



Press release

Sberbank has launched a mortgage with unique terms in the framework of the implementation of Nurly Zher state program

July 3, 2017, Almaty - Sberbank announces the start of issue of mortgage loans in the framework of participation in Nurly Zher state program. Sberbank's customers will receive unique terms. After the end of the period of state subsidies, the loan rate for borrowers will be 10.5%.

According to the terms of Nurly Zher program, the state subsidizes through the financial agent, MO Kazakhstan Mortgage Company JSC, the part of interest on mortgage loans with the interest rate of banks no higher than 17% per annum. The subsidy up to 7% of the interest rate is provided. The term of the state subsidy is 10 years.

"Thanks to Nurly Zher program, the mortgage will be available to Kazakhstan citizens. All For the Customer principle is laid down in the philosophy of our Bank. Therefore, after expiration of the subsidy period, our customers will not feel a significant loan burden. We expect that in the framework of Nurly Zher program and the unique offer of Sberbank, a large number of Kazakhstan families will be able to profitably solve the housing issue", Aleksey Akimov, Deputy Chairman of the Management Board of SB Sberbank JSC, emphasizes.

Terms of mortgage lending under Nurly Zher program in Sberbank:

- Intended use- **purchase of primary housing;**
- Initial contribution - **from 30% of the cost of housing;**
- Maximum period of subsidy - **120 months;**
- Interest rate up to 120 months - **10% per annum;**
- At expiry of the subsidy period, the interest rate for a borrower will be **10.5% per annum;**
- Early repayment - **without penalty;**
- The loan is provided with full and simplified financial analyses.

Maximum loan amount:

For residents of the cities of Astana and Almaty – KZT 20 million;

For residents of other cities – KZT 15 million.

At the same time, Sberbank specifically for own customers has signed agreements with more than 60 developers all over Kazakhstan. The Bank's partner network is one of the largest in the country. Such cooperation makes it possible to improve mortgage terms for borrowers, including under Nurly Zher program. It is possible to get acquainted with the list of the partners being developers on the site www.sberbank.kz .

For more information about the mortgage under Nurly Zher program in Sberbank please contact the call-center by number +7 (727) 250-30-20, and click link www.sberbank.kz .

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Nurly Zher housing construction program is developed by the government in order to revive the mortgage lending market and stimulate demand among the population through subsidy by the

state of the interest rate part of mortgages granted to citizens by second-tier banks for the purchase of primary housing.

SB Sberbank JSC is a part of Sberbank international group. The Bank has ten- year successful experience in the financial market of the Republic of Kazakhstan and takes 4th place in terms of assets among second-tier banks of the Republic of Kazakhstan. Nowadays, SB Sberbank JSC has a branch network of 83 structural subdivisions, 16 out of which are branches. The central office of the Bank is located in Almaty.

www.sberbank.kz

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