

## ***JSC KazMunaiGas Exploration Production Reports Production in Q1, 2007***

**Astana, 27 April 2007.** JSC KazMunaiGas Exploration Production (KMG EP or the Company), announced today that for the period from January to March 2007, the Company produced 2,293 thousand tonnes of oil and gas condensate. This is 12 thousand tonnes more than in the similar period of 2006.

In the first quarter of 2007, the Company supplied 2,263 thousand tones of crude oil to the customers including 1,808 thousand tones supplied to export markets, 7% more than in the first quarter of 2006.

### **NOTES TO EDITORS**

JSC KazMunaiGas Exploration Production, headquartered in Astana, is the 3rd largest Kazakh oil and gas producing company with over 9.5mmt/year (192 kbopd) of crude production in 2006. The Company extracts hydrocarbon resources from 44 oil and gas fields located in the Atyrau and Mangistau regions in western Kazakhstan and is also engaged in onshore exploration activities, concentrated in the same areas. The Company's shares are listed on Kazakhstan Stock Exchange and the GDRs are listed in London. The Company raised approximately US\$2bn in its IPO in September of 2006.

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