

Amendment to be introduced to the charter of KazMunaiGas Exploration & Production

1. In Section 12 BOARD OF DIRECTORS:

1) add clause 12:32 to read as follows:

«12.32. Subject to the provisions of the Joint Stock Company Law but without prejudice to any indemnity to which a Director may otherwise be entitled, every Director or other officer of the Company shall be indemnified out of the assets of the Company against any liability incurred by him/her in defending any proceedings, whether civil or criminal, in which judgment is given in his/her favour (or the proceedings are otherwise disposed of without any finding or admission of any material breach of duty on his/her part) or in which he/she is acquitted or in connection with any application in which relief is granted to him/her by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Company provided that such liability is not a direct or indirect result of fraud, willful misconduct or negligence on the part of a Director or any other officer of the Company».

CEO

Kurmangazy Iskazyev