

Press release

Sberbank has presented the possibilities of contactless payment using Sberbank Pay KZ mobile application

11 October 2018, Almaty - Sberbank has presented the possibilities of contactless payment using Sberbank Pay KZ mobile application installed on devices (smartphones, tablets) with Android operating system with NFC * support.

In the framework of MobiEvent'18 international conference, Sberbank has presented the possibilities of Sberbank Pay KZ mobile application which enables users of Android devices with NFC support to make contactless payments at trade and service enterprises equipped with POS terminals with the contactless payment function.

The new technology allows to use NFC devices for making payments only after downloading Sberbank Pay KZ mobile application on Google Play Store and connecting it with a Visa card from Sberbank.

The possibility of payment without logging into Sberbank Pay KZ application is provided by developers for convenience. It is enough to unlock the screen and bring the device to the POS terminal with contactless payment function.

Payments with Sberbank Pay KZ are securely protected, since the device connected to the application does not save the bank card number.

«Today, contactless payments account for more than 50% of transactions at our bank. The technology presented today significantly expands the field of activity for this market, since services are becoming more accessible and easier in everyday use. I think in the near future we will further increase the possibilities of such payments by expanding the range of devices managed by other mobile operating systems», Aleksey Akimov, Deputy Chairman of the Management Board of SB Sberbank JSC, says.

To connect to the service you need:

- 1. A device with NFC support and Android operating system of version 4.4. and above, on which you need to install Sberbank Pay KZ application from Google Play Store;
 - 2. to be registered with Sberbank Pay KZ application by adding a Visa card from Sberbank.

For the payment itself, it is necessary to bring the registered device to the POS terminal with the contactless payment function. It is necessary to enter a PIN code at payment of more than KZT 5,000, as well as at payment by card.

Sberbank Pay KZ mobile application will be available for download on Google Play Store from October 15, 2018.

For reference:

SB Sberbank JSC is a part of international Sberbank group. The Bank has eleven-year successful experience in the financial market of the Republic of Kazakhstan and ranks 3rd in terms of assets among second-tier banks of the Republic of Kazakhstan. Today, SB Sberbank JSC has a branch network of 91 structural subdivision, 17 out of which are branches. The central office of the Bank is located in Almaty.

MobiEvent'18 is an international conference dedicated to the development of the market of mobile, government, banking and financial services, legal and organizational aspects of the creation and operation of mobile payment systems in the Republic of Kazakhstan and the CIS countries.

* NFC (near field communication) is a wireless communication interface with a small radius of action (up to 10 cm). The technology allows to make contactless payments using a smartphone. A bank card is added by a client to a special mobile application (Wallet).

For more information please contact the following person:

SB Sberbank JSC **Yermek Koychebaev** +7(727) 266-35-68 (ext.: 501431)

e-mail: Yermek.Koychebaev@sberbank.kz