

**EXTRACT FROM MINUTES OF
"SAT & COMPANY" JOINT STOCK COMPANY
SHAREHOLDERS
EXTRAORDINARY GENERAL MEETING
MINUTES No S&Co -7-2-02**

The full name of the legal entity	"SAT & Company Joint Stock Company (hereinafter " the Company "), certificate of state registration No 79711-1910-AO issued on August 15, 2006 by the Department of Justice of Almaty
Name and location of the executive board of the Company	Board Chairman of SAT&Company JSC 241, Mukanov Str., Almaty, Republic of Kazakhstan
Place, date and time of the meeting	Board Chairman of SAT&Company JSC 241, Mukanov Str., Almaty, Republic of Kazakhstan August 09, 2013 at 12.00
Start of registration of shareholders	11:00
Deadline for registration of shareholders	12:00

Invitees:

- 1) Sagitova Rumiya Shafkhatovna- Member of the Board, Deputy to Chairman on Finance and Investments
- 2) Rakhmatullaev Ablimit Abdurashidovich - Member of the Board, Deputy to Chairman on legal issues
- 2) Tyufyakova Svetlana Gennadievna- Deputy Director of Legal Department, Corporate Secretary

The record date of drafting list of shareholders, having right to participate in general meeting of SAT Company JSC shareholders and to vote on it, is provided to independent registrars - "Registrar system of securities" JSC- August 01, 2013.

Three shareholders and/or their representatives holding in aggregate – 927 551 419 items of ordinary shares which is (74.042) percents of voting shares of the company are registered and presented at the general meeting. The requirements of legislation of the Republic of Kazakhstan with regard to quorum presence were implemented; the meeting is authorized to adopt resolutions on all meeting agenda items.

Shareholders annual general meeting was opened by Chief Financial Officer of "SAT & Company" JSC Sagitova Rumiya Shavkhatovna.

Ms. Sagitova welcomed shareholders attending the general meeting and thanked for participation in the management of Company.

Then Ms. Sagitova informed that powers of shareholders are confirmed, quorum for provision of shareholders annual general meeting is present, in connection with that meeting is claimed to be opened and offered to consider the items of meeting agenda.

Shareholders offered to elect chairman of the meeting Khodzhaev Rustam Narimanovich. This offer is brought for voting.

eThe total amount of shareholders votes for the item brought to voting- 6.
Voting results: "**pros**" voted- 6; "**cons**» - none; "**abstained**" - none.

Kodzhaev Rustam Narimanovich is elected as Chairman of the meeting, Corporate secretary - Tyufyakova Svetlana Gennadievna.

The functions of tabulation committee are implemented by Corporate Secretary of Company.

The Chairman of the meeting offered to elect as form of voting:

- on procedure items - open voting on the principle "one shareholder- one vote",
- on meeting agenda item - open voting on the principle "one voting share -one vote".

The meeting has elected by majority of votes the offered form of voting.

Then, the Chairman of the meeting informed that the annual general meeting is provided on the initiative of Company Board of Directors with meeting agenda, drafted by Board of Directors of Company, meeting minutes as of January 17, 2013. Notification on provision of annual general meeting is published on web-sites of Kazakhstan Stock Exchange, Depository of Financial Statements of the Company and Company web-site - www.sat.kz and brought to notice of shareholders in written form

- 1) Appointment of audit company, providing audit of the Company

This offer to approve the "the meeting agenda" is brought to voting on the principle "one voting share - one vote".

The total amount of votes on the item brought for voting – 927 551 419

Voting results: "**prons**" voted - 927 551 419;

"**cons**» - none; "**abstained**" - none.

It was unanimously **RESOLVED:**

To approve the shareholders annual general meeting in the following edition:

Meeting agenda:

- 1) Appointment of audit company, providing audit of the Company

THE WORD ON MEETING AGENDA Item was given by Chairman of the meeting to Chief Financial Officer, Sagitova Rumiya Shafkhatovna.

The total amount of votes on the item brought for voting – 927 551 419

Voting results: "**pros**" voted - 927 551 419;

"**cons**» - none; "**abstained**" - none

It was unanimously **RESOLVED:**

To appoint company providing audit of the Company for 2012 year- Limited Liability Company "Independent audit company Centraudit-Kazakhstan".

In completion, the chairman of meeting informed that all items of meeting agenda of shareholders annual general meeting were considered, resolutions on them taken, in connection with that proposed to consider the Company shareholders annual meeting closed.

CHAIRMAN OF THE MEETING _____

Khodzhaev R.N.

CORPORATE SECRETARY _____

Tyufyakova S.G.