

September 26, 2016 Press release

## Sberbank issues preferential loans to entrepreneurs for acquisition of the Belarusian equipment

SB Sberbank JSC has concluded the agreement with the Government of the Republic of Belarus for preferential loans issue to Kazakhstan entrepreneurs for acquisition of goods manufactured in Belarus.

Entrepreneurs can receive compensation of a loan interest rate in the amount of 5,5% (compensation is made in the amount of refinancing rate established by the National Bank of the Republic of Kazakhstan) within the Agreement for loans issue for acquisition in the Republic of Kazakhstan of the goods made in the Republic of Belarus.

Calculation example		
Loan rate	NBK refinancing rate	Total rate
18%	5,5%	12,5%

"Today, demand for large equipment in Kazakhstan is mainly satisfied due to import. The Republic of Belarus is one of leaders among supplying countries of engineering products to Kazakhstan. This program will allow Kazakhstan entrepreneurs to minimize expenses, and will promote updating of productions and increase in competitiveness of the domestic production made in agriculture, construction, metallurgy and other strategically important sectors", Aleksandr Kamalov, Chairman of the Management Board of SB Sberbank JSC, noted.

Entrepreneurs can obtain a preferential loan for large agricultural machinery, tractors, dump trucks, and also internal combustion engines, automobile tires, processing equipment for foundry productions and other equipment.

## Reference:

SB Sberbank JSC is a part of Sberbank international group. The Bank has nine- year successful experience in the financial market of Kazakhstan and takes 4th place in terms of assets among Kazakhstan STB. Nowadays, SB Sberbank JSC has a branch network of 91 structural subdivisions, 16 out of which are branches. The central office of the Bank is located in Almaty.

For additional information please contact the following persons:

SB Sberbank JSC Yekaterina Kupreyeva +7 (727) 266 35 68 (ext. 502499)

*Mob:*+7 702 18 16 127

e-mail: yekaterina.kupreeva@sberbank.kz

<u>Yevgeniy Kruglik</u> +7 (727) 266 35 68 (ext. 501237)

*Mob:*+7 707 75 00 681

e-mail: <u>yevgeniy.kruglik@sberbank.kz</u>

www.sberbank.kz