**Clearing Participant Regulation**

**Annex 10**

to the Clearing Participant Regulation

M E A S U R E S

for hiding or late disclosure of information

|  |  |  |  |
| --- | --- | --- | --- |
| **Serial number of violation** | **periodic reporting** | | **Information about current activities** |
| **Clearing participant warned about an alleged violation** | **Clearing participant did not warn about an alleged violation** |
| First | Warning | Forfeit in the amount of 10 MCIs | Warning |
| Second | Forfeit in the amount of 5 MCIs | Forfeit in the amount of 15 MCIs | Forfeit in the amount of 10 MCIs |
| Third | Forfeit in the amount of 10 MCIs | Forfeit in the amount of 20 MCIs | Forfeit in the amount of 20 MCIs |
| Fourth | Forfeit in the amount of 20 MCIs | Forfeit in the amount of 30 MCIs | Forfeit in the amount of 30 MCIs |
| Fifth | Forfeit in the amount of 50 MCIs | Forfeit in the amount of 60 MCIs | Forfeit in the amount of 40 MCIs |
| Sixth or any subsequent | Submitting to the Management Board the issue of the possibility of sending recommendations to the Exchange on removal of the clearing participant from participating in trading in all or individual financial instruments subject to the categories of membership assigned to it, as well as the issue of applying a penalty in the amount increased by 30 MCIs relative to the amount of the last one previously presented penalties. | | |

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