

14 March 2019

press release

Sberbank has approved a project of a domestic manufacturer of rechargeable batteries

As part of the state Road map 2020 program Sberbank has approved a project of a domestic manufacturer of rechargeable batteries, Kainar-AKB LLP (Taldykorgan), for the amount of more than KZT 1 billion.

The history of Taldykorgan lead-acid battery plant began in 1970, five years later the first 6ST-75EM rechargeable battery was released. Within a short time, a wide range of serial production was launched, thanks to which Taldykorgan lead-acid battery plant ranked in the TOP-5 rechargeable battery manufacturer in the USSR.

Until today, the company has gone through several stages: the transition to a market economy, the search for the best ways of development, and, finally, the phase of formation and prosperity. Starting from 2007, Kainar-AKB LLP began a phased modernization of technical equipment, as a result of which the plant became one of the most dynamically developing companies in the battery industry of the CIS countries.

“Today, our company is firmly on its feet and, most notably, has a “finished” production of rechargeable batteries. The latter means that all components of batteries are produced at the plant itself - from casting parts and components to assembling finished products. Thanks to this, last year we were able to achieve an impressive production figure - up to 2.5 million batteries per year, ” Serikbai Azhmaganbetov, Head of Kainar-AKB LLP, said.

The company manufactures accumulators for cars, trucks, agricultural and military equipment of all sectors of the national economy, enterprises of the mining and processing industries, as well as the military and industrial complex of Kazakhstan.

In addition, the company's products are in demand by foreign partners from Russia, the CIS countries, Poland, Germany, China who have entered into long-term contracts with Taldykorgan Battery Plant.

“Financing of domestic manufacturers is one of the key areas of our bank’s development strategy for the coming years. The development of entrepreneurship is very important for the economy of our country and we always try to take an active part in its development. I am sure that modern technologies and production standards successfully introduced in Kazakhstan enterprises will help our manufacturers to reach a qualitatively new level,” Yeldar Amantayevich, Deputy Chairman of the Management Board for Corporate Business of SB Sberbank JSC .

This project was approved in the framework of the State Business Support and Development Program Business Road Map - 2020 in terms of subsidizing the rate on the mechanism of lending of priority financing projects. The funds will be used to purchase and upgrade existing equipment of Taldykorgan Battery Plant.

For reference:

SB Sberbank JSC is a part of international Sberbank group. The Bank has twelve-year successful experience in the financial market of the Republic of Kazakhstan and ranks 2nd in terms of assets among second-tier banks of the Republic of Kazakhstan on 01.01.2019. Today, SB Sberbank JSC has a branch network of 91 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.

For more information, please contact the following person:

SB Sberbank JSC
Gulmira Mukhsinova
+7(727) 266-35-68 ext.: 502466
e-mail: Gulmira.Mukhsinova@sberbank.kz