

**Notice of the
annual general meeting of shareholders of
Kazakhstan Stock Exchange JSC**

Dear ladies and gentlemen,

Hereby the Joint-Stock Company "Kazakhstan Stock Exchange" (hereinafter – the Exchange) with its executive body – the Exchange's Management Board – situated at the address as follows: 280 Baizakov St., 8th floor, the Northern tower of the Multifunctional complex "Almaty Towers", Almaty A15G7M6, Republic of Kazakhstan, notifies its shareholders of the annual general meeting of shareholders of the Exchange (hereinafter – the general meeting of shareholders), which is convened at the initiative of the Board of Directors of the Exchange (minutes No. 11 of the meeting dated April 26, 2023) based on item 1 of Article 35, item 1, sub-item 3) of item 3 of Article 37 and Article 41 of the Act of the Republic of Kazakhstan "On Joint-Stock Companies" (hereinafter – the Act).

The general meeting of shareholders will be held **on May 30, 2023** from 10:00 o'clock (Astana time) at the following address: 280 Baizakov St., 1st floor, the Northern tower of the Multifunctional complex "Almaty Towers", Almaty.

Participants in the general meeting of shareholders will be registered on May 30, 2023 from 09:00 to 09:45 o'clock (Astana time) at the venue.

In case of absence of a quorum, a repeated general meeting of shareholders of the Exchange will be held on May 31, 2023 from 10:00 o'clock (Astana time) at the same address. Participants in the general meeting of shareholders of the Exchange will be registered on May 31, 2023 from 09:00 to 09:45 o'clock (Astana time) at the venue.

The list of shareholders entitled to participate in the general meeting of shareholders was drawn up as of 00:00 o'clock (Astana time) on May 15, 2023.

Agenda of the annual general meeting of shareholders of the Exchange

1. On the activities of Kazakhstan Stock Exchange JSC in 2022.
2. On approval of audited annual financial statements of Kazakhstan Stock Exchange JSC for 2022.
3. On approval of the procedure for distributing net income of Kazakhstan Stock Exchange JSC for 2022 and the amount of dividend per ordinary share of Kazakhstan Stock Exchange JSC.
4. On choosing an audit organization for the purpose of auditing the annual financial statements of Kazakhstan Stock Exchange JSC for 2023.
5. On shareholders' appeals against actions of Kazakhstan Stock Exchange JSC and its executives and results of their consideration.
6. On information on the amount and composition of remuneration to members of the Board of Directors and the Management Board of Kazakhstan Stock Exchange JSC for 2022.
7. On remuneration to members of the Board of Directors of Kazakhstan Stock Exchange JSC for 2022.
8. On approve of the changes and additions No. 6 to the Exchange Charter.

In accordance with sub-item 1) of item 4 of Article 43 of the Act, the agenda of the general meeting of shareholders may be supplemented by a shareholder who owns independently or together with other shareholders five or more percent of the voting shares of the company, or by the board of directors, provided that the shareholders of the company are notified of such additions no later than fifteen days before the date of the general meeting or in the manner prescribed by sub-item 2) of item 4 of Article 43 of the Act.

In accordance with item 4 of article 44 of the Act, materials on the agenda of the general meeting of shareholders will be ready and available for review by shareholders no later than 10 calendar days before the date of the general meeting of shareholders, at the location of the Management Board of the Exchange (280 Baizakov str., Almaty, A15G7M6, Republic of Kazakhstan, North Tower of Almaty Towers multifunctional complex, 8th floor), as well as on the Exchange's corporate website at the following <https://kase.kz/ru/gosa-2023/>.

Upon request from a shareholder of the Exchange, materials on the agenda of the general meeting of shareholders will be sent to him within three business days from the date of receipt of the request, while the costs for making copies of documents and delivering documents are borne by the Exchange.

For additional information regarding the holding of the General Meeting of Shareholders, please call: 8 (727) 237 53 43.

We hereby invite the Exchange's shareholders to familiarize themselves with the following procedure for holding a general meeting of shareholders.

Prior to the opening of the general meeting of shareholders, registration of arrived shareholders (their representatives) is carried out. You must have an identity document with you. The representative of a shareholder must present a power of attorney confirming his authority to participate and vote at the general meeting of shareholders, or a document confirming the right to act without a power of attorney on behalf of the shareholder or represent his interests.

A shareholder (representative of a shareholder) who has not been registered is not taken into account when determining the quorum and is not entitled to take part in voting.

The general meeting of shareholders opens at the announced time if there is a quorum.

The general meeting of shareholders elects the chairman and secretary of the general meeting of shareholders, determines the form of voting – open or secret (by ballots).

In accordance with paragraph 1 of Article 50 of the Act, voting at the general meeting of shareholders is carried out according to the principle "one share – one vote", except for cases of cumulative voting when electing the members of the Board of Directors and providing each person entitled to vote at the general meeting of shareholders with one vote on procedural issues of holding a general meeting of shareholders.

The chairman may not prevent the speeches of persons entitled to participate in the consideration of an item of the agenda, except in cases where such speeches lead to a violation of the rules of the general meeting of shareholders or when the debate on this issue has been terminated.

The general meeting of shareholders has the right to decide on a break in its work and on the extension of the term of work, including the postponement of consideration of certain issues on the agenda of the general meeting of shareholders to the next day.

The general meeting of shareholders may be declared closed only after consideration of all issues on the agenda and making of decisions on them.

In accordance with item 1 of Article 52 of the Act, the minutes of the general meeting of shareholders are drawn up and signed within three working days after the closing of the general meeting of shareholders.

The general meeting of shareholders is held in accordance with Articles 35–37, 39–48, 50–52 of the Act and Article 15 of the Exchange's Charter.

We invite the Exchange's shareholders to take part in the annual general meeting of the Exchange's shareholders.