**Clearing Participant Regulation**

**Annex 5**

to the Clearing Participant Regulation

S I Z E S O F G U A R A N T E E F E E S

into clearing guarantee funds of stock markets

|  |  |  |  |
| --- | --- | --- | --- |
| **Sizes of guarantee feeds** | **Stock market** | **Currency market** | **Derivatives market** |
| Clearing participants being second-tier banks | 30,000,000  KZT | 25,000,000  KZT | 3,000,000  KZT |
| Clearing participants being brokers | 7,500,000  KZT | 1,000,000  KZT |

**17**