the notice of the admittance initiator information about the decision made by the Board of the Exchange |
| 7. | Inclusion of securities to the official list of the Exchange | <p>1) if the Board of the Exchange makes a decision to include securities issued by an international financial organization (securities issued under an unconditional and irrevocable guarantee of an international financial organization), this decision comes into force on the business day following the day when such a decision is made, unless otherwise not provided upon acceptance;</p> <p>2) if the Exchange Board makes a decision to include the official list of Exchange securities planned for issue by an international financial organization (securities planned to issue under the unconditional and irrevocable guarantee of an international financial organization), this decision enters into force on the working day, which is the day the initiator provides the final parameters of the securities.</p> <p>No later than 90 business days from the date of the Exchange Board's decision to include the official list of Exchange securities planned for issue by an international financial organization (securities planned to be issued under an unconditional and irrevocable guarantee of an international financial organization), the admittance initiator provides the Exchange with the following final parameters of securities:</p> <ul style="list-style-type: none"> –Confirmation of assignment of ISIN and CFI code to securities; - a prospectus for the issue of these securities, registered in accordance with applicable law, or another document similar in purpose to the specified prospectus <p>(in final version) in English, if the state language of the state,</p> |

Implementation of listing procedures

| No. p/p | process | Process description |
|------------|---|---|
| A | 1 | 2 |
| | | <p>in accordance with the legislation of which these securities were issued, the Russian language is not; –a global note on bonds in English, or Kazakh, or Russian (if any). On the initiative of the admittance initiator, another, later date of entry into force of the Exchange Board decision on the inclusion of securities in the official list of the Exchange may be determined</p> |
| 8. | Disclosure of information on the issuer and its securities when including securities to the official list of the Exchange | The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information provided by the admittance initiator as part of the inclusion of these securities to the official list of the Exchange |

PROCEDURE

**TRANSFER OF SHARES FROM THE "STANDARD" CATEGORY OF THE "SHARES" SECTOR OF THE "MAIN" MARKET
OR THE "SHARES" SECTOR OF THE "ALTERNATIVE" MARKET
TO THE "PREMIUM" CATEGORY OF THE "SHARES" SECTOR OF THE "MAIN" MARKET**

| No. p/p | Process | Process description |
|---------|--|---|
| A | 1 | 2 |
| 1. | Sending by the admittance initiator application on the transfer of shares and documents for consideration | In the event of an event established by sub-item 1) of item 1 of Article 17 of the Listing Rules, the admittance initiator submits to the Exchange an application for transferring shares from the "Standard" category of the "Shares" sector of the "Main" market or the "Shares" sector of the "Alternative" market to the "Premium" category sector "Shares" of the market "Main" (in any form) and documents confirming the compliance of the issuer and its share listing criteria and / or requirements for inclusion and finding shares in the "Premium" category of the "Main" market, from among those specified in Appendix 2 to Listing Rules |
| 2. | Acceptance of the application on the transfer of shares for consideration / motivated refusal | The period for checking the compliance of the issuer and its shares with the listing criteria and / or requirements by the Exchange, as well as the requirements for documents established by the Listing Rules, is no more than 10 working days following the day of receipt of the application and documents. If the shares and / or their issuer are obviously inconsistent with the listing criteria and / or the requirements established for the "Premium" category of the "Shares" sector of the "Main" market, and / or if the requirements for the documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the admittance initiator. In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration |
| 3. | Preparation by an authorized division of the Exchange of an opinion on the compliance of the issuer and its shares with listing criteria and / or requirements | Preparation of an opinion on the compliance of the issuer and its shares with the listing criteria and / or the requirements established for the "Premium" category of the "Shares" sector of the "Main" market is carried out within two working days following the day the Exchange accepts the application for consideration |
| 4. | Raising the question | After preparation of the said conclusion, the Exchange submits the issue of the possibility of transferring the |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | on the possibility of transferring the issuer's shares for consideration by the Listing Commission or the Management Board of the Exchange and transfer of securities | issuer's shares for consideration by the Listing Commission or the Management Board of the Exchange. If the Listing Commission or the Management Board of the Exchange makes a decision to transfer shares from the "Standard" category of the "Shares" sector of the "Main" market or the "Shares" sector of the "Alternative" market to the "Premium" category of the "Shares" sector of the "Main" market, this decision enters on the day of the working day following the day of making such a decision, unless otherwise provided when making it |
| 5. | Notification of the decision taken by the Listing Commission or the Exchange Board | The Exchange, no later than two business days following the day the Listing Commission or the Board of the Exchange made a decision, notifies the admittance initiator of information about the decision made by the Listing Commission or the Board of the Exchange. |

PROCEDURE

**TRANSFER OF SECURITIES FROM ONE CATEGORY / MARKET OF THE OFFICIAL LIST
OF THE EXCHANGE
TO ANOTHER ON THE INITIATIVE OF THE EXCHANGE**

| No. p/p | process | Process description |
|------------|---|---|
| A | 1 | 2 |
| 1. | Initiation by the Exchange of the transfer of securities from one category or market of the official list of the Exchange to another | The transfer of securities is considered on the initiative of the Exchange in the event of cases established by sub-item 2) –4) of item 1 of Article 17 of the Listing Rules |
| 2. | Preparation by an authorized division of the Exchange of an opinion on the compliance of the issuer and its securities with listing criteria and / or requirements | Preparation of an opinion on the compliance of the issuer and its securities with listing criteria and / or requirements is carried out within five working days following the day of receipt of sufficient information from the Exchange structural unit responsible for monitoring listed companies |
| 3. | Submitting the issue of transferring securities from one category or market of the Exchange's official list to another for consideration by the Listing Commission or the Exchange Board and transfer of securities | After preparation of the conclusion on the compliance of the issuer and its securities with listing criteria and / or requirements, the Exchange submits the issue of transferring securities from one category or market of the Exchange's official list to another for consideration by the Listing Commission or the Exchange Board. If the Listing Commission or the Management Board of the Exchange makes a decision to transfer securities from one category or market of the Exchange's official list to another, this decision enters in force from the working day following the day of making such a decision, unless otherwise provided when making it |
| 4. | Notification of the decision taken by the Listing Commission or the Exchange Board | The Exchange, no later than two business days following the day the Listing Commission or the Exchange Board made a decision, notifies the admittance initiator of the information about the decision made by the Listing Commission or the Exchange Board |

PROCEDURE

TRANSFER OF SECURITIES FROM THE CATEGORY "BONDS" AND / OR "COMMERCIAL BONDS" OF THE MARKET "MAIN" OR "ALTERNATIVE" OF THE OFFICIAL LIST OF THE EXCHANGE IN THE "BUFFER" CATEGORY OF THE CORRESPONDING MARKET THE OFFICIAL LIST OF THE EXCHANGE AND BACK

| No. p/p | process | Process description |
|---------|---|--|
| A | 1 | 2 |
| 1. | The onset of grounds for the transfer of securities to the "Buffer" category of the corresponding market of the official list of the Exchange | <p>In case of occurrence of the cases established by sub-item 5) –8) of item 1 of Article 17 of the Listing Rules:</p> <p>1) the issuer (admittance initiator) notifies the Exchange about:</p> <ul style="list-style-type: none"> - failure of the issuer to fulfill its obligations to pay interest on debt securities established by the prospectus of the issue of securities (except for the interest for the last coupon period if this issue of debt securities is the only issue of debt securities of this issuer in the official list of the Exchange) - no later than more than three business days before the date of fulfillment of obligations established by the prospectus for the issue of securities; - restructuring of the issuer's liabilities - no later than three business days from the date of adoption by the issuer's board of directors (the issuer's supervisory board, created in a different organizational and legal form, apart from the joint-stock company); <p>2) The Exchange, within three working days from the date of occurrence of grounds for transferring the issuer's debt securities to the "Buffer" category of the corresponding market of the official list of the Exchange, sends the issuer (admittance initiator) a written notice of the need to provide an action plan approved by the issuer's board of directors (supervisory board of the issuer established in a different organizational and legal form besides the joint-stock company), to eliminate the grounds for transferring the issuer's securities to the "Buffer" category of the corresponding market of the Exchange's official list (hereinafter - the Action Plan);</p> <p>3) the issuer (admittance initiator), within 20 working days from the date of receipt of a written notification from the Exchange, sends an Action Plan to the Exchange.</p> <p>The action plan must contain: a brief description of the issuer's activities; the main reasons for the emergence of grounds for transferring the issuer's securities to the "Buffer" category of the "Debt securities" sector of the corresponding market of the official list of the Exchange; the main activities expected to be carried out by the issuer, aimed at improving the financial situation; deadlines for each of the activities provided for in the Action Plan; forecast of the main financial indicators of the issuer; a list of persons responsible for the implementation of the activities provided for by the Action Plan, as well as other activities;</p> |

Implementation of listing procedures

| No. p/p | process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | | <p>4) On the day of receiving the Action Plan, the Exchange posts it on its Internet resource.</p> <p>The requirement to submit an Action Plan does not apply to second-tier banks in the process of restructuring.</p> <p>The transfer of securities of a second-tier bank in the process of restructuring to the "Buffer" category of the corresponding market of the official list of the Exchange, if approved by the Listing Commission of such a transfer, is carried out on the basis of an application of a second-tier bank signed by the head of the executive body or the person acting as the head of the executive body</p> |
| 2. | Raising the question on acceptance or rejection of the Action Plan for consideration by the Listing Commission and transfer of securities (delisting) | <p>The Exchange, within 15 working days following the day of receipt of the Action Plan, raises a question on acceptance or rejection of the Action Plan for consideration by the Listing Commission.</p> <p>If the Listing Commission adopts the Action Plan, all issues of the issuer's debt securities are transferred to the "Buffer" category from the business day following the day when such a decision was made, unless otherwise provided upon its adoption.</p> <p>If the Listing Commission rejects the Action Plan, all issues of the issuer's debt securities are excluded from the official list of the Exchange from the working day (delisting) following the day such a decision is made.</p> |
| 3. | Notification of the decision taken by the Listing Commission | The Exchange, no later than two business days following the day the Listing Commission makes a decision, notifies the issuer (admittance initiator) of the information about the decision taken by the Listing Commission |
| 4. | Finding securities in the "Buffer" category of the "Debt securities" sector of the corresponding market of the official list of the Exchange | <p>The maximum period of stay of securities in the "Buffer" category of the "Debt securities" sector of the "Main" market of the official list of the Exchange is 12 months from the date of the decision on transfer of the issuer's securities to the "Buffer" category of the "Debt securities" sector of this market of the Exchange's official list.</p> <p>The maximum period of stay of securities in the Buffer category of the Debt securities sector of the Alternative floor of the Exchange official list is 24 months from the date of transfer of the issuer's securities to the Buffer category of the Debt securities sector of the Exchange official list</p> |
| 5. | Changes and / or additions to the Action Plan | During the period when the issuer's securities are in the "Buffer" category of the "Debt securities" sector of the corresponding market, the issuer is allowed to make changes and / or additions to the Action Plan, which are approved by the issuer's board of directors (the issuer's supervisory board, created in a different organizational legal form) |
| 6. | Submission of an issue to the Listing Commission for approval of amendments and / or additions to the Action Plan | <p>The decision to accept or reject changes and / or additions to the Action Plan is made by the Listing Commission within 10 working days following the date the Exchange receives the changes. in the Action Plan.</p> <p>The decision of the Listing Commission to reject amendments and / or additions to the Action Plan must contain information that the issuer's securities remain in the Buffer category of the Debt Securities sector of the corresponding market of the Exchange's official list in the absence of grounds for their delisting on grounds,</p> |

Implementation of listing procedures

| No. p/p | process | Process description |
|---------|--|--|
| A | 1 | 2 |
| | | provided for in paragraph 4 of Article 19 of the Listing Rules |
| 7. | Notification of the decision taken by the Listing Commission | The Exchange, no later than two business days following the day the Listing Commission makes a decision, notifies the issuer (admittance initiator) of the information about the decision taken by the Listing Commission |
| 8. | Elimination by the issuer (admittance initiator) of the grounds for the transfer of its securities to the "Buffer" category of the corresponding market of the official list of the Exchange | <p>If the issuer eliminates the grounds for transferring its securities to the "Buffer" category of the "Debt securities" sector of the corresponding market of the official list of the Exchange (restructuring of the issuer's obligations) or delisting within the timeframes established by line 4 of this table, and submission of supporting documents to the Exchange prior to acceptance decisions on transferring securities to the "Buffer" category of the "Debt securities" sector of the official list of the Exchange or delisting securities, based on the decision of the Listing Commission, these securities are transferred:</p> <ul style="list-style-type: none"> -From the "Buffer" category of the "Debt securities" sector of the "Main" market of the official list of the Exchange into the "Bonds" category and / or "Commercial bonds" of the "Main" market of the official list of the Exchange - if the grounds for transferring the issuer's securities to the category "Buffer" of the corresponding market of the official list of the Exchange and if the issuer and its securities comply with the criteria and / or requirements for the "Main" market; -From the "Buffer" category of the "Main" market of the official list of the Exchange to the "Bonds" and / or "Commercial Bonds" category of the "Alternative" market of the official list of the Exchange - if the grounds for transferring the issuer's securities to the "Buffer" category of the corresponding market of the official the list of the Exchange and if the issuer and its securities comply with the requirements for the "Alternative" market; - from the "Buffer" category of the "Alternative" market of the official list of the Exchange to the "Bonds" and / or "Commercial Bonds" category of the "Alternative" market of the official list of the Exchange - if the grounds for transferring the issuer's securities to the "Buffer" category of the corresponding market of the official the list of the Exchange and if the issuer and its securities comply with the requirements for the "Alternative" market. <p>If the issuer and its securities do not comply with the requirements established for the "Alternative" market, the issuer's securities that are in the "Buffer" category of the corresponding market of the official list of the Exchange are subject to compulsory delisting.</p> <p>In the event of restructuring of the issuer's obligations, the basis for the transfer of its securities from the "Buffer" category of the "Debt securities" sector of the corresponding market of the Exchange's official list to the category in which they were earlier is the decision of the Listing Commission made on the basis of documents confirming the completion restructuring of the issuer's liabilities and the compliance of this issuer and its securities with the requirements of this category of the "Debt securities" sector of the official list of the Exchange.</p> |

Implementation of listing procedures

| No. p/p | process | Process description |
|---------|--|--|
| A | 1 | 2 |
| | | If the issuer, while his securities are in the "Buffer" category of the corresponding market of the official list of the Exchange, announced the restructuring of obligations, his securities remain in the "Buffer" category of the official list of the Exchange |
| 9. | Notification of the decision taken by the Listing Commission | The Exchange, no later than two business days following the day the Listing Commission makes a decision, notifies the issuer (admittance initiator) of the information about the decision taken by the Listing Commission |

(This appendix was changed by a decision of the Exchange's Board of Directors dated June 23, 2021)

PROCEDURE

FOR REPLACING THE ISSUER, IF THE AUTHORIZED BODY HAS REGISTERED CHANGES AND / OR ADDITIONS TO THE SECURITIES ISSUE PROSPECTUS / PRIVATE MEMORANDUM OF THE LISTING COMPANY IN CONNECTION WITH THE CHANGE OF THE ISSUER'S NAME

| No. p/p | Process | Process description |
|---------|--|---|
| A | 1 | 2 |
| 1. | Approval of the AML / CFT Questionnaire of the new issuer with the Exchange | AML / CFT questionnaire of the admittance initiator and documents confirming the accuracy of the information specified in the AML / CFT Questionnaire, must be submitted to the Exchange before submitting an application to replace the issuer (taking into account the specifics established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Submission by a new issuer of an application to replace an issuer and documents | The new issuer submits to the Exchange an application for replacing the issuer (in any form), as well as an application in the form of Appendix 6 to the Listing Rules (taking into account the features established by Article 18 of the Listing Rules and paragraph 6 of Article 1 of this Procedure), the documents specified in the lines 1, 2, 4-26, 29, 32, 39 and 40 of table 2 of Appendix 2 or in lines 1-10 of Table 7 of Appendix 2 to the Listing Rules (taking into account the features set out in Article 18 of the Listing Rules), no later than 10 working days, following the day of registration by the authorized body of the relevant amendments and / or additions to the prospectus of the issue of non-state securities / private memorandum of the listing company |
| 3. | Acceptance of an application to replace the issuer for consideration / motivated refusal | The period for checking the compliance of the securities and their new issuer with the listing criteria and / or requirements, as well as the requirements for documents established by the Listing Rules, by the Exchange is no more than 10 business days following the day of receipt of the application and documents. If the requirements for documents established by the Listing Rules are not met, the Exchange sends a reasoned refusal to the new issuer. In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration |
| 4. | Preparation by the authorized division of the Exchange of the | Within two working days following the day the Exchange accepts the application for consideration, a conclusion is prepared on: |

Implementation of listing procedures

| No. p/p | Process | Process description |
|------------|---|--|
| A | 1 | 2 |
| | corresponding conclusion | <p>–The compliance of the new issuer and its securities with the listing criteria and / or the requirements of the site on which the securities are located, for which the issuer was replaced;</p> <p>–The compliance of the new issuer and its securities with listing criteria and / or the requirements of a platform other than the platform where the securities, for which the issuer has been replaced, are located;</p> <p>- non-compliance of the new issuer and / or its securities with the listing requirements established both for the "Main" market and for the "Alternative" market.</p> |
| 5. | Submission of an issue for consideration by the Listing Commission or the Exchange Board / replacement of the issuer, transfer of securities or delisting | <p>After preparing the appropriate conclusion, the Exchange submits for consideration by the Listing Commission or the Exchange Board the issue of:</p> <p>- transfer of securities from one market of the official list to another, if the new issuer and its securities meet the listing criteria and / or requirements of another market than the site on which the securities are located, for which the issuer was replaced;</p> <p>- forced delisting of the securities of the new issuer, if the new issuer and / or its securities do not meet the listing criteria and / or the requirements established for both the "Main" and "Alternative" markets.</p> <p>If the Listing Commission or the Management Board of the Exchange makes a decision to transfer securities from one category or market of the official list of the Exchange to another or to delist, this decision comes into force on the working day following the day when such a decision is made, unless otherwise provided when it is made.</p> |
| 6. | Replacement of the issuer in the internal systems of the Exchange | <p>If the new issuer and its securities meet the listing criteria and / or the requirements of the market where the securities for which the issuer was replaced are located, as well as when the issuer's securities are transferred from one market of the official list to another, the Exchange replaces the issuer in the internal systems of the Exchange if there is information about the Central Securities Depository's replacement of the issuer in its internal systems</p> |
| 7. | Notification of the decision taken by the Listing Commission or the Management Board of the Exchange, as well as the replacement of the issuer in the internal systems of the Exchange, transfer or delisting | <p>The Exchange notifies the new issuer no later than two business days following the day of replacement of the issuer in the internal systems of the Exchange:</p> <p>–On replacement of the issuer in the internal systems of the Exchange - if the new issuer and its securities meet the listing criteria and / or the requirements of the site where the securities are located, for which the issuer was replaced;</p> <p>- on the replacement of an issuer in the Exchange's internal systems and on the transfer of securities of a new issuer from one market of the official list to another - if the Listing Commission or the Board of the Exchange made a decision to transfer the securities of the new issuer.</p> <p>If the Listing Commission or the Management Board of the Exchange made a decision to delist the securities of a new issuer, information about this decision is brought to the attention of the new issuer no later than two business</p> |

Implementation of listing procedures

| No. p/p | Process | Process description |
|------------|---|---|
| A | 1 | 2 |
| | | days following the day this decision was made. |
| 8. | Disclosure of information on the issuer and its securities as part of the replacement of the issuer | The Exchange, in the manner and terms established by the internal documents of the Exchange, discloses information and documents submitted by a new issuer as part of an issuer replacement |

PROCEDURE OF VOLUNTARY DELISTING OF SECURITIES

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| 1. | Sending by the initiator of the admission application on voluntary delisting of documents for consideration | The admittance initiator submits to the Exchange an application for voluntary delisting (in any form) and the documents specified in sub-item 1) –3) of item 1 of Article 19 of the Listing Rules. If securities are included in the Exchange's official list under the simplified securities listing procedure established by paragraph 4 or paragraph 4-1) of article 5 of the Listing Rules, then the admittance initiator submits only an application <i>(the text of this cell was changed by a decision of the Exchange's Board of Directors dated October 27, 2021)</i> |
| 2. | Acceptance of the application on voluntary delisting for consideration / motivated refusal | The period for checking compliance with the requirements for documents established by the Listing Rules by the Exchange is no more than five business days following the day of receipt of the application and documents. If there is an outstanding debt (unpaid account for the annual listing fee) for securities planned to be excluded from the Exchange's official list, or if there is an obvious non-compliance with the requirements for documents established by the Listing Rules, the Exchange sends a reasoned refusal to the admittance initiator. In the absence of grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration |
| 3. | Preparation by an authorized division of the Exchange of a conclusion on the existence of grounds for voluntary delisting | Preparation of an opinion on the existence of grounds for voluntary delisting of securities is carried out within two business days following the day the Exchange accepts the application on voluntary delisting |
| 4. | Submission of an issue to the Listing Commission or the Exchange Board for consideration | After accepting the application for consideration, the Exchange submits the issue of voluntary delisting of securities for consideration by the Listing Commission or the Management Board of the Exchange. If the Listing Commission or the Management Board of the Exchange makes a decision on voluntary delisting of securities, this decision enters into force on the working day following the day when such a decision was made, unless otherwise provided when it was made. |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|--|
| A | 1 | 2 |
| 5. | Notification of accepted by the Listing Commission or the Board of the Exchange | The Exchange, no later than two business days following the day the Listing Commission or the Exchange Board made a decision, notifies the admittance initiator of the information about the decision made by the Listing Commission or the Exchange Board |

**PROCEDURE
OF FORCED DELISTING OF SECURITIES**

| No. p/p | Process | Process description |
|---------|--|--|
| A | 1 | 2 |
| 1. | Initiation by the Exchange of a compulsory delisting of securities | Compulsory delisting of securities is considered on the initiative of the Exchange in the event of the occurrence of cases established by clauses 3 and 4 of Article 19 of the Listing Rules. |
| 2. | Preparation by the authorized division of the Exchange of a conclusion on the existence of grounds for compulsory delisting | Preparation of a conclusion on the existence of grounds for compulsory listing of securities is carried out within five working days following the day of receipt of sufficient information from the Exchange structural unit responsible for monitoring listed companies. |
| 3. | Raising the question on compulsory delisting of securities for consideration by the Listing Commission or the Management Board of the Exchange | After preparation of the said conclusion, the Exchange submits the issue of compulsory delisting of securities for consideration by the Listing Commission or the Management Board of the Exchange. If the Listing Commission or the Management Board of the Exchange makes a decision on compulsory delisting of securities, this decision enters into force on the working day following the day when such a decision was made, unless otherwise provided when it was made. |
| 4. | Notification of the decision taken by the Listing Commission or the Exchange Board | The Exchange, no later than two business days following the day the Listing Commission or the Exchange Board made a decision, notifies the admittance initiator of the information about the decision made by the Listing Commission or the Exchange Board. |
| | | |

Appendix 14

to the Implementation of listing procedures

(This application was included by a decision of the Exchange's Board of Directors dated June 23, 2021)

**PROCEDURE for
inclusion of non-state bonds subject to private placement in the official list of the Exchange**

| No. p/p | Process | Process description |
|---------|---|--|
| A | 1 | 2 |
| 1. | Approval of the AML/CFT Questionnaire of the initiator of admission with the Exchange | The AML/CFT questionnaire of the initiator of admission and documents confirming the accuracy of the information specified in the AML/CFT Questionnaire must be submitted to the Exchange before submitting an application for inclusion of non-state bonds subject to private placement in the official list of the Exchange (taking into account the features established by Article 13 of the Listing Rules and Table 1 of Appendix 2 to the Listing Rules) |
| 2. | Submission by the initiator of admission of an application for inclusion of securities in the official list of the Exchange and documents for consideration | The initiator of admission submits to the Exchange an application for inclusion of securities in the official list of the Exchange in the form established by Appendix 4 to the Listing Rules, as well as the documents specified in the list of documents to be provided as part of listing procedures, according to Table 7 of Appendix 2 to the Listing Rules |
| 3. | Acceptance of an application for inclusion of securities in the official list of the Exchange for consideration/reasoned refusal | <p>The period of verification by the Exchange of compliance of non-state bonds subject to private placement and/or their issuer with the listing requirements and requirements for documents established by the Listing Rules is no more than 5 working days following the day of receipt of the application and documents.</p> <p>In case of obvious non-compliance of non-state bonds subject to private placement and/or their issuer with the listing requirements and/or in case of non-compliance with the requirements for documents established by the Listing Rules, the Exchange sends a reasoned refusal to the initiator of admission.</p> <p>If there are no grounds for preparing a reasoned refusal, the Exchange accepts the specified application for consideration</p> |
| 4. | Preparation by the authorized division of the Exchange of an opinion on the compliance of the issuer and its non-state bonds subject to private | Preparation of an opinion on the compliance of the issuer and its non-state bonds subject to private placement with the listing requirements is carried out within 2 working days following the day when the Exchange accepts the application for consideration |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | placement with the listing requirements | |
| 5. | Submitting the issue of the possibility of including non-state bonds subject to private placement in the official list of the Exchange for consideration by the Listing Commission or the Board of the Exchange | After the preparation of this conclusion, the Exchange submits the issue of the possibility of including non-state bonds subject to private placement in the official list of the Exchange for consideration by the Listing Commission or the Exchange's Management Board |
| 6. | Notification of the decision made by the Listing Commission or the Exchange's Management Board | The Exchange, no later than 2 working days following the day of the decision made by the Listing Commission or the Management Board of the Exchange, informs the initiator of the admission of information about the decision made by the Listing Commission or the Management Board of the Exchange |
| 7. | Payment of listing fees | <p>When the Listing Commission or the Management Board of the Exchange makes a decision to include non-state bonds subject to private placement in the official list of the Exchange no later than the working day following the day of making this decision, it presents an invoice to the initiator of admission for the payment of the entrance fee and the annual fee for the first year of the bonds being on the official list of the Exchange.</p> <p>The admission fee and the annual fee for the first year of finding non-state bonds subject to private placement in the official list of the Exchange must be paid by the initiator of admission within 20 working days from the date of presentation of the corresponding invoice by the Exchange.</p> <p>In case of non-payment of the entrance fee and/or the first annual fee by the initiator of admission within the prescribed period, the Exchange at a meeting of the Listing Commission or the Exchange's Management Board issues the cancellation of the previously made decision to include non-state bonds subject to private placement in the official list of the Exchange</p> |
| 8. | Entry into force of the decision of the Listing Commission or the Board of the Exchange on the inclusion of non-state bonds subject to private placement in the official list of the Exchange | The decision of the Listing Commission or the Management Board of the Exchange on the inclusion of non-state bonds subject to private placement in the official list of the Exchange comes into force from the working day following the day of payment by the initiator of the admission of the entrance fee and the annual fee for the first year of the bonds being in the official list of the Exchange, unless otherwise provided when it was adopted |
| 9. | Notification of the inclusion of non-state bonds subject to | The Exchange informs the initiator of the admission of information on the inclusion of non-state bonds subject to private placement in the official list of the Exchange no later than 2 working days following the date of entry |

Implementation of listing procedures

| No. p/p | Process | Process description |
|---------|---|---|
| A | 1 | 2 |
| | private placement in the official list of the Exchange | into force of the relevant decision of the Listing Commission or the Board of the Exchange |
| 10. | Disclosure of information on the issuer and its non-state bonds subject to private placement in the official list of the Exchange | The Exchange, in accordance with the procedure and terms established by the internal documents of the Exchange, discloses information and documents submitted by the initiator of admission as part of the inclusion of non-state bonds subject to private placement in the official list of the Exchange |

Appendix 15

To the Listing procedures execution order

(This appendix was included by decision of the Exchange Board of Directors of October 27, 2021 and amended by the decision of the Exchange Board of Directors of March 10, 2022)

SIMPLIFIED PROCEDURE

inclusion of shares of a foreign issuer in the "KASE Global" sector of the "Mixed" market of the Exchange's official list

| Item No. | Process | Process description |
|----------|---|---|
| A | 1 | 2 |
| 1. | Approval of the AML/CFT Questionnaire of the admittance initiator by the Exchange | The AML/CFT questionnaire of the admittance initiator and documents confirming the reliability of the information indicated the AML/CFT Questionnaire must be submitted to the Exchange prior to submitting an application for inclusion of securities in the Exchange official list (taking into account the specifics set forth in article 13 of the Listing Rules and table 1 of appendix 2 to the Listing Rules) |
| 2. | Sending by the admittance initiator of the application for inclusion of securities of a foreign issuer to the official list of the Exchange and documents for consideration | The admittance initiator provides to the Exchange an application for inclusion of securities of a foreign issuer in the Exchange official list (in any form) and information (documents) to be provided within the listing procedures, according to Table 8 of Appendix 2 to the Listing Rules. |
| 3. | Acceptance of application for inclusion of securities of a foreign issuer in the official list of the Exchange for consideration/ reasoned refusal | <p>The period of verification by the Exchange of the compliance of these securities with the requirements established by Table 16 of Appendix 1 to the Listing Rules, as well as the requirements to the information (documents) established by the Listing Rules shall not exceed three working days, following the day of receipt of the application and documents.</p> <p>In case of apparent non-compliance of the specified securities with the requirements set forth in Table 16 of Appendix 1 to the Listing Rules and/or non-compliance with the requirements to (information) documents set forth in the Listing Rules, the Exchange shall send a motivated refusal to the admittance initiator.</p> <p>If there are no grounds for preparation of a reasoned refusal, the Exchange shall accept the said application for</p> |

Implementation of listing procedures

| Item No. | Process | Process description |
|----------|--|--|
| A | 1 | 2 |
| | | consideration |
| 4. | Preparation by an authorized unit of the Exchange of an opinion on the compliance of securities of a foreign issuer with the requirements | Preparation of the conclusion on compliance of these securities with the requirements set by Table 16 of Appendix 1 to the Listing Rules is carried out within three working days, following the day of acceptance by the Exchange of the application for inclusion of the securities in the Exchange official list. for consideration |
| 5. | Bringing up the issue on the possibility of including securities of a foreign issuer in the Exchange official list for consideration by the Management Board of the Exchange | After preparation of the conclusion on compliance of the said securities with the requirements set forth in Table 16 of Appendix 1 to the Listing Rules, the Exchange shall submit the issue on the possibility of including the securities into the Exchange official list for consideration by the Management Board of the Exchange. |
| 6. | Notification of the Exchange Management Board's decision | The Exchange no later than two working days, following the day of taking the decision by the Exchange Management Board, shall bring to the attention of the admittance initiator the information on the decision taken by the Exchange Management Board. In case the Exchange Management Board makes a decision on inclusion of the mentioned securities in the Exchange official list, such decision shall become effective on the business day following the day of such decision, unless otherwise provided for when making such decision. |
| 7. | Disclosure of information on the issuer and its securities upon inclusion of the securities of a foreign issuer in the official list of the Exchange | The Exchange in the manner and terms established by internal documents of the Exchange shall disclose the information provided by the admittance initiator as part of inclusion of these securities in the official list of the Exchange |

Appendix 16

To the Listing procedures execution order

(This appendix was included by decision of the Exchange Board of Directors of October 27, 2021 and amended by the decision of the Exchange Board of Directors of March 10, 2022)

PROCEDURE

of transfer of shares of a foreign issuer from the corresponding sector (category) of the "Main", "Alternative" markets or from other sectors of the "Mixed" market to the "KASE Global" sector of the "Mixed" market of the Exchange's official list

| Item No. | Process | Process description |
|----------|---|---|
| A | 1 | 2 |
| 1. | Sending by an admittance initiator of an application for the transfer of securities of a foreign issuer for consideration | In the case, established by the first sub-item of item 9) of paragraph 1 of article 17 of the Listing Rules, the admittance initiator may submit to the Exchange an application for transfer of securities of a foreign issuer from the corresponding sector (category) of the "Main", "Alternative" or from other sectors of the "Mixed" market to the "KASE Global" sector of the "Mixed" market of the Exchange official list in an arbitrary form |
| 2. | Acceptance of application on transfer of securities of a foreign issuer for consideration/ reasoned refusal | <p>The period of verification by the Exchange of compliance of these securities with the listing requirements established by Table 16 of Appendix 1 to the Listing Rules is not more than three working days, following the day of receipt of the application.</p> <p>In case of apparent non-compliance of these securities with the requirements set out in Table 16 of Appendix 1 to the Listing Rules, the Exchange sends a motivated refusal to the admittance initiator.</p> <p>If there are no grounds for preparation of a reasoned refusal, the Exchange shall accept the said application for consideration</p> |
| 3. | Preparation by the authorized unit of the Exchange of the conclusion on compliance of the foreign issuer's securities with the conditions established by the requirements | Preparation of the conclusion on compliance of the said securities with the requirements established by Table 16 of Appendix 1 to the Listing Rules is carried out within three working days following the day of acceptance by the Exchange of the application for transfer of the securities for consideration. |

Implementation of listing procedures

| Item No. | Process | Process description |
|----------|---|--|
| A | 1 | 2 |
| 4. | Bringing the issue on the possibility of transfer of securities of a foreign issuer for consideration by the Management Board of the Exchange | After preparation of the conclusion on compliance of the mentioned securities with the requirements set by Table 16 of Appendix 1 to the Listing Rules, the Exchange shall submit the issue on possibility of transferring the mentioned securities from one category/site of the Exchange official list to the "KASE Global" sector of the "Mixed" market for consideration of the Exchange Management Board. |
| 5. | Notification of the Exchange Management Board's decision | <p>The Exchange shall, not later than two working days following the day of the Exchange Management Board decision, inform the admittance initiator about the decision taken by the Exchange Management Board.</p> <p>In case the Exchange Management Board makes a decision on transfer of the mentioned securities from one category/market of the Exchange official list to the "KASE Global" sector of the "Mixed" market, this decision takes effect from the business day following the day of such decision, unless otherwise provided when making such decision.</p> |