

Sberbank Kazakhstan and Damu Fund offered entrepreneurs signing of online contracts through electronic digital signature

19 August 2019, Almaty - SB Sberbank JSC supported the offer of Entrepreneurship Development Fund Damu JSC to simplify the procedure for signing of subsidy agreements and transfer this procedure to electronic services under the Digital Kazakhstan program of the Government of the Republic of Kazakhstan.

Sberbank was the first among the financial institutions of Kazakhstan to offer its clients a new service - online signing of subsidy agreements with EDF Damu JSC through electronic digital signature (EDS). Thanks to this innovation, entrepreneurs cooperating with the bank no longer have to physically visit bank outlets to sign the necessary documentation.

“Sberbank Kazakhstan is constantly working to improve its service and actively focusing on the provision of its services through online services. And in this regard, the technology of signing of documents / or using of EDS has broad prospects for introduction into all areas of modern society related to the transfer, processing of information and receipt of services, which significantly saves time and costs of our partners. Thanks to the introduction of the service of signing of online subsidy agreements, the signing deadlines by all parties have been reduced from 30 to 2-3 days which leads to a significant simplification of the interaction of our clients with the bank and Damu Fund”, - Yeldar Tenizbayev, First Deputy Chairman of the Management Board of SB Sberbank JSC, said.

The introduction of new digital technologies is undoubtedly the basis for the growth of all sectors of the economy of Kazakhstan. Digitalization is of great importance to ensure the possibility of integrating a digital society into the country's economy and gaining broad access for entrepreneurs to state digital services. Thus, Digital Kazakhstan program is a powerful incentive to increase the competitiveness and productivity of domestic enterprises and companies.

For reference:

SB Sberbank JSC is a part of international Sberbank group. The Bank has thirteen-year successful experience in the financial market of the Republic of Kazakhstan and ranks 2nd in terms of assets among second-tier banks of the Republic of Kazakhstan on 01.01.2019. Today, SB Sberbank JSC has a branch network of 97 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.

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